



What's New

The Transition to Voya Financial® is now complete

The Nevada Public Employees' Deferred Compensation Program (NDC) is pleased to announce that the transition to Voya® as NDC Program's sole Record-keeper is complete. MassMutual has completed their transfer of all participant assets and account information. All participants will need to create an online user account with Voya in order to view current account values, make asset allocation changes, and more importantly, **RE-DESIGNATE YOUR BENEFICIARIES**. (MassMutual was not able to transfer beneficiary information).

To set up your Voya online user account, please go to www.voyaretirementplans.com. As a new user you will need to enter your Social Security number and password the first time you login. Your default password is initially set as the two-digit month and two-digit year of your birth (mmyy). You will then be asked to answer some security questions, create a personalized Password, and Username for ongoing use.

NDC has published two different educational workshops for employees

The NDC Administration has published two different educational workshops aimed to assist new or existing employees learn the basics of the Deferred Compensation program, and to assist Employees who are 10 years or less from retirement to understand what they should be thinking about so they can prepare for retirement.





The NDC **“Basics and Beyond”** workshop is designed to assist new or existing employees understand the advantages of the NDC Program, how to get started in the NDC Program, and how to manage their NDC Account throughout their career.

The NDC **“Retiring Minds Want to Know”** workshop is designed to assist those who are getting close to retirement in understanding what things they will need to consider and do to properly prepare for that Golden Day. This workshop helps pre-retirees understand what things they will need to consider when they are 10 years or less away from retirement, and will assist them with being prepared for a seamless easy transition.

Both workshops can be accessed via the NDC Website at <http://defcomp.nv.gov/>, and via the Nevada e-Learning website at <https://nvelearn.nv.gov/>.

Inside

this issue...

-  New to the Plan...
-  Actively Participating...
-  Nearing Retirement...
-  Enjoying Retirement...

NDC COMMITTEE AND STAFF

COMMITTEE
Karen Oliver, *Chair, GCB*
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Carlos Romo, *Retired*
Scott Sisco, *NDOC*
Steve C. Woodbury, *GOED*

STAFF
Rob Boehmer, *Program Coordinator*
Micah Salerno, *Administrative Assistant*

Shane Chesney, Sr. Deputy
Attorney General

QUESTIONS?

Contact

NDC Program Coordinator Rob
Boehmer

775-684-3397 or email at
rboehmer@defcomp.nv.gov

OR

Voya Financial 1-866-464-6832



Take a fresh look at your NDC account this spring.

Now that you've organized your finances and documents for filing your income tax return, isn't it time to do the same for your Nevada Deferred Compensation Plan account? To help keep your account in order, here are some steps you might want to consider.

STEP ONE—GET STARTED

The two comments that we hear the most in the NDC Office or when we conduct educational workshops across the State of Nevada is *“I wish someone would have told me about this Program sooner!”*, and *“I wish I would have started contributing to this Program earlier in my career”*. Enrolling in the NDC Program is a snap. Employees can enroll three different ways: 1) Complete the NDC EZ Enrollment form; 2) Enroll online with Voya Financial; 3) Schedule a one-on-one/face-to-face appointment with a Voya representative. Employees can start with a contribution as small as \$12.50 per pay period, and contribute up to \$18,000 for employees under age 50 in 2015, and \$24,000 for employees over age 50.

STEP TWO—ASSESS YOUR SITUATION AND INVESTMENTS

It's important to review your account balance and investments periodically. You want to be certain that your rate of saving, asset allocation and investments are appropriate based on the number of years you have left until retirement. If you want help with managing your account, you may choose from two levels of Morningstar® Retirement ManagerSM investment advisory services from Morningstar Associates, LLC. **Managed By You** offers educational tools, research and investment advice which you may use as often as you like at no additional cost. Simply log into your account online and select *Get Advice*. If you prefer to have an investment professional manage your account for you, **Managed Accounts Managed By Morningstar** is available for a fee. For more details, go to the Plan website under Investments > Morningstar or call the local office today!

STEP THREE—ASK QUESTIONS, GET HELP

You can review your NDC account with a local representative by calling **866-464-6832** to talk by phone or email at ndc@voya.com to schedule an appointment. Representatives also conduct on-site meetings and private appointments at locations throughout the state.

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QUESTIONS?

Voya Financial Local Office
Carson City

844 West Nye Lane, Suite 101
866-464-6832 / NDC@voya.com



Enrollment is always open!!

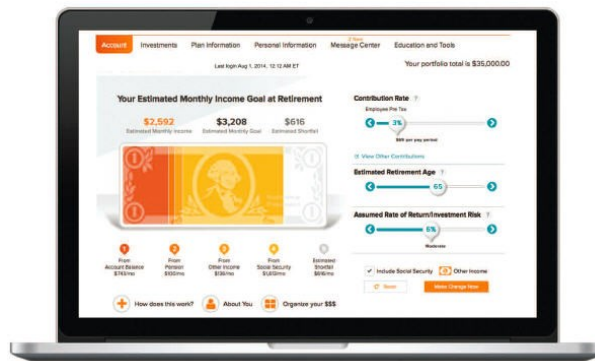


Tools to help you stay on track.

Now you can see your estimated monthly retirement income and organize your finances whenever you log into your Nevada Deferred Compensation Plan account.

This new online experience is designed to help you plan for your retirement and other goals, see where you stand and make smart money decisions.

myOrangeMoney™ is a personalized, interactive tool that shows you the income you may need each month during retirement and the progress you've already made toward that goal. After you initially



provide your age and current income, a dollar bill appears to show your current level of retirement readiness. The dollar bill represents the estimated income you'll need each month in retirement. The portion in orange represents the amount of your income need that can potentially be achieved without any changes in the way that you're currently saving and investing. But anything not colored orange represents money that you may likely need, but currently may not have. It's the gap you'll need to close to eventually reach your retirement income goal. Next to the dollar bill is a series of sliders that lets you easily adjust your assumptions and then instantly see how those choices affect the level of your orange-colored monthly retirement income dollars. You can try out various savings, investing and retirement age scenarios until you find the combination that's right for you.

When you're ready to take action, just click on the *Make the change* button and follow the prompts. It's that simple! To help you organize your finances, click the *Organize your \$\$\$* link and head over to your Personal Financial Dashboard. Enter as many accounts as you like: checking, savings, credit cards, mortgage, insurance, retirement and so on. The tool encrypts your information using advanced security features and makes updates automatically, so you always have a current view of your complete financial picture.

Log into your account at www.voyaretirementplans.com/custom/nevada to experience myOrangeMoney and your Personal Financial Dashboard for yourself.

With myOrangeMoney™, what you see is your estimated future monthly retirement income. What you get is an easy way to make changes to it.



QUESTIONS?

Voya Representatives

Northern Nevada

Eric Honea 775-682-0701
Jake Honea 775-813-6932

Southern Nevada

Carrie Onorato 702-601-0710
Eric Wyer 702-990-3720
Anthony Cardone 702-812-8200

Time to pick up the pace.

Retirement is closer than you think, and this is the perfect time to consider whether you will have enough set aside when you retire to live comfortably. Take some time to review your account and see how well you are doing toward meeting your goals.

Consider contributing an extra \$10 per pay check and it could add up over the years because of the potential for tax-deferred growth and compounding interest. *Taxes are due upon withdrawal.* Saving more on a regular basis over time may have a greater impact on the growth of your 457 account than the investments you choose. So if you can afford to, consider pumping up the amount you contribute from each paycheck. Take a look at the chart below and the value of an extra \$10.

| Age | Account worth at year end | \$10 more Account worth at year end with \$10 more per paycheck | Value of extra \$10 |
|-----|---------------------------|---|---------------------|
| 25 | \$3,640 | \$3,907 | \$267 |
| 35 | \$54,495 | \$58,499 | \$4,004 |
| 45 | \$145,570 | \$156,265 | \$10,695 |
| 55 | \$308,671 | \$331,349 | \$22,678 |
| 64 | \$563,320 | \$604,707 | \$41,387 |

The year-end value assumes a 6 percent rate of return. This scenario compares cumulative retirement savings between \$136.11 and \$146.11 per pay period contributions beginning at age 25 through age 64 and no salary increases. This hypothetical illustration is not guaranteed and is not intended to reflect the performance of any specific investment. There is no assurance that increasing contributions will generate investment success. Additionally, these figures do not reflect taxes or any fees or charges that may be assessed by the investments. Systematic investing does not ensure a profit or guarantee against loss in declining markets. Investors should consider their ability to continue investing consistently in up and down markets.

Complete the **Payroll Contribution** Form and return it to the NDC office. Download the form from www.voyaretirementplans.com/custom/nevada (Home > Forms > Payroll Authorization) or call the local Voya office at (866).464.6832 to request the form.



Have you Updated your Beneficiary?

It is very important to have current beneficiary information for your Voya account. Please contact Voya at 1-866-464-6832 or use the form on our website. <http://defcomp.nv.gov>

NEXT QUARTERLY MEETING

May 21, 2015

Retirement Withdrawal Strategies: Easy

Often you hear retirees talk about living on a “fixed income.” And while you may think you are currently living on a fixed income, because you know what your salary is (including the occasional bonus and raise), that is far cry from what a retiree faces. Yet just as a person in his or her working years needs to budget and plan in a smart way, so do almost all retirees. But there is more at stake when you retire because the word “fixed” takes on a much more dramatic meaning.

Start by looking at potential sources of retirement income. There are several ways you can generate income during your retirement, including utilizing your investments, taxed deferred retirement accounts (such as your 457b/Deferred Comp. Account), tax free accounts (such as your ROTH 457b Account), cd’s, and mutual funds.

Fixed income? Says who? Once you’ve determined your sources of retirement income, consider withdrawal strategies that can help make your money last longer. For instance, there’s no reason you have to withdraw the same amount every year.

An example: you may want to withdraw more during the early part of your retirement, when you’re more active and perhaps want to travel or play more golf. Later in retirement, when you’re more inclined to kick back and relax, you may need less income to support your lifestyle. Or you can do just the opposite—take it easy on the withdrawals in the early years, maybe even supplement your income with a part-time job. Then, as you feel more comfortable about your income stream, you can gradually ramp up your withdrawals. Medical expenses tend to increase with age, so this is a smart approach for many people.

Getting your retirement ducks in a row

If you’re not concerned about leaving money to heirs (lucky you!), many financial professionals recommend that you spend down your accounts in this order:

1. Tax-free accounts (such as Roth IRAs or your NDC Roth 457b)
 2. Taxable products (such as bank CDs)
 3. Tax-deferred accounts (such as your NDC 457b, other 401k, 403b and/or traditional IRA)
- Following this order postpones paying income taxes and keeps more of your money potentially growing tax-deferred. It may also help you manage your income tax bracket and thus reduce the total amount of retirement income that you pay towards income taxes. Just remember, you must begin making Required Minimum Distributions (RMDs)—and paying taxes on the withdrawals—from Traditional IRAs and 401ks by age 70½. Failure to do so, or taking less than the correct RMD, can lead to heavy penalties. And that means even less money for you.

You may be able to enjoy a long, fulfilling retirement on a fixed income, as long as you’ve fixed a retirement withdrawal strategy that meets your needs. A financial professional can help you get it sorted out now, so you won’t have to worry about it later.

If retirement is around the corner (or if you’re just thinking way ahead), there’s no reason to look at a fixed income in retirement as a bad thing. It just takes some adjusting—which is something you’ve already been doing for years to make the most of the money you earn.

QUESTIONS?

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Carson City

844 West Nye Lane, Suite 101
866-464-6832 / NDC@voya.com

Enjoy Life
IT HAS AN EXPIRATION DATE.



Nevada Deferred Compensation

Your journey to and through retirement.

100 N. Stewart Street, Suite 210
Carson City, Nevada 89701

Governor
Brian Sandoval

COMMITTEE
Karen Oliver, *Chair, GCB*
Brian L. Davie, *Vice Chair, LCB*
Scott Sisco, *NDOC*
Steve C. Woodbury, *GOED*

STAFF
Rob Boehmer, *Program Coordinator*
Micah Salerno, *Administrative Assistant*

Shane Chesney, *Senior Deputy Attorney General*

ATTENTION

ALL RETIREES or FORMER GOVT. EMPLOYEES!!

We have gone PAPERLESS

If you are a retired or former government employee (or soon to be), and would like to continue receiving our Quarterly Newsletter and other important NDC correspondence, please **SUBSCRIBE** to our secure electronic system.

We have provided three easy ways for you to Subscribe:

1. Subscribe on our website: <http://defcomp.nv.gov>
2. Email us at: deferredcomp@defcomp.nv.gov
3. Call us at the office (775-684-3398) to subscribe

Thank you for your consideration and for helping us to save money for ALL NDC account holders by decreasing the Plan's operating expenses.

****NOTE: If you DO NOT have access to email correspondence, and would like to continue receiving a paper copy of our Quarterly Newsletter, you will have to contact our office)****

