THE POWER OF BLACKLINE'S FINANCE CONTROLS & AUTOMATION PLATFORM
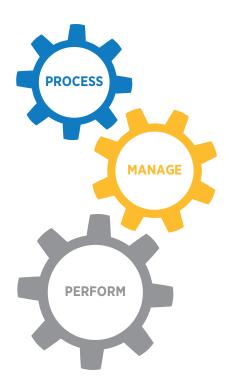
An Executive Technology Brief

MODERN FINANCE STARTS NOW

BlackLine is the world's most trusted technology for modernizing finance and accounting. Organizations across the globe rely on the powerful Finance Controls and Automation Platform to automate key processes and contribute to organizational performance.

1,000+ CLIENTS
100,000+ USERS
100+ GLOBAL REACH TO COUNTRIES
1 POWERFUL CLOUD-BASED PLATFORM

In order to accelerate finance transformation, BlackLine has worked closely with customers to identify the most complex tasks in finance and accounting to make them much more strategic and fully automated to process, manage and perform.

The result is BlackLine Finance Controls and Automation Platform delivering powerful cloud-based technology and real-time automation to fulfill the way finance works. BlackLine's vision for transforming the finance and accounting function truly modernizes redundant processes, achieves complete finance automation, and empowers true productivity.

BlackLine moves beyond redundant, outdated accounting processes and point solutions that do not address today's needs to deliver a platform that is already serving 1,000 worldwide clients to work smarter and much more efficient. With the unified platform of BlackLine products, finance departments can now run their mission-critical processes in real-time — including financial close, account reconciliations, planning, analysis, intercompany clearinghouse, risk and compliance — on a truly reliable and secure cloud. BlackLine is most trusted by accounting and finance departments with end-to-end functionality that automates and streamlines manual, spreadsheet-driven accounting and finance processes and adds unprecedented control, visibility, and efficiency.

The BlackLine Finance Controls & Automation Platform

BlackLine Financial Close Management

Most companies are challenged to meet tight deadlines to close the books with minimal resources. Due to the current regulatory environment these deadlines are coupled with the need for stringent controls and a high degree of accuracy. The BlackLine Financial Close Solution specifically addresses these challenges and needs. It provides controls around the accuracy of the numbers; segregation of duties; timeliness in performing close activities; appropriate levels of review; and an online document repository to store and protect supporting documentation—all in one integrated solution. Key products that manage the end-to-end financial close process include Account Reconciliations, Task Management, Transaction Matching, Journal Entry, Variance Analysis and Consolidation Integrity Manager.

BlackLine Reconciliation Management

Accountants and controllers are under pressure to ensure balance sheet reconciliations are thorough, accurate and reliable for all accounts and prepared/reviewed in a timely manner in compliance with the accounting principles. Currently a paper and spreadsheet intensive manual process at most companies, BlackLine Reconciliation Management Solution automates this process to make preparing and reviewing balance sheet reconciliations easy. Key products in the suite that manage the reconciliation process include: Account Reconciliations and Transaction Matching.

BlackLine Controls Assurance

Publicly traded companies are required to institute internal controls and procedures around financial reporting and information technology to comply with Sarbanes-Oxley Act. The challenge they face is the cost and time associated with documenting and testing their regulatory and financial controls. The Controls Assurance solution from BlackLine enables companies to manage their regulatory compliance initiatives. For example, it offers COSO 2013 checklists, Auditor tasks, best practices guidelines, a dashboard showing control tests that failed/passed and a task list for remediating the issues in order to help companies ensure compliance with Sarbanes-Oxley. Key products in the suite that address controls assurance requirements include: Account Reconciliations, Task Management and Variance Analysis.

BlackLine Intercompany Hub

When transactions occur between two related legal entities, the resulting balances from these transactions must be eliminated or appropriately adjusted during the preparation of the organization's consolidated financial statements. These transactions are often cross-border and managed by different accounting systems that eventually interface with the consolidated general ledger. Country specific statutory requirements, exchange rates, timing of entries and high-value of re-bills and corrections can cause imbalances that require research to resolve, consuming valuable time and resources. BlackLine addresses these issues by providing large multi-nationals a clearinghouse solution for their intercompany transactions.
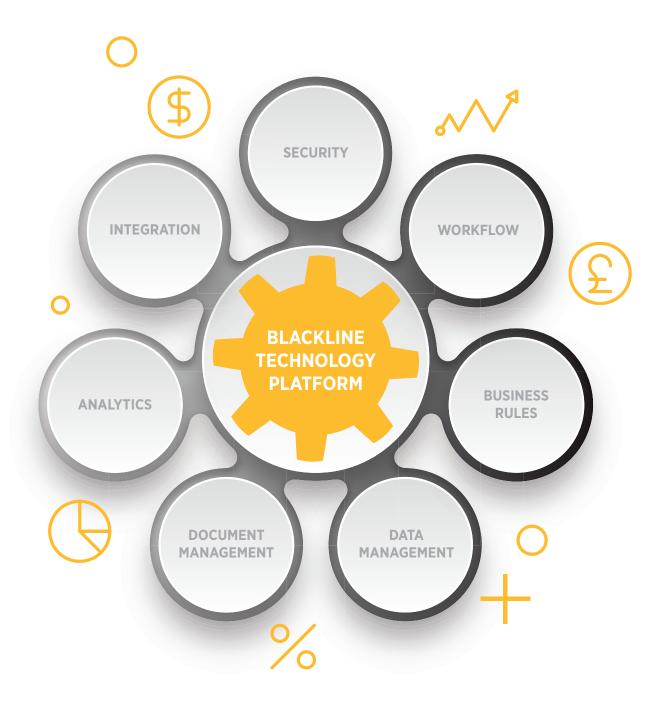
The BlackLine Technology Platform

At the core of BlackLine is its technical cloud-based platform that provides key capabilities used in all products such as security, workflow, business rules, data management, document management, analytics and integration with any ERP and finance system.

All BlackLine products are built on top of a single cloud-based platform, allowing users to seamlessly import and share data/exceptions, as well as provide consistent access control and workflow among various products. This tight integration between all products provides flexibility to start with a product that addresses an immediate need and expands the usage to other products, knowing everything will fit well together.

BlackLine's Fully Integrated, Highly-Secure Cloud Technology

- No software or hardware to purchase, install or maintain
- Eliminate infrastructure investment
- Rapid deployment
- Seamless integration
- Painless upgrades
- No software support fees
- Anytime, anywhere access
- Lowest total cost of ownership

SECURITY

INTEGRATION

WORKFLOW

BLACKLINE
TECHNOLOGY
PLATFORM

ANALYTICS

BUSINESS
RULES

DOCUMENT
MANAGEMENT

DATA
MANAGEMENT

BLACKLINE

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