Nationwide®

CITY OF BALTIMORE EMPLOYEES' RETIREMENT SYSTEMS · DEFERRED COMPENSATION ·

Retirement Savings Plan and Deferred Compensation Plan

Transition Guide

The City of Baltimore Deferred Compensation Plan and Retirement Savings Plan are moving to Nationwide.

City of Baltimore Deferred Compensation Plan
and Retirement Savings Plan
10 W. Nationwide Boulevard
OPS DM, 5-04-306R
Columbus, OH 43215

Your plan is transitioning to Nationwide.

As conveyed in our April notice, the Board of Trustees of the City of Baltimore's Deferred Compensation Plan and Retirement Savings Plan has selected Nationwide as record-keeper for the plans. This decision comes as a result of a thorough analysis and a competitive bid process.

Starting July 3, 2018, Nationwide will begin providing administration and record-keeping services for participants. On this date, you will have access to your new account with Nationwide.

It is our goal that the transition is seamless for participants. Please read this brochure carefully, so that you are aware of key dates and stay informed during the transition process.

While the plan benefits currently offered remain the same, our move to Nationwide brings:

- A new website at **retirewithbmore.com** in a new, mobile responsive format so that you can view the site and your account anytime, anywhere and on any device
- Additional retirement planning tools
- Same local Baltimore office at 7 E. Redwood Street (Zip 21202) with responsive and expanded local service options. Our local office phone number also remains the same at (410) 332-0809.
- Access to Retirement Specialists who can help you understand the plans and your account options.

Important Transition Dates	
June 22, 2018 at 4:00p.m. ET **Blackout period**	Deadline to submit any transactions or account change requests to Empower. No submissions or transactions will be accepted after 4:00 p.m. ET. Requests that are incomplete at this time will be processed by Nationwide after the transition. During the Blackout Period, your money stays active in the market and you can still view your account on-line at Empower.
Week of June 25, 2018	Correspondence from Nationwide with your new account number will be sent approximately 5 working days prior to the July 3, 2018 transition date. On or after July 3, use this number to establish an on-line account by visiting retirewithbmore.com. See the back of this brochure for more information.
July 2, 2018	After the close of the market, your assets will be transferred to Nationwide in the manner described on page 4. *Note that assets held in the City of Baltimore Stable Value Fund will move to Nationwide but will remain in the Fund until November 1, 2018.*
July 3, 2018 at 8:00 a.m. ET	Visit retirewithbmore.com with your favorite web-enabled device and use the easy-to-follow prompts to establish your online account. You can also manage your account by phone on this date. Just call (855) 826-5407 and follow the prompts to establish your PIN for account access.
November 1, 2018	Assets held in the existing City of Baltimore Stable Value Fund will automatically move to the Nationwide Guaranteed Fixed Fixed Account. See page 4 for details.

Attend an educational workshop for one-on-one transition support.

We will be offering transition workshops to participants to provide more information and explanation about our services that come with the transition to Nationwide.

IMPORTANT NOTE: The Office of the Labor Commissioner is authorizing 3 hours of permission leave and travel time for employees to attend one seminar. Any employee who wishes to attend a seminar must submit a request to the immediate supervisor in advance. If the requested date is denied for operational reasons, we suggest signing up for an alternative date.

To learn more, please sign up for one of the workshops featured below. There are three methods to sign up for the workshops:

1. Email us at retirement.plans@baltimorecity.gov
2. Call us at (443) 984-3200
3. Use our online scheduler at http://retirewithbmore.myretirementappt.com.

City of Baltimore Deferred Compensation Plan and Retirement Savings Plan
Transition Workshop Schedule

DATE	TIME	LOCATION	ROOM
Tuesday, June 5	9:00 a.m.	War Memorial, 101 N Gay Street Baltimore, MD 21202	Assembly Hall
Wednesday, June 6	9:00 a.m.	Back River Wastewater Treatment Plant, 8201 Eastern Avenue Baltimore, MD 21224	Auditorium
Wednesday, June 6	2:00 p.m.	Back River Wastewater Treatment Plant, 8201 Eastern Avenue Baltimore, MD 21224	Auditorium
Thursday, June 7	9:30 a.m.	Recreation & Parks Administration Building, 3001 East Drive Baltimore, MD 21217	Peach Room
Friday, June 8	9:00 a.m.	War Memorial, 101 N Gay Street Baltimore, MD 21202	Assembly Hall
Friday, June 8	1:30 p.m.	War Memorial, 101 N Gay Street Baltimore, MD 21202	Assembly Hall
Monday, June 11	10:00 a.m.	Department of Public Works Ashburton Filtration Plant, 3001 Druid Park Drive Baltimore, MD 21215	2nd Floor Large Conference Room
Monday, June 11	1:00 p.m.	Baltimore Firefighters Union, 1202 Ridgely Street Baltimore, MD 21230	Union Hall
Tuesday, June 12	9:00 a.m.	AFSCME, 1410 Bush Street Baltimore, MD 21230	Union Hall
Tuesday, June 12	2:30 p.m.	AFSCME, 1410 Bush Street Baltimore, MD 21230	Union Hall
Wednesday, June 13	9:00 a.m.	War Memorial, 101 N Gay Street Baltimore, MD 21202	Assembly Hall
Wednesday, June 13	1:30 p.m.	War Memorial, 101 N Gay Street Baltimore, MD 21202	Assembly Hall
Thursday, June 14	9:00 a.m.	Baltimore Firefighters Union, 1202 Ridgely Street Baltimore, MD 21230	Union Hall
Monday, June 18	9:00 a.m.	War Memorial, 101 N Gay Street Baltimore, MD 21202	Assembly Hall
Monday, June 18	1:30 p.m.	War Memorial, 101 N Gay Street Baltimore, MD 21202	Assembly Hall
Tuesday, June 19	2:00 p.m.	City Union of Baltimore, 2117 N Howard Street Baltimore, MD 21218	Main Conference Room
Tuesday, June 26	9:00 a.m.	Employees' Retirement Systems Office, 7 E Redwood Street Baltimore, MD 21202	13th Floor Conference Room
Tuesday, June 26	2:00 p.m.	Employees' Retirement Systems Office, 7 E Redwood Street Baltimore, MD 21202	13th Floor Conference Room

Investment options and fund changes

Your current funds will automatically be moved as displayed in the table below. On July 3, 2018 after 8 a.m. ET, you will have the option of selecting your own mix of investment options using the Fund lineup at Nationwide that is listed in column 4 of the charts below.

The existing City of Baltimore Stable Value Fund will remain as is until November 1, 2018, when it will automatically be moved to the Nationwide Guaranteed Fixed Account.

Assets held in the Great-West SecureFoundation Balanced Fund will automatically be moved to the appropriate age-based American Funds Target Date Fund. See the fund change information below for details.

457(b) Fund Lineup at Empower	Ticker	Moves to:	457(b) Fund Lineup at Nationwide	Ticker
City of Baltimore Stable Value Fund	N/A	→	City of Baltimore Stable Value Fund	N/A
Dodge and Cox Income Fund	DODIX	→	Dodge and Cox Income Fund	DODIX
Legg Mason Brandywine Intl Opportunities FI	LWOFX	→	Legg Mason Brandywine Intl Opportunities FI	LWOFX
LSV Value Equity Fund	LSVEX	→	LSV Value Equity Fund	LSVEX
T. Rowe Price Institutional Large Cap Growth	TRLGX	→	T. Rowe Price Institutional Large Cap Growth	TRLGX
Vanguard FTSE Social Index Inv	VFTSX	→	Vanguard FTSE Social Index Inv	VFTSX
Vanguard Selected Value Inv	VASVX	→	Vanguard Selected Value Inv	VASVX
AB Discovery Growth Adv	CHCYX	→	AB Discovery Growth Adv	CHCYX
Harbor International Fund Admin	HRINX	→	Harbor International Fund Admin	HRINX
JP Morgan Emerging Markets Eq Sel	JEMSX	→	JP Morgan Emerging Markets Eq Sel	JEMSX
SSgA Age Based Retirement Fund	SSFOX	→	American Funds 2010 Target Retirement	RHATX
SSgA Age Based 2020 Fund	SSBOX	→	American Funds 2020 Target Retirement	RHCTX
SSgA Age Based 2030 Fund	SSBYX	→	American Funds 2030 Target Retirement	RHETX
SSgA Age Based 2040 Fund	SSCLX	→	American Funds 2040 Target Retirement	RHGTX
SSgA Age Based 2050 Fund	SSDLX	→	American Funds 2050 Target Retirement	RHITX
N/A	N/A	→	American Funds 2060 Target Retirement	RHKTX
Great-West SecureFoundation Balanced INV	MXSBX	→	Appropriate Age Based Target Date Fund	
N/A	N/A	→	Nationwide Guaranteed Fixed Account	N/A

401(a) Hybrid and Non-Hybrid Fund Lineup at Empower	Ticker	Moves to:	401(a) Hybrid and Non-Hybrid Fund Lineup at Nationwide	Ticker
Payden & Rygel Low Duration	PYSBX	→	Payden & Rygel Low Duration	PYSBX
Dodge and Cox Income Fund	DODIX	→	Dodge and Cox Income Fund	DODIX
Legg Mason Brandywine Intl Opportunities FI	LWOFX	→	Legg Mason Brandywine Intl Opportunities FI	LWOFX
LSV Value Equity Fund	LSVEX	→	LSV Value Equity Fund	LSVEX
T. Rowe Price Institutional Large Cap Growth	TRLGX	→	T. Rowe Price Institutional Large Cap Growth	TRLGX
Vanguard FTSE Social Index Inv	VFTSX	→	Vanguard FTSE Social Index Inv	VFTSX
Vanguard Selected Value Inv	VASVX	→	Vanguard Selected Value Inv	VASVX
AB Discovery Growth Adv	CHCYX	→	AB Discovery Growth Adv	CHCYX
Harbor International Fund Admin	HRINX	→	Harbor International Fund Admin	HRINX
JP Morgan Emerging Markets Eq Sel	JEMSX	→	JP Morgan Emerging Markets Eq Sel	JEMSX
SSgA Age Based Retirement Fund	SSFOX	→	American Funds 2010 Target Retirement	RHATX
SSgA Age Based 2020 Fund	SSBOX	→	American Funds 2020 Target Retirement	RHCTX
SSgA Age Based 2030 Fund	SSBYX	→	American Funds 2030 Target Retirement	RHETX
SSgA Age Based 2040 Fund	SSCLX	→	American Funds 2040 Target Retirement	RHGTX
SSgA Age Based 2050 Fund	SSDLX	→	American Funds 2050 Target Retirement	RHITX
N/A	N/A	→	American Funds 2060 Target Retirement	RHKTX
Great-West SecureFoundation Balanced INV	MXSBX	→	Appropriate Age Based Target Date Fund	

Investment options and fund changes cont'd

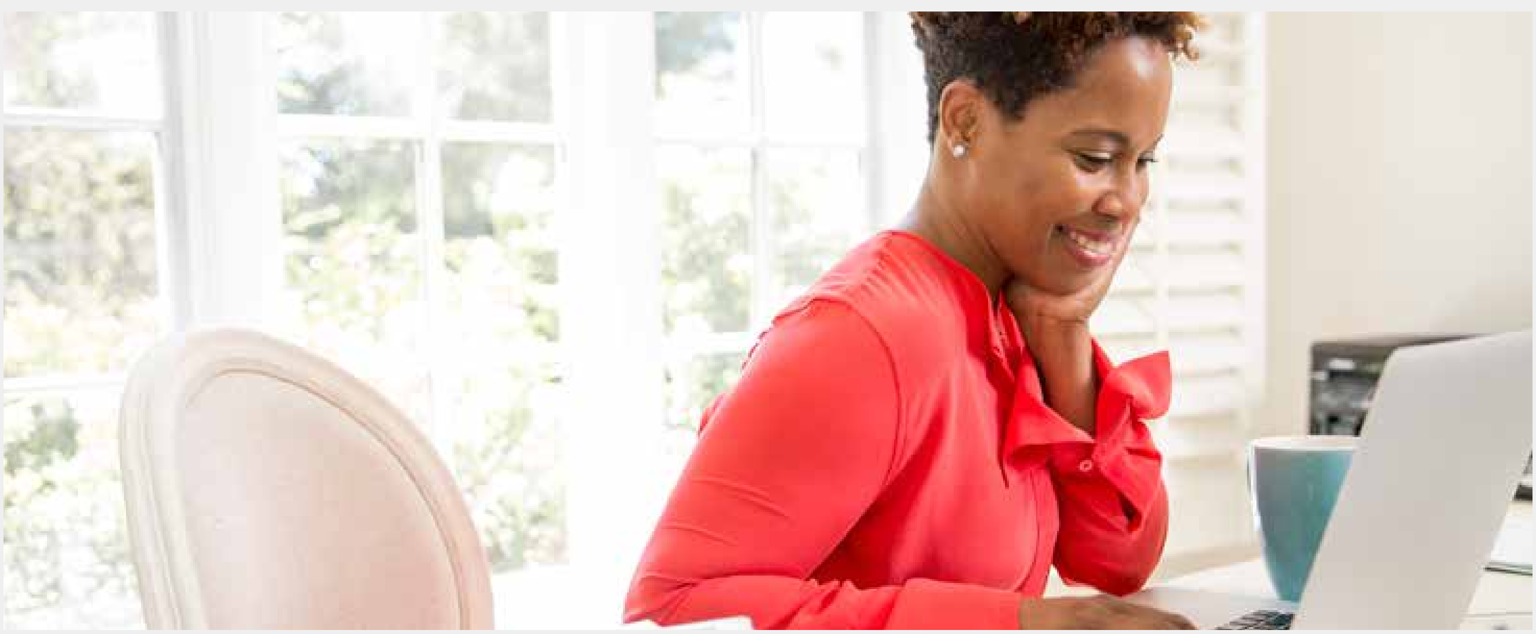
Our managed account option can help you be more confident in your investing.

If you are currently enrolled in Empower's managed account service, you will receive a Nationwide ProAccount® mailing shortly after receipt of this Guide. ProAccount is Nationwide's professionally managed service available for a fee through Nationwide Investment Advisors. Return of the Risk Tolerance Questionnaire enclosed in the ProAccount mailing by the specified deadline will result in your managed account assets transferring to the appropriate Nationwide ProAccount portfolio model.

If you are currently enrolled as of June 22, 2018 in Empower's managed account service and do not complete the Risk Tolerance Questionnaire prior to the specified deadline, assets in your managed account will automatically transfer to the Nationwide ProAccount® Moderate Portfolio within 5 business days of the transition. If you wish to cancel your current managed account service with Empower, you must do so prior to June 22, 2018 and in accordance with Empower's termination process. If you cancel your managed account service prior to the transition, your assets will transfer into the underlying funds featured in your account as shown on page 4 of this Guide.

As a new ProAccount client, you get a 90-day trial period with no minimum balance requirements. If you remain a ProAccount client after the trial period, you will be billed for the professional management service starting with the first day of your enrollment. If you terminate the service prior to the end of the trial period, you will not be charged for the service.

If you are not currently enrolled in a professionally managed account service with Empower and wish to utilize this service, you may elect to transfer applicable account assets at any time after the transition to Nationwide by enrolling in ProAccount. To learn more, you can call Nationwide at 1-888-401-5272.



Managing your account is easy

Beginning July 3, 2018, you can access your account with your favorite web-enabled device. Approximately 5 working days prior to the July 3, 2018 transition date, you will receive correspondence from Nationwide with your new account number. Use this number on or after July 3, 2018 to establish an online account (including establishing a username and password) and sign up for eDelivery. Once your on-line profile is established, you can add or update your beneficiary information by clicking on the Beneficiaries tab on the left side of the page.

As you set up access to your account online and by phone, you will be asked to use your Social Security Number, date of birth and account number. To protect your privacy, use your unique account number received from Nationwide. This is the first and last time you will use your Social Security Number to access your account.

Beginning July 3, 2018, you can also manage your account by phone. Just call (855) 826-5407 and follow the prompts to establish your PIN for account access.

If you would like more information about the enhancements coming to your retirement plans, contact Nationwide.

Customer Service Center: (855) 826-5407
Monday - Friday: 8:00 a.m. - 11:00 p.m. ET
Saturday: 9:00 a.m. - 6:00 p.m. ET

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