



Summary of Financial Data and Business Results for 1st Quarter of Fiscal Year Ending March 31, 2008

August 24, 2007

Company Name: ARUZE CORP.

Listed Exchange: JASDAQ

Code No.: 6425

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***This press release is being issued under the assumptions presented in the "Impact of an Event Occurred at the Company's Subsidiary (Seta Corp.) on the 1st Quarter Settlement of Account of the Company's Fiscal Year Ending March 2008" press release issued separately today. Please refer to it for more details.**

(Amounts rounded down to nearest million yen)

1. Consolidated Business Results for 1st Quarter of Fiscal Year Ending March 31, 2008

(Period Beginning April 1, 2007 and Ending March 31, 2008)

(1) Consolidated Operating Results

(Percentages refer to changes from the same Quarter in the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Net Profit for Current Quarter	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st Quarter of Fiscal Year Ending March 31, 2008	12,601	(24.2)	1,141	(548.3)	2,892	(-)	4,772	(-)
1 st Quarter of Fiscal Year Ending March 31, 2007	10,149	(-11.6)	176	(-)	-299	(-)	-401	(-)
Reference: Full Fiscal Year Ending March 31, 2007	36,387		-2,791		-6,349		9,453	

	Net Income Per Share for Current Quarter	Net Income Per Share for Current Quarter Following Adjustment for Latent Securities
	Yen	Yen
1 st Quarter of Fiscal Year Ending March 31, 2008	59.73	59.72
1 st Quarter of Fiscal Year Ending March 31, 2007	-5.02	-
Reference: Full Fiscal Year Ending March 31, 2007	-118.32	-

(2) Consolidated Financial Condition

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets Per Share
	Million yen	Million yen	%	Yen
1 st Quarter of Fiscal Year Ending March 31, 2008	169,627	117,347	69.2	1,464.81
1 st Quarter of Fiscal Year Ending March 31, 2007	167,141	106,047	63.3	1,322.37
Reference: Full Fiscal Year Ending March 31, 2007	172,043	117,028	67.9	1,461.45

2. Consolidated Business Results Forecast for Fiscal Year Ending March 31, 2008

(Period Beginning April 1, 2007 and Ending March 31, 2008) <Reference>

(Percentages indicate ratio of increase/decrease from year-to-year and from interim-to-interim)

	Net sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	33,900	94.9	5,900	-	5,700	-	3,400	-	42.55
Full Year	65,000	78.7	10,400	-	10,000	-	6,000	-35.0	75.09

3. Other

(1) Changes in material subsidiaries during quarter (changes in specified subsidiaries accompanying change in scope of consolidation) : Present

[New: 1 company (Name: ARUZE MEDIA NET INC.) Excluded: 0 companies]

(2) Adoption of simplified accounting procedures : Present

(3) Change in accounting procedures from most recent consolidated fiscal year : Present

[Note: See "4. Other" under "Qualitative Information/Financial Statements, Etc." on p. 5 for details.]

*Explanation and Other Noteworthy Items Regarding Proper Application of Business Results Forecast

The forecasts of business results and other items concerning the future as featured herein are based on information currently available and assumptions that are determined to be reasonable. Actual business results and other items may differ significantly due to various factors.

<Qualitative Information/Financial Statements, Etc.>

1. Qualitative Information Pertaining to Consolidated Operating Results

For its consolidated business results for the 1st Quarter of the current fiscal year (period between April 1, 2007 and June 30, 2007), the Company posted consolidated net sales of 12,601 million yen, consolidated operating profit of 1,141 million yen, consolidated ordinary profit of 2,892 million yen and consolidated net profit of 4,772 million yen.

A summary of the Company's primary businesses is as follows.

(1) Pachislot & Pachinko Business

Regarding the Company's Pachislot products, the release of Type 5 machines based on new regulations, which began with the Company's DX (Deluxe) cabinet, had been progressing smoothly during the initial fiscal year the Company made said Type 5 machines available (2006 fiscal year). However, a revision of Pachislot model testing methods that was enacted in December 2006 has both constricted the testing process and caused it to require considerably more time. Coupled with the increase in the number of participating manufacturers during the same time, this situation resulted in a sudden jump in the number of Pachislot titles lodged in the application wait phase for testing. Due to these circumstances, the use of a "lot-drawing" has been employed to determine the order of model testing. The result is that although the Company had developed a considerable number of Pachislot titles, it was unable to release the titles intended for sale due to a lack of success in the aforementioned "lot-drawing," with this situation continuing up through the end of the previous fiscal year.

As a means of rectifying this situation that occurred over the last fiscal year, in the 1st Quarter of the current fiscal year, the Company increased the number of its available cabinets to three: DX (Deluxe), X and 7R. Additionally, the number of sales channels has also been expanded to three: Eleco Ltd., Mizuho Corp. and Macy Sales Co., Ltd. This has enabled the Company to minimize the risk associated with losing selling opportunities due to the wait for model testing. Furthermore, in response to requests from Pachinko parlors, the Company has erected a framework through which the simultaneous rental of all three of these cabinets is possible.

Under these circumstances, during the 1st Quarter of the current fiscal year, the Company released three Type 5 Pachislot models and achieved unit sales of approximately 39,000. Additionally, approximately 4,000 Pachislot software title replacements were conducted. Of particular note is "Ao-Don," which was released in June as the latest entry in a hugely-popular series selling an aggregate of over 500,000 units. With the title having been well-received by the market, sales of "Ao-Don" continue to increase at a steady pace well into the 2nd Quarter.

Sales of Pachinko products were not conducted during the 1st Quarter.

(2) Overseas Casino Gaming Machine Business

In its overseas gaming machine business, the Company received approval in July 2006 for the acquisition of a permanently-renewable gaming machine manufacturer's license for the US State of Nevada.

In the 1st Quarter of the current fiscal year, the Company actively pursued the acquisition of approvals for gaming machines, particularly 3-reel hybrid slot and 5-reel video slot machines, for use in traditional casinos in Las Vegas and greater Nevada as well as Native American casinos in California State. However, the process leading to the acquisition of said approvals has taken significantly more time than anticipated, with the Company finally becoming able to commence sales of these machines as of early August this year. The Company expects that it will be able to acquire approvals on a continual basis in the future, and intends to establish a fully-functional sales framework for this business within the year.

Additionally, for both Aruze Gaming Africa (Pty) Ltd and Aruze Gaming Australia Pty. Ltd., the Company's respective subsidiaries in South Africa and Australia, the Company is planning to hire new presidents with the intention of strengthening its sales framework.

(3) Casino Hotel Operation Business

In the Company's casino hotel operation business, Wynn Resorts, Limited (NASDAQ code: WYNN), an affiliated company accounted for by the equity method in which the Company holds a 24.1% share, operates the world-class luxury casino resorts Wynn Las Vegas and Wynn Macau. Both of these destinations have continued to maintain their high level of performance in Wynn Resorts' 1st Quarter (period beginning January 1, 2007 and ending March 31, 2007), and are contributing greatly to the Company's non-operating profit in the form of investment profit on the equity method. As it is expected that the favorable performance of Wynn Las Vegas and Wynn Macau will continue in the future, the Company anticipates that it will be able to continue benefiting from profits generated by Wynn Resorts.

2. Qualitative Information Pertaining to Consolidated Financial Condition

Total assets at the end of the 1st Quarter of the current fiscal year amounted to 169,627 million yen, a year-to-year decrease of 2,416 million yen. In specific terms, current assets increased by 2,876 million yen where fixed assets decreased by 5,287 million yen.

Liabilities totaled 52,279 million yen, a year-to-year decrease of 2,735 million yen. In specific terms, current liabilities decreased by 4,049 million yen where fixed liabilities increased by 1,314 million yen.

Net assets came to 117,347 million yen, a year-to-year increase of 319 million yen. In specific terms, shareholders' equity increased by 879 million yen where valuation and translation adjustments decreased by 575 million yen.

3. Qualitative Information Pertaining to Consolidated Business Results Forecast

An update of the Company's business results forecast announced on June 1, 2007 is as follows.

The Company's plans call for the release of six titles each for its DX, X and 7R cabinets in the span of one year. Additionally, the Company will continue to reinforce its framework that allows for a total of 60 Pachislot units to be rented by one Pachinko parlor.

Under the strong sales performance of the Type 5 Pachislot title "Ao-Don" and successful efforts to address parlors' requests to make all three of the Company's cabinets simultaneously available for rental, the Company has achieved good standing with parlors, and expects a further increase in replacement demand in the future.

With regards to net sales and operating profit, no plans are currently in place to conduct a forecast revision for business results for the interim period and full fiscal year. However, any fluctuations foreseen to occur in the future will be announced accordingly.

With regards to ordinary profit, as Wynn Resorts achieved net profit in the amount of \$147,955,000 as of its 2nd Quarter, the Company expects to post approximately 4,000 million yen as investment profit by the equity method under non-operating profit for the interim period. While no plans are currently in place to conduct a forecast revision for business results for the interim period and full fiscal year, any fluctuations foreseen to occur in the future will be announced accordingly.

With regards to net profit, as announced in the June 14, 2007 press release entitled "Announcement of Transfer of Fixed Assets Belonging to Subsidiary of ARUZE CORP.," the transfer of fixed assets by System Staff Co., Ltd., a 100%-owned subsidiary of the Company, and other factors have resulted in the posting of approximately 3,513 million yen in extraordinary profit for the 1st Quarter of the current fiscal year. While no plans are currently in place to conduct a forecast revision for business results for the interim period and full fiscal year, any fluctuations foreseen to occur in the future will be announced accordingly.

4. Other

- (1) Changes in material subsidiaries during quarter (changes in specified subsidiaries accompanying change in scope of consolidation)

ARUZE MEDIA NET INC., which was separated from the Company and newly established on April 2, 2007, has been recognized as a consolidated subsidiary of the Company.

- (2) Adoption of simplified accounting procedures

With regards to the allowance for bad debts and tax effect accounting, as a general rule, figures from the end of the previous fiscal year are posted with the exception of consolidated adjustment amounts.

- (3) Change in accounting procedures from most recent consolidated fiscal year

Regarding R&D expenses, originally, the Company would post the full amount as testing and research expenses at the time said expenses were incurred. Starting this fiscal year, a portion of R&D expenses pertaining to individual titles is being posted as development works in progress under assets.

The purpose of this change is to rectify in part an unbalance that was present between revenues and costs due to a widening between the timing in which R&D expenses were incurred and the timing in which the relevant product was sold. This in turn was caused to both the increasing proportion of items classified as visuals, audio and other contents and the lengthening of both the application wait period leading up to model testing and subsequent testing period that follow the R&D process. Furthermore, the development works in progress accounted for are being posted as a singular sum under cost of

sales upon the commencement of sales of the relevant individual titles.

As a result, for the 1st Quarter of the current fiscal year, selling, general and administrative expenses decreased by 308 million yen, cost of sales increased by 2 million yen and inventories increased by 306 million yen.

5. (Summary) Quarterly Consolidated Financial Statements

(1) (Summary) Quarterly Consolidated Balance Sheet

(Units: Million yen, %)

Item	Previous 1 st Quarter (FY 3/07 End of 1 st Quarter)	Concerned Quarter (FY 3/08 End of 1 st Quarter)	Difference		(Reference) Previous Fiscal Year (FY 3/07)
	Amount	Amount	Amount	Ratio	Amount
(Assets)					
I Current assets					
1. Cash and deposits	30,210	19,882	(10,328)	(34.2)	21,041
2. Notes receivable and accounts receivable trade	16,304	10,518	(5,786)	(35.5)	5,979
3. Securities	-	18,139	18,319	-	18,108
4. Inventories	24,382	25,883	1,501	6.2	24,981
5. Deferred tax assets	3,024	1,449	(1,575)	(52.1)	1,449
6. Accounts receivable nontrade	-	7,016	7,016	-	7,727
7. Unpaid Income taxes, etc.	0	175	175	-	-
8. Others	8,244	6,051	(2,193)	(26.6)	6,942
9. Allowance for bad debts	(69)	(53)	16	-	(43)
Total current assets	82,097	89,062	6,965	8.5	86,186
II. Fixed assets					
(1) Tangible fixed assets					
1. Buildings & structures	6,586	3,836	(2,750)	(41.8)	5,937
2. Machinery and delivery equipment	2,047	1,722	(325)	(15.9)	1,833
3. Rental assets	3,833	5,355	1,522	39.7	2,860
4. Land	14,942	8,049	(6,893)	(46.1)	13,522
5. Others	2,725	2,973	248	9.1	2,924
Total tangible fixed assets	30,136	21,937	(8,199)	(27.2)	27,078
(2) Intangible fixed assets					
1. Goodwill	-	361	361	-	386
2. Consolidation adjustments	463	-	(463)	-	-
3. Others	993	554	(439)	(44.2)	617
Total intangible fixed assets	1,456	915	(541)	(37.2)	1,004

ARUZE CORP. (6425) Summary of Financial Data and Business Performance for 1st Quarter of Fiscal Year Ending March 31, 2008

Item	Previous 1 st Quarter (FY 3/07 End of 1 st Quarter)	Concerned Quarter (FY 3/08 End of 1 st Quarter)	Difference		(Reference) Previous Fiscal Year (FY 3/07)
	Amount	Amount	Amount	Ratio	Amount
(3) Investment and other assets					
1. Investment securities	49,336	52,949	3,613	7.3	51,725
2. Long-term loans receivable	454	619	165	36.3	668
3. Guarantee deposits	810	760	(50)	(6.2)	766
4. Long-term accounts receivable nontrade	-	1,708	1,708	-	3,040
5. Deferred tax assets	81	-	(81)	-	-
6. Claims on bankruptcy	3,274	3,574	300	9.2	3,531
7. Others	3,121	1,869	(1,252)	(40.1)	1,806
8. Allowance for bad debts	(3,711)	(3,787)	(76)	-	(3,788)
Total investment and other assets	53,368	57,692	4,324	8.1	57,748
Total fixed assets	84,961	80,545	(4,416)	(5.2)	85,832
III Deferred assets					
1. Cost of new share issuance	3	3	-	-	-
2. Cost of stock delivery	-	-	-	-	4
3. Cost of bond issuance	78	15	(63)	(80.8)	21
Total deferred assets	81	19	(62)	(76.5)	25
Total assets	167,141	169,627	2,486	1.5	172,043
(Liabilities)					
I. Current liabilities					
1. Notes payable and accounts payable trade	7,362	10,650	3,288	44.7	7,540
2. Short-term borrowings	14,501	3,860	(10,641)	(73.4)	9,845
3. Long-term borrowings repayable within one year	1,021	5,326	4,305	421.6	7,388
4. Bonds redeemable within one year	2,700	2,700	-	-	2,800
5. Accounts payable	1,666	1,817	151	9.1	2,049
6. Accrued corporate taxes	172	1,392	1,220	709.3	693
7. Accrued consumption taxes	105	205	100	95.2	644
8. Allowances for bonuses	421	450	29	6.9	248
9. Allowance for litigation losses	-	1,412	1,412	-	1,412
10. Advance receipts	4,288	5,224	936	21.8	5,035
11. Deferred revenue	6,358	6,763	405	6.4	5,825
12. Others	857	634	(223)	(26.0)	1,001
Total current liabilities	39,455	40,437	982	2.5	44,486

ARUZE CORP. (6425) Summary of Financial Data and Business Performance for 1st Quarter of Fiscal Year Ending March 31, 2008

Item	Previous 1 st Quarter (FY 3/07 End of 1 st Quarter)	Concerned Quarter (FY 3/08 End of 1 st Quarter)	Difference		(Reference) Previous Fiscal Year (FY 3/07)
	Amount	Amount	Amount	Ratio	Amount
II. Fixed liabilities					
1. Bonds	8,400	5,600	(2,800)	(33.3)	5,650
2. Long-term borrowings	10,214	2,629	(7,585)	(74.3)	1,655
3. Deferred tax liabilities	-	177	177	-	156
4. Others	3,024	3,435	411	13.6	3,066
Total fixed liabilities	21,638	11,842	(9,796)	(45.3)	10,528
Total liabilities	61,093	52,279	(8,814)	(14.4)	55,014

ARUZE CORP. (6425) Summary of Financial Data and Business Performance for 1st Quarter of Fiscal Year Ending March 31, 2008

Item	Previous 1 st Quarter (FY 3/07 End of 1 st Quarter)	Concerned Quarter (FY 3/08 End of 1 st Quarter)	Difference		(Reference) Previous Fiscal Year (FY 3/07)
	Amount	Amount	Amount	Ratio	Amount
(Net assets)					
I. Shareholders' equity					
1. Paid-in capital	3,446	3,446	-	-	3,446
2. Capital surplus	7,503	7,503	-	-	7,503
3. Earned surplus	94,776	105,347	10,571	11.2	104,621
4. Treasury stock	(1,837)	(1,669)	168	-	(1,821)
Total shareholders' equity	103,888	114,628	10,740	10.3	113,749
II. Valuation and translation adjustments					
1. Valuation difference on available-for-sale securities	35	32	(3)	(8.6)	32
2. Cumulative translation adjustments	1,823	2,421	598	32.8	2,996
Total valuation and translation adjustments	1,858	2,453	595	32.0	3,028
III. Share purchase warrants	-	28	28	-	12
IV. Minority interests	299	238	(61)	(20.4)	238
Total net assets	106,047	117,347	11,300	10.7	117,028
Total liabilities and net assets	167,141	169,627	2,486	1.5	172,043

(2) (Summary) Quarterly Consolidated Profit and Loss Statement

(Units: Million yen, %)

Item	Previous 1 st Quarter (FY 3/07 End of 1 st Quarter)	Concerned Quarter (FY 3/08 End of 1 st Quarter)	Difference		(Reference) Previous Fiscal Year (FY 3/07)
	Amount	Amount	Amount	Ratio	Amount
I Net sales	10,149	12,601	2,452	24.2	36,387
II Cost of sales	4,697	5,705	1,008	21.5	18,124
Gross profit	5,451	6,895	1,444	26.5	18,263
III Selling, general and administrative expenses	5,275	5,754	479	9.1	21,054
Operating profit or operating loss ()	176	1,141	965	548.3	(2,791)
IV Non-operating profit	38	1,878	1,840	-	347
V Non-operating expenses	513	127	(386)	(75.2)	3,905
Ordinary profit or ordinary loss ()	(299)	2,892	3,191	-	(6,349)
VI Extraordinary profit	46	3,513	3,467	-	22,965
VII Extraordinary loss	11	126	115	-	4,809
Net profit or net loss () before taxes and adjustments for the concerned quarter	(264)	6,279	6,543	-	11,805
Tax expenses	189	1,506	1,317	696.8	2,466
Minority shareholders' profit or loss ()	53	0	(53)	-	114
Net profit or loss () for the concerned quarter	(401)	4,772	5,173	-	9,453