

For the purpose of these Terms and Conditions, the word "Bank" shall refer to United Bank Limited, Its successors-in-interest and assigns.

1. Any person(s) opening or operating an account with the Bank will be deemed to have read, understood and accepted the Terms of Account and the applicable Schedule of Bank Charges issued and amended from time to time by the Bank.
2. Interpretation of Terms and Conditions mentioned in the account opening form by the Bank will be considered final and binding. However in case of any dispute, the matter should be referred to SBP and the decision of SBP will be final and binding in that case.
3. Not more than one account of each category/ currency i.e. Foreign Currency (Current & Saving account - CASA) Rupee (CASA), PLS Unisaver, Unisaver Plus & Uniflex PLS Saving account may be opened in any one name, in one and the same branch except joint account with any other individual(s) and account in the name of minor children in the capacity of guardian.
4. Proper identification in the form of Computerised National Identity Card/SNIC/Passport/Alien Registration Card/NICOP/POC will be required before the Bank opens any account in its sole discretion, which will be independently verified by the Bank. Any non-verification or if something is found wrong/mismatched, Bank has the right to stop the transaction till clearance of ambiguity or close the account. Each account shall possess a distinctive number, which shall be quoted in all correspondence with the Bank in relation to the account.
5. Opening of accounts / relationships on the basis of expired CNICs will not be allowed except in cases where NADRA allows exemption from renewal of expired CNICs or as per SBP directives.
6. Any change in the address, or contact / mobile number or constitution of the account holder/depositor should be immediately communicated in writing to the Bank. The post office and other agents for delivery shall be considered agents of the account holder(s)/depositor(s) for delivery of letters, remittances etc., and no responsibility shall be accepted by the Bank for delay, non-delivery, etc., including any shortage of cheque leaves or cheque book sent by post at the request of the account holder.
7. The account holder(s)/customer(s) understands that the Bank may outsource certain of its functions/tasks including but not limited to dispatch of statement of accounts and other tasks as mentioned at clause 6 above, to any agent(s), contractor(s) or third party service provider(s) as the Bank may deem appropriate. The account holder(s)/customer(s) hereby authorizes the Bank to share data/information relating to his/her/its account(s) with such agent(s), contractor(s) or third party service provider(s) as may be required to give effect to the aforesaid outsourcing arrangement. While the Bank will put in place all necessary safeguards to protect the integrity and confidentiality of the customer(s)/account holder(s) data/ information, the account holder(s)/customer(s) agrees to indemnify the Bank against any losses or damages that may be incurred beyond reasonable care of the Bank to ensure integrity and confidentiality of the account holder(s)/customer(s) data/ information.
8. To safeguard Bank's interest, the Bank may at its discretion and for any other purpose as per the law of the land in force, debit collection or share any information, details or the data relating to the customer's transactions with any competent authority or agency.
9. The Bank in pursuit to comply with laws & regulations may intercept & investigate any payment messages and other information or communications sent to or by the account holder or on the account holder's behalf via other Bank. This process may involve making future enquiries.
10. The Bank shall attempt to collect cheques and other instruments promptly. However, in pursuant of the above, liability for any loss, whether direct or consequential, shall not be borne by the Bank (includes without limitation, loss of profit, interest or damage suffered by any party, due to delay / circumstances beyond control of the branch/Bank).
11. The method of calculating return/profit under the profit/loss sharing scheme is governed by the Bank Rules under prevailing regulations/directives of the State Bank of Pakistan and is subject to change without prior notice.

12. Return/profit on accounts closed before June 30 and December 31 will be paid for the relevant period, after the rates are finalized. All return/profit shall be of a provisional nature until finalized by the Bank.
13. No profit or interest is paid on current accounts whether in respect of Local or Foreign currency.
14. No overdraft facility is allowed unless the overdraft limit is approved to customer as per Bank policy.
15. Any sum to be deposited in the account should be accompanied by duly filled deposit slip showing the name and number of the account to be credited & depositor's signature. Such deposits must be entered at cash counter only.
16. The Bank may accept for collection cheques and other instruments payable to the account holder/depositor himself at his sole risk. All cheques and other instruments should be crossed before they are deposited for crediting in the account.
17. Un-cleared instruments and conditional credits in the account shall not be drawn against even if such instruments are credited. The Bank shall have at all times the right to debit the account holder/depositor account, if these are not realized, without prior notice to account holder /depositor.
18. In the event of any instrument deposited, being returned for any reason whatsoever or being returned at anytime, although previously advised as paid, the account holder will refund the proceeds of the said instrument and indemnify the Bank against all losses and cost arising there from and authorize the Bank to debit such amount and expenses to any account which the account holder may have with the Bank.
19. The Bank will take due care to see that the credit and debit entries are correctly recorded in the account of the account holder/depositor but in case of any error, the Bank shall be within its right at all time to make the correct adjusting entries, recover any amount due from the account holder/depositor without prior notice and inform the customer subsequently. The Bank shall not be liable for any damages losses etc., and consequent upon such error/adjustments.
20. In case a deposit matures on a public or Bank holiday, then the Bank shall pay the deposit and/or the interest/ return/profit on the next working day when the Bank is open for Banking business.
21. In case of loss or theft of Cheque Book, customer must inform the concerned branch before payment is released. The Bank will not be liable for any loss or damage, if reported after the payment of Cheque Book or any other instrument.
22. Cheques may only be drawn on printed cheques supplied by the Bank. The Bank reserves at all times the right to refuse payment of cheques drawn otherwise.
23. Cheques should be signed by the Account holder/depositor as per specimen signature supplied to the Bank and any alteration(s) thereon must be authenticated by drawer's full signature.
24. While complying any instructions of the account holder/depositor, the Bank shall only rely on the signature as provided / inscribed by the account holder/depositor on the Specimen Signature Card at the time of opening of the Bank account.
25. Post-dated, stale and defective cheques shall not be paid by the Bank.
26. In case of the Bank receiving official notice or as and when become aware of it from any other reliable source, regarding demise of, or bankruptcy of the account holder/depositor, the Bank will stop operations immediately in the account and will not be obliged to allow any operation or withdrawal except on production of a Succession Certificate or other Court orders, from a Court of competent jurisdiction.
27. In case of operating instruction either or survivor, in the event of the death of either of account holder(s)/depositor(s), the credit balance in the account will be payable to the surviving account holder(s)/depositor(s).
28. Current/ Saving account that remains inoperative for one year will be classified as dormant/ inactive. Credit transactions will be allowed in such accounts. The bank will disallow debit

transaction (s) in the customer account while the account remains dormant / inactive. However, debits under the recovery of loans and markup etc. any permissible Bank charges, Government duties or levies and instruction issued under any Law or from the Court will not be subject to debit or Withdrawal restrictions.

29. Any change of address / contact / mobile numbers / signatures can be requested during the period of dormancy of account but will not change the status of dormant/inactive/blocked account, the account holder must be present in the branch at the time of giving request in writing to their concerned branch for change of status and shall hold original CNIC/SNIC or Passport of Pakistani Or gin card or National Identity Card for Overseas Pakistani (NICOP) and submit a photocopy of the same to their concerned branch for the record keeping. After verification the account will be activated and customer has to do a debit transaction.
30. If a deposit/ instrument remains inoperative for a period of ten years then it will become unclaimed deposit and will be surrendered to SBP as per the provisions of Banking Companies Ordinance.
31. Periodic statement of account shall be issued by the Bank to the concerned account holder/depositor as per frequency stipulated by customer/SBP. Any discrepancy in the statement of account should be promptly brought to the notice of the Bank in writing within forty five (45) days from the date of issue, failing which the statement of account shall be deemed to be final and conclusive, for all purposes whatsoever. In the case of any error, the Bank reserves its rights, at all time to make adjusting entries to rectify the error without notice, and recover any amount wrongly paid or credited to any person together with any accrued interest /profit. However, the Bank shall not be liable for any loss or damage due to such error(s) or any consequential loss arising there from to any party.
32. No account holder/ depositor may annotate or delete any entries in the statement of account. Any discrepancy found should at once be brought into the notice of the Bank as per clause no. 31.
33. Apart from free mandatory provision of statement of account (SOA), SOA may be provided by the Bank, subject to charge as is applicable under its Schedule of Bank Charges, upon receipt of written request by the customer / account holder only.
34. Account may be transferred from one branch to another branch, free of charge without affecting the profit accruing positions of the amount as the concerning accumulated products of credit balances in such accounts for unaccounted period would also be transferred to the receiving branch along with the credit balance on the date of transfer. The Bank may at any time, change the location of any of its branch and inform the account holders accordingly.
35. Minimum balance service charges will be applicable on Rupee Current Account and Foreign currency (CASA) accounts. However, the following accounts will be exempted from levy of service charges: i) Students, ii) Mustahiqeen of Zakat, iii) Employee of Govt./ Semi-Govt. Institutions for salary and pension purpose, including widows/children of deceased employees eligible for family pension/benevolent fund grant Pensioners, Senior Citizens, Physically handicapped etc.,iv) UBL Basic Banking Account (UBL BBA) holders), v) Account related with Zakat Collection & Disbursement, vi)Unclaimed deposits after maturity of ten years, vii)Earthquake affected areas (BPRD Circular Letter No. 28 of October 10, 2008, viii)All UBL Staff Accounts wherein salary is Credited, ix) All singly operated accounts of retired staff of the bank wherein pension, benevolent grant, medical bills reimbursed), x) Dormant/Inactive Blocked Accounts due to dormancy, xi)UBL First Minor PLS Saving Accounts, xii)School Management Committee Accounts-only for Sindh (BPRD Circular No. 02 of Jan 25, 2010), xiii)E Transaction accounts for OMNI Agents, xiv)UBL Wiz Card, xv)All Regular PLS Savings Account.
36. The Bank in its sole discretion may close those accounts which show nil balance at the time of half yearly closings. Besides this, the Bank reserves the rights to close without prior notice, any account which in its opinion is not satisfactorily operated, or for any other reason whatsoever, it shall not be incumbent on the Bank to disclose to the account holder/depositor the reason for doing so.

37. The Account holder/depositor wishing to close the account must surrender unused cheques, if any.
38. The Bank shall have discharged its liability with respect to an account so closed by mailing to the account holder/depositor at his/her last known address as per the Bank's record, a Bank draft in the currency of such account, payable to the order of the account holder/depositor in the amount of the credit balance of such account less deduction(s) in respect of the amount of any claim that the Bank may have on such funds constituting the credit balance.
39. The Bank shall determine from time to time the rate of interest/return/profit payable on the account/deposit in accordance with the prevailing rules and regulations of the State Bank of Pakistan and the policies of the Bank which are subject to change from time to time and the account holder/depositor agrees to accept such rate of interests/return/profit.
40. Zakat, wherever applicable, shall be deducted on valuation date from applicable accounts having balance in excess of the exempted limit as declared for that particular Zakat year.
41. Declaration on prescribed Performa for exemption of deduction of Zakat will be registered with the Bank at least one month prior to the valuation date or as per the Zakat Rules applicable from time to time, if not provided at the time of account opening. Zakat will be deducted as per Zakat and Usher Ordinance 1980.
42. It is the responsibility of the account holder to inform their branch prior to going abroad for any purpose viz., employment, study, business tour, or pleasure trip etc. The account holder should also inform their branch upon return. On receipt of such information the Account shall be classified as a non-resident account and all deposits and withdrawals will be subject to applicable laws, rules and regulations as amended from time to time with regard to non-resident accounts. "Non-resident" accounts shall be treated as "Resident" on account holder's permanent return or his temporary visit to Pakistan.
43. All applicable Government taxes and levies shall be recovered as per laws and related directives / circulars etc. in force.
44. The account holder/depositor shall not have any recourse against the Head Office or any branch of the Bank outside Pakistan in respect of the payment of any deposits, account balances or interest/profit thereon maintained or/and accruing with the Bank in Pakistan. Any such rights of recourse are expressly waived.
45. The Bank would be within its right to make investment of credit balance deposits in any manner on its sole discretion and to make use of funds to the best of its judgment in the banking business.
46. The account holders/depositors undertake to reimburse the Bank with any claim in respect of losses/charges on the basis of half yearly/yearly closing of the Bank's books of account. The Bank would be within its rights to debit their accounts for the amount(s) of such claims/charges in settlement of business accounts of the Bank.
47. The Bank may from time to time and at any time revise, amend, delete or supplement any of these terms and conditions, whether in whole or part including without limitations the charges leviable in respect to its services. Such charges shall be effective from the date specified by the Bank for such modification. These amendments/ alterations shall be notified to the account holder/depositor and/or displayed at the Bank's premises from time to time and shall be binding on the account holder/depositor. The Bank reserves the right at any time and without notice to impose charges for the use of its services at any point in time.
48. The Bank reserves the right without prior notice to the account holder/depositor, to debit the account for any expenses, fees, commission, mark up/interest, Zakat, withholding tax, stamp duty, tax, duty or any other cost, charges or expenses arising out of any transaction or operation of the account or term deposit with the Bank as may be payable to the Bank and/or Local or Provincial or Federal Government as levied from time to time.
49. In case of a default pertaining to any banking facility provided to the account holder(s)/customer(s), the account holder(s)/customer(s) agrees and acknowledges that the

Bank shall have a right to block all debit transactions on such account of the account holder(s)/customer(s), irrespective of the nature of the account (either single or joint or to be operated by either or survivor).

50. Moreover, the Bank shall also have a right to debit any account of the account holder(s)/customer(s) maintained with the Bank to adjust any and all of the outstanding liabilities of the account holder(s)/customer(s).
51. The Bank is subject to all applicable circulars, orders, directives, rules, regulations, laws, decrees and restrictions issued by competent Government and other regulatory authorities in Pakistan and the liability of the Bank for payment is governed by applicable laws and regulation in force in Pakistan at the relevant time. Repayment of any deposit account, balances, or interest/profit thereon s subject to any acts of the Government of Pakistan or the State Bank of Pakistan or any competent Governmental and other regulatory authority in Pakistan.
52. All account holders/depositors will be charged Fee/commission etc. as per prevalent Schedule of Bank Charges which is amendable as per Bank's procedure.
53. The Bank for the benefit of its Debit Cardholders, will provide free of charge POS transaction alerts; however it is the account holders responsibility to provide / register their valid mobile number at the time of account opening. In case of any change in the mobile number, it will be the account holder's responsibility to update the mobile number with the Bank. In case of any fraudulent or unauthorized act v ty on the account holders Debit card, where the free POS transaction alerts were not received by the customer due to a change in mobile number which was not updated / communicated to the Bank, the Bank will not be held responsible or liable to provide any claim against such transactions.
54. Photo Account customer will not be liable for cuttings and alteration on cheques, unless duly authenticated by the customer.
55. Customer information form is an integral part of the Account Opening Form.
56. Opening of Photo accounts is subject to provision of proper identification duly supported by two attested passport size photographs besides taking customer's thumb impression on the SS card. Photo account cannot be operated unless the customer comes to the Bank and puts his/her thumb impression on the cheque in the presence of the Bank officer.
57. I/We acknowledge and declare under the penalties of perjury that the information provided above is correct and true and complete to the best of my/our knowledge and belief. I/We agree to provide under the penalties of perjury support ng evidence and provide updates within 30 days in case any of the aforementioned information changes.
58. I/We the undersigned expressly and unconditionally allow United Bank Limited("Bank") to give the necessary information as deemed fit to any regulatory authority allowed access to such information under Pakistan statutes, rules, regulations or any other applicable law and/or (if applicable due to my/our nationality/citizenship, residential status/contact details or any other information that is related to US), to the US Treasury Internal Revenue Services of the United States of America (or its representatives or agents), and do hereby consent, agree and confirm that the Bank shall have the right to disclose my/our personal information with respect to any of my/our accounts with the Bank directly or indirectly to the U.S Treasury Internal Revenue Services of the United States of America (or its representatives or agents) when requested and as deemed necessary by the Bank, of whatsoever nature.
59. Further, I/We authorize the Bank to disclose and share information / data about my account / facilities to /with any other credit bureau, agent, bank, financial institution or company as the Bank considers appropriate from time to time. I declare and confirm that all information stated herein and in other documents provided to the Bank by me is true and accurate in all respects.
60. The Customer acknowledges and accepts that the Bank reserves the right to close or suspend operation of, without prior notice, any account for which required document/information is not submitted within stipulated time or in circumstances where the Bank is not able to verify

and/or confirm the documentation and/or information submitted by the Customer.

61. Any existing customer, who desires to convert his /her account from existing type of account to another type, can do so by giving a written request to the branch. Conversion will only be done for the same category of account i.e. from Savings to Savings and from Current to Current.
62. Conversion from Saving to Current and vice versa is not allowed. For this, customers will have to open a new account.

Important Information for Self Certification applicable to tax requirement.

63. The account holder acknowledges that the information given to the Bank in connection with this application and any related reportable account(s) may be provided, directly or indirectly, to any relevant tax authority, including the tax authority of the country in which this account(s) is / are maintained and/or country where the Account Holder may be a tax resident pursuant to regulatory directives.
64. I/We certify that I/We am/are the Account Holder (or am authorized to sign for the Account Holder) of all the account(s) to which this form relates.
65. The account holder will notify the Bank and submit a suitably updated form, additional document(s) "if required" within 30 days within 30 days of any change in circumstances which affects the account holder tax residence status or where any information contained herein becomes incorrect.
66. In the event of any inconsistency conflict or ambiguity between the original English Terms and Conditions and its Urdu Translation, the provisions of English version shall prevail.

Apart from the above, the following product specific terms & conditions also apply:
Product Specific Terms & Conditions (Key Facts)

UBL Foreign Currency Accounts:

67. Foreign currency, current or savings accounts and time deposits may be established in U.S. Dollars, Pound Sterling, Euro and such other currencies, as the Bank shall determine/allow and in accordance with the local regulations in force from time to time.
68. Profit on foreign currency saving and time deposit is paid at periodic intervals as determined by the Bank and/or upon respective maturity dates of such deposits at such rate as may be determined by the Bank from time to time.
69. Foreign currency, current or savings accounts and time deposits may be established in U.S. Dollars, Pound Sterling, Euro and such other currencies, as the Bank shall determine/allow and in accordance with the local regulations in force from time to time.

UBL Basic Banking Account (BBA):

70. Maximum of two deposits and two withdrawals per month are allowed free of charge as per policy in force. However, any transaction in a calendar month over those mentioned above will be charged a flat fee as per the prevailing Schedule of Bank Charges.
71. The statement of account will be issued once in a year.
72. The account is exempted from levy of service charges in case of not meeting minimum balance requirements.
73. Minimum deposit of Rs. 1000/- is required for account opening. In cases, where balance remains 'nil' for a continuous six-month period, such accounts will be closed.

UBL Business Partner (BP):

74. Minimum deposit of Rs. 500/- is required for account opening.

75. A charge of Rs. 50/- shall be applicable monthly if monthly average balance falls below 10,000/- for BP.

UBL Savings Account:

76. Profit will be calculated on monthly average balance (rate of profit will be dependent on the tier in which the balance falls for the month).
77. Profit will be disbursed six monthly.
78. Rate of profit is projected on monthly basis. However, payment of profit is made as per rates declared by the bank half yearly.

PLS UniSaver Plus:

79. Profit will be calculated daily on day end balance (rate of profit will be dependent on the tier in which the balance falls at day end).
80. Customer has to confirm the placement of funds in writing prior to the expiry of the offer.
81. Profit will be disbursed monthly at the beginning of the next calendar month
82. Rate of profit may be revised at any time.
83. For all transactions greater than or equal to Rs. 50/- million, one days advance notice will be required before making the withdrawals.

UBL First Minor PLS Account:

84. UBL First Minor PLS account is a single (individual account) which can be opened on behalf of a minor by the Father / Mother or a Court appointed Guardian. Apart from the UBL First Minor PLS Account (principal account) a linked account for profit disbursement will be opened simultaneously.
85. In case a Mother opens an account on behalf of a minor, the Letter of Indemnity as per format of the Bank will be duly signed by her.
86. The Title of Account will be "Father's / Mother's or a Court appointed Guardian's Name / Minor's Name".
87. The account holder acknowledges that UBL First Minor PLS account in a minor's account and the Father/Mother or a Court appointed Guardian will be responsible to operate the account.
88. The account holder will be required to provide proper identification in the form of Computerized National Identity Card (CNIC)/SNIC and B-Form/CRC/Birth Certificate (Govt. Authority) of the minor.
89. Interest/return/profit shall be accrued monthly, based on monthly average balance and disbursed on a monthly basis directly in the linked account on which profit shall be given.
90. Father's/Mother's or a Court appointed Guardian may apply for regular UBL ATM / Debit Card on principal account.
91. The profit can only be drawn using the mandatory UBL First Visa Debit Card from the remunerative linked account. All rules and regulations pertaining to UBL ATM / Debit Card will apply on this.
92. After attaining the age of majority i.e. 18 years, the former minor will have to open a new account after completing the necessary documentation and CDD and, the bank shall have the right to place a debit block in the account till the new account is opened to get the funds transferred in the new account
93. In case of death of Father / Mother or Court appointed Guardian, any further operation in the account will be permitted only in terms of valid certificate /letter/order issued by a competent Court of Law.
94. Other offers/promotions launched on UBL First Minor PLS Account are subject to change from time to time.

UBL Visa Debit Card & UBL Debit MasterCard:

95. Annual / Issuance charges on all Debit cards will be governed as per prevailing Schedule of charges. These cards will be issued on checking account and will be governed by the terms & conditions which will be sent along with the welcome pack. All Business partner Plus and Mukammal account holders will enjoy a free Premium Debit MasterCard with an enhanced limit. In case of disagreement, kindly do not activate or sign the card. Please return it to UBL, cut in half.

UBL E-Statement:

96. In case the account holder, at his/her request, is registered for e-statement, the bank shall discontinue sending the mandatory statement of account via post/courier and provide the Free UBL e-statement facility as per the frequency indicated.
97. The Bank does not guarantee that the integrity of the e-mail has been maintained or that communication will be free of viruses, interceptions or interference. Although, the Bank will take reasonable precautions to ensure that no viruses will be present in the e-mail, the Bank cannot accept the responsibility for any loss or damage arising from the use of the e-mail or attachments.

ATM Withdrawal Insurance (Free Coverage):

98. The ATM Cash withdrawal Coverage is a plan of UIC (United Insurance Company), UBL is only providing premium on behalf of the UBL Card Members. UBL shall not be liable to compensate any loss suffered by the UBL Card member due to delay in processing or settling the insurance claim or refund thereof.
99. UBL will not be responsible in any manner if claim is rejected or entertained. The Bank does not offer insurance advice, underwrite or issue insurance policies. Claim settlement will be done by the UIC directly.
100. Strike, riots, civil commotion and terrorism are excluded from the coverage. Cash withdrawal made by any other person other than UBL Cardmember is excluded.
101. All the Terms & Conditions / Exclusions are governed by the Master Policy submitted to UBL by UIC.
102. Claim can only be processed, if cash withdrawal transaction is performed within Pakistan.

Using ATM services via biometric verification:

103. Customer shall place their right thumb on the biometric verification device of ATMs to verify their identity using NADRA's Biometric Verification service.
104. During the biometric verification process the customer shall not leave the ATM, till such time as their identity is verified by the ATM and thereafter may carry out their desired transaction or cancel the session
105. It is the responsibility of the customer to ensure that the session has ended or has been de-activated prior to leaving the ATM premises.
106. The Bank shall not be responsible for any misuse, fraud, theft or unauthorized transactions resulting from the customer abandoning the session prior to his identity being verified by the ATM or failure on the part of the customer to end or de-activate the session prior to leaving the ATM premises.

Digital channels/App section:

107. The Customer irrevocably unconditionally undertakes to ensure that the password is kept confidential; and to not let any unauthorized person have access to the Internet while the Customer is accessing the Digital Channels/App.
108. The Customer shall not disclose their Digital Channels/App or any other password/passkey/PIN to any person whether inadvertently, voluntarily, accidentally or by mistake. If the Customer forgets the Digital Channels/App password, he/she may request for the issuance of a new password through UBL's website/mobile app.

109. The Customer agrees and acknowledges that UBL shall in no way be held responsible or liable if the Customer incurs a n y loss and/or damages as a result of information being disclosed by the Customer regarding his Account(s) or in carrying out the instruction of the Customer pursuant to the access of the Digital Channels/App and the Customer shall fully indemnify and hold UBL harmless in respect of the same.
110. The Customer shall take all necessary precautions to prevent unauthorized and illegal use of Digital Channels/App and unauthorized access to the Accounts provided by Digital Channels/App.

E Transaction Account:

111. E Transaction accounts will be governed by the same Terms and Conditions as current accounts.

UBL FCY UniFlex Saving Account:

112. UBL FCY UniFlex account that is closed in the middle of the month will not be eligible for any interest/return/profit for the broken period of that month.
113. Interest/return/profit shall be accrued monthly, based on average monthly balance touched during the month and disbursed on monthly basis directly into the account. (Rate of profit will be dependent on tier in which the balance falls in one calendar month)
114. All single debit transactions to an account will be considered as separate transactions except deductions by the Bank for charging service fee withholding tax etc.
115. All Single and Joint Accounts, Partnership, Joint Stock Company Accounts (public/ private), sole Proprietorship, Foreign Missions / Diplomats and Charitable Trusts/ Foundations etc., which are exempted from Income Tax are eligible for UBL FCY UniFlex Account. This facility is not available to airlines and shipping companies operating in/ through Pakistan or collecting passage and freight in Pakistan and the Investment banks, Leasing Companies and Modarba companies including those which have been granted license to deal in Foreign Exchange.
116. Account holder/depos tor can only conduct a maximum of three free of cost withdrawal transactions in a calendar month. these withdrawals include, but not limited to, over-the-counter, Inter Bank Funds Transfer (IBFT), clearing, collection, online banking, FCY DD/PO, TT, PO, Inter Branch Online Transactions etc. The Bank will levy a charge as per prevalent Schedule of Charge for any withdrawal above the threshold of three debt transactions in one calendar month. However, there is no limit for credit transactions in a month.
117. It is the responsibility of the customer to inform branch before going abroad and return to Pakistan for the purpose of marking the account as resident or non-resident as the case may be.

Employee Banking Salary Account:

118. The account is exempted from levy of service charges in case of not meeting minimum balance requirement.
119. Existing waivers as per product offering grid, all additional features opted for will be charged as per Schedule of Charges.
120. This product will be governed on the same lines as the prevailing T&C's for current account.
121. In case employee terminates relationship with primary organization, the account would be converted to Business Partner Current Account and all bank charges/fee shall be applicable as of Business Partner Current Account. In such a case employee should immediately inform the bank for conversion of his/ her account to business partner current account. Otherwise in case this employee fails to receive salary in the last three consecutive months then bank reserves the right to convert his/ her account to Business Partner Current Account wherein all bank charges/fee shall be applicable as of Business Partner Current Account.
122. I hereby unconditionally authorize the Point of Contact, notified by my Employer to the Bank from time to time, to receive and collect any and all communication to be made by the Bank in connection with the Employee Account opened by me including but not limited to the "Letter of Thanks" and "Welcome Pack" containing the initial Debit Card and Cheque book issued

against my Employee Account.

UBL Mukammal Current Account and UBL Current Account:

- 123. Minimum initial deposit of Rs. 500/- is required for account opening.
- 124. There is no minimum balance requirement for this account.

UBL Contact Center:

- 125. Please note that the phone number mentioned in the CIF section "Contact Details" is considered your register number and in absence of landline/ cell number you may not be benefiting from the various contact center services. The customer acknowledges that the Phone Banking services provided by the bank as its discretion, involves inherent risks, including but not limited to risk associated with frauds and unintended/ erroneous instructions which the bank cannot eliminate. The customers understand s and accepts any and all such risks associated with Phone banking. The customer agrees that the bank may record the conversations its employees have with him / her. The Bank may perform this activity to ensure accuracy of instructions and quality of services and to ensure that customer's instructions are followed as requested. If customer needs any assistance or wants to communicate with the bank he/ she can do so by following means:
 - i. Call us at UBL Contact Center 111-825-888 (UAN)
 - i. Send Written request at Contact Center & Customer Care,1st Floor, UBL Warehouse Building, Mai Kolachi Road, Karachi - Pakistan.
 - ii. Fax us at Customer Services: (021)99217448
 - iii. Email at customer.services@ubl.com.pk

Telephonic PIN (T-PIN):

T-PIN is a customer selected 4-digit code (any random numbers) that authorizes customers to avail Contact Center services. Customer can generate or re-set his / her T-pin through Contact Center.

- i. The Bank shall not be liable for any loss, damage of expense incurred by the Customer howsoever caused if the T- PIN is shared by the customer with any other person whether voluntarily or accidentally.
- ii. The Customer shall be under an absolute duty to maintain the secrecy of the T- PIN and to notify the Bank immediately if the T-PIN is lost or may become known to any other person.
- iii. Upon receipt by the Bank of such notification, the Bank shall be entitled to suspend and/or terminate Phone Banking Services and/or to cancel the PIN. The Customer may be required to set up a fresh PIN at the Bank's discretion.
- iv. The customer shall be liable for all Transactions effected until the T-PIN has actually been cancelled by the Bank.
- v. In case T-Pin is selected, our representative will contact you.

UBL Mahana Aamdani Savings Account

- 126. Only one account per CNIC shall be allowed to be opened in UBL, regardless of the branch. No duplication shall be allowed even as individual, Joint Account, Sole Proprietor.
- 127. ATM Debit Card is optional and charges are applied as per Schedule of Bank Charges. Regular cheque books shall be provided and will be charged, as per Schedule of Bank Charges.
- 128. Return/Profit shall be accrued monthly, based on average monthly balance touched during the month and disbursed on monthly basis directly into the account.
- 129. Profit will be calculated on average monthly balance touched (rate of profit will be dependent on tier in which the balance falls in one calendar month).

UBL Zindagi Account

- 130. Profit will be calculated on monthly average balance & will be disbursed monthly in the customer's account.

131. All individual single account holders having the age of 60 years or above are eligible for this account.
132. All individual joint account holders are eligible for this account, however, in case of joint accounts, the age of primary account holder should be 60 years or above.

UBL Good Citizen

133. There is no minimum balance requirement for this account.
134. In case a Customer is opting to register/file tax through a third party (Tax consultancy Firm – Befiler), the bank role will be limited to facilitation only.
135. The Bank shall not be liable for any action or lack thereof on the part of a third party. The customer hereby indemnifies and holds harmless the Bank against any loss, liability or damages arising from utilization of services of a third party whether if the same were referred to the customer by the Bank or not. The customer shall at all times exercise his good judgement and conduct their own due diligence prior to utilizing any services recommended by the Bank or offered by a third party on behalf of the Bank

Acceptance of Terms and Conditions:

136. The customer acknowledges that entering the One-Time-Password (OTP), providing fingerprint biometric and/or signing the Specimen Signature card, shall constitute the customer's agreement and acceptance of these terms and conditions & AOF.
137. The Customer irrevocably unconditionally undertakes to ensure that the password is kept confidential; and to not let any unauthorized person have access to the Internet while the Customer is accessing the Digital Channels/App.
138. The Customer shall not disclose their Digital Channels/App or any other password/passkey/PIN to any person whether inadvertently, voluntarily, accidentally or by mistake. If the Customer forgets the Digital Channels/App password, he/she may request for the issuance of a new password through UBL's website/mobile app.
139. The Customer agrees and acknowledges that UBL shall in no way be held responsible or liable if the Customer incurs any loss and/or damages as a result of information being disclosed by the Customer regarding his Account(s) or in carrying out the instruction of the Customer pursuant to the access of the Digital Channels/App and the Customer shall fully indemnify and hold UBL harmless in respect of the same.
140. The Customer shall take all necessary precautions to prevent unauthorized and illegal use of Digital Channels/App and unauthorized access to the Accounts provided by Digital Channels/App.
141. I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder's relationship with UBL setting out how UBL may use and share the information supplied by me. I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.
142. I certify that I am the Account Holder (or am authorized to sign for the Account Holder) of all the account(s) to which this form relates.
143. I declare that I have neither asked for, nor received, any advice from UBL in determining my classification as a Reportable Person or otherwise.
144. I declare all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.
145. I undertake to advise UBL within 30 days of any change in circumstances which affects the tax residency status of the individual identified in the Individual Tax Residency section of this form

or causes the information contained herein to become incorrect, and to provide UBL with a suitably updated self-certification and Declaration within 90 days of such change.

I acknowledge having read, understood these terms & conditions and unconditionally agree with all the indemnities and undertakings contained hereinabove. That any provisions of these terms & conditions which was not clear or understood by me has been explained to my satisfaction by an employee of the Bank. I submit that all the information provided, by me, is correct, true and accurate. I hereby covenant and agree to observe and be bound by these terms & conditions and any changes, supplements or modifications hereto that may be made by the Bank from time to time. I confirm the Bank having communicated this account opening form along with the terms & conditions to me electronically either through email or the UBL's NetBanking App.