



**THE DETERMINANTS OF GOLD PRICE  
IN MALAYSIA**

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**JANUARY 2017**

# DECLARATION OF ORIGINAL WORK



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# TABLE OF CONTENTS

	<b>Page</b>
TITLE PAGE.....	i
DECLARATION OF ORIGINAL WORK.....	ii
LETTER OF TRANSMITTAL.....	iii
ACKNOWLEDGEMENT.....	iv
TABLE OF CONTENTS.....	v
LIST OF TABLES.....	vii
LIST OF FIGURES.....	viii
ABSTRACT.....	ix

## **CHAPTER 1 RESEARCH OVERVIEW**

1.1 Introduction.....	1
1.2 Research Background.....	1
1.3 Problem Statement.....	3
1.4 Research Objectives.....	5
1.5 Research Questions.....	5
1.6 Hypotheses of Study.....	5
1.7 Significance of Study.....	6
1.8 Limitation of Study.....	7

## **CHAPTER 2 LITERATURE REVIEW**

2.1 Introduction.....	8
2.2 Review of the Literature.....	8
2.2.1 Gold Price.....	8
2.2.2 Inflation Rate.....	10
2.2.3 Crude Oil Price.....	12
2.2.4 Interest Rate.....	14
2.6 Conceptual Framework.....	15

## **CHAPTER 3 RESEARCH METHODOLOGY**

3.1 Introduction.....	16
3.2 Research Design.....	16

3.3 Data Collection Methods.....	16
3.4 Data Range.....	17
3.5 Variable Management.....	17
3.6 Data Analysis.....	17
3.6.1 E-views.....	17
3.6.2 Multiple Linear Regressions.....	18
3.6.3 F-test Statistic.....	19
3.6.4 T-test Statistic.....	20
3.6.5 Diagnostic Checking.....	20
3.6.5.1 Model Specification and Normality Test.....	20
3.6.5.2 Multicollinearity.....	21
3.6.5.3 Autocorrelation.....	22
3.6.5.4 Heteroscedasticity.....	22
<b>CHAPTER 4 DATA ANALYSIS</b>	
4.1 Introduction.....	23
4.2 Empirical Result of Multiple Linear Regressions Model.....	23
4.3 Result of Analysis.....	25
4.3.1 Unit Root Test.....	25
4.3.1.1 Augmented Dickey Fuller .....	25
4.3.1.2 Philip-Perron.....	26
4.3.2 Discriptive Statistic.....	27
4.3.3 Diagnostic Checking of Multiple Linear Regressions.....	29
4.4 Conclusion.....	30
<b>CHAPTER 5 CONCLUSION AND RECOMMENDATION</b>	
5.1 Introduction.....	31
5.2 Discussion on Finding.....	31
5.3 Recommendations for Future Research.....	32
5.4 Conclusion.....	33
<b>REFERENCES.....</b>	<b>34</b>
<b>APPENDICES.....</b>	<b>36</b>

## **ABSTRACT**

Gold is a precious metal which serves as both financial and real assets. The value of gold in the society goes more than just economic, as it is also treasured as a storage and display of mammon and culture. In the long-run, its prices keep increasing due to high demand and inadequate supply worldwide. However, in the short-run, its price seems to be volatile due to various potential reasons. Therefore, this study was conducted to determine the factors influencing gold prices in Malaysia. Researcher investigates the relationship of dependent variable, gold price between the independent variable inflation rate, interest rate and crude oil price. In order to achieve the objective, the researcher using multiple linear regression models to identify the significant variable and researcher use annual data from years 1996 until 2015. From the analysis, have independent variable they have a significant relationship with the gold price in Malaysia. interest rate and crude oil price have a significant relationship with gold price in Malaysia, while inflation rate do not have a significant relationship.