

## Contents

<b>Understanding Your Composite 1099 Tax Statement .....</b>	<b>1</b>
The First and Second Pages.....	1
Original Issue Discount (Form 1099-OID).....	3
Proceeds from Broker and Barter Exchange Transactions (Form 1099-B).....	6
Dividends and Distributions (Form 1099-DIV) .....	10
<i>Detail for Dividends and Distributions .....</i>	<i>11</i>
Interest Income (Form 1099-INT) .....	12
<i>Detail of Interest Income .....</i>	<i>13</i>
Miscellaneous Income (Form 1099-MISC) .....	14
<b>Section 1256 Options and Other Financial Contracts .....</b>	<b>155</b>
<b>Additional Statement Forms .....</b>	<b>15</b>
<b>Dividend Notes of Interest .....</b>	<b>16</b>
<b>Common Proceeds Transactions reported on Form 1099-B include.....</b>	<b>16</b>

## Understanding Your Composite 1099 Tax Statement<sup>1</sup>

The Composite 1099 Tax Statement that SEI Private Trust Co. delivers to you contains information reported to the IRS and supplemental information for your use, which has not been reported to the IRS. This statement contains five different form 1099 types, and depending upon the nature of your investment activities, these may have data in them or zero balances. We do not provide IRS form instructions for those form 1099 types with zero balances. The categories of supplemental information presented in the sample document may or may not be applicable to your tax situation. Your Composite 1099 Tax Statement will only contain supplemental schedules displaying activity. Blank schedules will not appear on your statement. We also provide summary displays of the forms 1099. They can be helpful in preparing your tax returns. Certain of these summary displays also include information not provided to the IRS.

### The First and Second Pages

**The First Page** of your Composite Tax Statement contains account and payer required information in the top portion of the page (see below). Immediately below, the “Summary Information” sections begin. In this portion, the following sections are presented and serve as substitute Form 1099 statements.

- Dividends and Distributions           2020   1099-DIV
- Miscellaneous Income                2020   1099-MISC
- Section 1256 Contracts               2020   1099-B

<sup>1</sup> Please note that this information is for the limited purpose of displaying how a Composite Tax Statement appears. Numbers on the statement are solely for presentation purposes and may not foot or add up correctly. Note that zero amounts may also have been used. Further note that the original IRS forms use “Boxes” and our Composite Tax Statement uses “Lines”. We will often use the terms box and line interchangeably when referring to items on the Composite Tax Statement.

# Understanding Your SEI Private Trust Co. Composite Tax Statement

The above referenced statements are presented in the aggregate and are not required to be presented on a transactional or position basis. The information reported to the IRS as it appears on this section of the statement satisfies our 1099 reporting requirement for these statements or categories on a statement. However, to facilitate your tax return preparation we provide Detail Information schedules of transactions and activities, which tie in to these aggregate Forms 1099 on page one.

The bottom third of the page displays a single section called the Summary of Proceeds, Gains & Losses, Adjustments and Withholding. This summarizes all Form 1099-B transactions (other than 1256 options and regulated futures contracts). We are required to provide individual Form 1099-Bs on a transaction/tax lot basis. Please note the Column "Form 8949 type" which indicates where on Form 8949 the line of summary information should be presented. This can be used to reconcile that all Form 8949 details presented on the individual Form 1099-Bs have been captured. Note this first page summary is not provided to the IRS. It is for your use. The IRS only receives copies of the individual Form 1099-Bs.

<b>SEI Private Trust Company</b> 1 Freedom Valley Drive Oaks, PA 19456 Customer Service: 123-456-7890  PAYER'S TIN: 12-3456789	<b>Tax Information</b> <b>Account XX 12364</b>	Statement Date: 12/11/2020	<b>2020</b>
	John Doe 1 Main Street Somewhere, NY 10004  RECIPIENT'S TIN: XXX-XX-5575		

DIVIDENDS AND DISTRIBUTIONS		2020 1099-DIV*	OMB No. 1545-0110	Miscellaneous Income		2020 1099-MISC*	OMB No. 1545-0115
1a- Total ordinary dividends (includes lines 1b, 5)		14,436.49		2- Royalties		435.39	
1b- Qualified dividends		8,146.68		3- Other income		0.00	
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)		1,393.87		<b>4- Federal income tax withheld</b>		<b>0.00</b>	
2b- Unrecaptured Section 1250 gain		0.00		8- Substitute payments in lieu of dividends or interest		93.03	
2c- Section 1202 gain		0.00					
2d- Collectibles (28%) gain		0.00		<b>SECTION 1256 CONTRACTS</b>			
3- Nondividend distributions		50.00					
<b>4- Federal income tax withheld</b>		<b>2.20</b>		8- Profit or (loss) realized in 2020 on closed contracts		0.00	
5- Section 199A dividends		0.00		9- Unrealized profit or (loss) on open contracts-12/31/2019		0.00	
6- Investment expenses		0.00		10- Unrealized profit or (loss) on open contracts-12/31/2020		0.00	
7- Foreign tax paid:		106.33		11- Aggregate profit or (loss) on contracts		0.00	
8- Foreign country or US possession: See detail		0.00					
9- Cash liquidation distributions		0.00		<i>If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.</i>			
10- Noncash liquidation distributions		0.00					
11- Exempt-interest dividends (includes line 12)		1,517.40					
12- Specified private activity bond interest dividends (AMT)		225.66					

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

## SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	241,455.09	212,460.10	0.00	827.00	28,994.99
Short	B (basis not reported to the IRS)	7,038.60	10,001.31	0.00	0.00	-2,962.71
Short	C (Form 1099-B not received)	529,446.06	0.00	0.00	0.00	0.00
	<b>Total Short-term</b>	<b>777,939.75</b>	<b>222,461.41</b>	<b>0.00</b>	<b>827.00</b>	<b>26,032.28</b>
Long	D (basis reported to the IRS)	139,764.57	138,966.35	0.00	0.00	798.22
Long	E (basis not reported to the IRS)	42,988.21	40,010.79	0.00	0.00	2,977.42
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Long-term</b>	<b>182,752.78</b>	<b>178,977.14</b>	<b>0.00</b>	<b>0.00</b>	<b>3,775.64</b>
Undetermined	B or E (basis not reported to the IRS)	9,411.69	0.00	0.00	0.00	195.59
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Undetermined-term</b>	<b>9,411.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>195.59</b>
	<b>Grand total</b>	<b>970,104.22</b>	<b>401,438.55</b>	<b>0.00</b>	<b>827.00</b>	<b>30,003.51</b>
<b>Withholding</b>		<b>Amount</b>				
	Federal income tax withheld		0.00			

Changes to dividend tax classifications processed after your original tax form is issued for 2020 may require an amended tax form. An amended tax statement will be sent by March 01, 2021 due to holdings of REMICs which require supplemental information.

The **Second Page** of the Composite Tax Statement presents the substitute Form 1099-INT (see below). The information in the upper left-hand quadrant is reported to the IRS as it is presented here. The remaining four information summaries on this page are not reported to the IRS. The summary on the upper right-hand side labeled, Original Issue Discount and Adjustments is a summary of information presented on the Forms 1099-OID in this Composite Tax Statement. Similar to Form 1099-B, Form 1099-OID is not an aggregate presentation but rather an individual tax position/lot presentation. The other three Information Summaries on this page are presented to support your tax return preparation. The Reconciliations, Fees, Expenses and Expenditures and

# Understanding Your SEI Private Trust Co. Composite Tax Statement

State Tax Withheld schedules are self-explanatory. The summary immediately below the Form 1099-INT provides greater detail than required on the Form 1099-INT to assist in tax preparation. This schedule is further described in this document in the Interest Income (Form 1099-INT) section.

Note that tax-exempt OID summaries appear in the Original Issue Discount and Adjustments summary. Additionally, all corresponding acquisition premium and market discount is summarized here as well. However, all instances of bond premium are presented on Form 1099-INT, including bond premium on an OID instrument purchased above its redemption price. This treatment aligns these amounts with the cash distributions (interest) that they offset.

<b>SEI Private Trust Company</b>		Account <b>XX 12364</b>
<b>Summary Information</b>		
<b>2020</b>	(continued)	12/11/2020

**INTEREST INCOME**      **2020 1099-INT**      OMB No. 1545-0112

*This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.*

1- Interest income (not included in line 3)	12,173.86
2- Early withdrawal penalty	0.00
3- Interest on US Savings Bonds & Treasury obligations	547.16
<b>4- Federal income tax withheld</b>	<b>457.50</b>
5- Investment expenses	0.00
7- Foreign country or US possession:    6- Foreign tax paid:	0.00
8- Tax-exempt interest (includes line 9)	6,584.04
9- Specified private activity bond interest (AMT)	1,956.26
10- Market discount (covered lots)	71.49
11- Bond premium (covered lots)	661.01
12- Bond premium on Treasury obligations (covered lots)	10.95
13- Bond premium on tax-exempt bonds (categorized below)	1,574.87
Tax-exempt obligations (covered lots)	1,567.18
Tax-exempt private activity obligations (AMT, covered lots)	7.69
14- Tax-exempt and tax credit bond CUSIP number	See detail

**ORIGINAL ISSUE DISCOUNT AND ADJUSTMENTS**

*Use bond-by-bond details from the Form 1099-OID page(s) to determine amounts of Original Issue Discount income for your income tax return(s). The amounts shown in this section are for your reference when preparing your income tax return(s).*

Original issue discount for 2020	3,041.54
Acquisition premium (covered lots)	0.00
Acquisition premium (noncovered lots)	87.78
Original issue discount on Treasury obligations	1,810.49
Acquisition premium, Treasury obligations (covered lots)	0.00
Acquisition premium, Treasury obligations (noncovered lots)	0.00
Tax-exempt OID	3,082.22
Tax-exempt OID (lots not reported)	4.26
Acquisition premium (covered)	1,018.15
Acquisition premium (lots not reported)	4.26
Tax-exempt OID on private activity bonds	113.59
Tax-exempt OID on private activity bonds (lots not reported)	0.00
Acquisition premium (AMT, covered)	113.59
Acquisition premium (AMT, lots not reported)	0.00
Market discount (all lots)	0.00
Early withdrawal penalty	0.00
Investment expenses	0.00

*The following amounts are not reported to the IRS. They are presented here for your reference when preparing your tax return(s).*

Taxable accrued interest paid	0.00
Taxable accrued Treasury interest paid	21.31
Tax-exempt accrued interest paid	228.39
Tax-exempt accrued interest paid (AMT)	408.47
Taxable accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid (AMT)	0.00
Nonqualified interest	1,906.07
Tax-exempt nonqualified interest	0.00
Tax-exempt nonqualified interest (AMT)	0.00
Interest shortfall on contingent payment debt	0.00
Bond premium- Non Treasury obligations (noncovered lots)	44.51
Bond premium- Treasury obligations (noncovered lots)	0.00
Bond premium- Tax-exempt obligations (noncovered lots)	871.58
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	0.00
Market discount (noncovered lots)	0.00

**RECONCILIATIONS, FEES, EXPENSES AND EXPENDITURES**

*The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your income tax return(s).*

Other Receipts & Reconciliations- Partnership distributions	1,633.00
Other Receipts & Reconciliations- Foreign tax paid- partnership	0.00
Other Receipts & Reconciliations- Return of principal	0.00
Other Receipts & Reconciliations- Deferred income payment	202.75
Other Receipts & Reconciliations- Deemed premium	0.00
Other Receipts & Reconciliations- Income accrual- UIT	0.00
Other Receipts & Reconciliations- Basis adjustments	0.00
Other Receipts & Reconciliations- Foreign tax pd beyond treaty	0.00
Fees & Expenses- Margin interest	4,798.12
Fees & Expenses- Dividends paid on short position	360.00
Fees & Expenses- Interest paid on short position	0.00
Fees & Expenses- Non reportable distribution expense	0.00
Fees & Expenses- Other expenses	99.79
Fees & Expenses- Severance tax	0.00
Fees & Expenses- Organizational expense	0.00
Fees & Expenses- Miscellaneous fees	154.45
Fees & Expenses- Tax-exempt investment expense	0.00
Foreign Exchange Gains & Losses- Foreign currency gain/loss	0.00

**STATE TAX WITHHELD**

*Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your income tax return(s). The amounts shown in this section are for your reference.*

1099-DIV total withheld	0.00
1099-INT total withheld	0.00
1099-OID total withheld	0.00
1099-MISC total withheld	0.00
1099-B total withheld	0.00

## Original Issue Discount (Form 1099-OID)

OID is the difference between a debt instrument's stated redemption price at maturity and its (adjusted) issue price. A debt instrument, such as a bond or note, generally has OID when it is issued for a price less than its stated redemption price. OID is a form of interest. Owners of taxable OID instruments are generally required to include a portion of the OID in gross income each year they hold the obligation, even if they do not receive any cash payments.

In complying with the requirement to report the OID income on a per security or per lot basis we utilize the Form 1099-OID presented below. We segment the form into four parts:

- Non-treasury Original Issue Discount
- Treasury Original Issue Discount

# Understanding Your SEI Private Trust Co. Composite Tax Statement

- Tax-exempt Original Issue Discount
- Tax-exempt Original Issue Discount on Private Activity Bonds

Taxpayers are also required to report each debt instrument's OID separately on their tax returns as well. The amounts should be reported exactly as they appear on your Composite Tax Statement, as the IRS may attempt to match these items to your tax return. The following is a brief description of the line items which appear on the Non-treasury Original Issue Discount section.

**OID (column 1)** – Amounts in this column reflect the OID on each obligation for the part of the year in which it was owned.

**Early Withdrawal Penalty (column 3)** – Shows interest or principal forfeited if you withdrew before maturity. See instructions on Form 1040 for guidance on where this amount may be deducted.

**Market Discount (column 5)** – Shows the discount accretion for the year if the debt instrument was purchased at a market discount and you chose to recognize this interest income currently.

**Acquisition Premium (column 6)** – Shows the amount of acquisition premium amortization for the year. This amount is generally considered a reduction of OID reported to you. See the instructions for Form 1040, Schedule B for where this amount may be deducted.

**Investment Expenses (column 9)** – This represents your share of investment expenses for a single-class REMIC. Your share of UIT, WHFIT, and WHMT expenses are also reported on this line. You should consult your tax advisor as to the deductibility of these expenses when preparing your tax return(s).

## NON TREASURY ORIGINAL ISSUE DISCOUNT

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	1-Original issue discount for 2020	3- Early withdrawal penalty	5- Market discount	6- Acquisition premium	9- Investment expenses	Notes
AMG CAP TR II 5.15 CONV PFD/ CUSIP: 00170F209								
	192.00	01/01/20	40.44	0.00	0.00	0.00	0.00	
	192.00	01/15/20	262.65	0.00	0.00	0.00	0.00	
	192.00	04/15/20	265.43	0.00	0.00	0.00	0.00	
	192.00	07/15/20	268.26	0.00	0.00	0.00	0.00	
	142.00	10/15/20	169.36	0.00	0.00	0.00	0.00	
	50.00	10/15/20	12.55	0.00	0.00	0.00	0.00	
	<b>Tax lot totals:</b>		<b>1,018.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
SG STRUCTURED PRODS INC SR MTN CLBL STEPPED 3.5%-6%/ CUSIP: 78423EDB7								
	0.00	01/26/20	308.61	0.00	0.00	16.22	0.00	
	0.00	03/28/20	1,129.74	0.00	0.00	47.16	0.00	
	0.00	09/28/20	584.50	0.00	0.00	24.40	0.00	
	<b>Tax lot totals:</b>		<b>2,022.85</b>	<b>0.00</b>	<b>0.00</b>	<b>87.78</b>	<b>0.00</b>	
<b>Non Treasury Totals</b>								
<b>Original issue discount</b>					<b>3,041.54</b>			
<b>Acquisition premium noncovered</b>					<b>87.78</b>			

The Treasury Original Issue Discount section features column 8, Original Issue Discount on US Treasury Obligations. The amount here is the OID on a U.S. Treasury obligation for that part of the year you held the instrument.

# Understanding Your SEI Private Trust Co. Composite Tax Statement

## TREASURY ORIGINAL ISSUE DISCOUNT

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	8-Original issue discount on US Treasury obligations	3- Early withdrawal penalty	5- Market discount	6- Acquisition premium	9- Investment expenses	Notes
U S TREASURY INFL NOTE BILL RATE 0.375 % MATURES 07/15/2025/ CUSIP: 912828XL9								
	50,000.00	01/01/20	1,087.63	0.00	0.00	0.00	0.00	
	25,000.00	01/01/20	543.82	0.00	0.00	0.00	0.00	
	25,000.00	10/03/20	173.13	0.00	0.00	0.00	0.00	
	<b>Tax lot totals:</b>		<b>1,804.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
UNITED STATES TREASURY NOTE RATE 2.125 % MATURES 02/15/2041/ CUSIP: 912810QP6								
	2,000.00	01/01/20	5.91	0.00	0.00	0.00	0.00	
	<b>Tax lot totals:</b>		<b>5.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Treasury Totals</b>								
			<b>OID on US Treasury obligations</b>		<b>1,810.49</b>			

The Tax-Exempt Original Issue Discount section features column 11, Tax-exempt OID. The amount reported here is all tax-exempt OID earned for the year on the specific instrument.

## TAX-EXEMPT ORIGINAL ISSUE DISCOUNT

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	11- Tax-exempt OID	Tax-exempt OID not reported to IRS	5- Market discount	6- Acquisition premium	Notes
CHICAGO ILL IL 5% DUE 01/01/40/ CUSIP: 167486NG0 State: IL							
	0.00	12/31/20	3.09	0.00	0.00	3.09	
	<b>Tax lot totals:</b>		<b>3.09</b>	<b>0.00</b>	<b>0.00</b>	<b>3.09</b>	
GLEN COVE N Y INDL DEV AGY CIV NY SAMBA DUE 10/15/19/ CUSIP: 377446AZ2 State: NY							
	30,000.00	01/01/20	1,764.27	0.00	0.00	1,558.02	
	<b>Tax lot totals:</b>		<b>1,764.27</b>	<b>0.00</b>	<b>0.00</b>	<b>1,558.02</b>	
HAMILTON CNTY OHIO SALES TAX OH AMBAC DUE 12/01/26/ CUSIP: 407287KP5 State: OH							
	25,000.00	01/01/20	837.07	0.00	0.00	837.07	
	<b>Tax lot totals:</b>		<b>837.07</b>	<b>0.00</b>	<b>0.00</b>	<b>837.07</b>	
MEMPHIS TENN ELEC SYS REV TN 4% DUE 12/01/18/ CUSIP: 586158MJ3 State: TN							
	0.00	12/31/20	44.48	0.00	0.00	44.48	
	<b>Tax lot totals:</b>		<b>44.48</b>	<b>0.00</b>	<b>0.00</b>	<b>44.48</b>	

The final portion of your Form 1099-OID is for Tax-Exempt OID on Private Activity Bonds. This amount is also included in the Tax-Exempt OID section and is useful for calculating your Alternative Minimum Tax.

## TAX-EXEMPT ORIGINAL ISSUE DISCOUNT ON PRIVATE ACTIVITY BONDS

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	11- Tax-exempt OID	Tax-exempt OID not reported to IRS	5- Market discount	6- Acquisition premium	Notes
DENVER COLO CITY & CNTY ARPT R CQ SMCIA 6.125% DUE 11/15/25/ CUSIP: 249181TK4 State: CO							
	25,000.00	01/01/20	108.10	0.00	0.00	108.10	
	<b>Tax lot totals:</b>		<b>108.10</b>	<b>0.00</b>	<b>0.00</b>	<b>108.10</b>	
SYRACUSE N Y REF & PUB IMPT AIRPORT BDS CALLABLE 4.250% 11/01/2025/ CUSIP: 871702FB2 State: NY							
	20,000.00	10/24/20	0.56	0.00	0.00	0.56	
	20,000.00	11/01/20	4.93	0.00	0.00	4.93	
	<b>Tax lot totals:</b>		<b>5.49</b>	<b>0.00</b>	<b>0.00</b>	<b>5.49</b>	

Because the amounts of OID we report on your Composite Tax Statement may not be the amount on which you should pay tax, you should calculate your OID adjustment. See IRS Publication 1212, Guide to Original Issue Discount, for details. Report OID on IRS Form 1040, Schedule B, Part 1 Interest and report acquisition premium as an adjustment thereto.

# Understanding Your SEI Private Trust Co. Composite Tax Statement

## Proceeds from Broker and Barter Exchange Transactions (Form 1099-B)

Below, we provide a sample Summary of Form 1099-B information that appears on the first page of your Composite Tax Statement. The summary is very useful when filling out Form 8949 for Schedule D purposes. Note that the second column of information below has alphabetic indicators that align the category totals of Form 1099-B transactions to Form 8949.

### SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	241,455.09	212,460.10	0.00	827.00	28,994.99
Short	B (basis not reported to the IRS)	7,038.60	10,001.31	0.00	0.00	-2,962.71
Short	C (Form 1099-B not received)	529,446.06	0.00	0.00	0.00	0.00
	<b>Total Short-term</b>	<b>777,939.75</b>	<b>222,461.41</b>	<b>0.00</b>	<b>827.00</b>	<b>26,032.28</b>
Long	D (basis reported to the IRS)	139,764.57	138,966.35	0.00	0.00	798.22
Long	E (basis not reported to the IRS)	42,988.21	40,010.79	0.00	0.00	2,977.42
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Long-term</b>	<b>182,752.78</b>	<b>178,977.14</b>	<b>0.00</b>	<b>0.00</b>	<b>3,775.64</b>
Undetermined	B or E (basis not reported to the IRS)	9,411.69	0.00	0.00	0.00	195.59
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Undetermined-term</b>	<b>9,411.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>195.59</b>
	<b>Grand total</b>	<b>970,104.22</b>	<b>401,438.55</b>	<b>0.00</b>	<b>827.00</b>	<b>30,003.51</b>
<b>Withholding</b>		<b>Amount</b>				
	Federal income tax withheld	0.00				

Changes to dividend tax classifications processed after your original tax form is issued for 2020 may require an amended tax form. An amended tax statement will be sent by March 01, 2021 due to holdings of REMICs which require supplemental information.

For your further information we provide the following table which matches Form 1099-B transactions with Form 8949:

#### Form 1099-B Section

- Short-Term transactions - basis reported to IRS
- Short-Term transactions - basis not reported to IRS
- Short-Term transactions - no Form 1099-B received
- Long-Term transactions - basis reported to IRS
- Long-Term transactions - basis not reported to IRS
- Long-Term transactions - no Form 1099-B received
- Undetermined Term - basis not reported to the IRS
- Undetermined Term - 1099-B not received

#### Form 8949 Part and Box

- A – Basis reported to the IRS
- B – Basis not reported to the IRS
- C – Form 1099-B not received
- D – Basis reported to the IRS
- E – Basis not reported to the IRS
- F – Form 1099-B not received
- B or E – Basis not reported to the IRS
- C or F – Form 1099-B not received

The individual Forms 1099-B are provided in listings in your Composite Tax Statement grouped by the same categories above. Long-term and short-term transactions are segregated both on the Summary and the individual 1099-Bs. Sales of those securities covered by basis reporting regulations are separated from non-covered securities transactions. This 1099-B format simplifies your process of recording or transcribing each transaction from the 1099-B to Form 8949.

The following table matches boxes from Form 1099-B, which report information for covered securities transactions, and the corresponding columns on IRS Form 8949. Note that although the Form 1099-B designates a separate box for wash sales and market discount, the Form 8949 reports those amounts using column (f) for a code and column (g) for the dollar amount.

#### Form 1099-B Box

- Item 1a – Description of property
- Item 1b – Date acquired
- Item 1c – Date sold or disposed
- Item 1d – Proceeds
- Item 1e – Cost or other basis
- Item 1f – Accrued market discount, if any

#### Corresponding Form 8949 Column

- (a) Description of Property
- (b) Date acquired
- (c) Date sold or disposed of
- (d) Proceeds (sales price)
- (e) Cost or other basis
- (f) Codes from instructions

# Understanding Your SEI Private Trust Co. Composite Tax Statement

Item 1g – Wash sale loss disallowed, if any

(g) Amount of adjustment

The following is the top of the first page of the Form 1099-B. It includes required information, annotations updating you about the statement and a section on Income Tax Withheld (backup withholding) if such was the case.

SEI Private Trust Company		Account XX 12364
<b>Proceeds from Broker and Barter Exchange Transactions</b>		
2020	1099-B* OMB No. 1545-0715	12/15/2020

Sales transactions are organized into sections according to term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. The Box 12, basis is reported to the IRS indicator checkmark, is reflected as being checked in the title of the covered securities pages of Forms 1099-B, short-term and long-term. The title pages of the noncovered securities pages for Forms 1099-B reflect that Box 12 is not being checked, as these securities are not being reported to the IRS.

Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross). Accrued market discount and wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively. Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used. The change in control condition is reported to the IRS for covered lots. Neither the disallowance of loss due to a corporate action nor the amount of gain or loss is reported to the IRS in any instance.

Some tax lots may have notations in the column of Additional Information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions. Similarly, lots noted as "3 - [X] Collectible" are handled distinctly under the tax code. These conditions are reported to the IRS. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios. With further regard to Box 3, there is also a checkmark to indicate the proceeds of sale are from a Qualified Opportunity Zone Fund investment - a QOF. If the proceeds are from a QOF the Additional Information column will reflect the following - "3 - [X] Proceeds from QOF." The tax treatment for QOF investments can be complex and you may wish to consult your tax advisor about such sales.

Closing of written options is presented in a distinct manner in accordance with IRS regulation. For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of the amount received when the option was written and the cost to close the position.

FATCA filing requirement

**SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5)**

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12)  
 \*Gain or loss (-) is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol	1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
AMERICAN INTL GROUP INC COM NEW / CUSIP: 026874784 / Symbol: AIG	02/03/20	400.000	21,850.78	01/03/20	25,417.70	...	-3,566.92	Sale
BGC PARTNERS INC CL A / CUSIP: 05541T101 / Symbol: BGBP	2 transactions for 05/30/20. Total proceeds and cost reported to the IRS.							
		7,127.000	83,884.39	01/01/20	80,788.64	...	3,095.75	1 of 2 - Sale
		2,373.000	27,934.52	05/01/20	26,838.52	...	1,096.00	2 of 2 - Sale
	05/30/20	9,500.000	111,818.91	Various	107,627.16	...	4,191.75	Total of 2 transactions
CARMIKE CINEMAS INC NEW / CUSIP: 143436400 / Symbol: CKEC	10/06/20	1,000.000	33,258.65	12/01/19	29,960.25	...	3,298.40	Sale <sup>28</sup>
CONTINENTAL RESOURCES INC (OKLA) / CUSIP: 212015101 / Symbol: CLR	11/16/20	200.000	9,897.73	11/01/19	9,220.85	...	676.88	Sale <sup>29</sup>

Immediately beneath the withholding section (if present) the statement presents Short Term Transactions for Covered Tax Lots. The following is a brief description of the line items that appear on this form.

**Description of Property (column 1a)** – Name and/or CUSIP of security sold.

**Quantity (part of column 1a)** – The number of shares displayed under the quantity column is considered a part of the description of property included in 1a. If fractional shares are included, the fractional amount will be shown.

**Short Term Transactions for Covered Lots (Lines 2 & 5)** – This caption addresses the information requirement in Boxes 2 and 5 on the Form 1099-B. It indicates all transactions appearing in this section are covered and short-term.

**Proceeds (column 1d) & Reported Gross / Net (column 6)** – This is the amount of proceeds received from the sale with an indication if an option premium was netted in the sale.

**Date acquired (column 1b)** – For covered short sales, the date shown is the acquisition date of the security delivered to close the short sale. The word "VARIOUS" will display in this column if the securities sold were acquired on a variety of dates.

**Cost or other basis (column 1e)** – The cost or other basis for disposition transactions is shown here.

# Understanding Your SEI Private Trust Co. Composite Tax Statement

**Accrued Market Discount (column 1f) & Wash Sale Loss Disallowed (column 1g)** – For transactions that resulted in a wash sale, the nondeductible amount of the loss is displayed with code (W) alongside. For securities with recognition of market discount the amount of market discount would be displayed with a (D) alongside. In the rare case of a transaction which includes both market discount and a wash sale disallowed loss (shares acquired from a convertible bond exchange coupled with recognizable market discount at the time of conversion) only the wash sale information will be displayed.

**Gain or loss (Column 7)** – The amount of gain or loss on the transaction is shown here but not reported to the IRS (Z). However, if the loss is not allowed as a result of a reportable change in control or structure it will be indicated here with an X and reported to the IRS.

SEI Private Trust Company		Proceeds from Broker and Barter Exchange Transactions				Account	XX 12364
2020	1099-B* OMB No. 1545-0715	(continued)				12/15/2020	
<b>SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 &amp; 5)</b>							
Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12)							
*Gain or loss (-) is NOT reported to the IRS.							
1a- Description of property/CUSIP/Symbol							
1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (Gross or Net)	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
VELOCITYSHARES INV VIX ETN / CUSIP: 22542D795 / Symbol: XIV							
12/30/20	1,400.000	42,948.68	12/27/20	20,301.64	...	22,647.04	Short sale closed
SYSCO CORP COMMON STOCK / CUSIP: 871829107 / Symbol: SYY							
11/03/20	60.000	3,383.27	06/28/20	2,984.75	...	398.52	Sale
TWITTER INC / CUSIP: 90184L102 / Symbol: TWTR							
06/10/20	100.000	1,399.45	11/15/19	2,965.91	827.00 W	-1,566.46 X	Sale
UNITED STATES TREASURY NOTE RATE 2.125 % MATURES 02/15/2041 / CUSIP: 912810QP6 / Symbol:							
03/22/20	1,000.000	1,397.62	06/16/19	1,419.34	...	-21.72	Sale Original basis: \$1,411.74
APTIV PLC COM / CUSIP: G6095L109 / Symbol: APTV							
03/19/20	500.000	15,500.00	11/12/19	12,562.50	...	2,937.50	Sale Original basis: \$12,562.50
<b>Totals :</b>		<b>241,455.09</b>		<b>212,460.10</b>	<b>827.00 W</b>	<b>28,994.99</b>	

After the Short Term Transactions for Covered Tax Lots are displayed, the statement presents Short Term Transactions for Noncovered Tax Lots. Note that Line 2 is not mentioned because duration is not reportable for noncovered securities, and the title indicates Box 5 is checked as a noncovered security. The information here is generally the same. However, since basis is not required to be captured or reported on noncovered securities this section may not include cost, and even if it does, this will not be reported to the IRS. As the phase-in of covered securities concluded in 2016, it is unlikely that there will be many short-term noncovered security transactions in the future. But there may be some, as not all security types are subject to the basis reporting regulations yet, and this could change.

<b>SHORT TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)</b>							
Report on Form 8949, Part I with Box B checked. Basis is NOT provided to the IRS. (Line 12)							
*Date acquired,* *Cost or other basis,* *Accrued market discount,* *Wash sale loss disallowed* and *Gain or loss (-)* are NOT reported to the IRS.							
1a- Description of property/CUSIP/Symbol							
1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (Gross or Net)	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
FERRELLGAS PARTNERS L P UNIT LTD PARTNERSHIP INT MLP PARTNERSHIP / CUSIP: 315293100 / Symbol: FGP							
09/28/20	500.000	7,038.60	07/01/20	10,001.31	...	-2,962.71	Sale
<b>Totals :</b>		<b>7,038.60</b>		<b>10,001.31</b>		<b>-2,962.71</b>	

The next Forms 1099-B presented are those for Long Term Transactions for Covered Tax Lots. Note that other than the description for Line 2, which is now Long Term, all columns and Lines 3 (Basis Reported to IRS) and 5 (Covered Lots) are the same as for Short Term covered transactions.



# Understanding Your SEI Private Trust Co. Composite Tax Statement

SEI Private Trust Company		Proceeds from Broker and Barter Exchange Transactions				Account XX 12364	
2020	1099-B*	OMB No. 1545-0715	(continued)		12/15/2020		
<b>LONG TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 &amp; 5)</b>							
Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 12)							
*Gain or loss (-) is NOT reported to the IRS.							
1a- Description of property/CUSIP/Symbol							
1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
AMG CAP TR II 5.15 CONV PFD / CUSIP: 00170F209 / Symbol: AATRL							
10/27/20	50.000	3,074.92	01/20/15	3,422.80	...	-347.88	Sale Ordinary gain/loss
ARMOUR RESIDENTIAL REIT INC COM NEW / CUSIP: 042315507 / Symbol: ARR							
08/28/20	37.000	977.97	Various	1,845.30	...	-867.33	Sale
FHLMC PC GOLD COMB 30 5.5% DUE 11/01/37 PL G0-3432 / CUSIP: 3128M5ED8 / Symbol:							
09/08/20	100,000.000	35,146.28	11/19/14	44,066.71	...	-8,920.43	Sale Original basis: \$101,210.34
FRANKLIN CNTY TENN HEALTH & E REV BDS 4.000% 09/01/2019 / CUSIP: 353325CV3 / Symbol:							
05/14/20	25,000.000	25,353.50	05/23/16	25,614.13	...	-260.63	Sale Original basis: \$27,375.00
GENL ELECTRIC CO / CUSIP: 369604103 / Symbol: GE							
01/05/20	1,000.000	29,564.27	12/15/16	25,159.00	...	4,405.27	Sale
MEMPHIS TENN ELEC SYS REV TN 4% DUE 12/01/18 / CUSIP: 586158MJ3 / Symbol:							
12/03/20	25,000.000	25,000.00	05/02/17	25,000.00	...	0.00	Redemption Original basis: \$26,122.75
UNITED STATES TREASURY NOTE RATE 2.125% MATURES 02/15/2041 / CUSIP: 912810QP6 / Symbol:							
03/22/20	1,000.000	1,397.63	01/12/17	1,295.91	...	101.72	Sale Original basis: \$1,282.55
APTIV PLC COM / CUSIP: G6095L109 / Symbol: APTV							
12/31/20	500.000	19,250.00	11/12/18	12,562.50	...	6,687.50	Sale Original basis: \$12,562.50
<b>Totals :</b>		<b>139,764.57</b>		<b>138,966.35</b>		<b>798.22</b>	

Long Term Transactions for Noncovered Tax Lots are then presented. Note that Box 2 is not mentioned because duration is not reportable for noncovered securities, and the title indicates Box 5 is checked as a noncovered security. The possibility of indicating that this long-term transaction also contains some "Ordinary" loss can be accomplished by indicating so in the Additional Information column.

SEI Private Trust Company		Proceeds from Broker and Barter Exchange Transactions				Account XX 12364	
2020	1099-B*	OMB No. 1545-0715	(continued)		12/15/2020		
<b>LONG TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)</b>							
Report on Form 8949, Part II with Box E checked. Basis is NOT provided to the IRS. (Line 12)							
*Date acquired, *Cost or other basis, *Accrued market discount, *Wash sale loss disallowed* and *Gain or loss (-)* are NOT reported to the IRS.							
1a- Description of property/CUSIP/Symbol							
1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
CVR ENERGY INC / CUSIP: 12662P108 / Symbol: CVI							
12/15/20	400.000	8,615.26	02/01/10	5,769.85	...	2,845.41	Sale
ENBRIDGE ENERGY PARTNERS LP MLP / CUSIP: 29250R106 / Symbol: EEP							
12/15/20	300.000	4,372.95	01/15/17	4,240.94	...	132.01	Sale
MIAMI-DADE CNTY FLA FL AGC 4.5% DUE 07/01/26 / CUSIP: 59333FFW5 / Symbol:							
07/02/20	25,000.000	25,000.00	03/13/13	25,000.00	...	0.00	Redemption <sup>31</sup> Original basis: \$28,252.25
REPUBLIC SVCS INC B/E 3.8% DUE 05/15/18 / CUSIP: 760759AL4 / Symbol:							
02/15/20	5,000.000	5,000.00	01/15/15	5,000.00	...	0.00	Redemption <sup>32</sup> Original basis: \$5,153.75
<b>Totals :</b>		<b>42,988.21</b>		<b>40,010.79</b>		<b>2,977.42</b>	

After covered and noncovered tax lot transactions are presented, the Composite Tax Statement may include transactions for which the term of a transaction is undetermined. There is also a section on proceeds not reported to the IRS. With similar columns and information these sections present securities that may not require reporting (i.e. short-term instruments).

# Understanding Your SEI Private Trust Co. Composite Tax Statement

## Dividends and Distributions (Form 1099-DIV)

On page 1 of the Composite Tax Statement Form 1099-DIV is presented as appears below.

DIVIDENDS AND DISTRIBUTIONS	2020 1099-DIV*	OMB No. 1545-0110
1a- Total ordinary dividends (includes lines 1b, 5)		14,436.49
1b- Qualified dividends		8,146.68
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)		1,393.87
2b- Unrecaptured Section 1250 gain		0.00
2c- Section 1202 gain		0.00
2d- Collectibles (28%) gain		0.00
3- Nondividend distributions		50.00
<b>4- Federal income tax withheld</b>		<b>2.20</b>
5- Section 199A dividends		0.00
6- Investment expenses		0.00
8- Foreign country or US possession: See detail	7- Foreign tax paid:	106.33
9- Cash liquidation distributions		0.00
10- Noncash liquidation distributions		0.00
11- Exempt-interest dividends (includes line 12)		1,517.40
12- Specified private activity bond interest dividends (AMT)		225.66

The following describes the information conveyed on the Form 1099-DIV.

**Total Ordinary Dividends (1a)** – Ordinary dividends including net short-term capital gains from a mutual fund are fully taxable. Exempt-interest dividends from a mutual fund or other regulated investment company (RIC) are reported on Form 1099-DIV, Line 10. They are not reported on Form 1099-INT, Interest Income.

**Qualified Dividends (1b)** – A portion of your dividends may be eligible for taxation at capital gains rates. This is the amount that appears as Qualified Dividends on Line 1b. You should report the eligible amount on IRS Form 1040, Line 3a. For information on Qualified Dividends, see Dividend Notes of Interest below. For further guidance on determining whether your dividends qualify for taxation at the Long-Term Capital Gains rate, see IRS Publication 550 or the instructions to IRS Form 1040.

**Total Capital Gain Distributions (2a)** – Total capital gain distributions (long-term) from a mutual fund or REIT are included in this section of your Tax Statement. If your capital gain distributions contain additional classifications, the Composite Tax Statement will include separate Capital Gain Distributions Lines 2b, 2c and 2d.

**Unrecaptured Section 1250 Gain (2b), Section 1202 Gain (2c), Collectibles (28%) Gain (2d)** – If your Tax Information Statement contains amounts on any of these lines, see the Instructions for IRS Form 1040, Schedule D (Capital Gains and Losses) for information on how to report this income.

**Non-dividend Distributions (3)** – Certain payments represent non-dividend distributions because they are a return of capital. You must reduce your cost (or other basis) by the amount of the non-dividend distribution for the purposes of calculating the gain or loss when the security is sold. If your security is a covered security, we will adjust the basis in our cost basis system for you. Once you have received an amount equal to your cost (or other basis) for the security, further distributions are taxable as a capital gain. You should review distributions on non-covered securities carefully to determine if any represent a return of capital. We do not track basis on such securities.

**Federal Income Tax Withheld (4)** – This is the amount of federal income tax withheld (backup withholding) and is reported as a payment by you on Form 1040, Line 16. Federal income tax withheld is 24% of the dividend amount.

**Section 199A Dividends (5)** – Section 199A dividends are also referred to as “qualified REIT dividends.” They are dividends paid from a real estate investment trust, twenty percent of which can be treated as a deduction on a taxpayer’s tax return. This qualified REIT dividend must be segregated from other dividends paid by REITs in order to facilitate a taxpayer taking the deduction on a tax return. This amount is also included in Box 1a.

**Investment Expenses (6)** – Your share of investment expenses is reported on Line 5. You should consult your tax advisor as to their deductibility on your tax return.

# Understanding Your SEI Private Trust Co. Composite Tax Statement

**Foreign Tax Paid (7)** – Your Tax Statement includes foreign tax paid (withheld) from foreign-source dividends credited to your account.

**Cash and Noncash Liquidation Distributions (9 and 10)** – Generally, liquidation distributions are treated as amounts received from the sale or exchange of a capital asset and should be reported on IRS Form 8949 and Form 1040, Schedule D.

**Exempt-Interest Dividends (11)** – Exempt-interest dividends from mutual funds or other RICs are presented here. They do not include specified private activity bond interest dividends.

**Specified Private Activity Bond Interest Dividends (12)** – Exempt-interest dividends paid by a RIC on specified private activity bonds are presented here to the extent that the dividends are attributable to interest on the bonds received by the RIC minus an allocable share of the expenses.

## Detail for Dividends and Distributions

This 1099-DIV form is supplemented with the Detail for Dividends and Distributions which is presented after the Form 1099-B information. The example immediately below shows that the information is captured by security issue with sufficient detail to facilitate a determination of whether the dividend is eligible to be 'qualified.' Notice that in this example we display many different descriptions for dividend types in the Transaction Type field. Typically, an issuer will use a single type for its dividends.

SEI Private Trust Company	Account XX 12364
<b>Detail for Dividends and Distributions</b>	
2020	12/15/2020

*This section of your tax information statement contains the payment level detail of your taxable dividends, capital gains distributions, Section 199A dividends, exempt-interest dividends, nondividend distributions and liquidation distributions. Also shown are the fair market values of any taxable stock dividends or noncash liquidation distributions.*

*Federal, state and foreign tax withheld and investment expenses are presented as negative amounts but do not net against the reportable income totals. All amounts are grouped by security, with the transactions listed in chronological order. Subtotals for each security are provided. For situations in which the tax character of a distribution (or part thereof) is different than at the time it was paid, endnotes are provided for further explanation.*

*Note that a payment characterized as a "Qualified dividend" is only issuer-qualified.*

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes	Ex-Date
HOME DEPOT INC	437076102		03/22/20	37.38	Qualified dividend		
			06/15/20	37.38	Qualified dividend		
			09/14/20	37.38	Qualified dividend		
			12/14/20	37.38	Qualified dividend		
				<b>149.52</b>	<b>Total Dividends &amp; distributions</b>		
JOHN HANCOCK DISCIPLINED VALUE MID CAP FUND CLASS I	47803W406		12/18/20	133.36	Long-term capital gain		
			12/18/20	14.37	Qualified dividend		
				<b>147.73</b>	<b>Total Dividends &amp; distributions</b>		
SPARK NEW ZEALAND SPON ADR	84652A102		04/17/20	114.46	Qualified dividend		
			04/17/20	-17.17	Foreign tax withheld-NZ		
				<b>114.46</b>	<b>Total Dividends &amp; distributions</b>		
				<b>-17.17</b>	<b>Total Foreign tax withheld</b>		
UBS RMA GOVERNMENT MONEY MARKET FUND	90262Y737		01/02/20	102.23	Nonqualified dividend		
			01/02/20	4.91	Nonqualified dividend		
			02/01/20	16.59	Nonqualified dividend		
			03/01/20	17.27	Nonqualified dividend		
			04/01/20	28.47	Nonqualified dividend		
			05/01/20	40.33	Nonqualified dividend		
			06/01/20	47.36	Nonqualified dividend		
			07/01/20	57.91	Nonqualified dividend		
			08/01/20	70.65	Nonqualified dividend		
			09/01/20	77.64	Nonqualified dividend		
			10/02/20	78.65	Nonqualified dividend		
			11/02/20	83.24	Nonqualified dividend		
12/01/20	84.49	Nonqualified dividend					
12/14/20	4.91	Short-term capital gain					
				<b>714.65</b>	<b>Total Dividends &amp; distributions</b>		

# Understanding Your SEI Private Trust Co. Composite Tax Statement

## Interest Income (Form 1099-INT)

The amounts reported in this section of your Composite Tax Statement reflect interest income credited to your account. The summary section represents four totals for interest income: Interest Income, Interest on U.S. Savings Bonds and Treasury Obligations, Tax-Exempt Interest, and Specified Private Activity Bond Interest. We report these totals separately to the IRS as can be seen on the Form 1099-INT below.

<b>INTEREST INCOME</b>	<b>2020 1099-INT</b>	<b>OMB No. 1545-0112</b>
<b>This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.</b>		
1- Interest income (not included in line 3)		12,173.86
2- Early withdrawal penalty		0.00
3- Interest on US Savings Bonds & Treasury obligations		547.16
<b>4- Federal income tax withheld</b>		<b>457.50</b>
5- Investment expenses		0.00
7- Foreign country or US possession:	6- Foreign tax paid:	0.00
8- Tax-exempt interest (includes line 9)		6,584.04
9- Specified private activity bond interest (AMT)		1,956.26
10- Market discount (covered lots)		71.49
11- Bond premium (covered lots)		661.01
12- Bond premium on Treasury obligations (covered lots)		10.95
13- Bond premium on tax-exempt bonds (categorized below)		1,574.87
<i>Tax-exempt obligations (covered lots)</i>		1,567.18
<i>Tax-exempt private activity obligations (AMT, covered lots)</i>		7.69
14- Tax-exempt and tax credit bond CUSIP number		See detail

The descriptions below correspond to the line items in the 1099-INT above.

**Interest Income (1)** – Interest income reported on this line was paid by corporations (U.S. and foreign) and U.S. government agencies. It may also include interest on your credit balances.

**Interest on U.S. Savings Bonds and Treasury Obligations (3)** – Interest Income on this line was paid on U.S. Treasury notes, bonds, and bills. This interest income is not included in Interest Income (line 1), Tax- Exempt Interest (line 8), or Specified Private Activity Bond Interest (line 9).

**Investment Expenses (5)** – The amount reported on this line represents your allocable share of investment expenses and may be attributed to direct investments such as UITs, WHFITs and WHMTs. You should consult your tax advisor as to their deductibility on your tax return.

**Foreign Tax Paid (7)** – This amount represents taxes paid to foreign governments on interest from foreign sourced assets. You may be able to claim these taxes as a credit or as an itemized deduction on your federal income tax return.

**Tax-Exempt Interest (8)** – Interest income reported on this line represents interest paid on bonds issued by U.S. states, the District of Columbia, a U.S. possession, an Indian tribal government or a political subdivision.

**Specified Private Activity Bond Interest (AMT) (9)** – Interest income reported in this line was paid from specified private activity bonds. This interest may be considered in your alternative minimum tax (AMT) calculation, and is included in the Tax-Exempt Interest (line 8). You may be required to report this total on IRS Form 6251, Alternative Minimum Tax – Individuals.

**Market Discount (10)** – If purchased at a market discount and the taxpayer has elected to recognize market discount income currently this box captures the annual reportable amount.

**Bond Premium Amounts (11, 12, 13)** – These boxes capture specific types of bond premium that can offset interest income and reduce basis. Tax-exempt bond premium is a reduction in basis only. Although Line 13 on the IRS Form 1099-INT, is a single total of tax-exempt interest bond premium including that of Private Activity Bonds,

# Understanding Your SEI Private Trust Co. Composite Tax Statement

we have broken that number down between the two categories for your convenience when preparing your tax return. For reporting purposes, the IRS permits reporting interest net of premium amortization on the interest line or gross with the premium displayed in boxes 11 through 13. We display your interest in gross amounts with the corresponding premium reflected on the appropriate premium line. Note that the reporting of premium amortization is only required for covered securities.

## Detail of Interest Income

The supporting Detail for Interest Income shows payments, indicating payment amount and other details. It includes Transaction Type which adds further clarity for tax preparation.

SEI Private Trust Company	Account XX 12364
<b>2020</b>	<b>12/15/2020</b>
<b>Detail for Interest Income</b>	

*This section of your tax information statement contains the payment level detail of taxable interest and associated bond premium. Market discount will be shown here only if you have elected to recognize it currently rather than at the time of sale or maturity. Bond premium and market discount for covered tax lots are totaled on Form 1099-INT and reported to the IRS. For noncovered tax lots, they are totaled and presented beneath the 1099-INT for informational purposes and are not reported to the IRS.*

*To provide a complete picture of activity for each investment, we also include here nonreportable transactions such as accrued interest paid on purchases and payment or receipt of nonqualified interest. Other amounts, such as federal, state and foreign tax withheld and investment expenses are shown as negative amounts but do not net against the reportable income totals.*

Security description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
INTEREST FROM RICH		12/31/20	5,000.00	Interest	
CREDIT INTEREST 1-1 TO 1-31		01/31/20	15.00	Credit interest	
CREDIT INTEREST 2-1 TO 2-28		02/28/20	18.00	Credit interest	
CREDIT INTEREST 3-1 TO 3-31		03/31/20	18.00	Credit interest	
CREDIT INTEREST 4-1 TO 4-30		04/30/20	14.00	Credit interest	
AMG CAP TR II 5.15 CONV PFD	00170F209 AATRL	01/17/20	123.60	Nonqualified interest	
		04/17/20	123.60	Nonqualified interest	
		07/17/20	123.60	Nonqualified interest	
		10/14/20	123.60	Nonqualified interest	
			494.40	Total Nonqualified interest	
AETNA INC B/E 7.25% DUE 08/15/23	008117AG8	02/14/20	-21.52	Bd prem covered	
		02/15/20	471.25	Interest	
		02/15/20	362.50	Interest	
		08/14/20	-22.23	Bd prem covered	
		08/15/20	471.25	Interest	
		08/15/20	362.50	Interest	
		10/31/20	1,000.00	Interest	
		12/31/20	-486.76	Bd prem covered	
			2,667.50	Total Interest	
			-530.51	Total Bd premium- covered lots	
AMERICAN TOWER CORP NEW B/E 3.375% DUE 10/15/26	03027XAK6	04/15/20	50.63	Interest	
		04/15/20	-50.36	Adj- Interest	
		09/29/20	50.63	Interest	
			50.90	Total Interest	
CA INC B/E 2.875% DUE 08/15/18	12673PAD7	03/15/20	625.00	Interest	
		09/15/20	625.00	Interest	
			1,250.00	Total Interest	

# Understanding Your SEI Private Trust Co. Composite Tax Statement

Also presented on the Second Page of the Composite Tax Statement immediately below the Form 1099-INT is the schedule of informational items related to your form 1099-INT. This information is not furnished to the IRS but is meant for your use when preparing your tax return(s). Note we highlight various types of interest you may have paid during the year which may offset interest income or proceeds of sale. We also provide information on bond premium and discount on noncovered securities. You should consult your tax advisor as to the applicability of any of these amounts to your tax situation.

The following amounts are not reported to the IRS. They are presented here for your reference when preparing your tax return(s).

Taxable accrued interest paid	0.00
Taxable accrued Treasury interest paid	21.31
Tax-exempt accrued interest paid	226.39
Tax-exempt accrued interest paid (AMT)	408.47
Taxable accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid (AMT)	0.00
Nonqualified interest	1,906.07
Tax-exempt nonqualified interest	0.00
Tax-exempt nonqualified interest (AMT)	0.00
Interest shortfall on contingent payment debt	0.00
Bond premium- Non Treasury obligations (noncovered lots)	44.51
Bond premium- Treasury obligations (noncovered lots)	0.00
Bond premium- Tax-exempt obligations (noncovered lots)	871.58
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	0.00
Market discount (noncovered lots)	0.00

We also provide detail of the tax-exempt interest for your information.

SEI Private Trust Company	Account XX 12364
<b>Detail for Tax-Exempt Interest</b>	
2020	12/15/2020
<p><small>This section of your tax information statement contains the payment level detail of tax-exempt interest and associated bond premium. Market discount will be shown here only if you have elected to recognize it currently rather than at the time of sale or maturity. Market discount income is NOT federally tax-exempt. Bond premium and market discount for covered tax lots are totaled on Form 1099-INT and reported to the IRS. Totals for the noncovered lots are displayed in the section following the Form 1099-INT.</small></p> <p><small>To provide a complete picture of activity for each investment, we also include here nonreportable transactions such as accrued interest paid on purchases and payment or receipt of nonqualified interest. Other amounts, such as federal and state tax withheld and investment expenses are shown as negative amounts but do not net against the reportable income totals.</small></p> <p><small>Income and adjustment totals at the end of this section are categorized by your state of residence, US possessions and other states.</small></p>	

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction Type	Notes
CHICAGO ILL IL 5% DUE 01/01/40	167486NG0	IL	07/01/20	625.00	Tax-exempt interest	
			12/31/20	-58.81	Bd prem covered	
				625.00	Total Tax-exempt interest	
				-58.81	Total Bond premium- covered lot	
CYPRESS-FAIRBANKS TEX INDPT SC TX 5% DUE 02/15/28	232760Z27	TX	02/15/20	375.00	Tax-exempt interest	
			02/15/20	-90.00	Federal tax withheld	
			08/15/20	375.00	Tax-exempt interest	
			08/15/20	-90.00	Federal tax withheld	
				750.00	Total Tax-exempt interest	
	-180.00	Total Federal tax withheld				

## Miscellaneous Income (Form 1099-MISC)

The Form 1099-MISC has limited application when it comes to reporting securities tax information. We report dividend and interest substitutes which are received as payments in lieu of dividend or interest from an issuer. This occurs when margin account securities are lent out and a dividend or interest payment occurs. The borrower of the security will make the payment to the lender of the security. This amount is reported on Line 8 – Substitute payments in lieu of dividends or interest, and is always treated as ordinary income by taxpayers.

Miscellaneous Income	2020 1099-MISC*	OMB No. 1545-0115
2- Royalties	435.39	
3- Other income	0.00	
<b>4- Federal income tax withheld</b>	<b>0.00</b>	
8- Substitute payments in lieu of dividends or interest	93.03	

## Section 1256 Options and Other Financial Contracts

Section 1256 and other financial contracts are reported on the first page of your Composite 1099 Tax Statement on Form 1099-B in Boxes 8 through 11. This information is presented in the aggregate for all gains and losses arising from financial contract transactions. Box 8 presents the net realized aggregate gain or loss on your 2020 transactions. Box 9 displays the unrealized aggregate gain or loss from your holdings at the prior year end (12/31/2019). Box 10 reflects the unrealized aggregate gain or loss in your account as of the current year end (12/31/2020). Box 11 combines these numbers to arrive at your taxable aggregate gain or loss for 2020.

<b>SECTION 1256 CONTRACTS</b>	<b>2020 1099-B*</b>	<b>OMB No. 1545-0715</b>
8- Profit or (loss) realized in 2020 on closed contracts		0.00
9- Unrealized profit or (loss) on open contracts-12/31/2019		0.00
10- Unrealized profit or (loss) on open contracts-12/31/2020		0.00
11- Aggregate profit or (loss) on contracts		0.00

*If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.*

Although not required for tax reporting, we provide detail of your 1256 and other contract transactions in a supplemental section of the Composite Statement.

## Additional Statement Forms

The Composite 1099 Tax Statement also includes detailed reporting information for REMIC and WHFIT Statements. There are information schedules that present Mutual Fund and UIT Supplemental Tax Detail, Tax-Exempt Interest Detail, and other miscellaneous schedules. If you receive either of these and are in need of explanation beyond what appears on the Composite Tax Statement you should consult your tax advisor.

One final page from the Composite Statement that we wish to call your attention to appears near the end of the statement. It is our 2020 End Notes page. This page enables us to communicate with you about the tax character of specific transactions or securities by CUSIP. The number notes (03, 12, etc.) will appear in the Notes column on the right-hand side of certain pages in the statement. The alphabetic notes (BP, CL, etc.) will appear alongside a security on a statement with the word Note: before it (Note: BP). These notes provide further information to assist in the preparation of your tax return(s). Generally, a CUSIP level message will highlight a condition about a type of security, whereas transaction level messages will address the activity on a specific date such as a corporate action.

SEI Private Trust Company

2020 End Notes for Account XX 12364

25 Tax lot closed on a first in first out basis.

26 Tax lot closed is a specified lot.

29 The cost basis of this tax lot has not been verified.

31 This tax lot was acquired through an inheritance.

33 The cost basis of this tax lot was transferred from another firm.

HR Hugoton Royalty Trust is a widely held fixed investment trust (WHFIT). Items of income, deduction, and credit, and any other information shown on this statement must be taken into account in computing taxable income and credits on your income tax return(s). You may be entitled to a depletion allowance which can be determined by referencing the additional information published by the trustee at [www.hgt-hugoton.com](http://www.hgt-hugoton.com). If you can not access the information electronically and do not receive it from the trustee, you may request a hardcopy.

SR Sabine Royalty Trust is a widely held fixed investment trust (WHFIT). Items of income, deduction, and credit, and any other information shown on this statement must be taken into account in computing taxable income and credits on your income tax return(s). You may be entitled to a depletion allowance which can be determined by referencing the additional information published by the trustee at [www.sbr-sabine.com](http://www.sbr-sabine.com). If you can not access the information electronically and do not receive it from the trustee, you may request a hardcopy.

## Dividend Notes of Interest

- Reinvested dividends are reported on the 1099-DIV as if a cash dividend had been credited to the account.
- Clients who own a security that pays qualified dividends must satisfy the holding period requirement based upon their ownership of the security to qualify for the lower tax rate treatment.
- Mutual Funds and other securities may reclassify dividend payments after the payment to the account. If the information is available, these payments will be reclassified to the new income treatment. If this occurs after the issuance of the original 1099-DIV, an amended 1099 will be issued to the client, and also reported to the IRS.
- Cross year reporting of dividends can occur for mutual funds and unit investment trusts that pay dividends in January but have a record date in the previous year. These "spillover" dividends will be reported for the previous tax year, not the year actually paid.
- **State Tax Exempt Income** – Certain income from mutual funds may be exempt from state and local taxes. If available, this information may be provided on the statement. If it is not available at the time of statement production, you may need to contact the mutual fund directly for this information.
- **Qualified Dividends** - "Qualified" dividends may be eligible for favorable tax treatment at long-term capital gains rates. Two criteria must be satisfied. The payment must be from a US or qualified foreign corporation. The dividends which appear in Box 1b are those that we have determined satisfy this requirement. The second requirement is at the holder level. You must have owned the security for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date of the dividend. The holding period need not be in consecutive days. If you maintained a position that reduced the risk in the security (i.e. an option to sell them, a short stock position, etc.), the days while such position was held are not counted in the holding period.

## Common Proceeds Transactions reported on Form 1099-B include

- **Equity Sales** – Proceeds from the sales of Equity Instruments (Stocks) are reported as a net of commissions on a Trade Date Basis.
- **U.S. Treasury Bill Sales** – To properly report the proceeds from the sale of Treasury Bills on the Tax Return, a determination needs to be made about which portion of gain or loss is capital and which portion is ordinary income. The discount on T-Bill maturity is reported on Form 1099-INT, line 3.



## Understanding Your SEI Private Trust Co. Composite Tax Statement

- **Sales of Notes and Bonds** – The principal portion of the proceeds from the sale of notes and bonds is reported in this section. Accrued interest received on federally taxable notes and bonds sold between interest payment dates is not included here, but reported on Form 1099-INT.
- **Short Sales** – Short Sales are reported in the year in which they are covered.

Information provided by Independent Advisor Solutions by SEI, a strategic business unit of SEI Investments Company (SEI). Custody services provided by SEI Private Trust Company (SPTC), a federally chartered limited purpose savings association and wholly owned subsidiary of SEI.

Investing involves risk including possible loss of principal.

Neither SEI nor its affiliates provide tax advice. Please note that (i) any discussion of U.S. tax matters contained in this communication cannot be used by you for the purpose of avoiding tax penalties; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.

A real estate mortgage investment conduit (**REMIC**) is a special purpose vehicle that is used to pool mortgage loans and issue mortgage-backed securities (MBS). Real estate mortgage investment conduits hold commercial and residential mortgages in trust and issue interests in these mortgages to investors.

A unit investment trust (**UIT**) is an investment company that offers a fixed portfolio, generally of stocks and bonds, as redeemable units to investors for a specific period of time.

A **WHFIT** is a Widely Held Fixed Investment Trust. These are trusts that are set up by a third party to offer investment opportunities to a group of investors.

A **WHMT** is a WHFIT, substantially all of the assets of which, measured by value, are mortgages, amounts received on mortgages and reasonably required reserve funds.