



Sullivan School District's Annual Report 2021



East Sullivan School (District #1) January 1957
*Photo Credit Sullivan Town Archives

Compiled by your Sullivan School Board Members

Michael Brooks – Board Chair
 Paul Bolduc Stephanie Milotte
 William Thorndike Malinda Scherpa

Ken Dassau - Superintendent
 Brian Gallagher - Business Manager
 Sarah Dublin - Bookkeeper
 Mary Hull – District Clerk
 Chris Pratt - Moderator
 Milton Trimitsis - Treasurer

Table of Contents:

Year in Review	1-2
Sullivan School District Officers, Agents & Contractors	3
2020-2021 Student Enrollment	4
Minutes of Sullivan Budget Committee	5 - 6
2021 Warrant Articles	7 - 8
Auditor's Report	9 - 23
2020 MS 22	24 - 26
2021 MS 27	27 - 32
2020 Annual School District Minutes	33 - 34

Year in Review

Sullivan School District is in its **eighth** year operating as an independent school district. Students from Sullivan grades K-5 attend Nelson Elementary School, Grades 6-8 attend Keene Middle School, Grades 9-12 attend Keene High School. Children of preschool age who have an IEP requiring special services have received their services while attending Head Start preschool this past year. There are a handful of students who have independently chosen homeschooling or are attending a charter school or a private school.

The School Board Members, Michael Brooks (chair), Paul Bolduc, Malinda Scherpa, Stephanie Milotte and William Thorndike meet every 2nd Wednesday of the month at 6:30pm in the lower town hall for monthly school district meetings which are open to the public. Mary Hull is the district clerk, and Milton Trimitsis district treasurer, Chris Pratt is the district moderator, Brian Gallagher is contracted for services as the district's business manager, and Ken Dassau is contracted for superintendent services. Both the superintendent and business manager are on a two-year contract, ending after the 2021-22 school year. Sarah Dublin of "Perfect Balance" is contracted up to 5 hours/month (avg.) for bookkeeping services. The town budget committee hears the district budget in the annual budget hearing. William Thorndike, school board member, also serves on the district budget committee.

This has been a difficult year for everyone. The COVID-19 virus has presented many challenges. While we may not all agree on all the decisions made on behalf of keeping our students and community safe, there is no doubt many have worked tremendously hard under exceedingly difficult circumstances to provide the best educational opportunity possible. Parents, teachers, and school staff should all be commended for what has been accomplished in these extortionary times.

Enrollment

Student enrollment as of December 2020 was **78**. Throughout the year there have been fluctuations upward and downward on a monthly basis. Lower grades have not been as large. Projected enrollment for the school year 2021-2022 is **83**. Projections of 4 KHS at SPED rate, 2 KMS at SPED rate, 5 Nelson School students (Gen ed and SPED rates are the same) and a total of 4 preschoolers are included in the formula used to calculate total enrollment expenses. This is to prepare the budget for the unknown new students who move into the district after the budget is set ("unanticipated enrollment changes"). Out of District placements require special bussing arrangements. Some students require summer school enrollment both in and out of district.

Enrollment Changes after Budget is Set

Unanticipated enrollment changes occur monthly. Nearly 10% of total student enrollment changes each year. The difficulty in budgeting for these changes is due to the significant tuition variances from school to school, and between general education and special education rates. The most significant change that could impact tuition amount due to monthly student enrollment changes would be in the case of an unanticipated out of district placement (costs between \$40k-\$300k including transportation) or students requiring special education/support services (costs approximately \$30k per pupil at KMS/KHS). It is our legal responsibility to provide adequate public-school education to our student-aged residents. The board, in collaboration with Nelson, and Keene district support staff, researches every new student to ensure they are truly Sullivan's fiscal responsibility. There are several reasons why a child residing in Sullivan may not be our fiscal responsibility.

The district's Tuition Reserve Fund is maintained for unanticipated tuition charges above and beyond our projected values. It is the recommendation from other districts to maintain a fund balance near \$300k. SSD's fund balance was **\$317,367.33** as of December 31st, 2020. The fund was last used four years ago to cover unanticipated tuition charges.

Facility

SSD has contracts with Keene District and Nelson District to educate the Sullivan students. SSD does not own or operate a school building. It is the long-term intention of the district not to operate its own school as enrollment does not support the need for our own school building. The Nelson School expansion project was completed in Spring of 2018 and our students are enjoying a more spacious, accommodating space as we have entered a long-term agreement with Nelson District to continue to educate our students on a per pupil "tuitioned" basis.

Tuition rates to Sullivan K-5 students attending Nelson School shall reflect the impact of the Nelson District bond for school expansion beginning fiscal year 2019-20. The impact to Sullivan is indirect, as the school is not owned by Sullivan, though the expansion (bond taken by Nelson District) costs is reflected as a rise in the Nelson operating budget which then reflects in an increased tuition rates to Sullivan for 10 years, beginning with the 2019-20 school year. This was proven to be the least costly and most likely solution to providing Sullivan students grades k-5 with a long-term education solution.

AREA Agreements

School year 2017-18, the Sullivan School District and Keene District entered into a long-term contractual agreement together (the AREA Agreement), providing 10 years of commitment from both districts to Sullivan students grades 7-12 attending Keene Middle School and Keene High School. The agreement provides a tuition relief to Sullivan, in exchange, reducing the Sullivan tuition rates to Keene District by an average of approximately \$500 per pupil (calculated using 2017-18 tuition rates). A third AREA Agreement for the Sullivan 6th graders attending Keene Middle School was passed during 2017-18 school year providing the same tuition benefits and long-term commitment terms as the 7-8 and 9-12 grade AREA Agreements.

Keene tuitions: 2021-22 (Sullivan receives AREA rates)

Keene High School _____ AREA General \$14,511 AREA Special Education \$29,955

Keene Middle School _____ AREA General \$11,979 AREA Special Education \$30,760

Nelson Elementary School _____ \$18,150 per pupil

VS. 2020-21

Keene High School _____ AREA General \$14,581 AREA Special Education \$31,020

Keene Middle School _____ AREA General \$11,102 AREA Special Education \$28,964

Nelson Elementary School _____ \$18,777 per pupil

Sullivan School District Officers, Agents & Contractors

Sullivan School District is served by the following:

N.H. SCHOOL ADMINISTRATIVE UNIT 96

Address: P.O. Box H, Keene, NH 03431

District Superintendent:	Ken Dassau
District Bookkeeper:	Sarah Dublin
District Clerk:	Mary Hull
District Moderator:	Chris Pratt
District Treasurer:	Milton Trimitsis
Business Manager	Brian Gallagher

Sullivan School Board Members

Michael Brooks -Chair	
Paul Bolduc	Stephanie Milotte
William Thorndike	Malinda Scherpa

N.H. SCHOOL ADMINISTRATIVE UNIT 29

Address: 193 Maple Avenue, Keene, NH 03431 | 357-9002

Robert Malay, Superintendent of Schools	357-9002 ext. 226
Dotty Frazier, Assistant Superintendent-Keene	357-9004 ext. 223
Timothy L. Ruehr, SAU 29 Chief Financial Officer	357-9008 ext. 208
Scott Lazzaro, Business Administrator/Towns	357-9008 ext. 203
Nancy Deutsch, Director of Human Resources	357-9002 ext. 212
Rick Matte, Director of Student Services	357-9001 ext. 229
Bob Milliken, Director of Technology	355-5351

School	Nelson School	Keene Middle School	Keene High School
Address	441 Granite Lake Rd. Nelson, NH 03457	167 Maple Ave Keene, NH 03431	43 Arch St. Keene, NH 03431
Phone	603-847-3408 Fax: 603-847-9612	603-357-9020 Fax: 603-357-9045	603-352-0640 Fax: 603-357-1512
Principal	Kelsey Kilburn, kkilburn@sau29.org	Deanna Zilske, dzilske@sau29.org	Cindy Gallagher, cgallagher@sau29.org
Executive Secretary	Joy Birdsey, jbirdsey@sau29.org	Jill Forgues, jforgues@sau29.org	Tracy Ahern, tahern@sau29.org
Web Site	http://nel.sau29.org/	http://kms.keeneschoolsnh.org/	https://khs.keeneschoolsnh.org/

2020-2021 Student Enrollment**Sullivan School District Enrollments (as of 12/20)**

Preschoolers	4
Nelson School	36 6Sped 30 Reg
Keene Middle School	18 2Sped 16 Reg
Keene High School	24 3Sped 21 Reg
Out of District	2
*Subject to changes	<u>83</u>

Sullivan Budget Committee and School Board Meeting Minutes –

Town of Sullivan, NH
Budget Committee
Approved Meeting Minutes, January 26, 2021
Sullivan Town Hall

Board members present: Al Merrifield, Chairman, John Bolles, Gary Patnode, William Thorndike, Mike Blanchard, BJ Wahl, David Jakway (remote)

Representatives: Paul Bolduc, Selectmen; Mike Brooks, Stephanie Milotte - Sullivan School District

Others: Marsha Cook

Chairman Alfred Merrifield called the meeting to order at 6:30 PM. On a motion by Chairman Merrifield, seconded by BJ Wahl, the minutes of January 19, 2021 were approved as written. All in favor

BUDGETS

Sullivan School District : \$1,727,144 (-\$85426. -4.76%)

Michael Brooks, Chairman of the Sullivan School Board presented the 2020/2021 budget. Noting that the budget has decreased 4.76%, Michael pointed the Budget Committee to the school census page which indicates a decrease for Keene schools (-1), Nelson School (-7) and out-of district schooling (-1), resulting in an appropriation change of 5.78%.

Other line items discussion:

Other Programs \$25,000 (+\$25,000) placeholder with value for State funding that may be forthcoming; School Board Business Manager and auditors request a line item for these funds. This will impact the tax rate. These funds are specifically a special education grant. Mike indicated that if they do come through they will be spent prior to spending other special education line items.

Al Merrifield: The School Board will have to show that it has been spent and the associated expenses.

Marsha Cook: If this is a grant, but this appears as a line item request, are we raising more tax money than necessary?

Mike Brooks: Was told by auditors and Business Manager that this was the way it has to be presented.

Summer Programs: Although this appropriation has not been spent in prior years, the Superintendent recommended that it be left in the budget as there are plans for programs in 2021.

Stipends: \$2100, (+\$100) Requesting additional \$100 for the Moderator; even though he has run the School Board meetings, he has never received a stipend from the School Board to do so.

Audit: Contracted Price

Transportation: \$166,926 (+6,791) (estimated increase)

Al Merrifield: Is the School District paying First Student the same as if school was going on?

Mike Brooks: Yes; There have been 4 trips daily during hybrid sessions; the School Board voted to maintain the contract with the drivers. The Board rebid the transportation contract and First Student provided the best bid.

Gary Patnode: Is this cost based on the number of students?

Mike Brooks: Yes; School Board provides a list of numbers and addresses for the bus company to create routes.

William Thorndike: There appear to be more students using the busses due to the later start in Keene Schools; parents are no longer able to drive students.

John Bolles: What is in Other Transportation?

Mike Brooks: This is special needs transportation as necessary. ON occasion the school will need to reimburse parents for transportation they provide that the school would otherwise have been legally obligated to provide.

School Board is not asking for Expendable Trust funding as they have met and exceeded the goal for this fund at this time.

Budget Committee Recommendations:

Chairman Merrifield requested the Budget Committee discuss the 2021 Sullivan School District budget and make recommendations, noting that this budget shows a decrease even with the Other Programs line item. There being no further discussion, Chairman Merrifield asked for a motion to recommend this budget as proposed; Gary Patnode made the motion to accept the budget as proposed; BJ Wahl seconded, All in favor.

****Minutes related to the Town budget for the following categories, Selectman Capital Reserves and Budget Committee Recommendations, are removed from The School Board Annual Report. The complete minutes are available on the town website under the approved Budget Committee meeting minutes.****

The Budget Committee Public Hearing for the @021 School and Town Operating Budgets will be held February 4, 2021 at 7:00PM at the Town Hall.

Motion to adjourn at 8:30PM made by Gary Patnode, seconded by John Bolles. All in favor
Respectfully submitted,

Kathleen N. Rowe
Administrative Assistant

2021 Warrant Articles

Sullivan School District

Sullivan, New Hampshire

Warrant

2021

To the inhabitants of the Town of Sullivan in the County of Cheshire qualified to vote in School District affairs:

You are hereby notified to meet at the Town hall in said town, Tuesday, the 9th day of March next at 11:00 AM of the clock to act upon the following by written ballot; the polls not to close before 7:00 PM.

Article 1: To choose all necessary School District officers for the ensuing year.


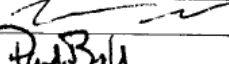
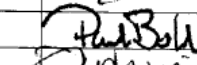
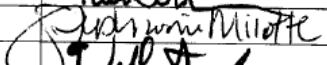
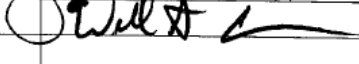
You are hereby notified to meet at the Town hall in said town, Wednesday, the 10th day of March next at 7:00 PM of the clock to act upon the following subjects.

Article 2: To see if the District will vote to raise and appropriate the amount of \$1,752,134.00 for the support of schools, for the payment of salaries for the School District Officials and Agents, and the payment of the statutory obligations of the district for the 2021-2022 Fiscal Year. ***The School Board and The Budget Committee recommend this appropriation.*** This article does not include appropriations voted in other warrant articles.

Article 3: To see if the District will vote to accept reports of agents and committees as printed in the School District Annual Report contained within the Sullivan Town Report.

Article 4: To transact any business which may legally come before this meeting and to listen to opinions of a purely advisory nature as regards to the conduct of School District affairs for the ensuing year.

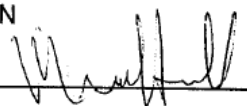
Page 1 of 2

Given under our hands, and seals at said Sullivan this <u>10</u> day of February, 2021		
We certify and attest that on or before		we posted a true and attested copy of the within Warrant at the
place of meeting, and like copies at		, and delivered the original to the Town of
Sullivan Officials.		
Printed Name	Position	Signature
Michael Brooks	Chair	
Malinda Scherpa		
Paul Bolduc		
Stephanie Milotte		
William Thorndike		

SCHOOL BOARD

SCHOOL DISTRICT OF SULLIVAN

A true copy. ATTEST:



School District Clerk

2-16-2021

Date

Auditor's Report –



CERTIFIED PUBLIC ACCOUNTANTS
608 Chestnut Street • Manchester, New Hampshire 03104
(603) 622-7070 • Fax: (603) 622-1452 • www.vachonclukay.com

INDEPENDENT AUDITOR'S REPORT

To the School Board
Sullivan, New Hampshire School District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Sullivan, New Hampshire School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Sullivan, New Hampshire School District, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages i-iv and 12-13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT

Financial Statements

June 30, 2020

and

Independent Auditor's Report

EXHIBIT A

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT

Statement of Net Position

June 30, 2020

	<u>Governmental Activities</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 274,317
Due from other governments	<u>328,966</u>
Total Current Assets	<u>603,283</u>
DEFERRED OUTFLOWS OF RESOURCES	
Total Deferred Outflows of Resources	<u>-</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	1,915
Due to other governments	<u>287,187</u>
Total Current Liabilities	<u>289,102</u>
DEFERRED INFLOWS OF RESOURCES	
Total Deferred Inflows of Resources	<u>-</u>
NET POSITION	
Unrestricted	<u>314,181</u>
Total Net Position	<u>\$ 314,181</u>

EXHIBIT B
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u> <u>Governmental Activities</u>
Governmental Activities:			
Instruction	\$ 1,377,165	\$ 64,864	\$ (1,312,301)
Supporting services	8,195		(8,195)
Instructional staff services	1,283		(1,283)
General administration	50,023		(50,023)
Pupil transportation	125,870		(125,870)
Total governmental activities	<u>\$ 1,562,536</u>	<u>\$ 64,864</u>	<u>(1,497,672)</u>
 General revenues:			
Property taxes			570,481
State adequacy education grant			633,042
Interest and investment earnings			20,240
Total general revenues			<u>1,223,763</u>
Change in net position			(273,909)
Net position at beginning of year			<u>588,090</u>
Net position at end of year			<u>\$ 314,181</u>

EXHIBIT C
 SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
 Balance Sheet
 Governmental Funds
 June 30, 2020

	General Fund	Total Governmental Funds
ASSETS		
Cash and cash equivalents	\$ 274,317	\$ 274,317
Due from other governments	<u>328,966</u>	<u>328,966</u>
Total Assets	<u>603,283</u>	<u>603,283</u>
DEFERRED OUTFLOWS OF RESOURCES		
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 603,283</u>	<u>\$ 603,283</u>
LIABILITIES		
Accounts payable	\$ 1,915	\$ 1,915
Due to other governments	<u>287,187</u>	<u>287,187</u>
Total Liabilities	<u>289,102</u>	<u>289,102</u>
DEFERRED INFLOWS OF RESOURCES		
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>
FUND BALANCE		
Committed for:		
Expendable trust	302,234	302,234
Unassigned	<u>11,947</u>	<u>11,947</u>
Total Fund Balance	<u>314,181</u>	<u>314,181</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 603,283</u>	<u>\$ 603,283</u>

EXHIBIT D
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	General <u>Fund</u>	Total Governmental <u>Funds</u>
Revenues:		
Taxes	\$ 570,481	\$ 570,481
Intergovernmental	697,906	697,906
Investment income	<u>20,240</u>	<u>20,240</u>
Total Revenues	<u>1,288,627</u>	<u>1,288,627</u>
Expenditures:		
Current operations:		
Instruction	1,377,165	1,377,165
Supporting services	8,195	8,195
Instructional staff services	1,283	1,283
General administration	50,023	50,023
Pupil transportation	<u>125,870</u>	<u>125,870</u>
Total Expenditures	<u>1,562,536</u>	<u>1,562,536</u>
Net change in fund balances	(273,909)	(273,909)
Fund balances at beginning of year	<u>588,090</u>	<u>588,090</u>
Fund balances at end of year	<u>\$ 314,181</u>	<u>\$ 314,181</u>

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended June 30, 2020

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Sullivan, New Hampshire School District conform to accounting principles generally accepted in the United States of America for local educational units of government, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Sullivan, New Hampshire School District (the District) is an independent governmental entity organized under the laws of the State of New Hampshire to provide public education to children located within the borders of the Town of Sullivan, New Hampshire. The District's legislative body is the annual meeting of registered voters within the District and is governed by an elected School Board. The District has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government.

The statement of net position presents the financial condition of the governmental activities of the District at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that are required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. Fund Financial Statements:

During the year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended June 30, 2020

Fund Accounting

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District solely employs the use of governmental funds.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following is the District's sole major governmental fund:

The *General Fund* is the main operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the District are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2020

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 3). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, interest, tuition, grants, and student fees.

Grants received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The District's budget represents functional appropriations as authorized by annual District meetings. The school board may transfer funds between operating categories as they deem necessary. The District adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but requires the use of beginning fund balance to reduce the property tax rate. For the year ended June 30, 2020, the District applied \$351,622 of its unappropriated fund balance to reduce taxes.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2020

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The District maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. The District does not possess any assets meeting this criteria.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance Policy

The District has segregated fund balance into five classifications: Non-spendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- Non-spendable Fund Balance: Amounts that are not in a spendable form or are required to be maintained intact.
- Restricted Fund Balance: Amounts constrained to specific purposes stipulated by external resource providers or through enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or by the enabling legislation.
- Committed Fund Balance: Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority. To be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- Assigned Fund Balance: Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned Fund Balance: Amounts that are available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2020

Spending Prioritizations

In circumstances where expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts should be reduced first, followed by assigned amounts then unassigned amounts.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS

Deposits as of June 30, 2020 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	<u>\$ 274,317</u>

Deposits at June 30, 2020 consist of the following:

Deposits with financial institutions	<u>\$ 274,317</u>
--------------------------------------	-------------------

The District's deposits are limited pursuant to NH RSA 41:29. As of June 30, 2020, the District has not formally adopted an investment policy that limits allowable deposits or investments of the District.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned. Currently, the District has no investment policy for assurance against custodial credit risk.

Of the District's deposits with financial institutions at year end \$24,317 was collateralized by securities held by the bank in the bank's name.

NOTE 3—PROPERTY TAXES

Property taxes levied to support the Sullivan, New Hampshire School District are based on the assessed valuation of the prior April 1st for all taxable real property.

Under state statutes, the Town of Sullivan, New Hampshire (an independent governmental unit) collects School District taxes and State of New Hampshire Education taxes as part of local property tax assessments. As collection agent, the Town is required to pay over to the District its share of property tax assessments through periodic payments based on cash flow requirements of the District. The Town assumes financial responsibility for all uncollected property taxes under state statutes. For the year ended

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2020

June 30, 2020, School District taxes were \$467,308 and State of New Hampshire Education taxes were \$103,173.

The District is entitled to receive monies under the established payment schedule and the unpaid amount at the fiscal year end, if any, is considered to be an “intergovernmental receivable” since the revenue is both measurable and available.

NOTE 4—RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During the year ended June, 30, 2020, the District was a member of, and participated in a public entity risk pool (Trust) for property and liability insurance coverage.

The Trust agreement permits the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at June 30, 2020.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member school districts, school administrative units, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the District shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,200,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

NOTE 5—COMMITMENTS

Transportation Contract

The District extended its long-term contract with an independent bus company to provide pupil transportation services through June 30, 2020. Terms of the contract include minimum payments plus additional payments for sports and extracurricular activities. For the year ended June 30, 2020, the District expended \$121,511 under the terms of the agreement.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2020

NOTE 6—CONTINGENCIES

Litigation

There may be various claims and suits pending against the District, which arise in the normal course of the District's activities. In the opinion of District management, any potential claims against the District, which are not covered by insurance are immaterial and would not affect the financial position of the District.

SCHEDULE 1

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis) - General Fund

For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		(Unfavorable)
Revenues:				
Taxes	\$ 570,481	\$ 570,481	\$ 570,481	\$ -
Intergovernmental	633,042	633,042	697,906	64,864
Interest income			4,474	4,474
Total Revenues	<u>1,203,523</u>	<u>1,203,523</u>	<u>1,272,861</u>	<u>69,338</u>
Expenditures:				
Current operations:				
Instruction	1,260,188	1,260,188	1,377,165	(116,977)
Supporting services	40,510	40,510	8,195	32,315
Instructional staff services			1,283	(1,283)
General administration	49,196	49,196	50,023	(827)
Pupil transportation	<u>180,251</u>	<u>180,251</u>	<u>125,870</u>	<u>54,381</u>
Total Expenditures	<u>1,530,145</u>	<u>1,530,145</u>	<u>1,562,536</u>	<u>(32,391)</u>
Excess of revenues over (under) expenditures	<u>(326,622)</u>	<u>(326,622)</u>	<u>(289,675)</u>	<u>36,947</u>
Other financing sources (uses):				
Transfers out	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balance	(376,622)	(376,622)	(339,675)	36,947
Fund balance at beginning of year				
- Budgetary Basis	<u>376,622</u>	<u>376,622</u>	<u>376,622</u>	<u>-</u>
Fund balance at end of year				
- Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,947</u>	<u>\$ 36,947</u>

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

For the Year Ended June 30, 2020

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the District. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). General Fund budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for non-budgetary revenues and budgetary transfers out as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 1,288,627	\$ 1,562,536
Non-budgetary revenues	(15,766)	
Budgetary transfers out		50,000
Per Schedule 1	<u>\$ 1,272,861</u>	<u>\$ 1,612,536</u>

NOTE 2—STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

During the year ended June 30, 2020, the District overdrafted its statutory appropriations as follows:

Total appropriations	\$ 1,530,145
Budgetary expenditures	<u>(1,562,536)</u>
Statutory overdraft	<u>\$ (32,391)</u>

2020 MS-22



New Hampshire
Department of
Revenue Administration

2020
MS-22

Report of Appropriations as Voted
Sullivan School District

(RSA 21-J:34 and RSA 198:4-a)

For the period beginning July 1, 2020 and ending June 30, 2021

Form Due Date: 20 Days after the Annual Meeting

SCHOOL BOARD CERTIFICATION

This is to certify that the information contained in this form, appropriations actually voted by the school district meeting, was taken from official records and is complete to the best of our knowledge and belief. Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Kenneth R. DASSAN	Superintendent	<i>Kenneth R. Dassan</i>
MARY HULL	School District Clerk	<i>Mary Hull</i>
Michael Brooks	School Board Member	<i>Michael Brooks</i>
Stephanie Milotte	School Board Member	<i>Stephanie Milotte</i>
Paul Beldue	School Board Member	<i>Paul Beldue</i>
Marginda Scherpps	School Board Member	<i>Marginda Scherpps</i>
William Thorndike	School Board Member	<i>William Thorndike</i>
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2020
MS-22

Appropriations

Account	Purpose	Article	Appropriations As Voted	Elementary	Middle/Jr.	High
Instruction						
1100-1199	Regular Programs	02	\$1,147,886	\$573,993	\$172,198	\$401,795
1200-1299	Special Programs	02	\$434,387	\$104,253	\$73,846	\$256,288
1300-1399	Vocational Programs	02	\$10	\$6	\$2	\$2
1400-1499	Other Programs	02	\$10	\$6	\$2	\$2
1500-1599	Non-Public Programs		\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs		\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0
Instruction Subtotal			\$1,582,393	\$678,258	\$246,048	\$658,087
Support Services						
2000-2199	Student Support Services	02	\$15,510	\$9,306	\$3,102	\$3,102
2200-2299	Instructional Staff Services		\$0	\$0	\$0	\$0
Support Services Subtotal			\$15,510	\$9,306	\$3,102	\$3,102
General Administration						
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$11,900	\$7,140	\$2,380	\$2,380
General Administration Subtotal			\$11,900	\$7,140	\$2,380	\$2,380
Executive Administration						
2320 (310)	SAU Management Services	02	\$41,436	\$24,862	\$8,287	\$8,287
2320-2399	All Other Administration		\$0	\$0	\$0	\$0
2400-2499	School Administration Service		\$0	\$0	\$0	\$0
2500-2599	Business	02	\$286	\$172	\$57	\$57
2600-2699	Plant Operations and Maintenance		\$0	\$0	\$0	\$0
2700-2799	Student Transportation	02	\$160,135	\$96,081	\$32,027	\$32,027
2800-2999	Support Service, Central and Other	02	\$10	\$6	\$2	\$2
Executive Administration Subtotal			\$201,867	\$121,121	\$40,373	\$40,373
Non-Instructional Services						
3100	Food Service Operations		\$0	\$0	\$0	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0
Non-Instructional Services Subtotal			\$0	\$0	\$0	\$0

Page 2 of 4



New Hampshire
Department of
Revenue Administration

2020
MS-22

Appropriations

Account	Purpose	Article	Appropriations As Voted	Elementary	Middle/Jr.	High
Facilities Acquisition and Construction						
4100	Site Acquisition		\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Subtotal			\$0	\$0	\$0	\$0
Other Outlays						
5110	Debt Service - Principal		\$0	\$0	\$0	\$0
5120	Debt Service - Interest		\$0	\$0	\$0	\$0
Other Outlays Subtotal			\$0	\$0	\$0	\$0
Fund Transfers						
5220-5221	To Food Service		\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue		\$0	\$0	\$0	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0
5251	To Capital Reserve Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trusts/Fiduciary Funds	03	\$25,000	\$0	\$0	\$0
5253	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0
Fund Transfers Subtotal			\$25,000	\$0	\$0	\$0
Total Voted Appropriations			\$1,836,670	\$815,825	\$291,903	\$703,942

3:00 PM Sullivan School District: 2020 MS-22 01/12/2020 1:28:42 PM



New Hampshire
Department of
Revenue Administration

2020
MS-22

Supplementary Information

Description	Function	Object	Elementary	Middle/Jr.	High	Total
Tuition to NH LEA's	All	561	\$573,993	\$172,198	\$401,795	\$1,147,986
Other Tuition	All	562-569	\$104,253	\$73,846	\$256,288	\$434,387
Land & Improvements	All*	710				\$0
Buildings	All*	720				\$0
Additional Equipment	All*	730	\$0	\$0	\$0	\$0
Summer School	1430		\$0	\$0	\$0	\$0

* includes all functions except 4100

3:00 PM Sullivan School District: 2020 MS-22 01/12/2020 1:28:42 PM

2021 MS-27



New Hampshire
Department of
Revenue Administration

2021
MS-27

Proposed Budget
Sullivan School District

For School Districts which have adopted the provisions of RSA 32:14 through RSA 32:24
Appropriations and Estimates of Revenue for the Fiscal Year from:
July 1, 2021 to June 30, 2022

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: February 22, 2021

SCHOOL BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Alfred Merrifield	Chairman	Alfred Merrifield
BJ Wahl		BJ Wahl
William A. Thordike		William A. Thordike
Paul Bidde		Paul Bidde

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2021
MS-27

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2020	Appropriations as Approved by DRA for period ending 6/30/2021	School Board's	School Board's	Budget	Budget
					Appropriations for period ending 6/30/2022 (Recommended)	Appropriations for period ending 6/30/2022 (Not Recommended)	Committee's Appropriations for period ending 6/30/2022 (Recommended)	Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
Instruction								
1100-1199	Regular Programs	02	\$843,867	\$1,147,986	\$1,105,854	\$0	\$1,105,854	\$0
1200-1299	Special Programs	02	\$246,110	\$434,387	\$385,040	\$0	\$385,040	\$0
1300-1399	Vocational Programs	02	\$0	\$10	\$10	\$0	\$10	\$0
1400-1499	Other Programs	02	\$0	\$10	\$25,000	\$0	\$25,000	\$0
1500-1599	Non-Public Programs		\$0	\$0	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0	\$0	\$0
	Instruction Subtotal		\$1,089,977	\$1,582,393	\$1,515,904	\$0	\$1,515,904	\$0

Support Services

2000-2199	Student Support Services	02	\$7,813	\$15,510	\$15,510	\$0	\$15,510	\$0
2200-2299	Instructional Staff Services		\$0	\$0	\$0	\$0	\$0	\$0
Support Services Subtotal			\$7,813	\$15,510	\$15,510	\$0	\$15,510	\$0

General Administration

0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$9,085	\$11,900	\$12,000	\$0	\$12,000	\$0
General Administration Subtotal			\$9,085	\$11,900	\$12,000	\$0	\$12,000	\$0



New Hampshire
Department of
Revenue Administration

2021
MS-27

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2020	Appropriations as Approved by DRA for period ending 6/30/2021	School Board's Appropriations for period ending 6/30/2022 (Recommended)	School Board's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
Executive Administration								
2320 (310)	SAU Management Services	02	\$38,600	\$41,436	\$41,436	\$0	\$41,436	\$0
2320-2399	All Other Administration		\$0	\$0	\$0	\$0	\$0	\$0
2400-2499	School Administration Service		\$0	\$0	\$0	\$0	\$0	\$0
2500-2599	Business	02	\$439	\$286	\$348	\$0	\$348	\$0
2600-2699	Plant Operations and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
2700-2799	Student Transportation	02	\$127,520	\$160,135	\$166,926	\$0	\$166,926	\$0
2800-2999	Support Service, Central and Other	02	\$0	\$10	\$10	\$0	\$10	\$0
Executive Administration Subtotal			\$166,559	\$201,867	\$208,720	\$0	\$208,720	\$0
Non-Instructional Services								
3100	Food Service Operations		\$0	\$0	\$0	\$0	\$0	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0	\$0	\$0
Non-Instructional Services Subtotal			\$0	\$0	\$0	\$0	\$0	\$0
Facilities Acquisition and Construction								
4100	Site Acquisition		\$0	\$0	\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0	\$0	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Subtotal			\$0	\$0	\$0	\$0	\$0	\$0
Other Outlays								
5110	Debt Service - Principal		\$0	\$0	\$0	\$0	\$0	\$0
5120	Debt Service - Interest		\$0	\$0	\$0	\$0	\$0	\$0
Other Outlays Subtotal			\$0	\$0	\$0	\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

2021
MS-27

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2020	Appropriations as Approved by DRA for period ending 6/30/2021	School Board's Appropriations for period ending 6/30/2022 (Recommended)	School Board's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
Fund Transfers								
5220-5221	To Food Service		\$0	\$0	\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue		\$0	\$0	\$0	\$0	\$0	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
Fund Transfers Subtotal			\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Budget Appropriations					\$1,752,134	\$0	\$1,752,134	\$0



New Hampshire
Department of
Revenue Administration

2021
MS-27

Special Warrant Articles

Account	Purpose	Article	School Board's Appropriations for period ending 6/30/2022 (Recommended)	School Board's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
5251	To Capital Reserve Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trust Fund		\$0	\$0	\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0	\$0	\$0
Total Proposed Special Articles			\$0	\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

2021
MS-27

Individual Warrant Articles

Account	Purpose	Article	School Board's Appropriations for period ending 6/30/2022 (Recommended)	School Board's Appropriations for period ending 6/30/2022 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2022 (Not Recommended)
Total Proposed Individual Articles			\$0	\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

2021
MS-27

Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2021	School Board's Estimated Revenues for period ending 6/30/2022	Budget Committee's Estimated Revenues for period ending 6/30/2022
Local Sources					
1300-1349	Tuition		\$0	\$0	\$0
1400-1449	Transportation Fees		\$0	\$0	\$0
1500-1599	Earnings on Investments		\$0	\$0	\$0
1600-1699	Food Service Sales		\$0	\$0	\$0
1700-1799	Student Activities		\$0	\$0	\$0
1800-1899	Community Service Activities		\$0	\$0	\$0
1900-1999	Other Local Sources		\$0	\$0	\$0
Local Sources Subtotal			\$0	\$0	\$0
State Sources					
3210	School Building Aid		\$0	\$0	\$0
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Special Education Aid		\$0	\$0	\$0
3240-3249	Vocational Aid		\$0	\$0	\$0
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition		\$0	\$0	\$0
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources		\$0	\$0	\$0
State Sources Subtotal			\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

2021
MS-27

Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2021	School Board's Estimated Revenues for period ending 6/30/2022	Budget Committee's Estimated Revenues for period ending 6/30/2022
Federal Sources					
4100-4539	Federal Program Grants	02	\$0	\$25,000	\$25,000
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education		\$0	\$0	\$0
4560	Child Nutrition		\$0	\$0	\$0
4570	Disabilities Programs		\$0	\$0	\$0
4580	Medicaid Distribution		\$0	\$0	\$0
4590-4999	Other Federal Sources (non-48*0)		\$0	\$0	\$0
4810	Federal Forest Reserve		\$0	\$0	\$0
Federal Sources Subtotal			\$0	\$25,000	\$25,000

Other Financing Sources

5110-5139	Sale of Bonds or Notes		\$0	\$0	\$0
5140	Reimbursement Anticipation Notes		\$0	\$0	\$0
5221	Transfer from Food Service Special Revenue Fund		\$0	\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0	\$0
5251	Transfer from Capital Reserve Funds		\$0	\$0	\$0
5252	Transfer from Expendable Trust Funds		\$0	\$0	\$0
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0	\$0
9998	Amount Voted from Fund Balance		\$0	\$0	\$0
9999	Fund Balance to Reduce Taxes	02	\$0	\$100,000	\$100,000
Other Financing Sources Subtotal			\$0	\$100,000	\$100,000
Total Estimated Revenues and Credits			\$0	\$125,000	\$125,000



New Hampshire
Department of
Revenue Administration

2021
MS-27

Budget Summary

Item	School Board Period ending 6/30/2022 (Recommended)	Budget Committee Period ending 6/30/2022 (Recommended)
Operating Budget Appropriations	\$1,752,134	\$1,752,134
Special Warrant Articles	\$0	\$0
Individual Warrant Articles	\$0	\$0
Total Appropriations	\$1,752,134	\$1,752,134
Less Amount of Estimated Revenues & Credits	\$125,000	\$125,000
Less Amount of State Education Tax/Grant	\$723,619	\$723,619
Estimated Amount of Taxes to be Raised	\$903,515	\$903,515



New Hampshire
Department of
Revenue Administration

2021
MS-27

Supplemental Schedule

1. Total Recommended by Budget Committee	\$1,752,134
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (<i>Sum of Lines 2 through 5 above</i>)	\$0
7. Amount Recommended, Less Exclusions (<i>Line 1 less Line 6</i>)	\$1,752,134
8. 10% of Amount Recommended, Less Exclusions (<i>Line 7 x 10%</i>)	\$175,213
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0
Maximum Allowable Appropriations Voted at Meeting: (<i>Line 1 + Line 8 + Line 11 + Line 12</i>)	\$1,927,347

Page 10 of 10

2020 Annual School District Meeting Minutes

Sullivan School District

Sullivan, New Hampshire

Minutes

2020

To the inhabitants of the Town of Sullivan in the County of Cheshire qualified to vote in School District affairs:

You are hereby notified to meet at the Town hall in said town, Tuesday, the 10th day of March next at 11:00 AM of the clock to act upon the following by written ballot; the polls not to close before 7:00 PM.

Article 1: To choose all necessary School District officers for the ensuing year.

You are hereby notified to meet at the Town hall in said town, Wednesday, the 11th day of March next at 7:00 PM of the clock to act upon the following subjects.

Stephanie Milotte 60 votes William Thorndike 61 votes

Article 2: To see if the District will vote to raise and appropriate the amount of \$1,811,670 for the support of schools, for the payment of salaries for the School District Officials and Agents, and the payment of the statutory obligations of the district for the 2020-2021 Fiscal Year. ***The School Board and The Budget Committee recommends this appropriation.*** This article does not include appropriations voted in other warrant articles.

Motion made by Laura Merrifield and seconded by Kris Kleine. No discussion, passed as written I so do declare.

Article 3: To see if the Sullivan School District will vote to raise and appropriate up to \$25,000 to add to the Special Education and Tuition Expendable Trust fund established by the voters of the District in March, 2013 and authorize the school board to transfer said sum from the year end unassigned fund balance (surplus) available on June 30, 2020. ***The School Board and The Budget Committee recommends this appropriation.***

Motion made by Michael Brooks and seconded by Tom Scherpa. No discussion, passed as written I so do declare.

Article 4: To see if the District will vote to accept reports of agents and committees as printed in the School District Annual Report contained within the Sullivan Town Report.

Motion made by Laura Merrifield and seconded by Roger Sweet. No discussion, passed as written I so do declare.

Article 5: To transact any business which may legally come before this meeting and to listen to opinions of a purely advisory nature as regards to the conduct of School District affairs for the ensuing year.

Motion made to adjourn by Al Henry, seconded by Kris Kleine. No discussion, passed as written I so do declare. 7:09 p.m.

SCHOOL BOARD

SCHOOL DISTRICT OF SULLIVAN

A true copy. ATTEST:



School District Clerk

3-12-20

Date