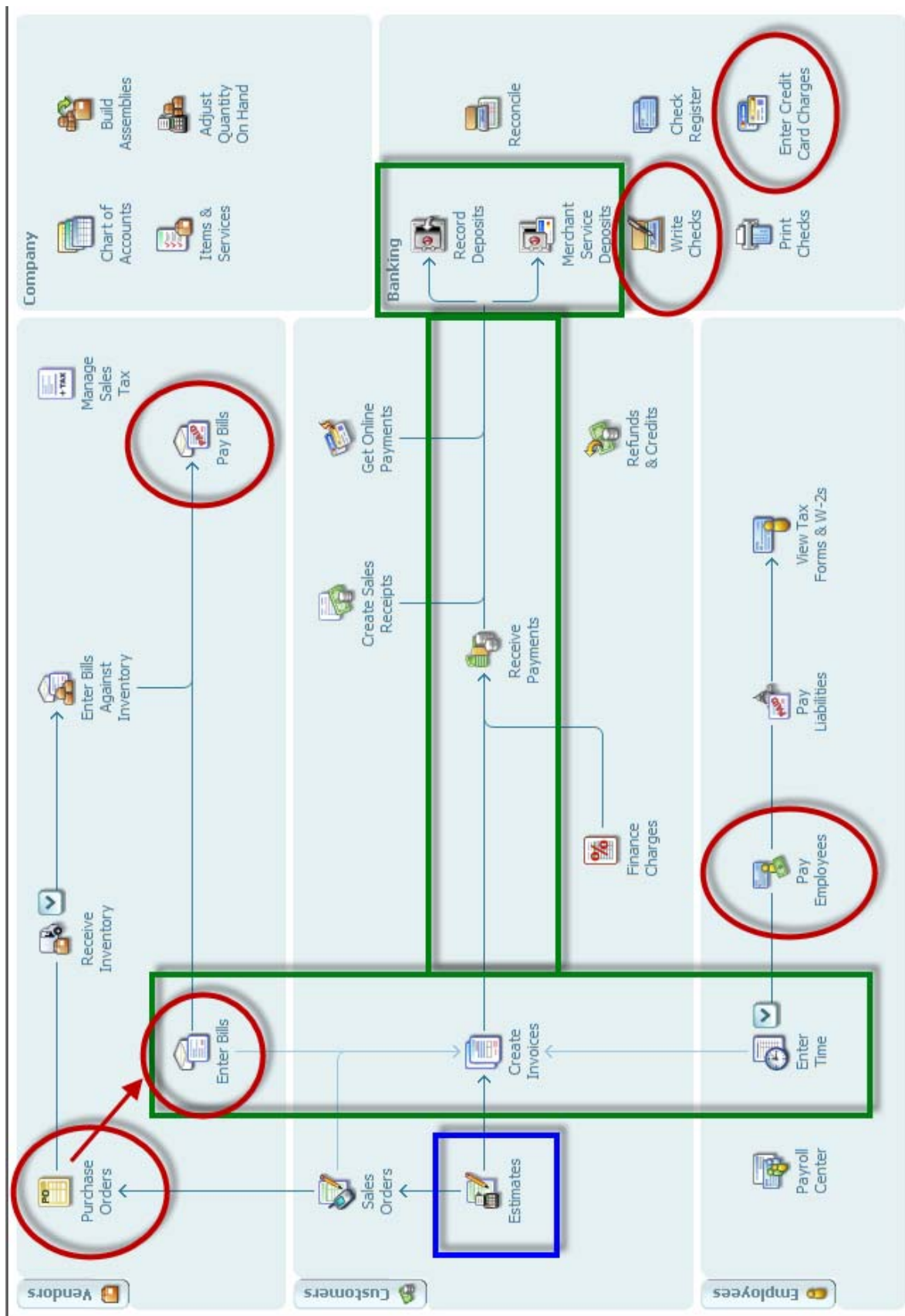


Tighter Margins, Sharper Pencils:
Job Costing with QuickBooks & Excel

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Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel



Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

Sample Builders/Remodelers, Inc. Job Estimates vs. Actuals Detail for s815 Tedman All Transactions

	Est. Cost	Act. Cost	(\$ Diff.	Est. Revenue	Act. Revenue	(\$ Diff.
38.DOORS						
380a.Doors	320.00	137.21	(182.79)	0.00	0.00	0.00
380c.Doors	1,000.00	967.66	(32.34)	0.00	0.00	0.00
Total 38.DOORS	1,320.00	1,104.87	(215.13)	0.00	0.00	0.00
40.INSULATION						
400a.Insulate	160.00	0.00	(160.00)	0.00	0.00	0.00
400c.Insulate	70.00	111.43	41.43	0.00	0.00	0.00
Total 40.INSULATION	230.00	111.43	(118.57)	0.00	0.00	0.00
46.INT WALLS						
461a.Dry hang	640.00	517.28	(122.72)	0.00	0.00	0.00
461b.Dry hang	530.00	0.00	(530.00)	0.00	0.00	0.00
461c.Dry hang	300.00	244.50	(55.50)	0.00	0.00	0.00
Total 46.INT WALLS	1,470.00	761.78	(708.22)	0.00	0.00	0.00
47.PAINTING						
470a.Paint	640.00	656.18	16.18	0.00	0.00	0.00
470c.Paint	200.00	301.26	101.26	0.00	0.00	0.00
Total 47.PAINTING	840.00	957.44	117.44	0.00	0.00	0.00
50.FLOORING						
502b.Carpet	800.00	0.00	(800.00)	0.00	0.00	0.00
Total 50.FLOORING	800.00	0.00	(800.00)	0.00	0.00	0.00
52.TRIM CRPNT						
520a.TrimCarp	200.00	46.47	(153.53)	0.00	0.00	0.00
520c.TrimCarp	300.00	246.88	(53.12)	0.00	0.00	0.00
Total 52.TRIM CRPNT	500.00	293.35	(206.65)	0.00	0.00	0.00
56.OTHER SPEC						
561a.Tilework	200.00	0.00	(200.00)	0.00	0.00	0.00
561b.Tilework	700.00	0.00	(700.00)	0.00	0.00	0.00
561c.Tilework	700.00	0.00	(700.00)	0.00	0.00	0.00
Total 56.OTHER SPEC	1,600.00	0.00	(1,600.00)	0.00	0.00	0.00
58.CAB/VANITY						
580a.Cabinets	320.00	0.00	(320.00)	0.00	0.00	0.00
580c.Cabinets	2,000.00	0.00	(2,000.00)	0.00	0.00	0.00
582a.Cntrtops	100.00	0.00	(100.00)	0.00	0.00	0.00
582c.Cntrtops	1,200.00	0.00	(1,200.00)	0.00	0.00	0.00
583c.Bth cabs	0.00	4,436.69	4,436.69	0.00	0.00	0.00
587a.Bth accs	0.00	120.06	120.06	0.00	0.00	0.00
587b.Bth accs	300.00	0.00	(300.00)	0.00	0.00	0.00
Total 58.CAB/VANITY	3,920.00	4,556.75	636.75	0.00	0.00	0.00
60.APPLIANCES						
600a.Applianc	100.00	0.00	(100.00)	0.00	0.00	0.00
600c.Applianc	1,010.00	0.00	(1,010.00)	0.00	0.00	0.00
Total 60.APPLIANCES	1,110.00	0.00	(1,110.00)	0.00	0.00	0.00

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

ESTIMATE

Customer: Job
J818 Kingston

Form Template
Custom Estimate

DATE
ESTIMATE # 53

Estimate

NAME / ADDRESS
Tom & Linda Kulik
2009 Morton Ave.
West Haven, MI 48104

Time & Materials
or Cost Plus
Entry Format,...

Cost to YOU

Price to Your Customer

P.O. NO. TERMS

ITEM	DESCRIPTION	QTY	COST/UNIT	TOTAL COST	MARKUP	PRICE
415.Prod P&R	Production Prep & Review		200.00	200.00	65.0%	330.00
420.Demo:a420.Dr	Demolition - Labor		2,200.00	2,200.00	65.0%	3,630.00
420.Demo:b420.Dr	Demolition - Subcontractor		1,500.00	1,500.00	65.0%	2,475.00
430.Excave:a430.L	Excavation - Labor		200.00	200.00	65.0%	330.00
430.Excave:b430.L	Excavation - Subcontractor		1,500.00	1,500.00	65.0%	2,475.00
440.Concrete:a44C	Concrete - Labor		100.00	100.00	65.0%	165.00
440.Concrete:b44C	Concrete - Subcontractor		2,000.00	2,000.00	65.0%	3,300.00
450.Masonry:a450.	Masonry - Labor		100.00	100.00	65.0%	165.00
TOTAL				128,827.00	Profit 47,929.05	176,756.05

Customer Message

PURCHASE ORDER

Create Purchase Orders

Previous Next Save Print E-mail Find Spelling History Journal Customize Attach

Vendor: Bay City Backhoe Service Class: Subcontr... Ship To: [Empty]

Template: Custom Purchase O... Print Preview

Purchase Order

Vendor: Bay City Backhoe Service
13 Sea Port Drive
East Bayshore, CA 94327

RECEIVED IN FULL

P.O.'s use info that will be copied into the actual Bill,...

DATE: 12/15/2011 P.O. NO.: 90707

Ship To: Intuit Sample
2325 Alameda De Las Pulgas
Redwood City, CA 94063

ITEM	DESCRIPTION	Q..	RATE	Customer	CLASS	AMOUNT	Rcv'd	Clsd
03 Excavation	Excavation bid	1	7,500.00	Hamby, Shane:...	Subcontractor...	7,500.00	1	✓

Vendor Message

Total 7,500.00

☒ To be printed ☐ To be e-mailed ☐ Closed

Memo

Save & Close Save & New Revert

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

BILL – USE ITEMS FOR CONSTRUCTION COSTS

Enter Bills

Previous Next Save Find History Journal Attach

☒ Bill ☐ Credit ☒ Bill Received

Bill

Vendor: High Quality Lumber Date: 09/15/2013
Address: High Quality Lumber, 416 Redwood Road, Middlefield, CA 94482 Ref. No.: AB-4312
Amount Due: 4,003.00
Bill Due: 10/15/2014
Terms: Net 30 Discount Date: _____
Memo: _____

Expenses \$0.00 **Items** \$4,003.00

Item	Description	Qty	Cost	Amount	Customer:Job	Bill...	Class
06 Floor Fr...	Floor Framing	1	4,003.00	4,003.00	Cruz, Albert:Cottage - New Co...	<input checked="" type="checkbox"/>	Material Costs - Job Related

Select PO Receive All Show PO Time

Clear Splits Recalculate Save & Close Save & New Revert

CREDIT CARD CHARGES – KEEP JOB COSTS UP-TO-DATE

Enter Credit Card Charges - Mastercard Payable

Previous Next Save Find Download Card Charges Journal Attach

Credit Card: 2050 • Mastercard Payable Ending Balance: 211.83
☒ Purchase/Charge ☐ Refund/Credit

Credit Card Purchase/Charge

Purchased From: High Quality Lumber Date: 09/15/2013
Ref No.: 12345
Amount: 550.00
Memo: _____

Are you ready to pay a bill from this credit card company?

Expenses \$0.00 **Items** \$550.00

Item	Description	Qty	Cost	Amount	Customer:Job	Billa...	Class
07 Wall Framing	Wall Framing		550.00	550.00	Campbell, Heather:House-New Con...	<input checked="" type="checkbox"/>	Material Costs - Job Related

Select PO Receive All Show PO

Clear Splits Recalculate Save & Close Save & New Clear

NOTE: CHECKS ARE CLASSIFIED THE SAME WAY,...

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

WEEKLY TIMESHEET – WHEN YOU ASSIGN TIME (& WORK TYPE) TO JOBS,..

Weekly Timesheet

Previous Next Print Edit: Single Activity Let Your Employees Enter Time...

Name Mitchell, Clark

Week Of Jan 14 to Jan 20, 2013

Timesheet

Customer:Job	Service Item	Payroll Item	Notes	M 14	Tu 15	W 16	Th 17	F 18	Sa 19	Su 20	Total	Billable?
Wiessinger, Gary:Bathroom Addition	09 Roof Flas...	5646 - Carp...			8.00						8.00	<input checked="" type="checkbox"/>
Wiessinger, Gary:Bathroom Addition	10 Exterior ...	5646 - Carp...				8.00					8.00	<input checked="" type="checkbox"/>
Wiessinger, Gary:Bathroom Addition	11 Siding	5646 - Carp...					8.00				8.00	<input checked="" type="checkbox"/>
Wiessinger, Gary:Bathroom Addition	12 Doors & ...	5646 - Carp...						8.00			8.00	<input checked="" type="checkbox"/>
Cruz, Albert:Cottage - New Constr...	13 Windows...	5646 - Carp...							8.00		8.00	<input checked="" type="checkbox"/>
											0.00	<input checked="" type="checkbox"/>
Totals				0.00	8.00	8.00	8.00	8.00	8.00	0.00	40.00	

☒ Wrap text in Notes field

Copy Last Sheet Save & Close Save & New Revert

QB PAYCHECK – ASSIGNS \$ COST TO JOBS & TYPE OF WORK PERFORMED

Review Paycheck

Teichman, Tim

Pay Period 11/23/2007 - 12/06/2007

☐ Use Direct Deposit Class Labor Costs - ...

Earnings

Item Name	Rate	Hours	Customer:Job	Service Item
5646 - Carpentry	22.00	4.00	Cruz, Albert:Cottage - New ...	17 Insulation
5646 - Carpentry	22.00	8.00	Cruz, Albert:Cottage - New Co...	18 Interior Walls
5475 - Painting	18.75	12.00	Cruz, Albert:Cottage - New Co...	24 Paint
5646 - Carpentry	22.00	24.00	Cruz, Albert:Cottage - New Co...	25 Cleanup
5646 - Carpentry	22.00	8.00	Cruz, Albert:Cottage - New Co...	19 Ceilings & Cover
Totals:			1,721.00	80.00 hrs

Sick Available 17.71
Vacation Avail. 76.94
Sick Accrued
Vac. Accrued
☐ Do not accrue sick/vac

Other Payroll Items

Item Name	Rate	Quantity
Medical deduction	-50.00	
5213-Concrete	10.0%	0.00
5028-Masonry Costs	7.3%	0.00
5475-Painting Costs	4.2%	225.00
5553-Roofing Costs	24.2%	0.00

Employee Summary (adjusted)

Item Name	Amount	YTD
5646 - Carpentry	88.00	34,320.00
5646 - Carpentry	176.00	34,320.00
5475 - Painting	225.00	4,987.50
5646 - Carpentry	528.00	34,320.00
5646 - Carpentry	176.00	34,320.00
5646 - Carpentry	88.00	34,320.00
5646 - Carpentry	176.00	34,320.00
5646 - Carpentry	176.00	34,320.00
5646 - Carpentry	88.00	34,320.00
Medical deduction	-50.00	-1,250.00
Federal Withholding	0.00	-839.00
Social Security Employee	0.00	-542.62
Check Amount:	1,671.00	

Company Summary (adjusted)

Item Name	Amount	YTD
5213-Concrete	0.00	285.45
5028-Masonry Costs	0.00	24.82
5475-Painting Costs	9.45	209.48
5553-Roofing Costs	0.00	0.00
5646-Carpentry Costs	152.59	3,312.15

OK Cancel Help

☒ Lock Net Pay ☐ Unlock Net Pay ☐ Enter net/Calculate gross

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

SAMPLE PROFIT & LOSS BY JOB REPORT (ACCOUNT BASED)

Quality-Built Construction Profit & Loss by Job All Transactions									
	House-N...		Kitchen ...	Cottage...		Cottage...		Second ...	
	◊ (Campb...	◊ Total Ca...	◊ (Cruz, A...	◊ (Cruz, A...	◊ Total Cr...	◊ (Hamby...	◊ Total Ha...	◊ (Molots...	◊ Total Mo...
Ordinary Income/Expense									
Income									
4110 • Construction Income	207,682.50	207,682.50	200,000.00	335,000.00	535,000.00	135,640.00	135,640.00	450,000.00	450,000.00
Total Income	207,682.50	207,682.50	200,000.00	335,000.00	535,000.00	135,640.00	135,640.00	450,000.00	450,000.00
Cost of Goods Sold									
5110 • Job Related Costs	86,577.61	86,577.61	129,743.00	157,199.39	286,942.39	35,167.00	35,167.00	262,885.33	262,885.33
5200 • Job Labor Costs									
5210 • Job Labor (Gross Wages)	47,415.25	47,415.25	0.00	40,704.50	40,704.50	40,788.50	40,788.50	44,705.75	44,705.75
5220 • Worker's Compensation Costs	4,623.95	4,623.95	0.00	3,928.77	3,928.77	4,144.52	4,144.52	4,436.45	4,436.45
5230 • Direct Payroll Taxes	3,791.79	3,791.79	18.08	0.00	18.08	4,235.67	4,235.67	3,745.34	3,745.34
Total 5200 • Job Labor Costs	55,830.99	55,830.99	18.08	44,633.27	44,651.35	49,160.69	49,160.69	52,887.54	52,887.54
Total COGS	142,408.60	142,408.60	129,761.08	201,832.66	331,593.74	84,327.69	84,327.69	315,772.87	315,772.87
Gross Profit	65,273.90	65,273.90	70,238.92	133,167.34	203,406.26	51,312.31	51,312.31	134,227.13	134,227.13
Expense									
6050 • Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
6180 • Insurance									
6185 • Worker's Comp	9.45	9.45	4.32	10.80	15.12	1.35	1.35	24.32	24.32
Total 6180 • Insurance	9.45	9.45	4.32	10.80	15.12	1.35	1.35	24.32	24.32
6500 • Payroll Expenses (office)									
6504 • Designer's Wages	1,050.00	1,050.00	150.00	1,200.00	1,350.00	150.00	150.00	2,700.00	2,700.00
Total 6500 • Payroll Expenses (office)	1,050.00	1,050.00	150.00	1,200.00	1,350.00	150.00	150.00	2,700.00	2,700.00
Total Expense	1,059.45	1,059.45	154.32	1,210.80	1,365.12	151.35	151.35	5,224.32	5,224.32
Net Ordinary Income	64,214.45	64,214.45	70,084.60	131,956.54	202,041.14	51,160.96	51,160.96	129,002.81	129,002.81
Net Income	64,214.45	64,214.45	70,084.60	131,956.54	202,041.14	51,160.96	51,160.96	129,002.81	129,002.81

What's missing?

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

EXAMPLE #1: FULLY BURDENED COSTS AFTER INCLUDING OVERTIME

	A	B	C	D	E	F	G	H	I	J
1	Sample Company - LABOR BURDEN CALCULATIONS FOR: Gordon McCully									
2										
3	Management Summary									
4										
5			Standard		Overtime		Total			
6	Available production hours									
7	Beginning standard available hours		2,080.0	100.0%						
8	(Less) Paid Time away		(208.0)	-10.0%						
9	(Less) Other non-production time		(397.8)	-19.1%						
10	Annual production hours available		1,474.2	70.9%	400.0	19.2%	1,874.2	90.1%		
11	Percent of total hours		78.7%		21.3%		100.0%			
12										
13	Adjusted cost per production hour									
14	Initial cost for year		\$ 41,600.00	100.0%	\$ 12,000.00	100.0%	\$ 53,600.00	100.0%		
15	Plus: Employer taxes		\$ 3,481.40	8.4%	\$ 918.00	7.7%	\$ 4,399.40	8.2%		
16	Plus: Other than employer taxes		\$ 18,946.42	45.5%	\$ 720.44	6.0%	\$ 19,666.85	36.7%		
17	Adjusted annual standard cost		\$ 64,027.82	153.9%	\$ 13,638.44	113.7%	\$ 77,666.25	144.9%		
18	Fully burdened cost per production hour		\$ 43.43		\$ 34.10		\$ 41.44			
19	O/T per hour \$ cost is more/(less) than standard pay				\$ (9.34)		\$ 0.69			
20										
21	Burden Statistics									
22	Burden as a % of standard pay or O/T pay (for cost estimates)		117.2%		-27.4%		86.3%			
23										
24	How to "Price" this employee.....									
25	Desired gross profit on this employee		40.0%		= Markup of 66.7%		= \$ to Charge 69.07			
26										

Prev was \$43.43

Prev was 117.2%

EXAMPLE #2: GROSS PROFIT FOR \$20/HR BURDENED COST BILLED AT \$50/HR

	A	B	C	D	E	F	G	H	I	J
1	Sample Company - LABOR BURDEN CALCULATIONS FOR: Gordon McCully									
2										
3	Management Summary									
4										
5			Standard		Overtime		Total			
6	Available production hours									
7	Beginning standard available hours		2,080.0	100.0%						
8	(Less) Paid Time away		(208.0)	-10.0%						
9	(Less) Other non-production time		(397.8)	-19.1%						
10	Annual production hours available		1,474.2	70.9%	400.0	19.2%	1,874.2	90.1%		
11	Percent of total hours		78.7%		21.3%		100.0%			
12										
13	Adjusted cost per production hour									
14	Initial cost for year		\$ 41,600.00	100.0%	\$ 12,000.00	100.0%	\$ 53,600.00	100.0%		
15	Plus: Employer taxes		\$ 3,481.40	8.4%	\$ 918.00	7.7%	\$ 4,399.40	8.2%		
16	Plus: Other than employer taxes		\$ 18,946.42	45.5%	\$ 720.44	6.0%	\$ 19,666.85	36.7%		
17	Adjusted annual standard cost		\$ 64,027.82	153.9%	\$ 13,638.44	113.7%	\$ 77,666.25	144.9%		
18	Fully burdened cost per production hour		\$ 43.43		\$ 34.10		\$ 41.44			
19	O/T per hour \$ cost is more/(less) than standard pay				\$ (9.34)		\$ 0.69			
20										
21	Burden Statistics									
22	Burden as a % of standard pay or O/T pay (for cost estimates)		117.2%		-27.4%		86.3%			
23										
24	How to "Price" this employee.....									
25	Desired gross profit on this employee		17.1%		= Markup of 20.7%		= \$ to Charge 50.00			
26										

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

EXAMPLE #3: TO ACHIEVE GROSS PROFIT OF 35%,...

	A	B	C	D	E	F	G	H	I	J
1	Sample Company - LABOR BURDEN CALCULATIONS FOR: Gordon McCully									
2										
3	Management Summary									
4										
5			Standard		Overtime		Total			
6	Available production hours									
7	Beginning standard available hours		2,080.0	100.0%						
8	(Less) Paid Time away		(208.0)	-10.0%						
9	(Less) Other non-production time		(397.8)	-19.1%						
10	Annual production hours available		1,474.2	70.9%		400.0	19.2%	1,874.2	90.1%	
11	Percent of total hours		78.7%			21.3%		100.0%		
12										
13	Adjusted cost per production hour									
14	Initial cost for year		\$ 41,600.00	100.0%		\$ 12,000.00	100.0%	\$ 53,600.00	100.0%	
15	Plus: Employer taxes		\$ 3,481.40	8.4%		\$ 918.00	7.7%	\$ 4,399.40	8.2%	
16	Plus: Other than employer taxes		\$ 18,946.42	45.5%		\$ 720.44	6.0%	\$ 19,666.85	36.7%	
17	Adjusted annual standard cost		\$ 64,027.82	153.9%		\$ 13,638.44	113.7%	\$ 77,666.25	144.9%	
18	Fully burdened cost per production hour		\$ 43.43			\$ 34.10		\$ 41.44		Weighted average \$ per hr
19	O/T per hour \$ cost is more/(less) than standard pay					\$ (9.34)		\$ 0.69		\$ per minute
20										
21	Burden Statistics									
22	Burden as a % of standard pay or O/T pay (for cost estimates)		117.2%			-27.4%		86.3%		
23										
24	How to "Price" this employee.....		35.0%			= Markup of 53.8%		= to Charge 63.75		Avg price to charge per hr
25	Desired gross profit on this employee									
26										

NOTE: Change in pricing of \$___/hour would yield \$_____ more income per year (for a single employee)

"WHAT ARE YOUR EMPLOYEE COST & PROFITABILITY RESULTS?"

EXAMPLE #4: COST OF ONE ERROR (LOST AND WASTED TIME,...)

Cost of Correcting an Error (e.g., improper vanity sink set up) fix: vanity top, sink, hardware, caulk, mirror, towel bars			
	Hours	\$/Hour	Cost
Supervisor's time to discover problem, solve problem, instruct, etc.	1.00	\$ 67.00	\$ 67.00
Supervisor's time to re-order materials & arrange delivery to job site	2.00	\$ 67.00	\$ 134.00
Worker's time to un-do work	2.50	\$ 31.00	\$ 77.50
Worker's time to re-do work	1.50	\$ 31.00	\$ 46.50
Total hours/cost of labor			\$ 325.00
Additional materials & delivery			150.00
Total cost of correcting error			\$ 475.00
Client reaction?			

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

JOBS, TIME & MILEAGE REPORTS (from new Report Center)

Report Center

Standard Memorized Favorites Recent

Learning Center Find More Reports

Company & Financial
Customers & Receivables
Sales
Jobs, Time & Mileage
Vendors & Payables
Purchases
Inventory
Employees & Payroll
Banking
Accountant & Taxes
Budgets & Forecasts
List
Contractor
Mfg & Wholesale
Professional Services
Retail
Nonprofit

Jobs, Time & Mileage

Jobs & Profitability

Job Profitability Summary

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Job Profitability Detail

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Profit & Loss by Job

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Item Profitability

Item	Estimate	Actual	Variance
Item 1001	100.00	95.00	5.00
Item 1002	200.00	190.00	10.00
Item 1003	300.00	280.00	20.00
Item 1004	400.00	380.00	20.00
Item 1005	500.00	480.00	20.00
Item 1006	600.00	580.00	20.00
Item 1007	700.00	680.00	20.00
Item 1008	800.00	780.00	20.00
Item 1009	900.00	880.00	20.00
Item 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Unbilled Costs by Job

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Job Estimates

Job Estimates vs. Actuals Summary

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Job Estimates vs. Actuals Detail

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Job Progress Invoices vs. Estimates

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Item Estimates vs. Actuals

Item	Estimate	Actual	Variance
Item 1001	100.00	95.00	5.00
Item 1002	200.00	190.00	10.00
Item 1003	300.00	280.00	20.00
Item 1004	400.00	380.00	20.00
Item 1005	500.00	480.00	20.00
Item 1006	600.00	580.00	20.00
Item 1007	700.00	680.00	20.00
Item 1008	800.00	780.00	20.00
Item 1009	900.00	880.00	20.00
Item 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

JOB COSTS & BILLS – FOR CONTRACTORS (from new Report Center)

Report Center

Standard Memorized Favorites Recent

Learning Center Find More Reports

Company & Financial
Customers & Receivables
Sales
Jobs, Time & Mileage
Vendors & Payables
Purchases
Inventory
Employees & Payroll
Banking
Accountant & Taxes
Budgets & Forecasts
List
Contractor
Mfg & Wholesale
Professional Services
Retail
Nonprofit

Job Costs & Bills

Job Status

Job	Status	Estimate	Actual	Variance
Job 1001	Open	100.00	95.00	5.00
Job 1002	Open	200.00	190.00	10.00
Job 1003	Open	300.00	280.00	20.00
Job 1004	Open	400.00	380.00	20.00
Job 1005	Open	500.00	480.00	20.00
Job 1006	Open	600.00	580.00	20.00
Job 1007	Open	700.00	680.00	20.00
Job 1008	Open	800.00	780.00	20.00
Job 1009	Open	900.00	880.00	20.00
Job 1010	Open	1000.00	980.00	20.00
Total	Open	5000.00	4850.00	150.00

Job Costs by Vendor & Job Summary

Vendor	Estimate	Actual	Variance
Vendor 1001	100.00	95.00	5.00
Vendor 1002	200.00	190.00	10.00
Vendor 1003	300.00	280.00	20.00
Vendor 1004	400.00	380.00	20.00
Vendor 1005	500.00	480.00	20.00
Vendor 1006	600.00	580.00	20.00
Vendor 1007	700.00	680.00	20.00
Vendor 1008	800.00	780.00	20.00
Vendor 1009	900.00	880.00	20.00
Vendor 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Job Costs by Vendor & Job Detail

Vendor	Estimate	Actual	Variance
Vendor 1001	100.00	95.00	5.00
Vendor 1002	200.00	190.00	10.00
Vendor 1003	300.00	280.00	20.00
Vendor 1004	400.00	380.00	20.00
Vendor 1005	500.00	480.00	20.00
Vendor 1006	600.00	580.00	20.00
Vendor 1007	700.00	680.00	20.00
Vendor 1008	800.00	780.00	20.00
Vendor 1009	900.00	880.00	20.00
Vendor 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Job Costs by Job & Vendor Summary

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
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Job 1010	1000.00	980.00	20.00
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Job Costs by Job & Vendor Detail

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Job Costs Detail

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Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
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Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Cost to Complete by Job Summary

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
Job 1006	600.00	580.00	20.00
Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

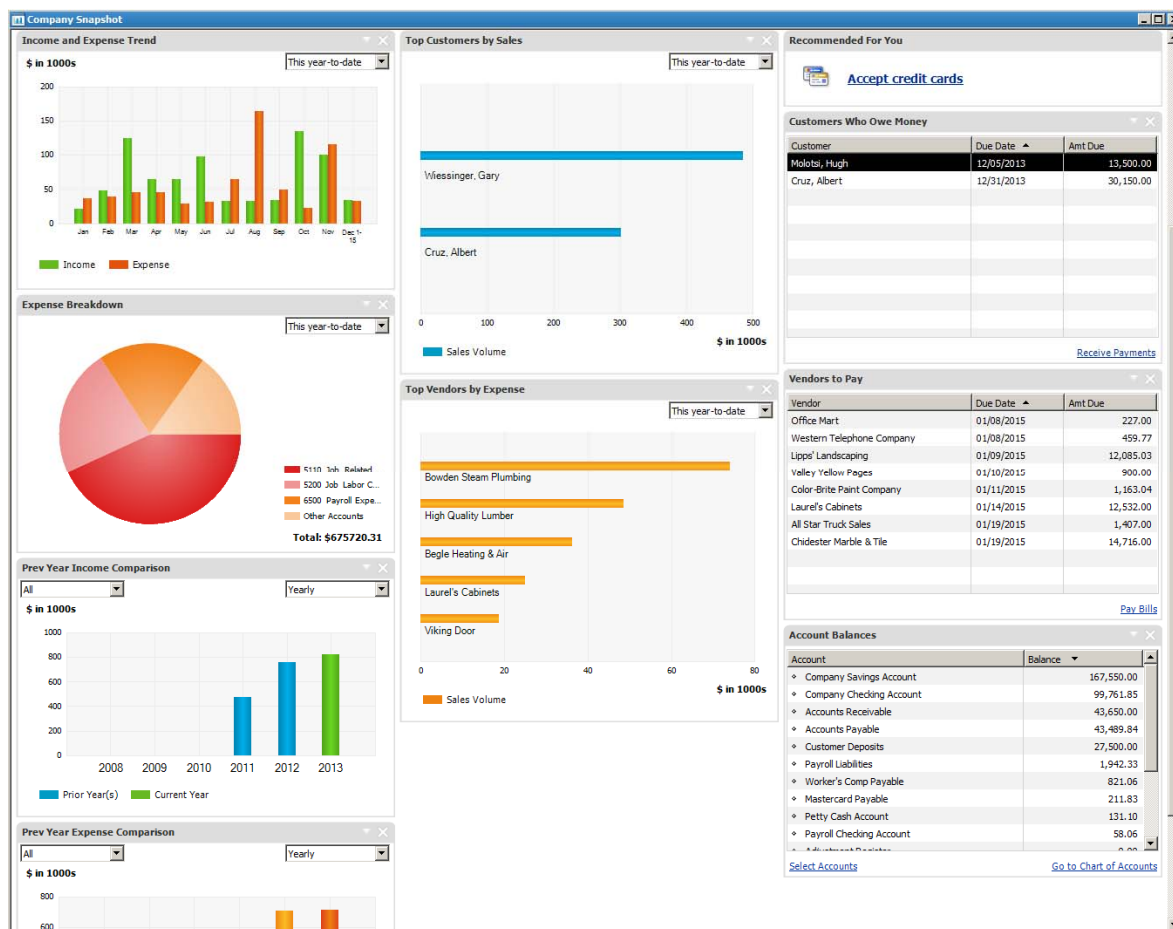
Cost to Complete by Job Detail

Job	Estimate	Actual	Variance
Job 1001	100.00	95.00	5.00
Job 1002	200.00	190.00	10.00
Job 1003	300.00	280.00	20.00
Job 1004	400.00	380.00	20.00
Job 1005	500.00	480.00	20.00
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Job 1007	700.00	680.00	20.00
Job 1008	800.00	780.00	20.00
Job 1009	900.00	880.00	20.00
Job 1010	1000.00	980.00	20.00
Total	5000.00	4850.00	150.00

Unpaid Bills by

Tighter Margins, Sharper Pencils: Job Costing with QuickBooks & Excel

COMPANY SNAPSHOT – CUSTOMIZE TO YOUR NEEDS





Diane C.O. Gilson
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BIOGRAPHY:

Diane Gilson created the accounting firm of Info Plus⁽⁺⁾ Accounting[®] in 1994 with the intent of providing current and future-oriented job cost and management accounting services to small and medium-sized businesses. Since the firm's inception, Diane has worked exclusively in QuickBooks[®] – a powerful, flexible, multi-functional software accounting system currently used by 70-85% of small to medium-sized businesses in the United States. She is a Certified QuickBooks[®] Advanced Professional Advisor and Certified QuickBooks Enterprise ProAdvisor (through Intuit), and a Certified QuickBooks[®] consultant (through the Sleeter Group Consultants Network).

Although the firm has a number of clients in the service, technology, retail and other industries, 80-90% of Info Plus Accounting's clients are in the construction and manufacturing industries. Diane, and her accounting staff have chosen to provide enhanced services for these industries because QuickBooks[®] is especially suited to their needs for understandable, useful job costing and profitability reports.

Background and credentials

In addition to her various QuickBooks[®] certifications, Diane initially earned her CPA licensure in 1981, and practiced as a licensed CPA for 15 years. Although not currently performing public accountancy services, she is registered as a CPA in Michigan. She has also achieved the Certified Internal Auditor designation and brings more than thirty years of varied job-cost, auditing, tax, computer accounting systems, budgeting, training, and management accounting experience to her accounting and consulting practice. Before founding Info Plus⁽⁺⁾ Accounting[®], she worked for a national Honor Society, and as a licensed CPA for a regional CPA firm. She then spent fourteen years in banking as Internal Audit Manager, and as Manager of Management Accounting Systems, where she established corporate planning and budgeting processes, accountability reporting, and activity-based-cost (ABC) profitability measurement systems.

She is the creator of various Excel-based accounting support calculators & checklists, developer of a robust QuickBooks Pro template (file) and support system created especially for builders developers, and remodelers (**AccountingPRO™**), and is the author of **Accounting with QuickBooks for Home Builders & Remodelers** (originally published by NAHB's BuilderBooks). Her techniques and products have also been featured in other industry publications as well as in Intuit's newsletters.

In addition to her firm's daily, one-to-one QuickBooks support work with clients throughout the U.S., the company currently offers Internet-based "QuickBooks for Construction" webinars. Diane is also an NAHB University of Housing Instructor for their "Business Accounting and Job Cost" and "Financial Management" courses and has authored a series of articles for various NAHB publications (including Nations' Building News Online) relating to small-business anti-fraud protection techniques as well as another series, "The QuickBooks[®] Challenge".

Her expertise and industry experience has earned her a variety of speaking engagements for various organizations including the Michigan Association of CPAs, the (NARI) Remodel America (National) Show, the Dwyer Group, the Midwest Builders' Shows, the Custom Builders Symposium, the National Remodelers' Shows (six shows), the International Builders' Show (eight shows) and various other national, regional, and local construction shows and training seminars.

Diane served as Treasurer for 10 years in her local Home Builder's Association, is a lifetime member of the Board of Directors, a member of the State Audit Committee, and a national NAHB Board member. She was also honored to receive both the Associate of the Year, and Distinguished Service to the Building Industry, awards.