

## Trading Hours

The foreign exchange market trades 24 hours a day, 5 days a week. This is from 5pm New York (ET) on Sunday through to 5pm New York on Friday. Global Prime quotes on most Forex pairs from the open on Sunday through to the close on Friday.

The daily break time of Forex is 23:59-00:02 server time. During this time you are unable to trade. Prices are generally wide and erratic from the low liquidity arising from the end of day processes at all the major trading banks across the world.

To align the daily chart candles with New York close (5pm ET) Global Primes server time and charts are GMT+2 or GMT+3 when daylight savings is in effect.

## Financing / Swaps

A financing debit or credit will be applied to a Forex position held overnight (00:00 server time). This is referred to as a swap. There is a triple swap charge on Wednesday across all forex pairs. This is to account for the 'rolling' of positions over the weekends. The swap rates are determined by the overnight interest rate differential between the two currencies involved in the pair and whether the position is long or short.

## General Product Specification

Product Specification	Seychelles	ASIC Retail
Execution	ECN, NDD,STP	ECN, NDD,STP
Spreads	Variable from 0.0 pips	Variable from 0.0 pips
Stop Loss - Minimum Order Distance	Zero - no minimum	Zero - no minimum
Pending Orders - Good 'till Cancelled (GTC)	MT4 and TE only	MT4 and TE only
Scalping Allowed	YES	YES
Margin Call	120%	120%

### Note:

- Note: margin requirements and leverage are subject to change

\*Some symbols are subject to specific leverage/margin requirement pending global circumstances

\*\*ASIC definition of majors includes any combination of USD, GBP, EUR, CHF, JPY, AUD and CAD. Please review symbol specification on platform.

Product Specification	Seychelles	ASIC Retail
Margin Stop Out	100%	100%
Hedging Allowed	YES	YES
Hedging - Margin Requirement	Zero	Zero
Standard Leverage	1:100*	1:30 for Majors, 1:20 for Others**
Standard Margin Required	1%	3.33% for Majors. 5% for Others**
Maximum Leverage	1:200*	1:30 for Majors, 1:20 for Others**
Minimum Margin Requirement	0.5%	3.33% for Majors. 5% for Others**
Triple Swap	Wednesday	Wednesday
Commission (per lot round turn)	USD\$7, AUD\$7, GBP£5.40, EUR€6.20, SGD\$9.50, CAD\$9	USD\$7, AUD\$7, GBP£5.40, EUR€6.20, SGD\$9.50, CAD\$9

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# Forex Product Specifications

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Majors		Standard (GMT +2)						NY Daylight Savings Time (GMT+3)			
Symbol	Instrument Name	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
AUDUSD	Australian Dollar/US Dollar	100,000	AUD	USD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURUSD	Euro/US Dollar	100,000	EUR	USD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPUSD	British Pound/US Dollar	100,000	GBP	USD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDCAD	US Dollar/Canadian Dollar	100,000	USD	CAD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDCHF	US Dollar/Swiss Franc	100,000	USD	CHF	10.00 CHF	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDJPY	US Dollar/Japanese Yen	100,000	USD	JPY	¥ 1000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01

Minors		Standard (GMT +2)						NY Daylight Savings Time (GMT+3)			
Symbol	Instrument Name	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
AUDCAD	Australian Dollar/Canadian Dollar	100,000	AUD	CAD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
AUDCHF	Australian Dollar/Swiss Franc	100,000	AUD	CHF	10.00 CHF	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01

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Minors		Standard (GMT +2)						NY Daylight Savings Time (GMT+3)			
Symbol	Instrument Name	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
AUDJPY	Australian Dollar/ Japanese Yen	100,000	AUD	JPY	¥ 1000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
AUDNZD	Australian Dollar/ New Zealand Dollar	100,000	AUD	NZD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
CADCHF	Canadian Dollar/ Swiss Franc	100,000	CAD	CHF	10.00 CHF	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
CADJPY	Canadian Dollar/ Japanese Yen	100,000	CAD	JPY	¥ 1000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
CHFJPY	Swiss Franc/ Japanese Yen	100,000	CHF	JPY	¥ 1000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURAUD	Euro/ Australian Dollar	100,000	EUR	AUD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURCAD	Euro/ Canadian Dollar	100,000	EUR	CAD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURCHF	Euro/ Swiss Franc	100,000	EUR	CHF	10.00 CHF	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURGBP	Euro/ British Pound	100,000	EUR	GBP	£ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURJPY	Euro/ Japanese Yen	100,000	EUR	JPY	¥ 1000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01

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Minors		Standard (GMT +2)						NY Daylight Savings Time (GMT+3)			
Symbol	Instrument Name	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
EURNZD	Euro/ New Zealand Dollar	100,000	EUR	NZD	\$ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPAUD	British Pound/ Australian Dollar	100,000	GBP	AUD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPCAD	British Pound/ Canadian Dollar	100,000	GBP	CAD	\$ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPCHF	British Pound/ Swiss Franc	100,000	GBP	CHF	CHF 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPJPY	British Pound/ Japanese Yen	100,000	GBP	JPY	¥ 1000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPNZD	British Pound/ New Zealand Dollar	100,000	GBP	NZD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPSGD	British Pound/ Singapore Dollar	100,000	GBP	SGD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
NZDCAD	New Zealand Dollar/ Canadian Dollar	100,000	NZD	CAD	\$ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
NZDCHF	New Zealand Dollar/ Swiss Franc	100,000	NZD	CHF	10.00 CHF	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
NZDJPY	New Zealand Dollar/ Japanese Yen	100,000	NZD	JPY	¥ 1000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
NZDUSD	New Zealand Dollar/ US Dollar	100,000	NZD	USD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01

**Note:**

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# Forex Product Specifications

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Exotics		Standard (GMT +2)						NY Daylight Savings Time (GMT+3)			
Symbol	Instrument Name	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
AUDSGD	Australian Dollar/ Singapore Dollar	100,000	AUD	SGD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
CHFSGD	Swiss Franc/Singapore Dollar	100,000	CHF	SGD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURHKD	Euro/ Hong Kong Dollar	100,000	EUR	HKD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURHUF	Euro/ Hungarian Forint	100,000	EUR	HUF	1,000 Ft	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURILS	Euro/ Israeli Shekel	100,000	EUR	ILS	₪ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURMXN	Euro/ Mexican Peso	100,000	EUR	MXN	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURNOK	Euro/ Norwegian Krone	100,000	EUR	NOK	10.00 kr	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURPLN	Euro/ Polish Zloty	100,000	EUR	PLN	10.00 zł	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURRUB	Euro/ Russian Ruble	100,000	EUR	RUB	10.00 ₺	From 0.01 - 1000	5	N/A	N/A	N/A	N/A
EURSEK	Euro/ Swedish Krona	100,000	EUR	SEK	10.00 kr	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURSGD	Euro/ Singapore Dollar	100,000	EUR	SGD	\$ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
EURTRY	Euro/ Turkish Lira	100,000	EUR	TRY	₺ 10.00	From 0.01 - 1000	5	N/A	N/A	N/A	N/A
EURZAR	Euro/ South African Rand	100,000	EUR	ZAR	R 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01

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# Forex Product Specifications

06

Exotics		Standard (GMT +2)						NY Daylight Savings Time (GMT+3)			
Symbol	Instrument Name	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
GBPILS	British Pound/Israeli Shekel	100,000	GBP	ILS	₪ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPNOK	British Pound/Norwegian Krone	100,000	GBP	NOK	10.00 kr	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPPLN	British Pound/Polish Zloty	100,000	GBP	PLN	10.00 zł	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPSEK	British Pound/Swedish Krona	100,000	GBP	SEK	10.00 kr	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
GBPTRY	British Pound/Turkish Lira	100,000	GBP	TRY	₺10.00	From 0.01 - 1000	5	N/A	N/A	N/A	N/A
NZDSGD	New Zealand Dollar/Singapore Dollar	100,000	NZD	SGD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
NOKJPY	Norwegian Krone/Japanese Yen	100,000	NOK	JPY	¥1,000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
NOKSEK	Norwegian Krone/Swedish Krona	100,000	NOK	SEK	10.00 kr	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
SEKJPY	Swedish Krona/Japanese Yen	100,000	SEK	JPY	¥1,000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
SGDJPY	Singapore Dollar/Japanese Yen	100,000	SGD	JPY	¥1,000.00	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDCNH	US Dollar/Chinese Yuan	100,000	USD	CHN	¥10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDCZK	US Dollar/Czech Koruna	100,000	USD	CZK	10.00 Kč	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01

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# Forex Product Specifications

07

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Symbol	Instrument Name	Contract Size(Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 Lot)	Minstep & Max Lots (Per Trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
USDHKD	US Dollar/Hong Kong Dollar	100,000	USD	HKD	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDHUF	US Dollar/Hungarian Forint	100,000	USD	HUF	1,000.00 Ft	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDILS	US Dollar/Israeli Shekel	100,000	USD	ILS	₪ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDMXN	US Dollar/Mexican Peso	100,000	USD	MXN	\$10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDNOK	US Dollar/Norwegian Krone	100,000	USD	NOK	10.00 kr	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDPLN	US Dollar/Polish Zloty	100,000	USD	PLN	10.00 zł	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USDSEK	US Dollar/Swedish Krona	100,000	USD	SEK	10.00 kr	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USD RUB	US Dollar/Russian Ruble	100,000	USD	RUB	10.00 ₪	From 0.01 - 1000	5	N/A	N/A	N/A	N/A
USD SGD	US Dollar/Singapore Dollar	100,000	USD	SGD	\$ 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USD THB	US Dollar/Thai Baht	100,000	USD	THB	10.00 B	From 0.01 - 1000	3	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01
USD TRY	US Dollar/Turkish Lira	100,000	USD	TRY	₺ 10.00	From 0.01 - 1000	5	N/A	N/A	N/A	N/A
USD ZAR	US Dollar/South African Rand	100,000	USD	ZAR	R 10.00	From 0.01 - 1000	5	MON 00:01 – FRI 23:57	23:59 - 00:01	MON 00:01 – FRI 23:57	23:59 - 00:01

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## HOT TIPS

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- ✓ Pip value and swaps are always calculated in the terms currency (back currency quoted)
- ✓ Metals/FX swaps charged in points, e.g. 1.23 points = 0.123
- ✓ Margin is always calculated in the base currency of a pair (the front currency quoted)
- ✓ Spreads are especially high within an hour, either side of rollover: 00:00 server time.
- ✓ All buy/long trades enter via the ask price and exit via the bid. All sell/short trades enter via the bid and exit via the ask.
- ✓ Stop loss/take profit orders trigger by the ask or bid depending whether buy/sell trade; MT4 chart candles/bars show bid.

## Calculating Swaps

**Swap calculation = pip value x swap rate (in points)**

e.g. 1.5 lots long AUDUSD; long swap: -1.36

1. AUDUSD pip value is priced in USD (see Pip Value column in table)
2. Pip value of AUDUSD is USD \$10 per standard lot: 100,000 (contract size) x 0.00010 (1 pip) x 1.5 (lots traded)
3. Swap calculation: USD \$15.00 (pip value) x -0.136 (swap in points) = USD -\$2.05

**Note:**

- Triple swap (x3) applies on Wednesday night (FX).
- Swap rates are visible in MT4: right click any product in Market Watch then select Specification.

## Calculating position value

**Position value = contract size (100,000 base/front currency for all FX) x lot size**

e.g. Short 2.6 lots EURSGD; 1:100 leverage.

1. EURSGD is quoted in EUR.
2. Calculation: 100,000 (contracts size) x 2.6 (lots traded) = EUR €260,000

## Calculating margin requirement

**Margin requirement = position value (contract size x lot size) / leverage**

*e.g. Short 2.6 lots EURSGD; 1:100 leverage.*

### Position Value

1. EURSGD is quoted in EUR. Margin is always calculated in base/front currency.
2. Calculation: 100,000 (contracts size) x 2.6 (lots traded) = EUR €260,000

### Margin Requirement

1. Margin requirement: EUR €260,000 (position value) / 100 (leverage 1:100) = EUR €2600
2. If trading account is not EUR, margin will be converted automatically to account currency.

Margin Calculator via Global Prime website: <https://www.globalprime.com/fx-calculator/>