



THE INVESTMENT PLAN FOR EUROPE

EUROPEAN FUND FOR STRATEGIC INVESTMENTS
EUROPEAN INVESTMENT ADVISORY HUB
EUROPEAN INVESTMENT PROJECT PORTAL
IMPROVED INVESTMENT ENVIRONMENT

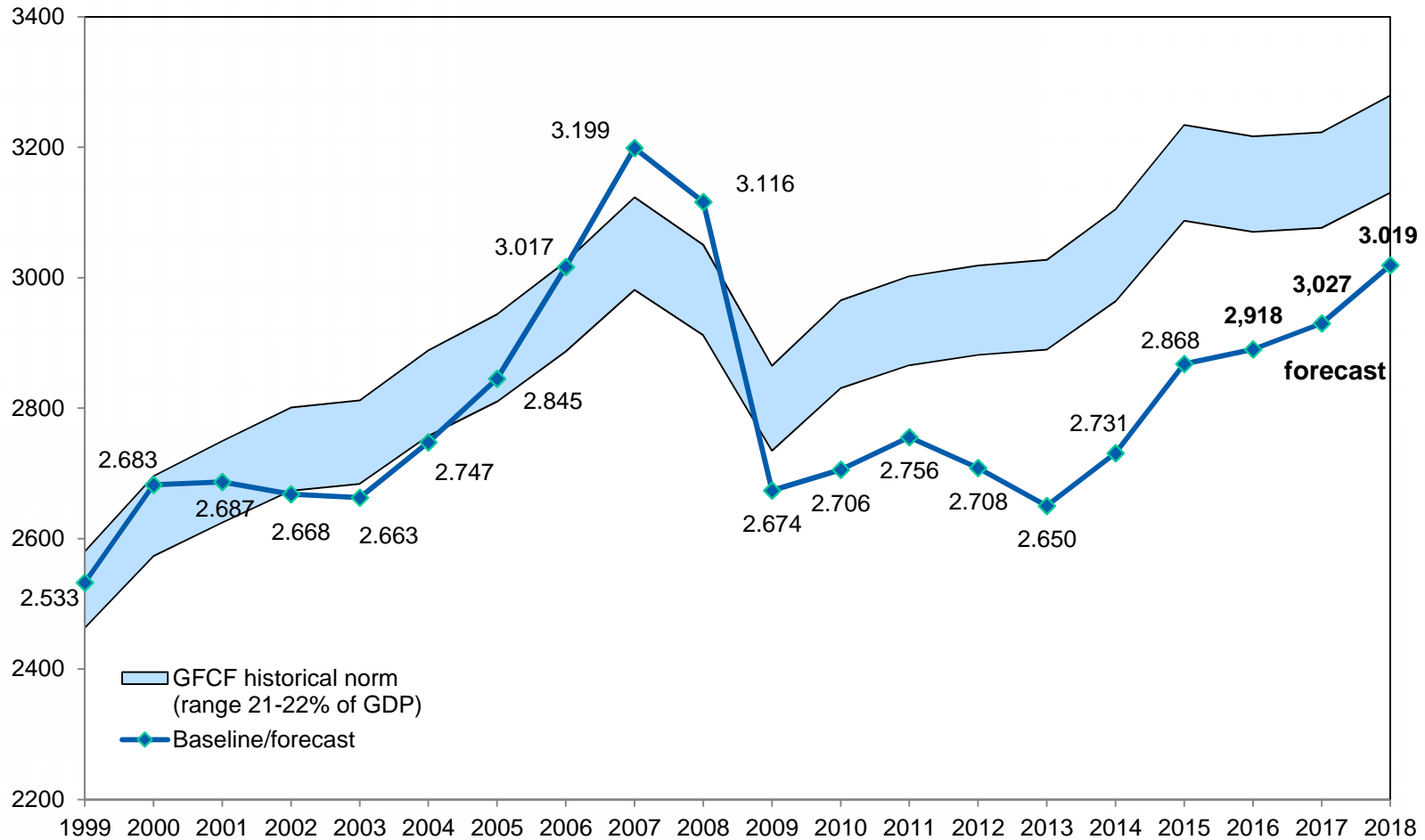
Limerick, 28 April 2017

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EU investment (private & public) trend

Real gross fixed capital formation (GFCF) in EU28
in 2015 prices, €bn



Source: European Commission - based on 2016 Autumn forecast

Why an Investment Plan for Europe?

Investment & competitiveness gap

High liquidity in the market

Public budget constraints

**Financial and non-financial barriers
to investment**



Investment Plan for Europe

EU and Member State policy
action

EU budget guarantee

EIB capacity to mobilise
additional investment

The 3 pillars of the Investment Plan for Europe



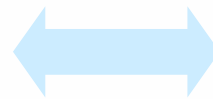
1. MOBILISING FINANCE FOR INVESTMENT

- Mobilise at least €15bn over 3 years for strategic investments and access to finance via the European Fund for Strategic Investments (EFSI) within EIB/EIF
- Cooperation with National Promotional Banks



2. MAKING FINANCE REACH THE REAL ECONOMY

- European Investment Project Portal (EIPP)
- European Investment Advisory Hub (EIAH)



3. IMPROVED INVESTMENT ENVIRONMENT

- Predictability and quality of regulation
- Removing non-financial, regulatory barriers in key sectors within EU Single Market
- Structural reforms at national level



Key sectors and areas

SMES & MID-CAPS INDUSTRY



KNOWLEDGE & DIGITAL ECONOMY



Research, Development & Innovation
ICT Infrastructures, including Broadband
Other Digital, including Content and Services

SOCIAL INFRASTRUCTURE & OTHER



Human Capital, Education & Training
Health
Cultural & Creative Industries
Tourism
Social Infrastructure, Social and Solidarity Economy

ENERGY UNION



Renewable Energy Production
Conventional Energy Production
Energy Efficiency
Electricity Infrastructure
Gas Infrastructure
Fuel Extraction and Refining
Energy R&D

RESOURCES & ENVIRONMENT



Natural Resources
Agriculture and Rural Development, Forestry and Bio-Economy
Resource Efficiency and Environmental Protection, including Blue Economy
Climate Change

TRANSPORT



Trans-European Network
Multimodal Nodes
Urban Mobility Projects
New Technologies and Transport Greening
Vehicles and Transport Systems

EFSI Financing in Ireland

Signed projects

Title	Country	EFSI financing	Total investment related to EFSI	Sector	Approval date
Primary Care Centres PPP	Ireland	70m	135m	Social infrastructure	21/04/2015
Capenergie 3 Fund	Belgium; France; Germany; Ireland; Italy; Sweden	50m	Not disclosed	Energy	21/07/2015
Environment Project	Ireland	Not disclosed	Not disclosed	Environment and resource efficiency	10/06/2016
CUBE Infrastructure Fund II	Austria; Czech Republic; France; Ireland; Italy; Sweden; United Kingdom	100m	Not disclosed	Digital; Energy; Transport; Environment and resource efficiency	16/06/2016
Malin Corporation - Life Sciences Investments	Ireland; United Kingdom	70m	1425m	Smaller companies; Social infrastructure; RDI	16/06/2016
Amryt Pharma	Germany; Ireland	20m	46m	RDI	18/10/2016

Approved projects

Title	Country	EFSI financing	Total investment related to EFSI	Sector	Approval date
Irish Water Investment Programme I - ERVIA	Ireland	200m	459m	Environment and resource efficiency	15/12/2015
Odewald Renewable Energy Infrastructure Fund	Finland; France; Germany; Ireland; Italy; Spain; United Kingdom	80m	Not disclosed	Energy	10/03/2016

Framework loan mid-caps

Title	Subs-projects	Country	EFSI financing	Total investment related to EFSI	Sector	Approval date
Mid-cap Programme Loan Ireland and UK		United Kingdom; Ireland			Smaller companies	15/11/2016

Case Study: Irish Primary Care Centres PPP

The project comprises the design, build, finance, maintenance and facilities management of 14 Primary Care Centres located throughout Ireland.

The project is in line with the Irish Government Health Reform to reduce reliance on acute sector and is part of the national programme of establishing around 300 primary care centres, 14 of which are procured as a PPP (the project).

Amount EFSI	Up to EUR 70 million
Maturity	Up to 27 years
Location	14 different locations throughout Ireland
Timeline	2016-2018

Case Study: Irish Primary Care Centres PPP

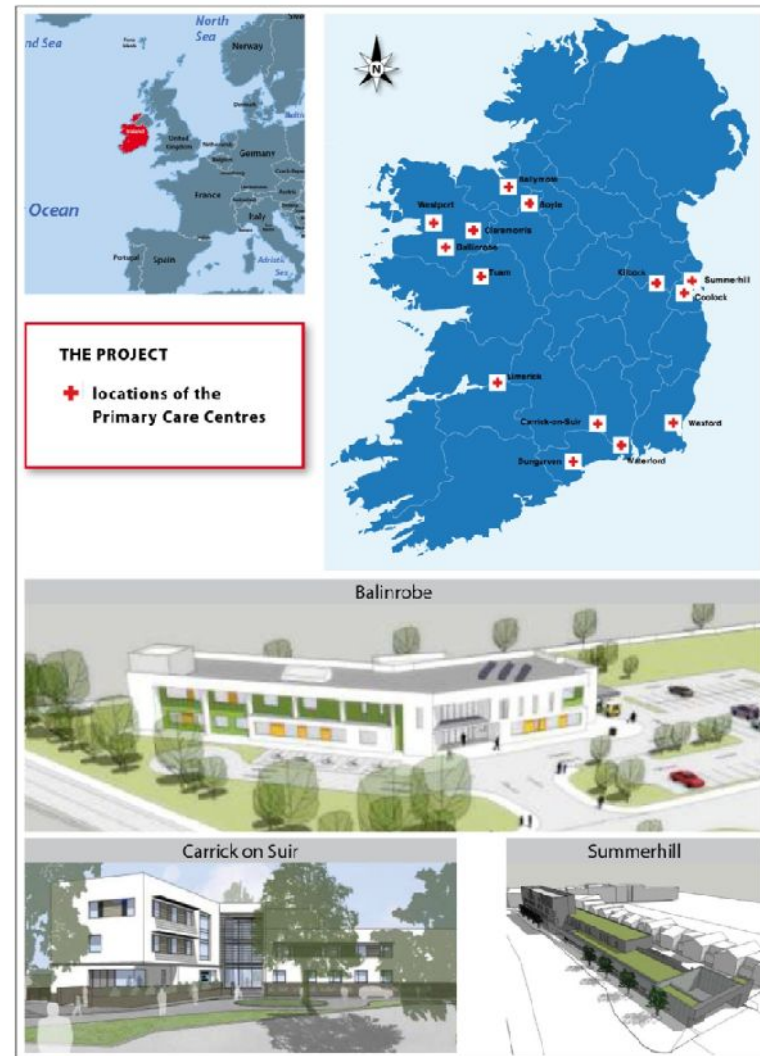
Conclusions / Summary

The Project will have a strong demonstration effect for future health care projects to be financed in the country, but also potentially for primary health care projects to be financed across Europe.

The improved project funding costs due to EIB presence will be passed through to the public sector by lowering the availability payment due by the public sector to private operators.

The project will facilitate the delivery of accessible, high-quality integrated primary care services aimed at improving the health and well-being of the local population. There is a clear economic benefit because patients can return to the workforce and be more productive as a result of better clinical outcomes and shorter waiting times for treatment.

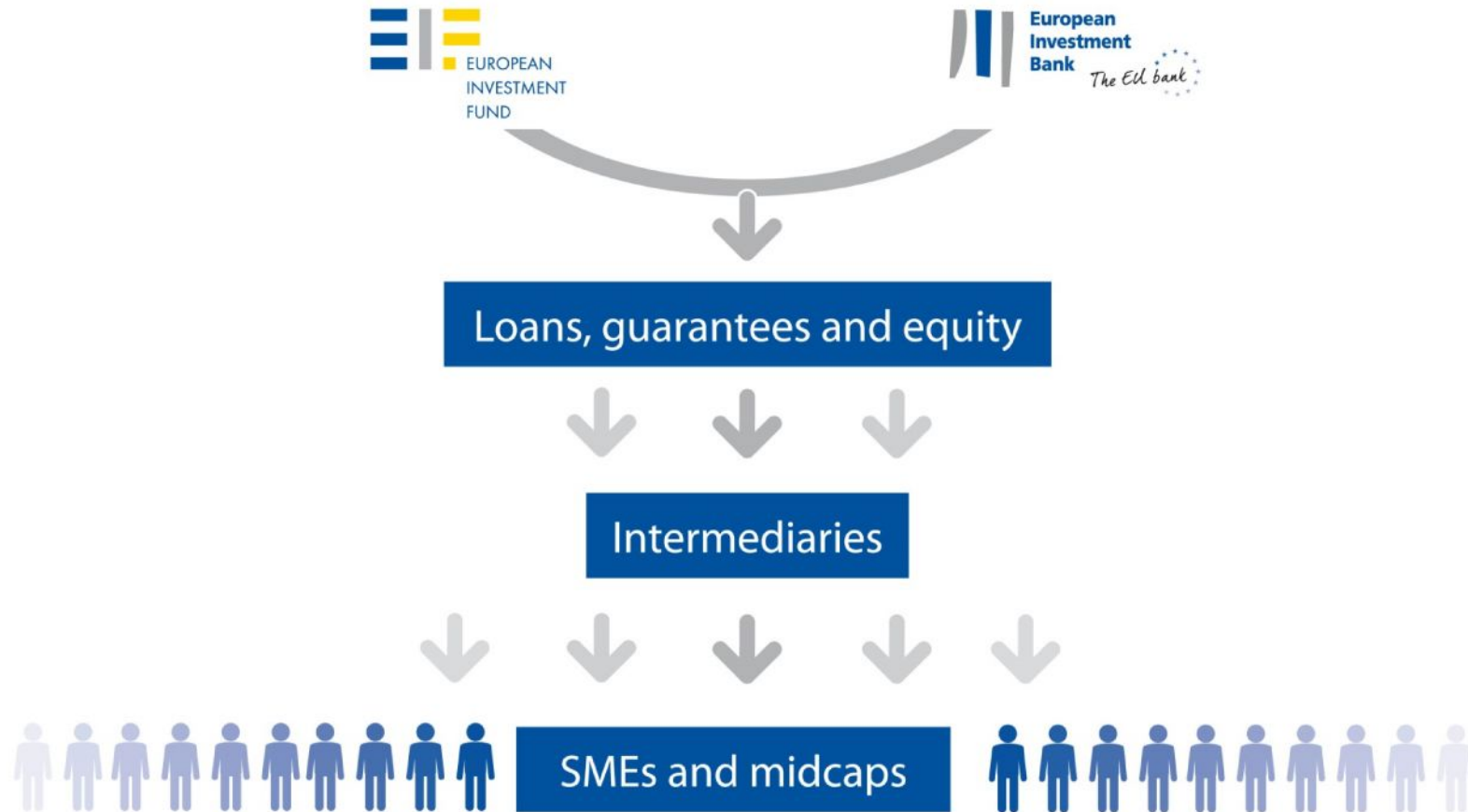
Project: PRIMARY CARE CENTRES PPP - Ireland



20140692

European Investment Bank | GraphicTeam | 3057 | GolechM.00554 | 02/2015

EFSI SME financing



SME Window of EFSI: state of play

The fundamentals of SMEW:

- ❑ Budget of EUR 5.5 billion (scaled up from EUR 5.0bn in July 2016 due to very high demand)
- ❑ EUR 3bn covered by EU budget guarantee, 2.5bn by EIB's RCR mandate.
- ❑ Implemented by the EIF, additional to what would have been delivered without EFSI SMEW.

Offering a mix of facilities:

- ❑ covering both debt and equity financing;
- ❑ supporting SMEs and small mid-caps in early, as well as expansion and growth stages of their life-cycle;
- ❑ financing of investment projects as well as working capital;
- ❑ catering specifically for the needs of higher-risk, innovative or research-intensive companies, start-ups and high-growth SMEs, social enterprises or SMEs that want to expand internationally.

SME Window of EFSI: a success story

Spectacular start of EFSI SMEW:

- ❑ After 1 year of implementation, SMEW has reached 56% of the 3- year EFSI 1.0 target (2015-2018) for mobilised investment;
- ❑ Operations signed to date should mobilise approx. EUR 46bn of investment (overall target EUR 82.5bn 2015-2018);
- ❑ 26 Member States already covered;
- ❑ Overall, more than 165,000 enterprises estimated to benefit from SMEW and more than 200,000 jobs to be created over 5 years (based on signed deals);

Data as of August 2016

SME Window of EFSI: products

3 actions in place since July 2015:

- ❑ Guarantees on loans to high-risk SMEs (enhancement of COSME loan guarantees); to be fully deployed by end 2016/early 2017;
- ❑ Guarantees on loans to innovative and research-intensive companies (enhancement of InnovFin loan guarantees); to be fully deployed by end 2016/early 2017;
- ❑ EUR 2.5bn boost to "Risk Capital Resources", a facility investing in venture capital and equity funds; already fully deployed.

2 actions being launched now

- ❑ Guarantee on loans to microenterprises and social enterprises (enhancement of EaSI loan guarantees);
- ❑ Equity product – EUR 2bn envelope^(*) for EIF investment in venture capital, private equity, business angels and social investment funds,
 - ❑ including a **pan-European Venture Capital Fund of Funds.**

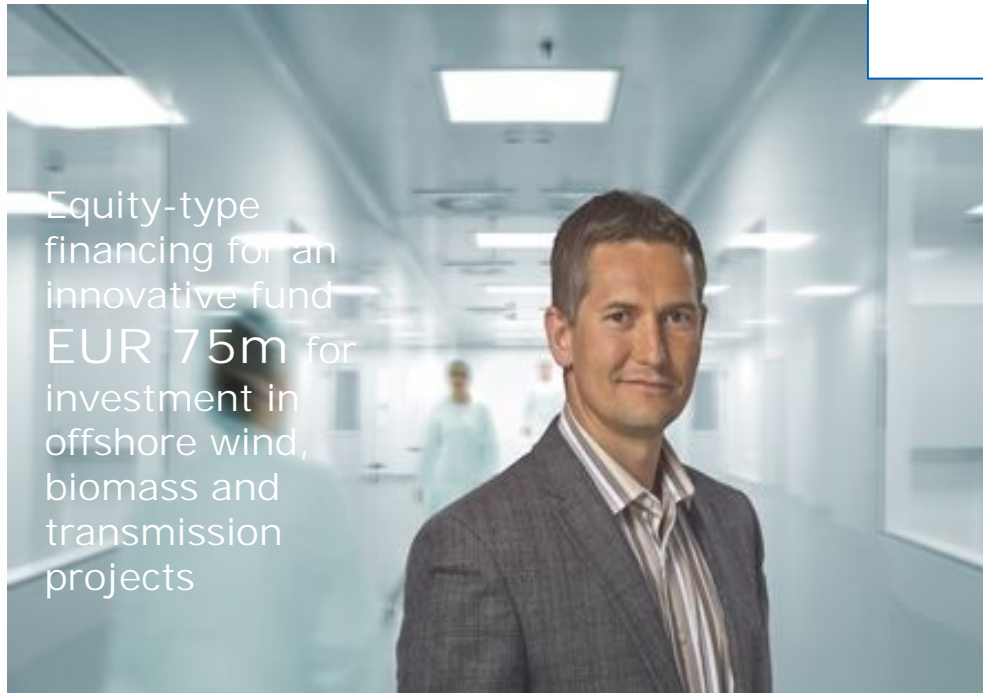
(*) EFSI: EUR 1.27bn + InnovFin: EUR 458m + EIF own resources: EUR 290m

EFSI SME Financing - Ireland

Deal name	EFSI sector	Resources	Signature date	Geographic focus	Commitment (EUR m)	Mobilised Investments (exp.)
University Bridge Fund	2. Digital	RCR	avr 2016	Ireland		141
Bank of Ireland IFSMEG 2015	1. Research, Development and Innovation	InnovFin SMEG	juin 2015	Ireland		140
SBCI - COSME LGF (SMEG 2014)	7. Smaller businesses	COSME LGF	déc 2016	Ireland		140
Further loan under approval		IFE		Ireland		169
TOTAL					106	590

Example of EFSI operation financed by EIF

Supporting smaller businesses



Equity-type financing for an innovative fund
EUR 75m for investment in offshore wind, biomass and transmission projects

An EIF guarantee agreement with SBCI is helping to unlock EUR 140m of loans for some 2 000 SMEs in Ireland

SME support from EU/EIF

www.accesstofinance.eu

Access to EU finance

Share on [f](#) [t](#) [g+](#) [in](#) [✉](#)

Select region: IRELAND, - Any -

Company category

Amount of finance

Type of finance: Loan/ Guarantee, Equity/ Venture capital




Investment focus: Choose some options

Sources of finance: EFISI X

Keyword search

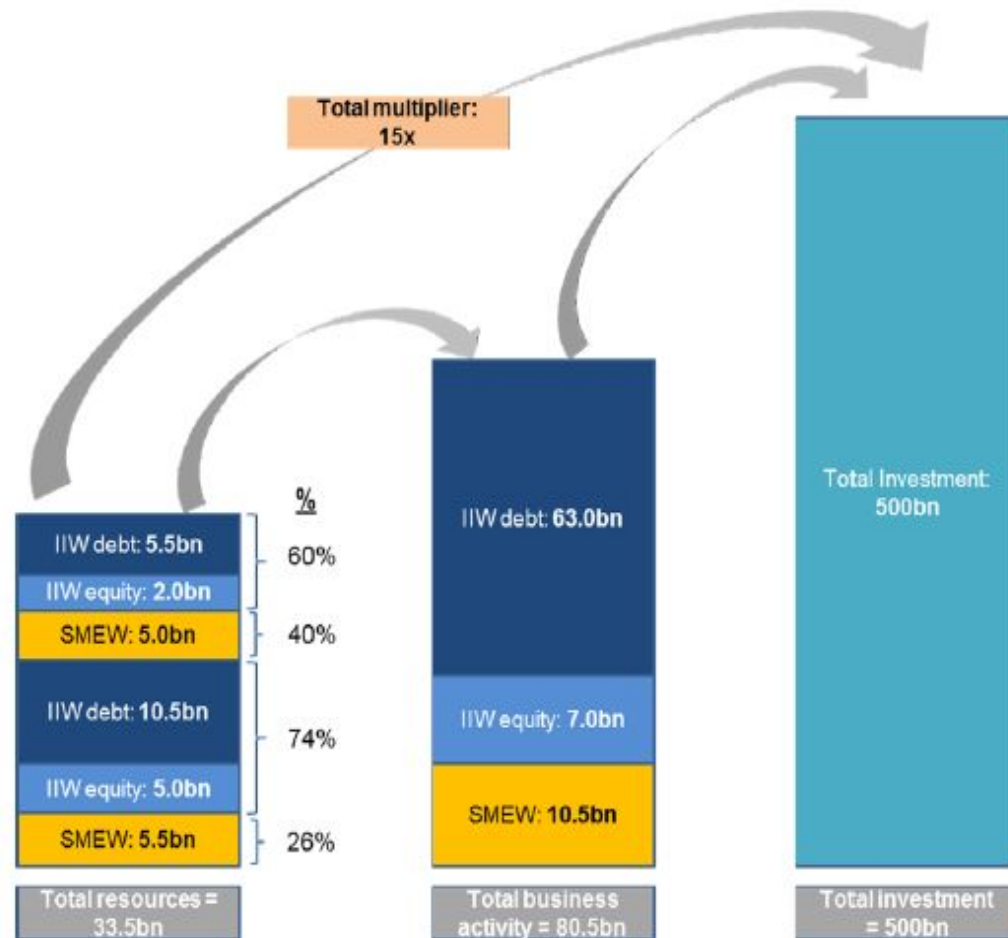
Search Download PDF

Displaying 6 results

Financial Intermediaries	Region Of Activity	Type Of Finance	Amount Of Finance	Investment Focus	Additional Information	Sources Of Finance
Bank of Ireland		Loan/ Guarantee	> 25,001 € < 7,500,000 €	All sectors/ general, Research, development, innovation		InnovFin, EFSI
Kreos Capital 		Loan/ Guarantee, Equity/ Venture capital	< 30,000,000 €	All sectors/ general, Expansion stage (growth), ICT sector, Life Sciences, Cleantech		EFSD, EIF
Strategic Banking Corporation of Ireland 		Loan/ Guarantee	< 150,000 €	All sectors/ general	Focus: agriculture sector, EU support: Agriculture Cash Flow Support Loan Scheme	COSME, EFSI
Seroba Life Sciences Fund 		Equity/ Venture capital	< 10,000,000 €	Start-up, early stage, Life Sciences	Focus on therapeutics and medical devices.	EFSD, EIF

EFSI: what next?

Extend the duration and increase the firepower of the EFSD to mobilise at least EUR 500 billion by end-2020



- ✓ Reinforced additionality
- ✓ More transparency
- ✓ Enhanced geographic coverage
- ✓ More local technical assistance through the European Investment Advisory Hub
- ✓ Combination with other EU funds
- ✓ Reinforced focus on climate action

3 ways to tackle the investment gap

Investment Plan for Europe: Pillar II



Mobilise finance for investment

- European Fund for Strategic Investments
- Cooperation with National Promotional Banks



Make finance reach the real economy

- European Investment Advisory Hub
- European Investment Project Portal



Create an investment friendly environment

- Improving the regulatory environment
- Structural reforms



Aim: to mobilise at least €315 billion in investment across the EU

What is the Advisory Hub?



A joint initiative

Launched in September 2015 as part of the Investment Plan for Europe, the EIAH is a tool to strengthen Europe's investment environment and improve the **quality of investment projects**



A **single access point** to a comprehensive offer of advisory and technical assistance services



A **cooperation platform** to leverage and exchange expertise among partner institutions (NPIs, Managing Authorities)



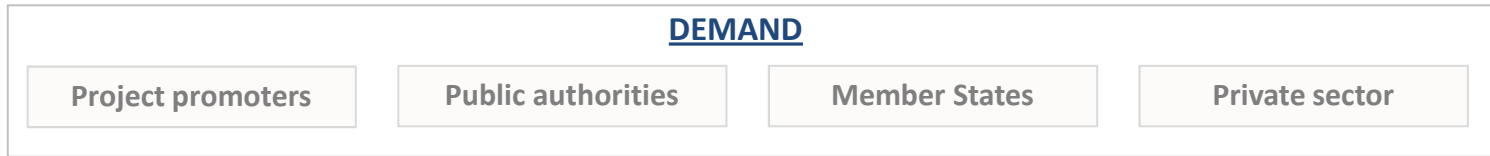
An instrument to assess and **address unmet needs** for advisory support



A comprehensive offer of advisory services



Access point



Delivery channels



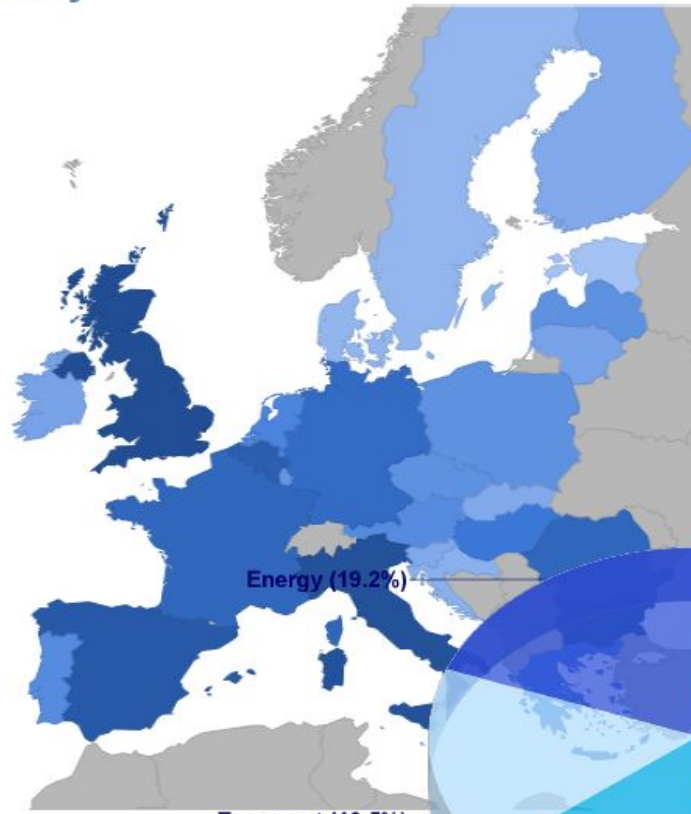


EIAH requests: overview

(Situation as at 28.02.2017)

Requests by country

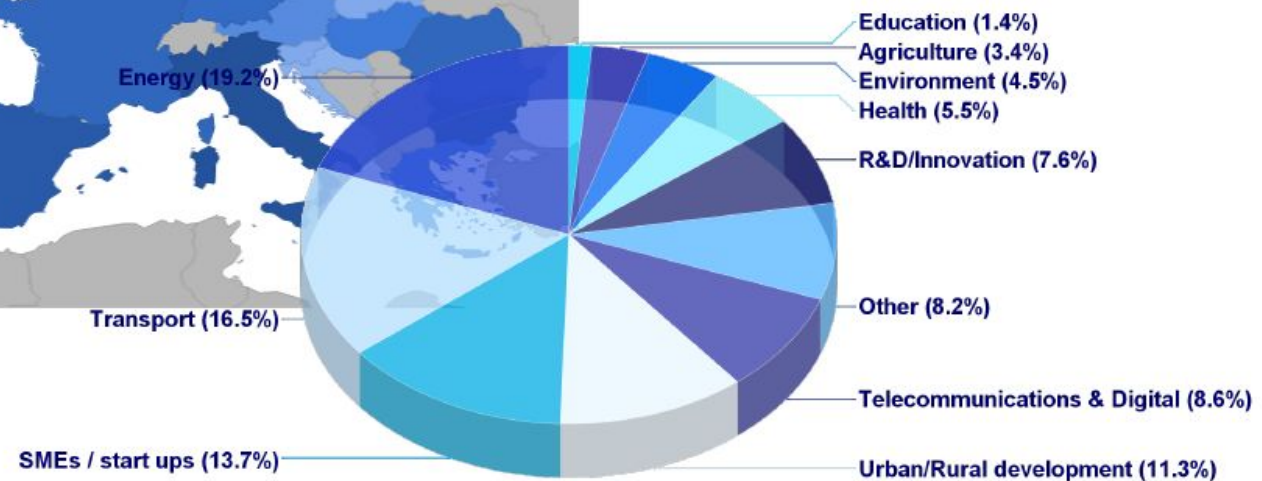
Country	No. of requests
Italy	30
Bulgaria	29
United Kingdom	24
Spain	23
France	20
Belgium	19
Romania	17
Germany	16
Greece	16
The Netherlands	15
Hungary	14
Czech Republic	12
Poland	12
Latvia	11
Austria	10
Portugal	10
Croatia	9
Luxembourg	9
Ireland	8
Lithuania	8
Cyprus	7
Slovakia	6
Slovenia	6
Finland	5
Denmark	4
Malta	4
Sweden	4
Estonia	1
Total	349



Total of 383 requests
291 project-specific requests

- Public sector : 106
- Private sector : 172
- Other (e.g. NGOs) : 13

Project-specific requests by sector (Tot. 291)

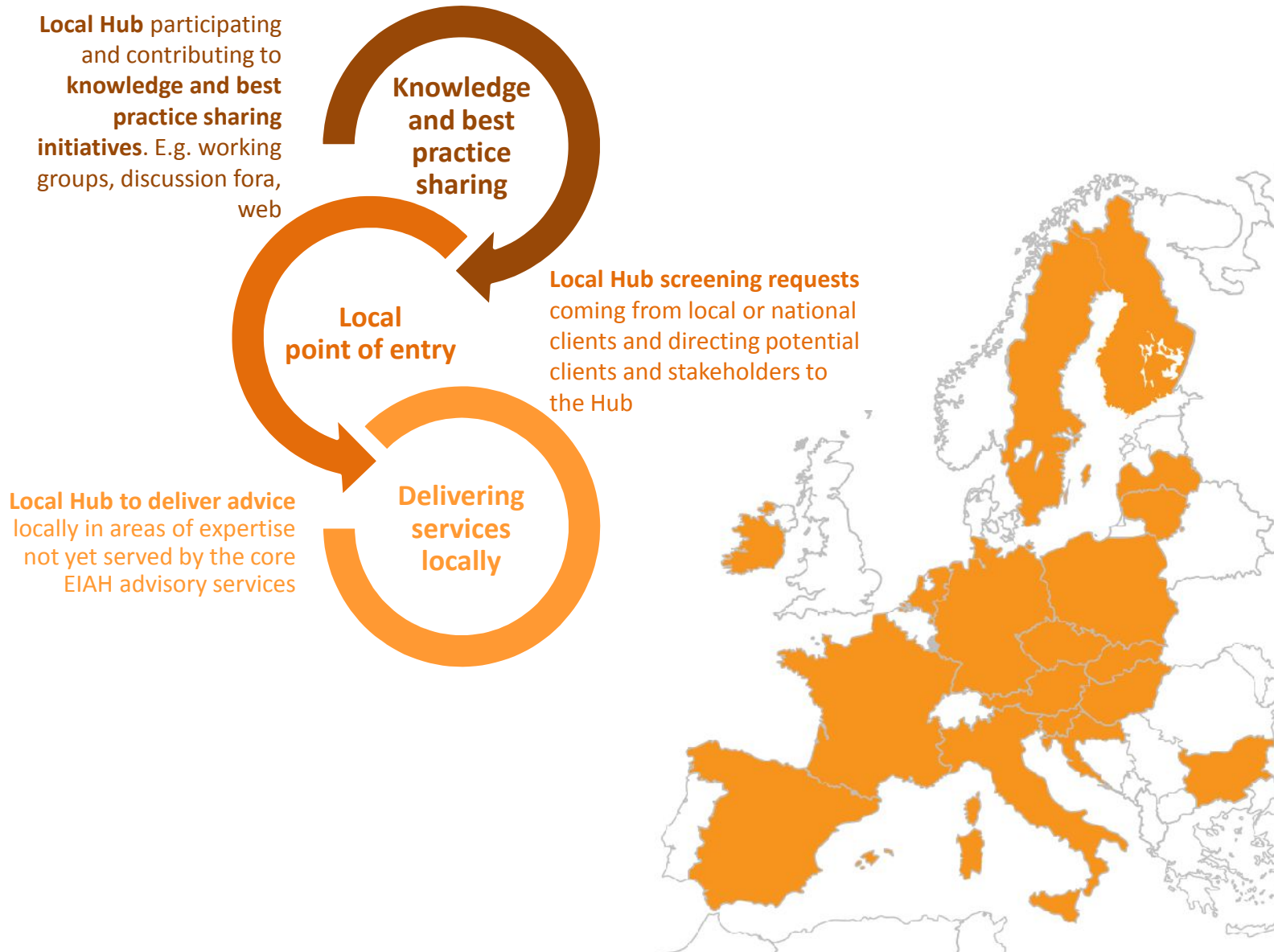


*excludes 34 requests from non-EU countries

*The category "other" includes project-specific requests in which the sector is not indicated



Delivering services locally: EIAH partners



Signed MoUs	
SID Bank	SI
Altum	LV
MFB	HU
BDB	BG
HBOR	HR
SBCI	IE
CMZRB	CZ
AWS	AT
SZRB AM	SK
BPI France	FR
CDC	FR
BGK	PL
Invega	LT
Almi	SE
VIPA	LT
ZBP	PL
ICO	ES
CDP	IT
KfW	DE
NIA	NL
UIC	-



An instrument to assess market gaps and unmet needs

Through consolidation of information on projects

E.g. investment platforms

Through assessments of policy implications

E.g. diagnostic of access to finance issues for the EC

Through market studies

E.g. PWC Needs Analysis

Why?

To remove barriers and identify opportunities for new initiatives



Types of requests and relevant support

Type of request	Examples	Signposting	Coordination	Allocation	Guidance
Requests for information	- What are the requirements, criteria and steps to apply to the Juncker Plan?	✓			
	- How do I prepare an application for EIB loan/EIPP//EFSI/ EU Grant?	✓			
Requests for cooperation with the EIAH	- We are experienced consultants offering our services to the Hub	✓			
	- We are consultants for a municipality planning an energy efficiency project ; would the Hub pay for our work?		✓		✓
Requests for financing	- After tendering a concession, public authority seeks EFSI financial support in order to reach financial close		✓	✓	
	- SME seeking finance of at least €15m for a renewable energy power plant, vertically integrated agri-business, leasing scheme for innovative recycling machine....	✓	✓	✓	
Requests for technical assistance	- Member State seeks advice on structuring of four TEN-T PPPs using off-balance sheet model, eligibility for EFSI		✓	✓	
	- National/Regional broadband investments seeking advisory support to strengthen business plan and financing strategy		✓	✓	✓
	- National Investment Agency seeks technical support for preparatory studies leading to energy efficiency programme		✓	✓	
Requests for financing and technical assistance	- Investment platform for consortium of social enterprises, including advice on integrating investment planning		✓	✓	
	- SME in alternate fuel transport seeking advisory support to improve business case to access EU financial instruments	✓	✓	✓	

Examples of projects supported by EIAH



The Hub is providing the Romanian Ministry of Health with technical assistance to support the preparation of three health infrastructure projects in underserved areas.

The EIAH role is to seek the resource needed to fund and support the implementation of a consultancy package.

The Hub is providing advice to a consortium of social enterprises seeking assistance in the development of their business model. EIAH provided advice on creating a lending platform for the consortium for which the EIB has approved an EFSI contribution.

This operation will result in more efficient and cost-effective service and infrastructure delivery for vulnerable groups such as the elderly, migrants and the unemployed.



The Hub is supporting the preparation of projects for the CEF Blending call, which aims at granting support to projects which are seeking the blended support of CEF investment grants (to cover capital expenditures), and support from private financing, as well as the European Fund for Strategic Investments (EFSI).

FAQs about the Advisory Hub



What is the geo scope of the Hub?

The European Union



Does the Hub provide financing?

The EIAH does not provide financing of any sort. Requests for financing addressed to the Hub are redirected to relevant resources as appropriate.



Does the Hub have local offices?

Currently the Hub operates mainly via the EIB headquarters in Luxembourg and its local offices. A network of local partner Institutions is developing

Is the Hub only linked to EFSI projects?

No, support will not be limited to projects to be financed by EFSI (and/or the EIB)



Who concretely delivers the advisory support provided via the Hub?

Experts of the EIB, its partner institutions and/or appointed external consultants



Is the support provided via the Hub free of charge?

In most cases, yes. A contribution may be requested from private sector beneficiaries in order to align interests and ensure ownership of results



3 ways to tackle the investment gap

Investment Plan for Europe: Pillar II



Mobilise finance for investment

- European Fund for Strategic Investments
- Cooperation with National Promotional Banks



Make finance reach the real economy

- European Investment Advisory Hub
- European Investment Project Portal



Create an investment friendly environment

- Improving the regulatory environment
- Structural reforms



Aim: to mobilise at least €315 billion in investment across the EU

EIPP

Objectives of the Portal



European Investment Project Portal (EIPP)

ec.europa.eu/eipp



- Central meeting point enabling EU-based project promoters to publish their projects and to reach potential investors worldwide
- EIPP went live in June 2016 (140+ projects published on the Portal as of March '17)
- Project promoters can submit projects in 24 languages
- Investors can search for investment opportunities across Europe
- Continuous Web development to improve the Portal



Are you a project promoter based in the EU, and want to reach potential investors worldwide? Register your project in the European Investment Project Portal (EIPP) and boost its visibility to a large network of international investors! Start today by submitting your project below.

Or are you an investor looking for investment opportunities in areas such as energy efficiency, transport, healthcare, renewable energy, broadband infrastructure or in financing SMEs? The European Investment Project Portal (EIPP) will offer you a broad choice of viable projects.

FIND A PROJECT

142 investment opportunities to choose from



ADD YOUR PROJECT



Latest projects

06 March 2017

Senior Baltic

Senior Group, a team of experts in elderly care is contemplating a development of long-term care facilities in Central and Eastern Europe.



06 March 2017

Wind Parks in Crete and independent interconnection to the Greek System

The project involves the implementation of wind parks in Crete with a total capacity 950 MW and the independent interconnection of the island to the Greek Mainland System through a submarine cable.



“Can anyone submit a project for publication on EIPP?”

For this and other questions, consult our **Information & support page**

More about the EIPP >



Find investment opportunities

Search By

[Less search criteria ^](#)

Project name & description:

Project Promoter:

Project Status:

Asset ownership:

Self participation: %

Revenue type:

Publication date:

142 projects

Project name	Sector(s)	Country	Project promoter	Published	Updated
"The Music Giants"	Tourism	FR	Dreamgest	30/05/2016	22/02/2017
"Wireless Fiber" for Rural area's in the Netherlands	ICT Infrastructures,...	NL DE BE	Venus & Mercury Telecom B.V.	09/09/2016	09/09/2016
1200 PASSENGER ELECTRICALLY PROPELLED VESSEL	Vehicles and Transpo...	IT	DUFERCO ENGINEERING S.P.A.	16/11/2016	13/02/2017
21st Century Schools and Education Programme: Band B (Revenue)	Human Capital, Educa... Social Infrastructur...	UK UK	Welsh Government	31/05/2016	13/03/2017
4.99MW Biomass RES Project	Renewable Energy Pro... Resource Efficiency ...	EL	VIOPAR ENERGY S.A.	30/05/2016	20/07/2016

EIPP

State of Play (as of mid-March 2017)



European
Commission

- 200+ projects submitted
- 142 projects published
- 25 activity sectors covered
- More than 200 project dots on the map (cross-border projects count as one in each project country)
- On-going promotional efforts to bring more projects and raise investors awareness





INVESTMENT PROJECT EIPP-20160054

Eastring

PROJECT DESCRIPTION

Eastring is a project of a new transmission pipeline, connecting existing interconnection point Veľké Kapušany on SK-UA border, with UA/HU-RO-BG transit pipeline

The main purpose of this project is to carry natural gas from:

- (i) Western Europe to the Balkan countries, enabling those countries to diversify their natural gas sources;
- (ii) alternative gas sources, including but not limited to Russia, AGRI, TANAP, Caspian, Iran, Iraq, Egypt, Israel and Cyprus to Central, South and Western Europe.

COUNTRY, REGION Slovakia [Košický kraj] Bulgaria Hungary Romania	START DATE December 2020	ESTIMATED PROJECT COST EUR 2060 million
SECTOR(S) Gas Infrastructure incl. transmission, distribution, storage and LNG	ASSET OWNERSHIP Private	PROJECT TYPE Greenfield
PROJECT STATUS (Pre)feasibility	REVENUE TYPE Market-based	

[< Previous](#) [Projects list](#) [Next >](#)

ECONOMIC RATIONALE

Advantage of the Eastring pipeline project lies in its ability to bring added value comparable to competitive projects like Nabucco and/or South Stream for significantly lower costs. Capital expenditures of the project are initially estimated at some EUR 2.060 billion in its first stage. According to available data this figure represents around one-twentieth of estimated South Stream total cost. This is given by the fact of significant level of usage of existing transmission infrastructure in case of Eastring.

EU Funding

The project has obtained a status of Common Interest (PCI) under the guidelines for Trans-European energy infrastructure - Ten Year Network Development Plan (TYNDP). It will guarantee the highest political support of the EU for the project and its implementation. Inclusion of the project to the PCI list makes it eligible for EU funding and thus would reduce

PROJECT PROMOTER
eustream, a.s., Slovakia
Company status: Private Company
Company Size: Mid-Cap

[Contact this promoter](#)

Easy first contact with promoters

Read more about this project:
[WEB LINK 1](#)

EIPP

Eligibility Criteria



Admission criteria for projects publication on the Portal:

- ✓ Minimum size of EUR 5 million (threshold under revision)
- ✓ Fall within the geographical scope and the sectors/objectives of the "EFSI Regulation" (EU 2015/1017)
- ✓ Be compatible with EU and MS law; no legal, reputational or national security risks
- ✓ Have started or be expected to start within three years from submission to the Portal
- ✓ Only legal entities (in good standing) established in a Member State (not individuals) can submit projects
- ✓ Be clearly described as investment projects with accurate information provided

EIPP

Project submission & screening



- ✓ Promoters submit projects directly to the EIPP: ec.europa.eu/eipp
(no intermediation necessary by the Member States)
- ✓ Commission will perform a light screening of projects based on project admission criteria through an inter-service consultation
- ✓ Member States representatives will be sent information on projects within their territory; Member States have the option, but not the obligation to review and check EIPP projects
- ✓ Full responsibility for EIPP projects borne by the Project Promoter
(required to accept Terms & Conditions)



Does my Project have to be based in the EU to be published on the Portal ?

Yes, the legal headquarter of the organisation promoting the project have to be based within the European Union



Does the Portal provide financing?

The EU Invest Portal does not provide financing. It aims to act as a bridge between EU-based project promoters and Investors worldwide.



As an investor, do I have to be EU-based??

No, Investors can be based anywhere in the world.

Is the Portal only linked to EFSI projects?

No, the publication of a Project on the Portal is neither a guarantee of, nor precondition to obtaining EFSI financing.



Is publishing of a project on the Portal free of charge?

Yes, if the project is supported by a public authority. For private projects, a EUR 100 fee applies (Covering the translation of the project in all 24 EU languages).



What if I have further questions?

Please get in touch with the InvestEU Portal team, contact: eipp-helpdesk@ec.europa.eu



Thank You – useful links and contacts

Investment Plan for Europe



#InvestEU

www.ec.europa.eu/invest-eu

www.eib.org/invest-eu

EFSI

www.eib.org/efsi

www.eif.org/what_we_do/efsi

Contact for promoters: info@eib.org or relevant EIB Operations department

EIAH

www.eib.org/eiah

eiah@eib.org

EIPP



#EIPP

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