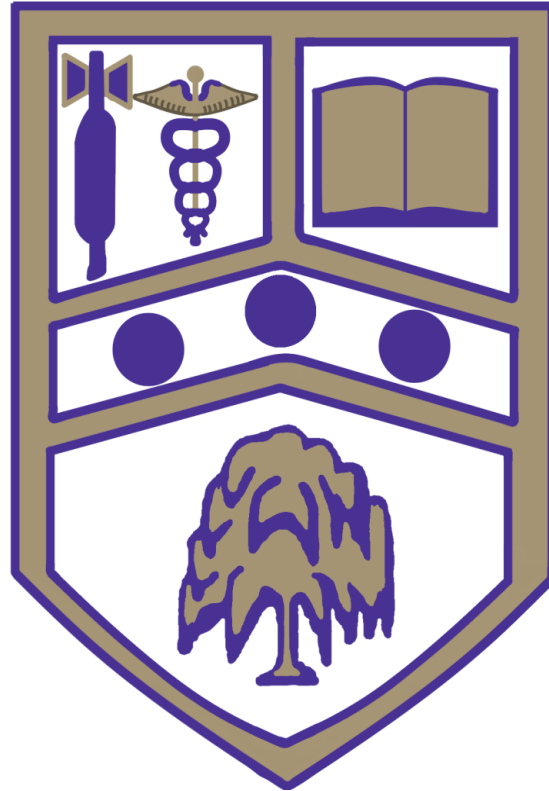


**Upper Moreland Township School District
2016-2017 Proposed Final Budget**



2900 Terwood Rd
Willow Grove, PA 19090
www.umtsd.org

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INTRODUCTORY SECTION

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
Willow Grove, PA 19090

BOARD OF SCHOOL DIRECTORS

Lisa Berlin.....	President
Brian Davis.....	Vice President
Albert DerMovsesian.....	Assistant Secretary
Dr. David Hakes.....	Treasurer
Shone Fix.....	Member
Mark Wenik.....	Member
Karen Houck.....	Member
Stacey Liesner.....	Member
Philip Schwarz.....	Member

District Administration

Dr. Robert J. Milrod.....	Superintendent
Ms. Jenny Lehman....	Assistant Superintendent for Teaching, Learning, & Assessment
Mr. Matthew J. Malinowski.....	Business Manager/Board Secretary
Ms. Janet DiLiberto.....	Manager of Human Resources
Ms. Melanie Munden.....	Director of Special Education
Dr. Suzanne Bell	Director of Student Services
Mr. Joseph Carracappa.....	Principal, High School
Mr. Charles Hafele	Principal, Middle School
Dr. Joseph Waters.....	Principal, Intermediate School
Ms. Susan Smith.....	Principal, Primary School

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
Willow Grove, PA 19090

School District Buildings

Administration Building
2900 Terwood Road
Willow Grove, PA 19090
(215) 830-1511
(215) 659-3421 (Fax)

Upper Moreland High School
3000 Terwood Road
Willow Grove, PA 19090
(215) 830-1500
(215) 830-1581 (Fax)

Upper Moreland Middle School
4000 Orangeman Road
Hatboro, PA 19040
(215) 674-4185
(215) 956-1906 (Fax)

Upper Moreland Intermediate School
3990 Orangemans Road
Hatboro, PA 19040
(215) 325-1700
(215) 325-1701(Fax)

Upper Moreland Primary School
3980 Orangemans Road
Hatboro, PA 19040
(215) 325-1400
(215) 325-1401 (Fax)

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
Willow Grove, PA 19090

CONSULTANTS AND ADVISORS

INDEPENDENT AUDITORS

MAILLIE LLP
Certified Public Accountants & Business Counselors
Oaks, Pennsylvania

SCHOOL DISTRICT SOLICITOR

SWEET, STEVENS, KATZ & WILLIAMS LLP
New Britain, Pennsylvania

BOND COUNSEL

SAUL EWING, LLP
Philadelphia, Pennsylvania

FINANCIAL ADVISOR

PUBLIC FINANCIAL MANAGEMENT, INC.
Harrisburg, Pennsylvania



SCHOOL DISTRICT OF UPPER MORELAND TOWNSHIP

2900 Terwood Road
Willow Grove, PA 19090
Ph. 215-830-1505
Fax 215-659-3421

ROBERT J. MILROD, Ph.D.
Superintendent of Schools

MATTHEW J. MALINOWSKI
Business Manager/Board Secretary

June 21, 2016

Board of School Directors
Upper Moreland Township School District
2900 Terwood Rd.
Willow Grove, PA 19090

Dear School Directors:

Attached please find the final operating budget for the 2016-17 fiscal year for the Upper Moreland Township School District. The District Superintendent and the Business Manager, to the extent possible, assume responsibility for data accuracy and completeness. This budget presents both the District's financial and operations plans, concomitant with all necessary disclosures.

Budget Presentation

The Upper Moreland Township School District strategically budgets an annual spending plan, which provides quality instruction and educational programs for all students while managing the District's resources in a prudent manner. The development, review and consideration of the 2016-17 final general fund budget was completed with a detailed review of every revenue and expenditure item within the context of the District's mission statement, strategic plan, annual goals, and financial policies.

The following pages contain budget information as prepared for the Board of School Directors and our community. We welcome the opportunity to present and discuss operational plans and the related financial impact with all interested parties. Interaction among vested constituencies has focused on operational and programmatic

improvements aimed at providing a quality education to the students of the Upper Moreland Township School District.

The primary purpose in the presentation of data related to the budget is to maximize the quality of information to our community relative to the District's educational programs and services for the 2016-17 fiscal year, which is the basis for this financial support plan. The material in the budget document includes information that has been proposed by the Board Members of the School District, district administration, community members, and staff.

Mission Statement, Goals, and Strategic Plan

The **MISSION** of the Upper Moreland Township School District is as follows:

The Upper Moreland Township School District, in partnership with the community, will provide all students with educational opportunities to develop knowledge, skills, and behaviors necessary for excellence and success as critical thinkers, as caring and confident individuals, and as contributing members of society.

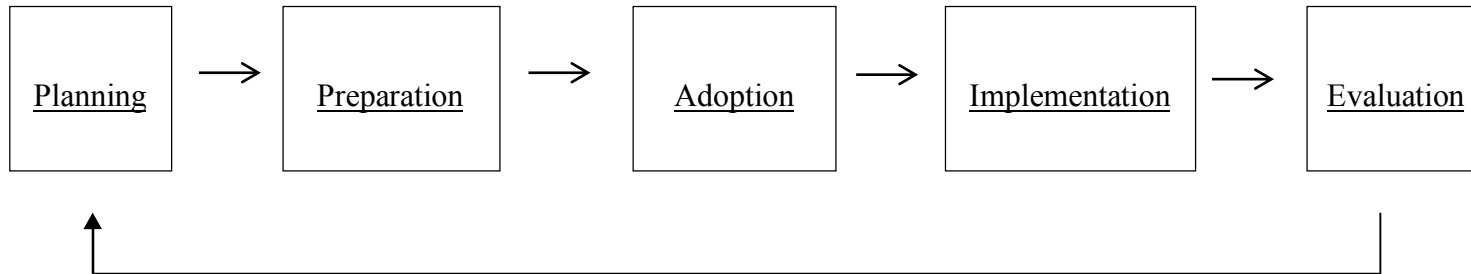
The Upper Moreland School District is an educational institution where all students have the opportunity to learn and grow. The district reflects the shared values of the community, the school board, the administration, the teachers, the staff, and the students working together to benefit the whole child. Students of the Upper Moreland School District will be provided with the foundation and skills necessary to excel in the exciting and challenging future before them.

Shared Values

1. Students at all levels will achieve academic excellence.
2. The School District will provide services to assist students in their physical, psychological, and social development.
3. Communication and interactions among all stakeholders will be enhanced. Stakeholders will work together to help our schools succeed.
4. The School District will plan, develop, and act to ensure that there are sufficient fiscal and facility resources.

Budget Process and Allocation of Resources

The District engages in a comprehensive budget development process that is comprised of five phases: planning, preparation, adoption, implementation, and evaluation. The budget process is driven by two (2) primary objectives that include providing every child in the District with an appropriate educational program while maximizing the utilization of available resources.



The budget planning process is initiated in September prior to the beginning of the fiscal year when the Business Manager develops the budget calendar. The budget calendar includes all important activities in the budgeting process, the dates on which seminal financial decisions are scheduled to be made, and the person(s) responsible for providing input. These budget preparatory steps and related processes provide the Board of School Directors and targeted staff with input into the budget process (and thus a vested interest in budget preparation). The *preparation* of the budget is the process of defining service levels to include the course offerings, student enrollment projections concomitant with the allocation of District resources to address staffing needs while estimating expenditures to support programs and services in a fiscally sound fashion.

All expenditures must be based on quotes and/or anticipated needs justified during the development process. Budgets go through a variety of reviews, which include peer review and discussion, review with supervisors and directors. The same process is followed relative to a review of any reductions in a particular year.

The Board of Director's passed at their November meeting to approve the budgeted tax increase not exceed the state index of 2.4% for tax increases. During February, March, April, and May the school district held committee meetings to inform the public about the budget and solicit input. A proposed final budget adoption took place in May to solicit public input. The final *adoption* of the budget occurs in June.

The *implementation* of the approved financial plan is accomplished through the established budgetary and management procedures. Budget administration and management is the process of regulating expenditures throughout the fiscal year to ensure that spending does not exceed authorized amounts and that designated funds are used for intended, proper, and legal purposes. The management of the budget is accomplished in a variety of ways: monitoring program implementation; controlling expenditures; tracking revenue receipts; making corrections in expenditure allocations to reflect cost fluctuations, service levels or plans; and reporting to the Board and public on fiscal operations.

The final step in the budget process is the *evaluation* of the financial plan. The administration of operational expenditures for the year are set forth annually in the District's Year-End Audit and Annual Financial Report filed with the PA Department of Education.

This rigorous budgeting process ensures that taxpayers' monies are expended in a fiscally responsible fashion, with the goal of achieving the District's mission.

District Initiatives

The challenges facing district administration in developing the 2016-17 budget include addressing staffing needs, educational program mandates, and the facility requirements of the District.

In order to plan for the facility needs of the District, the School Board completed a district wide Facility Study culminating in October 2009. During the 2016-17 fiscal year, the district will be improving the middle school facilities and fields, improving the transportation parking lot to implement alternative fueling and accommodate a new bus fleet, as well as a review of athletic facility improvements to begin in the summer of 2017.

Personnel Resource Changes

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Professional	229	227	227	226	265	268
Classified Staff	256	248	248	257	250	249
Total	485	475	475	483	515	517

Changes in enrollment or program needs such as in special services may result in adjustments to the actual staffing levels for 2016-17.

Summary of Budgets for All Funds

The following budgets are included in the District's finance and operations plan. All governmental funds, including the General Fund Budget, the Capital Projects Fund Budget, the Capital Reserve Fund, the Enterprise Fund, and the Food Service Fund.

The following schedules present a comparison of the proposed expenditures for all Governmental and Enterprise Fund budgets for the current and prior year.

Total Budgets for All Government Funds

Fund	Budget 2016-17	Budget 2015-16	% Change
General Fund	\$63,344,385	\$60,396,850	4.88%
Enterprise Fund			
Food Service Fund	\$1,349,448	\$1,329,500	1.50%

The District's Food Service Fund (enterprise fund type) is primarily funded through the sale of meals. The District also receives both state and federal financial support for the Food Service operations in the form of donated commodities and cash subsidies. Despite the uncertainty of this funding source given the discussions at the national level, the District has not changed assumptions about the operation of the School Lunch program. Accordingly, federal sources of revenue to support the operation of the School Lunch program are included in the proposed Enterprise Fund budget. The proposed 2016-17 Food Service budget will require an increase in lunch price only to comply with federal guidelines. Were it not required, the food service program would not require a price increase.

It is important to note that Pennsylvania School Code does not require the adoption of a food service budget; however, the District adopts one to ensure program needs are met with no general operating contribution.

Analysis of Proposed Budget – Enterprise Fund

Revenue to support the food service program is principally derived from the sale of food products to the students and faculty of the District during the school day. The food service program also currently receives state and federal support in the form of cash and commodities. Food service operations are projected to be self-supporting and will, therefore, not require a contribution from the General Fund in the 2016-17 school year.

Capital Project Fund

The Capital Project Fund for 2016-17 will receive a budgeted \$500,000 transfer. This fund will provide funding for the improvement to the transportation parking lost in 2016-17 as well as be retained to fund future capital improvements.

State Funding

Historically, there has been substantial shift in the burden of funding the District's educational programs and services from the State to the local level. This shift in burden abrogates the historical partnership between the local community and State government for the education of students in public schools. The trend has also been accompanied by an increasing number of unfunded State mandates, particularly in the areas of special education and student assessment.

Overall, State sources of revenue are projected to increase for next year predominantly for the state's share of PSERS. There is no additional support for such mandated expenditures as special education or school construction.

Although federal sources of revenue do not represent a significant revenue source to the District for the general operating budget with less than 1% of funding.

Assessed Value

The estimated assessed value for the 2016-17 fiscal year is \$1,465,116,612

ANALYSIS OF REAL ESTATE MILLAGE

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Millage Rate	26.77	27.68	27.68	28.26	28.7969	29.4016
Millage Increase		0.91	0	0.58	0.5369	0.6047
% Increase		3.4%	0%	2.1%	1.9%	2.1%

Act 1 of 2006

In a Special Legislative Session in 2006, the Pennsylvania State Legislature approved Act 1 which was intended to provide tax reform for school communities in a number of ways. First, it was intended to require local school boards to research and provide their communities with the option of shifting taxes from real estate to an income base. If a switch was to be made, part of that change was to gauge the preference of the community for an earned income tax base or a personal income tax base.

Additionally, Act 1 limited the ability of school districts to increase millage rates above an inflationary percentage called an 'index'. This index is set annually each year by the State. If a school system requires millage rates above this index to balance their budget, one of two choices must be made. Either the school must submit a request to the State to have additional millage approved as an exception to the limit, or they must have the higher rate approved through a referendum vote in the community during the Primary Election. Finally, Act 1 enables schools to reduce their real estate taxes through 'homestead exclusions' to rebate gambling money back to residents who own and live in their homes. Our community voted against the tax shift from property taxes to income based taxes, but we are still bound by the index limitation on our annual millage increase.

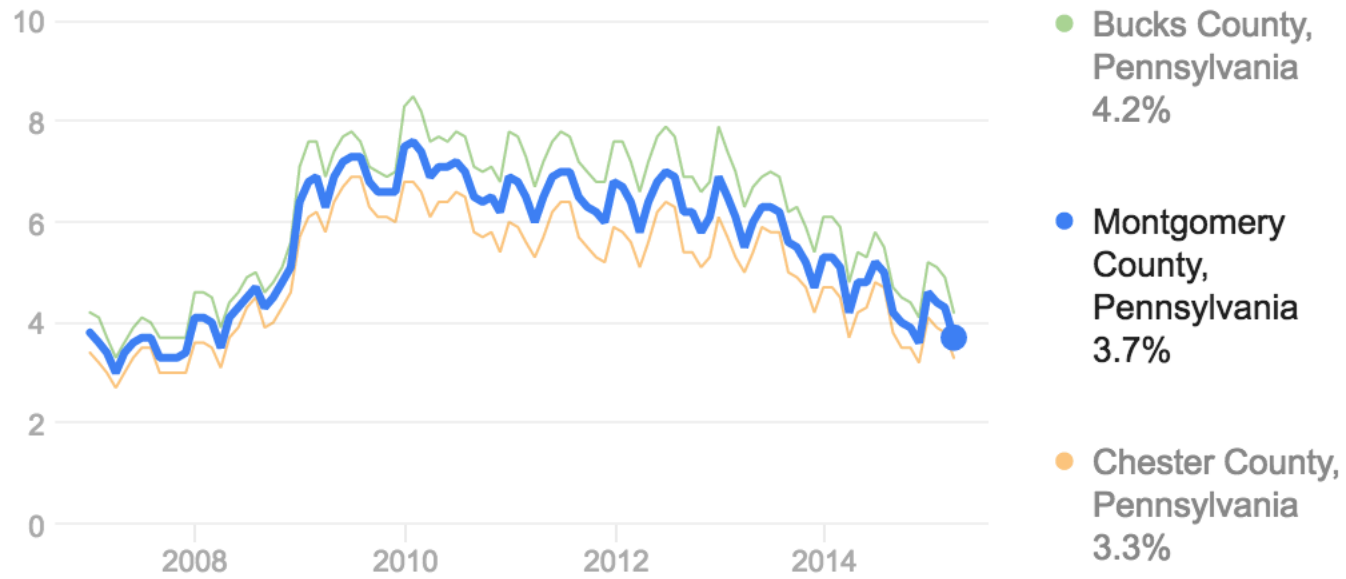
Index Limit

For the 2016-17 Budget, our index limit is 2.4% over the 2015-16 real estate tax rate of 28.7969 mills.
The history of the Act 1 index is as follows:

Fiscal Year	Act 1 Index
2016-17	2.4%
2015-16	1.9%
2014-15	2.1%
2013-14	1.7%
2012-13	1.7%
2011-12	1.4%
2010-11	2.9%
2009-10	4.1%
2008-09	4.4%
2007-08	3.4%
2006-07	3.9%

Unemployment

The chart below provides a comparison of the April 2016 unemployment rates for Montgomery County and the surrounding counties of Bucks and Chester.



Budget Projection

A summary of the school district's budget projection is presented below:

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS				
	2017	2018	2019	2020	2021	2022
REVENUE						
Local	\$47,533,143	\$47,922,947	\$48,854,991	\$49,825,668	\$50,815,751	\$51,825,629
State	\$12,668,135	\$13,073,395	\$13,381,637	\$13,651,895	\$13,797,831	\$13,946,686
Federal	\$485,490	\$485,490	\$485,490	\$485,490	\$485,490	\$485,490
Transfers In	\$150,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
TOTAL REVENUE	\$60,836,768	\$61,731,831	\$62,972,117	\$64,213,053	\$65,349,073	\$66,507,805
EXPENDITURES						
Salary and Benefit Costs	\$43,766,729	\$43,766,729	\$45,638,672	\$47,343,905	\$49,050,098	\$50,588,844
Other	\$19,577,656	\$19,577,656	\$19,665,930	\$19,531,923	\$19,515,975	\$19,403,720
TOTAL EXPENDITURES	\$63,344,385	\$63,344,385	\$65,304,601	\$66,875,828	\$68,566,073	\$69,992,563
SURPLUS / DEFICIT	(\$2,507,617)	(\$1,612,554)	(\$2,332,484)	(\$2,662,775)	(\$3,217,001)	(\$3,484,759)
BEGINNING FUND BALANCE	\$9,908,191	\$7,400,574	\$5,788,020	\$3,455,537	\$792,762	(\$2,424,239)
PROJECTED YEAR END BALANCE	\$7,400,574	\$5,788,020	\$3,455,537	\$792,762	(\$2,424,239)	(\$5,908,998)

These projections and assumptions are included later in the budget document. To summarize these assumptions, the projections assume local tax revenue growth in the base, but no other revenue increases beyond state reimbursement for retirement and social security costs, current staffing and expenditure levels, benefit growth at actuarial assumptions and debt service for Upper Moreland Middle and Athletic facilities. The net operating expenditures exceed revenues and a budgetary reserve is budgeted each year in the event a shortfall occurs. The Upper Moreland School District has a past practice of budgeting a fund balance budget reserve as part of fund balance each year, however, since 2012-13 it has not been utilized, however, unexpected expenditures or changes to revenue or expenditure assumptions could trigger use.

County-Comparison

The following chart provides comparison data for the school districts that comprise Montgomery County. It is important to take note that the information presented are significant factors that impact a particular school district's operational costs. The factors presented below include the districts WADM (weighted average daily membership) which is a state calculation of enrollment, the market value of real estate in the district, the market value per child, the personal income for the district and personal income per child.

		R. E. TAXES COLLECTED	REAL ESTATE MILLS	VALUE OF EACH MILL	EQUALIZED MILLS	RANK
	TAX LEVY					
ABINGTON	\$97,260,436	\$89,782,935	29.0600	3,089,571	31.48	10
CHELTENHAM	79,524,537	73,026,046	43.6856	1,671,627	47.57	1
COLONIAL	74,630,688	71,904,999	20.1103	3,575,531	20.87	19
HATBORO-HORSHAM	63,115,751	62,059,649	26.3580	2,354,490	26.81	15
JENKINTOWN	10,373,344	10,112,837	37.3655	270,646	38.33	4
LOWER MERION	182,333,500	179,445,277	25.3335	7,083,320	25.74	16
LOWER MORELAND	33,755,854	31,167,585	31.5831	986,844	34.21	6
METHACTON	66,648,503	64,023,533	27.9000	2,294,750	29.04	13
NORRISTOWN	86,630,702	82,409,103	32.5720	2,530,060	34.24	5
NORTH PENN	154,427,653	149,432,913	22.7049	6,581,527	23.46	18
PERKIOMEN VALLEY	59,370,048	57,258,963	30.5100	1,876,728	31.63	8
POTTSGROVE	38,197,733	36,441,653	37.5095	971,531	39.32	3
POTTSTOWN	29,510,908	27,482,299	39.2522	700,147	42.15	2
SOUDERTON	78,367,399	73,983,283	28.5376	2,592,484	30.23	11
SPRINGFIELD	38,259,952	35,402,858	30.5361	1,159,377	33.00	7
SPRINGFORD	92,493,529	86,003,647	25.7460	3,340,466	27.69	14
UPPER DUBLIN	64,428,083	62,301,993	30.5431	2,039,806	31.59	9
UPPER MERION	70,022,709	65,341,604	18.3600	3,558,911	19.68	20
UPPER MORELAND	40,313,628	37,922,191	28.2600	1,341,903	30.04	12
UPPER PERKIOMEN	30,531,469	28,200,309	22.3363	1,262,533	24.18	17
WISSAHICKON	61,241,260	59,148,772	17.6500	3,351,205	18.27	21
TOTALS	\$1,451,437,686	\$1,382,852,449				

The market value/personal income ratio or MV/PI is utilized in the calculation of not only the basic education subsidy received from the Pennsylvania Department of Education but also in the calculation of the Act 1 index which limits the annual real estate tax index without applying for either exceptions from PDE or voter referendum. The lower the MV/PI, the wealthier a district. A factor of .15 is the lowest factor which indicates a wealthy district and .99 would be the highest factor indicating a poorer school district.

Acknowledgements

We appreciate the fiscal support provided by the Upper Moreland Township Board of School Directors and the Community for development, implementation, and maintenance of an appropriate educational program for the children of the District.

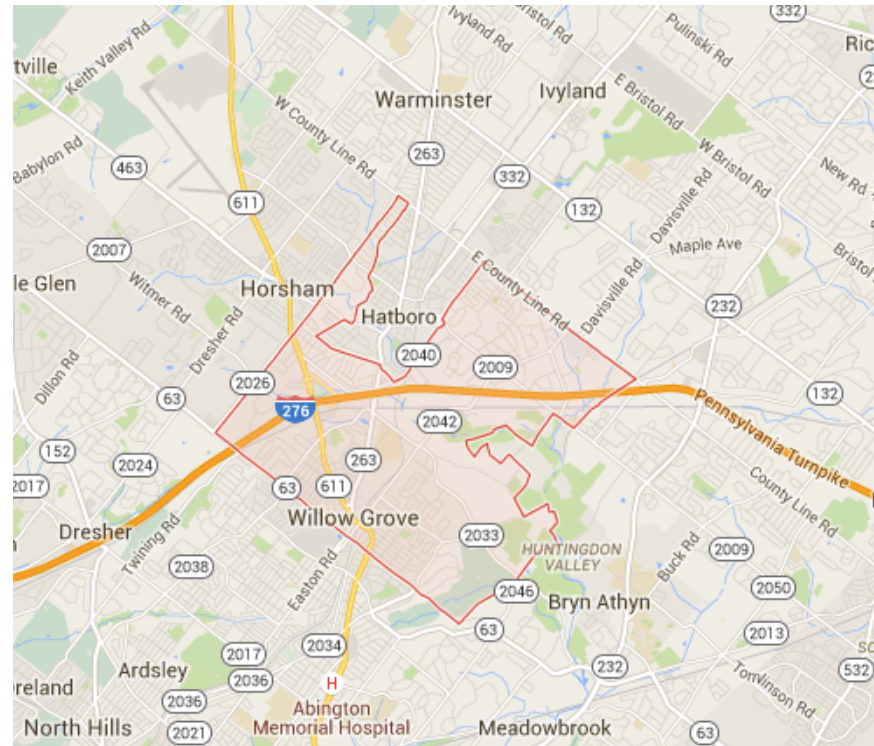
ORGANIZATIONAL SECTION

MISSION

The **MISSION** of the Upper Moreland Township School District is as follows:

The School District is primarily residential in character with approximately 85% of the community consisting of private homes. There is a representative number of commercial establishments for a residential area and a few manufacturing concerns. The School District is home to many professionals who are employed in Center City Philadelphia which is easily accessible by the Southeastern Pennsylvania Transportation Authority's mass transportation system.

LOCATION



EXPLANATION OF THE SCHOOL ENTITY

The School District operates a high school, middle school, intermediate and primary center. The grades housed, pupil capacity, and the date of construction is as follows:

Building	Original Construction Date	Addition/ Renovation Date(s)	Grades	Rated Pupil Capacity	2014-15 Enrollment
<i>Elementary:</i>					
Primary School	2005	---	K-2	700	753
Intermediate School	1973	2005	3-5	850	701
<i>Secondary:</i>					
Upper Moreland Middle	1972	2014/16	6-8	900	673
Upper Moreland -Senior High....	1956	2010	8-12	1,279	951

The District is a political subdivision of the Commonwealth created to assist in the administration of the General Assembly’s duties under the Constitution of Pennsylvania to “provide for the maintenance and support of a thorough and efficient system of public education to serve the needs of the Commonwealth”. The District is governed by a board of nine School Directors who are residents of the School District and who are elected every two years, on a staggered basis, for a four-year term. The Directors serve on the Board without compensation. The Board of School Directors has the power and duty to establish, equip, furnish, and maintain a sufficient number of elementary, secondary, and other schools necessary to educate every person residing in the District between the ages of six and twenty-one years.

The Superintendent is the chief administrative officer and chief instructional officer of the District and is responsible for the administration and operation of the public school system. He/she oversees all matters pertaining to instruction. The Superintendent manages the District with the assistance of members of Cabinet. The District is a legally autonomous and fiscally independent entity under the laws of Pennsylvania. The laws of Pennsylvania give the District corporate powers that distinguish it as a legally separate entity from the Commonwealth of Pennsylvania and any of its political subdivisions. The District has the power to determine its budget; to approve and modify that budget; to levy taxes, set rates and establish charges, and issue bonded debt.

The powers may be exercised without substantive approval by another government.

The District is subject to the general oversight of the Pennsylvania Department of Education on matters that are relevant to the determination of fiscal independence. The oversight generally includes an approval process that is compliance oriented and is more ministerial than substantive in nature.

STRATEGIC PLANNING

The Public School Code of 1949 (24 P. S. § 26-2603-B) dictates the strategic planning process for each school district in Pennsylvania. This process is detailed below.

Every school district shall develop and file with the Department a strategic plan once every 6 years and review that plan for revision at the mid-point according to an implementation schedule developed by the Department. The Department will notify each school district, by letter, of the due date for submission of the school district's plan to the Department at least 1 calendar year prior to its due date. A school district plan must incorporate appropriate components of the plan submitted under subsection by the area vocational-technical school in which the district participates. In the development of a strategic plan, a school district will, upon request, receive technical assistance from the Department.

The strategic plan must be based upon an analysis of internal and external needs, leading to the specifications of priorities for action and action plans. The plan must include the following components in addition to others the school district determines to include:

- (1) A mission statement.
- (2) A listing of the school district's educational and organizational goals as they relate to student achievement and high school graduation requirements.
- (3) A description of academic standards for student achievement.

- (4) The planned instruction to be offered and the instructional and assessment practices to be used to strive for the academic goals and attain academic standards.
- (5) An assessment plan to determine the degree to which students are achieving academic standards including descriptions of methods and measures used to determine achievement, how information from the assessments shall be used to assist students who have not demonstrated attainment of the academic standards at a proficient level or higher and how information from the assessments shall be made available to the public.
- (6) A plan for improving students' achievement, including specific, measurable goals for student growth and plans that are designed to attain students' achievement goals. Achievement goals must demonstrate a connection to the academic standards.
- (7) The professional development plan and the induction plan.
- (8) A description of the school district's organization and organizational goals and their relationship to differing student needs within the school district's goals and the attainment of academic standards.
- (9) A description of the professional personnel, school library, classroom and other resources the school district plans to devote to the attainment of academic standards.
- (10) A brief description of the process used to develop the strategic plan, including a list of persons involved in its development.
- (11) A plan for additional instructional opportunities for students not achieving at the proficient level including identification procedures, alternate instructional strategies, monitoring of assessment procedures and opportunities for extended learning time.

Strategic plans, the 6-year plan, mid-term review report, annual updates and other revisions to the plan, shall be developed through active participation by parents, students, school directors, teachers, school administrators, other school personnel and business and community representatives. Teacher representatives shall be chosen by teachers and administrative representatives shall be chosen by the administrative personnel; and school director representatives shall be chosen by the board of the school district.

Prior to its approval by the Board of School Directors, the strategic plan and revisions of it shall be made available for public inspection in the school district's offices, on the school district's web site and nearest public library until the next regularly scheduled board meeting or a minimum of 28 days whichever comes first. The plan shall be filed with the Department after it is recommended by the school superintendent of record or chief executive officer and is approved by the school district's board of directors or. If the board of directors or trustees alters the proposed strategic plan developed it shall consult with the committee which developed it to reach the greatest possible consensus prior to its submission and include any minority report which is developed.

A locally approved strategic plan shall remain in effect until it is superseded by a locally approved revision or a new strategic plan is developed.

Mission Statement, Goals, and Strategic Plan

The **MISSION** of the Upper Moreland Township School District is as follows:

The Upper Moreland Township School District, in partnership with the community, will provide all students with educational opportunities to develop knowledge, skills, and behaviors necessary for excellence and success as critical thinkers, as caring and confident individuals, and as contributing members of society.

The Upper Moreland School District is an educational institution where all students have the opportunity to learn and grow. The district reflects the shared values of the community, the school board, the administration, the teachers, the staff, and the students working together to benefit the whole child. Students of the Upper Moreland School District will be provided with the foundation and skills necessary to excel in the exciting and challenging future before them.

Shared Values

1. Students at all levels will achieve academic excellence.
 - We believe all students have worth, capacity to grow, learn and maintain lifelong learning.
 - We believe that high expectations lead to high achievement.
 - We believe that all students have the right and the responsibility to reach their academic potential.
 - We believe all students should be critical thinkers, problem solvers and effective communicators.
 - We believe confidence in a person's potential encourages, motivates and ultimately leads to accomplishments toward excellence.

2. The School District will provide services to assist students in their physical, psychological, and social development.

- We believe the responsibility and benefit of education is shared between the school, student, and family.
- We believe that all students are entitled to maximize their physical, social, emotional, psychological and academic potentials in a safe environment.
- We believe that it is the obligation of the public school system to play a key role in identification and support of students who are at-risk physically, socially, emotionally, psychologically, and academically.
- We believe that teaching, learning, and acting with acceptance, tolerance, and respect are vital to the total school experience and an expectation for all members of the school community.

3. Communication and interactions among all stakeholders will be enhanced. Stakeholders will work together to help our schools succeed.

- We believe the responsibility and benefit of education is shared by the family, student, school, and community.
- We believe it is the responsibility of all stakeholders to keep open lines of communication.
- We believe respecting and valuing diversity is essential for communities to thrive.
- We believe educational leadership should be collaborative and distributive.

4. The School District will plan, develop, and act to ensure that there are sufficient fiscal and facility resources.

- We believe all stakeholders have the responsibility to insure a quality education while maintaining fiscal responsibility.
- We believe that adapting to change is essential for meeting the challenges of the fast paced and global society.
- We believe that it is vital to plan for and stay current with the merging technologies in the technological world.
- We believe that the community has a responsibility to provide a safe and adaptable structural environment for learning.
- We believe forethought and planning are essential for success and should be an ongoing process.

FUND STRUCTURE AND ACCOUNTING

The accounting system of the School District is organized on the basis of funds. Each fund is considered a separate accounting entity, with a set of self-balancing accounts that comprise its assets, liabilities and fund equity, revenues and expenditures or expenses, as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The fund classifications used by the School District have been defined by generally accepted accounting standards that include three broad fund types: governmental, proprietary, and fiduciary. Resources segregated into the Governmental Fund types are those used for the usual school services financed by local taxes, state subsidy and federal aid. The District uses two types of Governmental Funds: a General Fund, and a Capital Projects Fund, (Capital Reserve and Capital Projects). The General Fund is the operating fund of the School District. Capital Project Funds are used to account for financial resources to pay for the renovation, acquisition or construction of major capital equipment and facilities. The Capital Reserve Fund is restricted to expenditures for capital items and debt service.

Resources segregated into the Proprietary Fund category are those used to finance activities similar to those often found in the private sector. The activities are usually financed, at least partially, from a user charge. The District uses only one Proprietary Fund: an Enterprise Fund (the Food Service Fund). The Food Service Fund is used to account for all revenues, food purchases, costs and expenses pertaining to food service operations which are financed and operated in a manner similar to private business enterprises where the stated intent is that the cost, including depreciation and indirect costs, of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Resources segregated into the Fiduciary Fund are those held by the School District as a trustee for some other entity or group. The District uses two Fiduciary Fund types - Trust Funds and Agency Funds. Trust Funds

are used to account for scholarship funds held by the District in a custodial capacity and include both expendable and nonexpendable trusts. The Agency Fund is used to account for the receipts and disbursements of monies from student activity organizations. These organizations exist at the explicit approval of and are subject to revocation by the District's governing body. This accounting reflects the District's agency relationship with the student activity organizations. The District is not required to adopt a budget for any fund other than the general fund. Information on the Enterprise (Food Service) Fund budget are presented in this document in narrative form, but since their development is not a requirement they are not presented in the full form and extent as the general fund budget. The school district does not prepare a budget for its fiduciary funds.

CLASSIFICATION AND PRESENTATION OF REVENUE AND EXPENDITURES

The Pennsylvania Department of Education has adopted a system for the classification of revenue and expenditures based on generally accepted accounting standards for school entities. The system is used for budgeting, accounting, and financial reporting in compliance with Generally Accepted Accounting Principles (GAAP), as established by the Governmental Accounting Standards Board (GASB). The classification and coding structure to record financial transactions under the accounting system provides for three basic types of activity: revenues and other financing sources; expenditures and other financing uses; and transactions affecting the balance sheet/statement of net assets only. For each type of transaction, the specific account code is made up of a combination of dimensions. Each dimension describes one way of classifying financial activity.

As required by the Pennsylvania Department of Education, the District classifies revenues by fund and revenue source dimensions. Revenues are segregated into three sources: Local Sources, State Sources, and Federal Sources. Local sources include such receipts as property taxes and interest on investments. State sources consist of monies received by the District from the Commonwealth of Pennsylvania among which are funds to support the basic instructional program, special education services, and the transportation of students. Federal sources are those funds provided by the federal government, of which the largest is the Title I program for disadvantaged students. The Department also requires the District to classify expenditures by a combination

of dimensions. The required expenditure dimensions include: fund, function, object, funding source, and instructional organization. The function dimension is used to classify expenditures according to the principal purpose for which expenditures are made (e.g. Instruction and Support Services). As used in the expenditure classification system, the object dimension applies to the article purchased or the service obtained (e.g. Salaries, Fringe Benefits, Supplies and Equipment). While not required, the District also classifies expenditures by operational unit, responsibility cost center, subject matter and job classification dimensions. The responsibility cost center dimension (e.g. instructional services and transportation) is used to classify expenditures by operational units defined by the District.

The District is legally required to prepare budgets at the fund, function and object level of classification. Accordingly, revenue and expenditures are presented herein at the level required by the Department of Education. This presentation provides management with meaningful perspectives on spending.

Revenue classifications and related descriptions are presented on the pages to follow. Expenditure classifications and related descriptions are presented on the upcoming pages after revenue classifications. These classifications are referred to throughout this document and represent a consistent budget and financial reporting process for the School District and for readers of this document.

REVENUE CLASSIFICATION 6000 LOCAL REVENUE SOURCES

Revenue produced within the boundaries of the District and available to the District for its use.

6111 Current Real Estate Tax

Real Estate Tax is the main source of revenue for funding the operation of the Upper Moreland Township School District. It is based on the assessed valuation as determined by the Montgomery County Board of Assessment, of all taxable property within the School District

6112 Interim Real Estate Tax

Interim taxes are levied under Act 544 of 1952 (Section 677.1) on the increase in assessed valuations of local

property as a result of construction or improvements to that property during the school year.

6113 Public Utility Realty Tax

Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state collects and then distributes a prescribed sum among local taxing authorities including school districts and that payment of state tax is in lieu of local taxes upon public utility realty.

6143 Local Services Tax

Revenue received under Act 511 for flat rate assessment of occupational privilege taxes. The occupational privilege tax is levied on resident and non-resident individuals employed within the taxing district for the privilege of engaging in an occupation.

6151 Earned Income Tax

Earned income taxes are levied under Act 511 of 1965 (Local Tax Enabling Act) at the rate of one half of one percent (.5%) of wages, salaries, commissions, net profits or other compensation of those who earn income and reside within the School District.

6153 Real Estate Transfer Tax

Transfer tax is levied under Act 511 at the rate of one half of one percent (.5%) of the value on the transferring of real estate or interest in real property situated within the boundaries of the School District.

6400 Delinquent Taxes

Delinquent taxes are taxes that were not collected during the original year of issue. Included here are the applicable interest and penalties on tax revenue classified as delinquent. For 2016-17, delinquent taxes will return to being collected by Portnoff Law Offices.

6500 Interest on Investments

Interest on investments is revenue received from the investing of School District money as it becomes available in investment vehicles as permitted by Pennsylvania law. Investments are made consistent with provisions of the School Code.

6700 Revenues from Student Activities

Revenues resulting from co-curricular and extra-curricular activities controlled and administered by the LEA. These revenues are not to be commingled with the proceeds from student activities which should be accounted for in agency funds.

6820 Revenue from Intermediate Sources – Commonwealth Funds

Revenue received through an intermediate source as agent of the Commonwealth.

6830 Revenue from Intermediate Sources – Federal Funds

Revenue received through an intermediate source as agent of the Federal Government.

6900 Other Local Revenue

Revenue from local sources not classified above.

6910 Rent of Facilities

Rent of Facilities is revenue received from various government bodies, organizations, and civic groups for the rental of the District's buildings and facilities.

6940 Tuition from Patrons

Tuition from patrons includes regular day school tuition for non-resident students temporarily living within the School District boundaries; revenue received from students, their parents or their guardians for summer school education provided by the School District; revenue received for adult education programs operated by the School

District; and revenue received from other school entities for mainstreaming of special education students in district regular education programs.

6990 Miscellaneous Revenue

Revenue from local sources not classified elsewhere.

7000 REVENUE FROM STATE SOURCES

Revenue from funds produced within the boundaries of and collected by the state and distributed to school districts in amounts different proportionately from the amounts collected within such school districts.

7100 Basic Instructional and Operating Subsidies

Revenue received from Commonwealth appropriations as subsidy for basic instruction and operations. (Revenues are not recorded to this account but to the following 7100 subaccounts.)

7110 Equalized Subsidy for Basic Education

The Equalized Subsidy for Basic Education (ESBE) is the major grant program through which funds are distributed from the State to school districts. The first five payments, each equivalent to 15% of the estimated net subsidy, are made on the fourth Thursday of August, October, December, February and April. The balance due is paid on June 1.

7160 Tuition for Orphans and Children Placed in Private Homes

Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.

7200 Subsidies for Specific Educational Programs

Revenue received from Commonwealth appropriations as subsidy for specific educational programs.

(Revenues are not recorded to this account but to the following 7200 subaccounts.)

7210 Homebound Instruction

Revenue received from the Commonwealth as subsidy for expenses incurred on account of instruction of homebound pupils. Payments are made in accordance with Section 2510.1 of the School Code. Payments in this category have currently been suspended.

7270 Special Education of Exceptional Pupils

Revenue received from the Commonwealth as subsidy for the cost of instructing exceptional children. Payments are made in accordance with Section 2509 and/or 1373.1 of the Public School Code.

7300 Subsidies for Non-educational Programs

Revenue received from Commonwealth appropriations as subsidy for non-educational programs. (Revenues are not recorded to this account but to the following 7300 subaccounts.)

7310 Transportation (Regular and Additional)

Revenue received from the Commonwealth as subsidy on account of pupil transportation expenditures and/or board and lodging in lieu of transportation. Payments for pupil transportation are made in accordance with Section 2541 of the Public School Code. Payments for board and lodging in lieu of transportation are made in accordance with Section 2542 of the Public School Code.

7320 Rental and Sinking Fund Payments/Building Reimbursement Subsidy

Revenue received from the Commonwealth as a full or partial subsidy payment on account of approved lease rentals, sinking fund obligations, or any approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number. The state funding for this line item is currently frozen.

7330 Health Services

Revenue received from the Commonwealth as subsidy on account of health services, including, medical, dental and nurse services. Payments are made in accordance with Section 2505.1 of the Public School Code and Act 25.

7340 State Property Tax Allocation

Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance with section 505 of Special Section of Act 1 of 2006.

7500 Extra Grants

Revenue received from the Commonwealth as extra grants not specified elsewhere in the Revenue from State Sources section. (Subaccounts may be established if more than one extra grant is received.)

7501 PA Accountability Grants

Revenue received from the Commonwealth of PA authorized by Act 48 of 2003 for school districts to implement research-based programs to boost student achievement.

7599 Additional Grants

Revenue received not specifically accounted for elsewhere in the 7000 series of accounts. Include in this revenue code payments received for ELECT, school demonstration grants and from other State agencies such as the Department of Environmental Resources and DCED.

7810 Revenue for Social Security Payments

Revenue received from the Commonwealth designated as the Commonwealth's matching share of the employer's contribution of the Social Security Taxes for covered employees which are not federally funded.

7820 Revenue for Retirement Contributions

Revenue received from the Commonwealth designated as the Commonwealth's required share of contributions to the Public School Employers' Retirement System (PSERS).

7900 Revenue for Technology

Revenue received for technology initiatives that allow the school to develop new information technology projects, such as additional or improved computer hardware, software and network infrastructure. (Revenues are not recorded to this account but to the following subaccounts)

8000 REVENUE FROM FEDERAL SOURCES

Revenue from funds collected by the Federal Government and distributed to school districts in amounts that differ in proportion from those which were collected within such school districts.

8300 Restricted Grants Directly from the Federal Government

Revenue received directly from the Federal Government as grants to the school district which must be used for a categorical or specific purpose. (Revenues are not recorded to this account but to the following subaccounts.)

8500 Restricted Grants-in-Aid from the Federal Government

Revenue received from the Federal Government through the Commonwealth of PA as grants to the LEA, which must be used for a categorical or specific purpose.

8513 Education of Disadvantaged Children - ECIA, Title I

Revenue received for the education of disadvantaged children under the Education Consolidation and Improvement Act Public Law 97.35, of 1981, Title 1 (formerly Chapter I).

8514 NCLB, Title I – Improving the Academic Achievement Of The Disadvantaged

Revenue received for the education of disadvantaged children under NCLB.

8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals

Revenue received for the education of children under NCLB Title II.

8517 NCLB, Title IV – 21st Century Schools

Revenue received for the education of children under NCLB, Title IV. Includes funding for Safe and Drug-Free Schools and Communities, and 21st Century Learning Communities (list not all inclusive).

8600 Restricted Grants-in-Aid from the Federal Government through the Commonwealth of PA for Driver Education, Adult Education, CETA, Head start, Energy Conservation, Workforce Investment Act and Other Programs

Revenue received as grants to the LEA from the Federal Government through the Commonwealth of PA, which must be used for a categorical or specific purpose, and is not identified in the 8500 series of accounts.

8810 School Based ACCESS Medicaid Reimbursement Program (SBAP) Reimbursements (ACCESS)

SBAP is an MA program that reimburses school entities for direct, eligible health-related services including transportation. These services are provided to MA enrolled, special needs students, and reimbursement claims are processed through Leader Services. Reimbursable services include, but are not limited to, occupational therapy, physical therapy and psychological counseling. Payments for SBAP costs come from the Department of Education (PDE) through the completion of the PDE-352 ACCESS Funds Request Form.

9000 OTHER FINANCING SOURCES

Includes funds received from proceeds of long-term debt issues, receipt of interfund transfers, or the sale of fixed assets.

9400 Sale or Compensation for Loss of Fixed Assets

Monies received from the sale of or compensation for the loss of fixed assets.

EXPENDITURE CLASSIFICATION BY FUNCTION

The District uses five (5) major functional classifications to record and control financial transactions. However, expenditures are not charged directly to these major functional categories described below but to subaccounts or sub functions that provide a more detailed classification of expenditures.

1000 INSTRUCTION

Activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location and in other learning situations. It may also be provided through some other approved medium. Included in this function are the salaries for teachers and assistants of any type that provide support for the instructional process. Also included in this function are equipment and supplies directly related to instruction and the instructional process.

1100 Regular Programs

Elementary and Secondary programs include activities designed to provide students (grades K through 12) with the learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps. Federal Programs are included in this account under "1190."

1200 Special Education Programs

Activities designed primarily for students having special needs. These special programs include services for the gifted, learning disabled and physically handicapped students.

1300 Vocational Education Programs

Pennsylvania Department of Education approved programs designed to prepare students to pursue occupational fields including agriculture, business, distribution, health, home economics and trade and industry.

1400 Other Instructional Programs

Elementary and Secondary programs that provide students (grades K through 12) with learning experiences not included in the regular, special education or vocational education programs. This includes the Summer School Program, Homebound Instruction, Driver Education Classroom Instruction.

2000 SUPPORT SERVICES

Services which provide administrative, technical, personal and logistical support to facilitate and enhance instruction. Support services exist to sustain and enhance instruction, rather than entities within themselves. They include such services as: pupil personnel, guidance, psychology, library, health, attendance, and transportation.

2100 Pupil Services

Activities designed to assess and improve the well-being of students, to supplement the teaching process, and meet the provisions of Article XIII of the Public School Code of 1949, as amended. This includes the Director of Pupil Services, guidance counselors and psychological services.

2200 Instructional Staff Services

Those activities associated with assisting, supporting, advising and directing the instructional staff in improving the content and process of providing learning experiences for students. These activities include audio-visual/multi-media services, library operations, curriculum development and staff development.

2300 Administration

Those activities concerned with recommending new policies, administering existing policies and the developing and implementing of procedures in connection with the operation of the School District. It also includes the services of those professional, independent, and separate agencies or individuals that are elected, appointed, or retained to assist in the administration including the Board Treasurer, attorneys, accounting services and tax collection services.

2400 Pupil Health Services Programs

Activities that provide physical and mental health services which are not part of curriculum and instruction. Included are activities that provide students and staff with appropriate medical, dental, and nursing services as required by the state.

2500 Business Services

Those activities concerned with the administering of the District's business functions, the accounting of the District's receipts and expenditures, and the purchasing, storage and maintenance of goods and services.

2600 Plant Operation and Maintenance

Those activities concerned with keeping the physical plant open, comfortable, and safe. This includes keeping the grounds, buildings and equipment in effective working condition and maintaining safety on all school property.

2700 Transportation

Those activities concerned with the conveyance of students to and from school, as provided by state law, including trips between home and school and trips to school activities.

2800 Central Support Services

Activities, other than general administration, which support each of the other instruction and supporting services programs. These activities include planning, research, development, evaluation, information, staff and technical services.

2900 Other Support Services

All other support services not classified elsewhere in the 2000 series. This includes amounts paid for services from the Montgomery County Intermediate Unit.

3000 OPERATION OF NONINSTRUCTIONAL SERVICES

Activities concerned with providing non-instructional services to students, staff or the community. Expenditures accounted for in this function include student activities and community services.

3200 Student Activities

School sponsored activities, under the guidance and supervision of the School District's staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills. Co-curricular activities normally supplement the regular instructional program and include such activities as band, chorus, speech and debate. Also, student activities involve the athletic program, which provides competition between schools.

3300 Community Services

Activities concerned with providing recreation for the community as a whole.

4000 FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT SERVICES

Represent capital outlay for the purchase of land, buildings, service systems and built-in equipment. Expenditures include the initial purchase of land and buildings, construction remodeling and additions and improvement to buildings, initial installation, replacement or extension of service systems and other building equipment, as well as improvement to sites, and activities related to all of the above. The Upper Moreland Township School District provides funding for the majority of these services through bond proceeds which are recorded in the Capital Project Fund.

4100 Site Acquisition Services

Costs incurred to purchase land and make initial improvements to new land acquisitions. Expenditures recorded here include the purchase price of the land, settlement costs, transfer fees, demolition, grading, survey, paving, sealing, lighting and all other professional fees associated with the purchase.

4200 Existing Site Improvement Services

Costs incurred to improve existing land and land improvements, which are non-routine and extraordinary costs incurred to improve or maintain existing sites.

4300 Architecture and Engineering Services/Educational Specification Development-Original and Additional

Cost incurred for the activities and engineers related to acquiring and improving sites and improving buildings. Also, those activities concerned with preparing and interpreting to architects and engineers descriptions of space requirements for the various learning experiences of students to be accommodated in a building. These specifications are interpreted to the architects and engineers in the early stages of blueprint development. Charges are made to this account only for those preliminary activities, which may or may not result in additions to the LEA's property.

4400 Architecture and Engineering Services/Educational Specifications - Improvements

Costs incurred for the activities and engineers related to existing site improvement and existing building improvement services. Also, those activities concerned with preparing and interpreting to architects and engineers descriptions of the improvements services. These specifications are interpreted to the architects and engineers in the early stages of blueprint development. Charges are made to this account only for those preliminary activities, which may or may not result in improvements to the LEA's property.

4500 Building Acquisition and Construction Services

Costs incurred to purchase or construct buildings, additions to buildings, and original or additional installation or extension of service systems and built-in equipment.

4600 Existing Building Improvement Services

Capital expenditures incurred to renovate or improve existing buildings, service systems and other built-in equipment. Capital expenditures include non-routine and substantial costs incurred to maintain or improve

buildings, service systems and other built-in equipment.

5000 OTHER EXPENDITURES AND FINANCING USES

Other financing uses represent the disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control. These include transfers of monies from one fund to another and budgetary reserve.

5100 Other Expenditures and Financing Uses

This function is used to record and accumulate costs representing payments on general long-term debt principal and interest. It also includes the recognition of all refunds of prior year revenues and receipts including deductions taken from the basic education subsidy to adjust for prior year audits and subsidy calculation changes.

5200 Fund Transfers

This function provides for funds to be transferred from one fund to another fund without expectation of repayment. The district transfers primarily for debt service and to build capital reserves.

5900 Budgetary Reserve

Expenditures may not be made through the budgetary reserve, but only against the line items which appear throughout the appropriations. An amount equal to the expenditure shall be transferred from the budgetary reserve into the appropriate line item. The Board of School Directors shall approve each transfer.

EXPENDITURE CLASSIFICATION BY OBJECT

The District uses nine (9) major object classifications to record and control financial transactions. However, expenditures are not charged directly to these major object categories described below but to subaccounts or sub-objects that provide a more detailed classification of expenditures.

100 Personnel Services - Salaries

Gross salaries paid to employees of the District. Salary costs are related to personnel positions, overtime, temporary employees and supplemental pay.

200 Personnel Services - Benefits

Amounts paid on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, are part of the cost of personnel services. Fringe benefits include health insurance, retirement plans (PSERS), social security, life insurance, unemployment compensation and workers' compensation.

300 Professional Services

Services that by their nature require persons or firms with specialized skills and knowledge. Included in this classification are contracted services such as; legal and accounting services, tax collection and administrative services, curriculum improvement and instructional services, counseling and guidance services, computer services and medical and dental services. This classification also includes fees paid to the Montgomery County Intermediate Unit for special education services and alternative regular education services.

400 Purchased Property Services

Services required to operate, repair, and maintain property used by the District. Such costs include housekeeping, lawn care, maintenance, and snow removal.

500 Other Purchased Services

Amounts paid for services not provided by District personnel but rendered by organizations or personnel, other than Professional Services and Purchased Property Services. Such services include those for contractual agreements to transport students, the cost of student field trips, postage, printing and binding, travel, the cost of tuition at approved private schools for special education programs, costs incurred to educate adjudicated or court placed children, liability insurance and telephone costs. This category also includes the District's share of operational costs of the Eastern Center for Arts & Technology School Program and the cost of general and administrative services received from the Montgomery County Intermediate Unit.

600 Supplies

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use. Such costs include textbooks and periodicals, instructional supplies and materials, general and office supplies, custodial supplies, medical supplies, maintenance and transportation materials and energy costs for electricity and heating.

700 Equipment

Expenditure for the purchase of fixed assets. Such expenditures include initial equipment, additional equipment and the replacement of equipment.

800 Other Objects

Amounts paid for goods and services not otherwise classified in the foregoing objects. Such expenditures include dues and fees and contingency.

900 Other Uses of Funds

This object and subaccounts are used to classify Governmental Fund transactions which are not recorded as expenditures to the District but require budgetary or accounting control.

SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION

The Pennsylvania Public School Code of 1949, as amended, gives local Boards the authority to conduct the financial affairs of the District. The School Code contains provisions that require the Board to perform certain acts (mandatory), provisions that provide discretion to the Board to either act or refrain from acting (permissive), and provisions where the Board is prohibited from acting either in total or until certain conditions have been satisfied (prohibited). The School District is also subject to statutes of the Commonwealth such as the Municipal Code, the Fiscal Code, and other laws that apply to governmental entities.

BUDGET STATUTES

The School Laws of Pennsylvania, as enacted by the Commonwealth legislature, mandate that public school districts approve an annual budget on the modified accrual basis of accounting for the operation of Governmental Funds (the General Fund and the Special Revenue Funds) prior to the start of the fiscal year. Section 687 of the School Code requires that a proposed budget be prepared at least thirty (30) days prior to adoption of the budget for the following fiscal year in a format stipulated by the Department of Education. The format requires that revenues and expenditures be presented by function and object classification. The School Code also mandates that the proposed budget be available for public inspection at least twenty (20) days prior to the date set for adoption. Districts are also required to provide notice prior to any final action on the budget. The "Notice of Proposed Budget" must be published at least once in a newspaper of general circulation within the community at least ten (10) days before the adoption of a final budget. The notice must include the time and place of the meeting at which the final budget will be adopted and a statement that the proposed budget is available for public inspection. The actions for final adoption of the budget and the necessary appropriations required to put it into effect must be voted on at a duly advertised public meeting. Section 508 of the School Code requires a majority vote of the Board of School Directors to adopt the annual budget and to levy and assess taxes. The vote must be by a duly recorded (roll call) vote that records how each member voted. Failure to have five affirmative votes renders action of the Board of Directors void and unenforceable. Failure to adopt a budget by July 1 causes the District to lose authority to expend funds. Within

fifteen (15) days after adoption of the budget, a certified copy of the adopted budget must be provided to the Department of Community Affairs in conformance with section 687 of the School Code. Section 687 of the School Code also prohibits deficit financing in public schools. Accordingly, the total amount of the adopted budget may not exceed the amount of funds, including the proposed annual tax levy and state appropriations, available to the District. The Commonwealth has established a mandatory accounting system that must be used by every school entity that is based on Generally Accepted Accounting Principles (GAAP) for governmental units. GAAP is consistent with state and federal laws. The accounting system provides for the establishment of Governmental Funds including a General (Operating) Fund, a Debt Service Fund and a Capital Projects Fund and Special Revenue Funds that include a Capital Reserve Fund and Athletic Fund. The legal authority for the operation of the Capital Reserve Fund is specifically provided in Section 2932 of the Municipal Code. Monies in the Capital Reserve Fund must be kept in a special fund or account, separate and apart from any other fund. All interest earnings from the investment of Capital Reserve funds must be paid into the Capital Reserve Fund as set forth in Section 2932 of the Municipal Code. The monies in the Capital Reserve Fund may be expended only for capital improvements and for replacement of and or additions to public works and improvements, and for deferred maintenance thereof, as approved by the School Board. Specific projects must be identified, together with the year of proposed completion.

Under Section 2932 of the Municipal Code, the Board of School Directors may authorize transfers from the General Fund into the Capital Reserve Fund from a one (1) mill levy of general taxes designated for the purpose of this fund. Additional monies in the Capital Reserve Fund may consist (a) of monies transferred into the Capital Reserve Fund during any fiscal year from appropriations made for any particular purposes which may not be needed; and (b) of surplus monies in the General Fund of the treasury of the District at the end of any fiscal year. The authority for the establishment of the Athletic Fund is located in the Public School Code. The purpose of the Fund is to account for revenues generated through gate receipts incurred by the interscholastic athletic program. The Public School code permits that the Board of School Directors prescribe, adopt, and enforce reasonable rules and regulations, as it may deem proper, regarding the management, supervision, control or prohibition of exercises, athletics, or games of any kind.

BIDDING AND PURCHASING STATUTES

School Boards are required under Section 801 of the Public School Code to purchase and provide all furniture, equipment, textbooks, school supplies and other items for the use of the District to maintain the educational environment. Section 807.1 (as amended by Act 30 of 1990) sets forth the requirement for competitive bidding at \$19,400 or more. However, any purchase of \$10,500 but less than \$19,400 requires three price quotations under Section 807.1. These thresholds are annually adjusted by the state to account for inflation. District purchases of \$19,400 or more require public notice by advertisement once a week for three weeks in not less than two newspapers of general circulation. The Board must accept the lowest responsible bid (where kind, quality, and material are equal). Boards may reject any and all bids or select a single item from any bid. Section 521 of the School Code permits purchases to be made through intergovernmental cooperative agreements (joint purchase agreements). School entities may also “piggy-back” on state or other government contracts following the appropriate legal requirements. Even though purchasing may require competitive bidding, Boards may establish reasonable criteria such as color, unit/size, or any other reasonable criteria specific to the District’s needs. The School Code also provides for the exemption of several items from competitive bids. The exceptions include but are not limited to: globes, maps, textbooks, educational films, and teacher demonstration devices. Services are also excluded from the competitive bidding requirement but school districts may choose to bid service agreements and contracts.

CASH MANAGEMENT AND INVESTMENT STATUTES

Section 440.1 of the Public School Code permits the investment of funds in (a) United States Treasury bills; (b) short-term obligations of the United States Government or its agencies or instrumentalities; (c) obligations of the United States of America or any of its agencies or instrumentalities backed by the full faith and credit of the United States of America; (d) obligations of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the Commonwealth; (e) obligations of any political subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the political subdivision; or (f) deposits in savings accounts, time deposits or share accounts of institutions insured by the Federal Deposit Insurance Corporation or the National Credit Union

Share Insurance Fund to the extent that such accounts are so insured, and, for any amounts above the insured maximum, provided that approved collateral as provided by law therefore shall be pledged by the depository. The school district only participates in investments under this section of the school code.

PAYMENT OF FINANCIAL OBLIGATIONS

Section 439 and 607 of the Public School Code provide direction on the payment of financial obligations. Section 439 requires that all payments be approved by the Board of School Directors. An order to pay must be signed directly or through facsimile signature by the Board President. Bills may be paid prior to Board approval for certain conditions that include the receipt of a discount or the avoidance of a late charge or due to other advantages that may accrue to the District such as increased interest income through proper cash management. Section 607 requires that proper school orders be drawn prior to payment, that there be sufficient funds in the treasury, and that a separate order be drawn for each account or payment. Boards are also permitted to establish policy regarding process and procedures for the disbursements of school funds including such matters as payments prior to Board approval. The Fiscal Code of the Commonwealth (as amended by Act 138 of 1994) also requires political subdivisions, including school entities, to pay interest penalties to certain qualified small businesses for regular, every day, normal goods and services when payments are more than fifteen (15) days past due. Past due is defined as the terms for payment as specified in the contract or thirty (30) days after receipt of a proper invoice. The Public Works Contract Regulation Law (as amended by Act 142 of 1994) regulates the payment to contractors and subcontractors working on public construction projects. Under the law, school districts are required to make payment or incur interest penalties to contractors and subcontractors within twenty (20) days after delivery of the invoice unless other terms are set forth in contract documents to which school districts must adhere or incur interest penalties.

CONSTRUCTION OF FACILITIES

Boards are charged with the requirement to provide the necessary grounds and suitable buildings to accommodate all school-age children in the district. This authority also includes the renovation and expansion

of existing facilities. In most cases, school districts seeking state reimbursement are required to participate in PlanCon, an acronym for the Pennsylvania Department of Education's Planning Construction Workbook. The process involves a number of phases, beginning with a definition of the project and justification of its need. Succeeding steps include: site approval; estimated project cost data; architectural reviews; cost data based on actual bids; and finally, approval of the bond issue or other funding mechanism. Specific requirements are detailed in regulations adopted by the State Board of Education and in standards promulgated by the Pennsylvania Department of Education. School Boards are required by Act 34 of 1973 to conduct public hearings. A second hearing is required if the bids received for a construction project exceed the initial Department of Education approved estimates by eight (8) percent. Act 34 is also referred to as the "Taj Mahal Law," because it requires voter approval of any building project that exceeds per-pupil cost figures that are revised annually to reflect changes in the cost of living. Alterations to existing buildings are excluded from this requirement. School buildings may be financed in a variety of ways that include: local authority, state authority, general obligation bonds or local funds.

AUDITS OF FINANCIAL RECORDS

All school districts are required to have an annual audit of financial records. The audit must be completed by an independent certified public accountant. Such audit must be prepared in accordance with Generally Accepted Accounting Principles (GAAP) to insure consistency. Completion of the audit and issuance of the audit report marks the end of the budget cycle for a single year. In addition to the requirement of an annual audit, Section 2553 of the Public School Code requires the comptroller of the Department of Education to perform regular audits and field audits and may, at his or her discretion, perform special audits to verify receipts and expenditures. Such audits are usually limited to specific use of program funds given for state and federal projects.

The state Fiscal Code requires the auditor general's office to audit the accounts and records of all school districts. Examination is made by the Auditor General of receipts and expenditures related to state payments for

public education. The purpose is to verify that the monies received from the Commonwealth were properly paid and that the District properly complied with all laws and regulations. The Bureau of School Audits of the Auditor General's office has also published specific guidelines for the audit of student activity funds (Agency Funds). The objectives are to insure that basic internal controls are established for effective management of the organization; that all cash intended for the organization is received, promptly recorded, reconciled and kept under adequate security; that cash is disbursed only upon proper authorization, for valid purposes, and is properly recorded; that purchases and accounts payable are supported by appropriate documentation, promptly paid and properly recorded; and that inventory is appropriately safeguarded and properly recorded. The school district prepares a comprehensive annual financial report.

SIGNIFICANT BOARD POLICY AND PROCEDURES THAT AFFECT THE BUDGET

The Board of Directors is an extension of the State Legislature with the responsibility to provide for a thorough and efficient education for the students of the Commonwealth based on local control of community schools. To accomplish this responsibility, the Board of Directors is granted authority through the Public School Code and the Pennsylvania constitution to establish policy for the operation of the school system. Policies are plans and procedures that are developed to provide guidelines for desired actions. The Board of School Directors is only required by law to prepare a general operating budget. However, in addition to this budget, the district prepares a food service and capital project fund budget.

Summarized below is the policies of the Upper Moreland Township School District which impact the budget development and implementation.

Number: 602
Section: Finances
Title: Budget Planning
Date Adopted: November 13, 1978
Date Revised: November 24, 2015

The budget shall be designed to reflect the School District's objectives for the education of the children of the district. It must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of district programs.

To meet the objectives of this policy, the Board directs the Superintendent to include in all ongoing district studies of the educational program:

- an estimated annual cost of implementing said program,
- prepare an annual long-term fiscal plan,
- establish a projected budget of expenditures and income for one year,
- prepare an annual estimate of anticipated school enrollments for one year,
- maintain a plan of anticipated revenues based on changes in State and Federal legislation,
- report to the Board any material financial implications arising from the budget plan.

Number: 603
Section: Finances
Title: Budget Preparation
Date Adopted: November 13, 1978
Date Revised: November 24, 2015

Purpose

The Board of School Directors considers preparation of an annual budget to be one of its most important responsibilities. The budget is the financial reflection of the District's educational plan. The budget shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain District facilities, and to honor District obligations.

Authority

The Board recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of this District and its students.

Delegation of Responsibility

In order to ensure adequate time for preparation and review of the proposed/preliminary budget, the Board directs the Superintendent and Business Manager to present to the Board all available information associated with the budget in accordance with statutorily established calendar prior to the primary election.

In preparing the budget, the responsible administrator shall set general priorities for expenditures for staffing, resources, equipment and supplies.

As a component of budget preparation, the Superintendent and Business Manager shall notify the Board of the appropriate Index for the budget year.

When presented for Board review, the proposed budget shall contain:

1. Estimated revenue and expenditures in each financial category for the previous fiscal year.
2. Estimated revenue and expenditures in each financial category for the upcoming fiscal year.
3. Student enrollment for the upcoming school year.
4. Amount of surplus anticipated at the end of the current fiscal year. Budget Preparation Page 603-2
5. The district shall be required to maintain a fund balance reserve of no greater than eight percent (8%) of budgeted expenditures or the maximum percentage permitted by Commonwealth of Pennsylvania laws and regulations of budget expenditures. The fund balance shall be expended only with the specific authorization of the Board of School Directors for unexpected financial requirements.
6. Explanation of each item of expense proposed, upon request.
7. Listing of all exceptions for which the District may be eligible.
8. Relation of the estimated tax increase to the Index limitation for the District.
9. Programs, services or expenditures to be eliminated if referendum is rejected.
10. Increase, if any, of tax rate in relation to the Index.

Number: 604
Section: Finances
Title: Budget Process
Date Adopted: November 13, 1978
Date Revised: January 26, 2016

Purpose:

It is the philosophy of the Board of School Directors that the annual budget represents the position of the Board, and all reasonable means shall be employed to present and explain the preliminary and final budgets to District residents. Board members and District administrators shall be knowledgeable about, and understand the need for, proposed expenditures.

Definition:

Index – the tax rate limit, established annually by the Pennsylvania Department of Education (PDE), that restricts the School District from increasing the rate of any tax for the support of District schools without seeking voter approval through referendum or an exception granted by PDE or the Court of Common Pleas with jurisdiction.

Delegation of Responsibility:

The Board directs the Superintendent and Business Manager to prepare both the preliminary and final budgets on the required forms; comply with advertising requirements; and make the budget documents and supporting information available in printed form for public inspection in the District administrative offices, in accordance with the timelines specified in law and Board policy.

Authority:

The Board shall prepare and present a preliminary budget on the required form prior to the primary election. Public inspection shall be available prior to the planned adoption. The Board shall give prior public notice of its intent to adopt a preliminary budget. Publication, availability for inspection and notice as described in this paragraph will be

done in accordance with the statutorily established calendar.

Accelerated Budget Process Option:

If choosing this option, the Board shall prepare and present a preliminary budget on the required form prior to the primary election. The preliminary budget shall be made available in printed form for public inspection prior to the primary election and prior to planned adoption. The Board shall give public notice of its intent to adopt prior to adoption of the preliminary budget. Each step in this process shall comply with statutory timelines.

Board Resolution Option:

If choosing this option, the Board shall adopt a resolution that it will not raise the rate of any tax for the following fiscal year by more than the Index. Such resolution shall be adopted prior to the primary election based on the statutorily established calendar and must contain the following unconditional certifications that:

1. The Board will not increase any tax at a rate that exceeds the School District Index.
2. The Board will comply with Section 687 of the School Code for budget adoption.
3. The increase of any tax at a rate less than or equal to the Index will be sufficient to balance its final budget.

If the Board Resolution option is chosen, a preliminary budget must still be adopted. At least thirty (30) days prior to adoption of the final budget, the Board shall prepare and present a proposed budget on the required form. The proposed budget shall be made available in print for public inspection and duplication at the District administrative offices at least twenty (20) days prior to adoption of the budget. The Board shall give public notice of its intent to adopt at least ten (10) days prior to adoption of the proposed budget.

Final Budget:

The Board shall annually adopt the final budget by a majority vote of all members of the Board by June 30.

Number: 609
Section: Finances
Title: Investments
Date Adopted: February 12, 1979
Date Revised: March 24, 2015

Purpose

The District shall optimize its return through investment of its unencumbered cash balances in such a way as to minimize non-invested balances and maximize return on investments.

Authority

All investments of the School District shall be made by an appointed officer and/or employee of the district and must be made in accordance with this policy.

Responsibility

Funds of the School District may be invested in U.S. Treasury bills or placed in time accounts or share accounts of institutions insured by the F.D.I.C. to the extent such certificates are insured by a proper bond in accordance with Federal and State law and Board policy.

The primary objectives of investment activities, in priority order, shall be:

Legality - All investments shall be made in accordance with applicable federal and state laws.

Safety - Safety of principal shall be considered critical. Preservation of capital in the portfolio of investments shall be ensured through the mitigation of credit risk and interest rate risk.

Liquidity - Investments shall remain sufficiently liquid to meet all operating requirements that are reasonably

anticipated. A fiscal year operations anticipated cash flow shall be developed so that investments can be made as early as possible, with maturities concurrent with anticipated cash demands.

Yield - Investments shall be made with the objective of attaining a market-average rate of return throughout the budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs.

Diversification - Investments shall be diversified by avoiding concentration in obligations of a specific issuer, excluding U.S. Treasury securities, and continuously investing a portion of the portfolio in readily available funds such as local government investment pools, money market mutual funds, or bank accounts subject to immediate withdrawal

The Board shall assign to the Business Manager or designee the responsibility to manage the district's investment program, in accordance with this policy.

An annual review of the investment program shall be prepared by the Business Manager or designee, based upon the anticipated cash flow of all district funds.

The Board requires that each month, the Business Manager shall report to the Board the amount of funds in investments, the interest earned to date, the types and amounts of each investment and the interest rate and the transactions occurring since the last report.

Funds of the School District may be withdrawn from approved public depositories, or negotiable instruments owned by the School District may be sold before maturity by the Business Manager acting within the law with subsequent ratification by the Board.

All securities shall be purchased in the name of the school district and shall be collateralized by the banking institute in accordance with the Upper Moreland Township School District Investment Policy.

Bond proceeds shall be invested in accordance with the Local Government Unit Debt Act and applicable federal and state laws, subject to the approval of the solicitor or bond counsel and the Board.

Compliance with Generally Accepted Accounting Principles (GAAP)

The following is intended to guide district investments as limited by law:

1. District funds shall not be invested in foreign currency and shall have no related risk that would require disclosure pursuant to GASB Statement 40.
2. District investments shall limit the exposure to loss of principal due to market changes in interest rates.
3. District investments in authorized instruments that are not backed by the "full faith and credit" of the federal or state government shall be limited to those with the highest two (2) credit ratings available for such instruments issued by a recognized organization.

If, after purchase, the rating of any instrument is reduced and no longer in compliance with Board policy, the individual responsible for district investments shall advise the Board at the earliest opportunity of such action and make recommendations for altering investments.

4. When district funds are invested in any one (1) issuer other than designated depository accounts (which includes external investment pools), and securities issued or explicitly guaranteed by the U.S. Government (owned directly by the district), the amount of the investment shall be unlimited, but the Board shall be notified of such investment monthly.
5. For purposes of interest rate disclosure in the annual financial report, the method of determining interest rate risk shall be based on weighted average maturity.

Number: 610
Section: Finances
Title: Purchases Subject to Bid
Date Adopted: February 12, 1979
Date Revised: March 24, 2015

Purpose

It is the policy of the Board of School Directors to obtain competitive bids for products and services where such bids are required by law or where such bids may be believed to bring about a cost savings to the school district.

Materials, equipment and supplies to be furnished, sold or leased to the district, having an aggregate value equal to or in excess of the threshold amount stated in the applicable provisions of the School Code, shall be subject to competitive bid after advertisement, as required by the School Code, unless otherwise exempt by statute.

Responsibility

Bid specifications shall be prepared by the Business Manager or designee.

Bid specifications shall provide for alternates wherever possible.

Bid specifications for like items of supply and material shall be combined whenever it is feasible and permissible under statute. Purchases will not be split to avoid these requirements for bidding.

The Board Secretary is authorized to advertise for bids in accordance with statutory procedures without prior approval from the Board, but shall inform the Board of such action at the next meeting. Records shall be kept to show that a reasonable number of qualified vendors were invited to bid.

Bids shall be opened publicly by the Board Secretary, Superintendent, or designee before one or more witnesses at a previously designated time and place. Contracts shall be awarded to the lowest responsible bidder, kind, quality and material being equal, upon resolution of the Board, unless the Board chooses to reject all bids.

The Board authorizes the use of the Cooperative Purchasing Act (Act 31 of 1971) that allows local public school districts to participate in and purchase from state contracts established by the

Department of General Services (DGS) of the Commonwealth of Pennsylvania. The authorization of this act allows joint purchasing arrangements such as those commonly administered by Intermediate Units. The district may also purchase from bid lists in compliance with Act 57 of 1998-provided some pricing investigation is done to ensure lower prices cannot be obtained by a formal bid process.

Number: 611
Section: Finances
Title: Purchases Budgeted
Date Adopted: February 12, 1979
Date Revised: March 24, 2015

Purpose

It is the policy of the Board of School Directors that when funds are available, all purchases planned within the current budget and not subject to bid shall be made in a manner that ensures the best interests of the district.

Authority

All purchases that are within budgetary limits and were originally considered within the budget may be made upon authorization of the Business Manager, after approval by the Board.

All purchase order requests must be referred to a minimum of three administrators, one of whom is the Superintendent or designee who shall check as to whether the proposed purchase is subject to bid, whether sufficient funds exists in the budget and whether the material might be available elsewhere in the district.

All purchases shall comply with Public School Code (24 P. S. §§ 1-120, 7-751 and 8-807.1) and quotation and bidding thresholds published annually by the Pennsylvania Department of Labor and Industry.

Guidelines

In the interests of economy, fairness and efficiency in its business dealings, the Board requires that items commonly used in the various schools or units be standardized whenever possible.

Opportunity will be provided to as many responsible suppliers as possible to do business with the school district. Lists of potential suppliers for various types of supplies, equipment and services will be developed and maintained.

No purchase request will be honored unless made on a district approved requisition form that has the necessary approval.

Upon the placement of a purchase order, the business office shall encumber the expenditure against a specific budget line item to guard against the creation of liabilities in excess of appropriations.

The Board recognizes its position as a major purchaser in this community and while it is the intention of the Board to purchase materials and supplies of quality at the lowest possible cost through widespread competition, if all other considerations are equal, the Board prefers to purchase from established local merchants.

The Board recognizes that state mandate waivers give the school administrators the opportunity to negotiate and purchase materials and equipment that are beneficial to the school district. The Board encourages the administrators to bring forth such requests when such opportunities present themselves.

Number: 612
Section: Finances
Title: Purchases Not Budgeted
Date Adopted: February 12, 1979
Date Revised: May 26, 2009

Purpose

The laws of the State and the interests of the community require fiscal responsibility by the Board in the operation of the school district. Appropriate fiscal controls are hereby adopted to insure that public funds are not disbursed in amounts in excess of the appropriations provided this district.

Authority

When funds are not available for a proposed appropriation, a legal transfer from one class of expenditure to another may be made in the last nine months of the fiscal year by the Board if it is apparent that the necessary surplus funds do exist in another appropriation and if the procedures specified in the School Code are followed and it can be demonstrated that the proposed expenditure would be warranted in the current fiscal year.

Guidelines

Under normal conditions, planned purchases will not exceed the amount appropriated unless a sufficient amount is available in some other category of the budget for transfer by the Board to cover the purchase.

In the event of an emergency (which exists whenever the time required for the Board to act in accordance with regular procedures would endanger life or property or threaten the continuance of existing school classes), a purchase order up to the amount of \$10,000 may be authorized by the Business Manager or Superintendent.

When budgeted funds are allocated on a building basis the total amount budgeted may not be exceeded without prior approval as noted above.

All expenditures in excess of appropriation made in compliance with this policy shall be reported to the Board at the next meeting with a recommendation of funds to be transferred to cover said purchase.

Number: 620
Section: Finances
Title: Fund Balance
Date Adopted: June 21, 2011
Date Revised:

Purpose

The Board recognizes that the maintenance of a fund balance is essential to the preservation of the financial integrity of the school district and is fiscally advantageous for both the district and the taxpayer. This policy establishes goals and provides guidance concerning the desired level of year-end fund balance to be maintained by the district.

Definitions

Fund balance is a measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

Governmental Accounting Standards Board Statement No. 54, ***Fund Balance Reporting and Governmental Fund Type Definitions***, classifies fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts shall be reported in the following classifications:

Non-spendable - amounts that cannot be spent because they are in a non-spendable form (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Restricted - amounts limited by external parties, or legislation (e.g., grants or donations).

Committed - amounts limited by Board policy (e.g., future anticipated costs).

Assigned - amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

Unassigned - amounts available for consumption or not restricted in any manner.

Guidelines

The school district will strive to maintain an unassigned general fund balance of not less than five percent (5%) and not more than eight percent (8%) of the budgeted expenditures for that fiscal year.

The total fund balance, consisting of several portions including committed, assigned and unassigned, may not exceed eight percent (8%).

Delegation of Responsibility

The responsibility for designating funds to specific classifications shall be as follows:

1. Non-spendable – may be assigned by the Business Manager.
2. Restricted – may be assigned by the Business Manager
3. Committed – shall be assigned by the Board.
4. Assigned – may be assigned by the Board (or Finance Committee if one exists) at the recommendation of the Business Manager.

The Business Manager or designee shall be responsible for the enforcement of this policy.

It is also important to note that the school district has set aside funds in a trust for a significant portion of its OPEB liability. The school district's OPEB obligation on 6/30/15 was \$476,888. The school district participates in a state trust with district funds invested to fund the OPEB obligation.

Date/Deadline	Description	Law Section
September 1, 2015 <i>(annual deadline)</i>	Department of Education deadline to publish in Pennsylvania Bulletin 2016-2017 permitted tax increase base index.	Section 333(l)
November 10, 2015	Review Fiscal Year End 2014-15 and Long-Term Revenue and Expenditure Projections at Budget & Finance Committee Meeting	
November 24, 2015	School district will approve resolution not to exceed the Act 1 index.	Sections 311(c); 311(d)(1)
December 15, 2015 – tax certification deadline <i>(annual deadline)</i>	School district (that imposed earned income tax in 2014 and had residents paying tax on compensation imposed by Philadelphia under Sterling Act) deadline to certify to the Department of Education the total amount of 2014 tax credits claimed by school district residents based on the school district tax	Sections 503(b)(2); 324(2)

	rate.	
December 31, 2015 – homestead notice <i>(annual deadline – 60 days prior to March 1 homestead application deadline)</i>	School district deadline to notify by first class mail owner of each parcel of residential property – which can be limited to owners not currently approved or whose approval is due to expire – stating that the owner must submit a completed application to county assessment office to qualify for homestead exclusion. Mailing must include application, instructions, and deadline.	Section 341(b)
January 26, 2015	School district must approve tax collector compensation rate.	Section 36a (Local Tax Collection Law)
March 1, 2016 – Homestead Application <i>(annual deadline)</i>	Homeowner deadline to file homestead application (and, if applicable, farmstead application) with county assessment office.	Sections 341(c), (e), (i)
March 2016	Review Proposed Revenues for 2016-17 at Budget and Finance Committee Meeting	
April 2016	Review Proposed Expenditures for 2016-	

	17 at Budget and Finance Committee Meeting	
April 15, 2016 <i>(annual deadline)</i>	Secretary of Budget certifies total amount of slot money revenue in Property Tax Relief Fund and Property Tax Relief Reserve Fund and total amount available for distribution.	Sections 503(a)(1), (e)
April 20, 2016 <i>(annual deadline)</i>	Secretary of Budget notifies Department of Education whether it is authorized to provide school districts with slot money allocations.	Section 503(d)
May 1, 2016 – slot money notice <i>(annual deadline)</i>	Department of Education notifies school districts of slot money allocation amount. This amount is used in calculating the homestead exclusion amount for tax bills.	Section 505(a)(4)
May 1, 2016 – county homestead report <i>(annual deadline)</i>	County assessment office provides each school district a certified report of homestead and farmstead properties per 53 Pa.C.S.A. § 8584(i).	Section 341(g)(3)
May 2016	Review Proposed Final 2016-17 Budget at Budget and Finance Committee Meeting	
May 24, 2016	School district adopts Proposed 2016-17 Final	

	Budget	
<p>May 31, 2016 <i>(annual deadline – Act 1 § 351(f)(1) and LTEA § 511 state a June 1 deadline to report tax information; however, LTEA § 312 states a May 31 deadline. LTEA § 310 also requires filing a certified copy within 15 days after effective date.</i></p>	<p>School district deadline to report to, and file certified copy with, the Department of Community and Economic Development, new LTEA tax enactments and repeals and changes of LTEA taxes or tax collector (to require employer withholding of a new tax, withholding at a new rate, or to suspend withholding of a tax effective July 1, and otherwise to comply with filing requirements). (Note: DCED encourages e-filing using form CLGS-501. Certified copies of tax enactments may be filed by pdf email attachment.)</p>	<p>Section 351(f)(1); LTEA Sections 310, 312, 511; 71 P.S. § 965</p>
<p>June 1, 2016 – budget public display <i>(20 days prior to final budget adoption)</i></p>	<p>School district deadline to make Proposed Final Budget on form PDE-2028 available for public inspection (public display).</p>	<p>Section 312(c); School Code Section 687(a)(2)(i)</p>

<p>June 21, 2016 – Final Budget <i>(annual deadline) (the final budget must be adopted no later than the last day of the 2015-2016 fiscal year)</i></p>	<p>School district deadline to adopt Final Budget on form PDE-2028 <i>(Final Budget for General Fund Approval Resolution)</i></p>	<p>Section 312(a)</p>
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BUDGET DEVELOPMENT AND ITEMS OF IMPACT

Salaries and benefits are the largest portion of the budget and therefore have the most significant impact when they increase. Additionally, new equipment purchases and increased funding for curriculum materials have significant impact to the budget. Key budget areas of impact are outlined below:

Personnel Budget Highlights

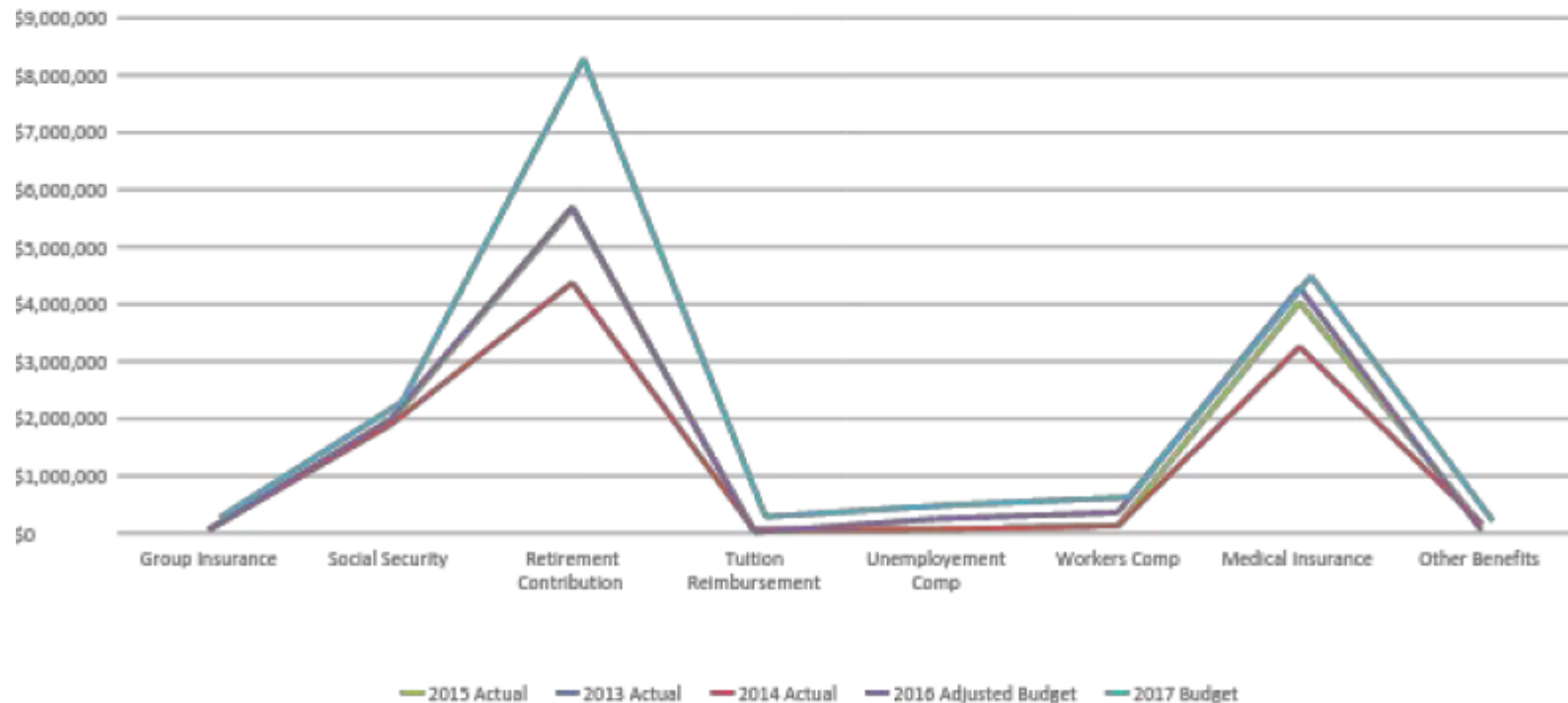
Reflects contract settlements/enrollment/scheduling needs & retirements/resignations

- Professional Staff
- Administrative Staff
- Supervisory Staff
- Support Staff no changes from

2.05% increase in 2016-17 Budget

Benefit Highlights

- Medical increase 3.2%, Prescription decrease (1.9%)
- UMTSD mandated PSERS increase to 30.03%
- 15.53% Total benefit increase over 2016-17 budget



Facilities General Fund Initiatives

Project	Budget
+Update roof and systems life projection	\$10,000
* Final paving on high school/administration lot	\$80,000
Phase in hand dryers	\$16,500
*Building Automation Control upgrade (HS,PS, IS)	\$131,000

+Preventative maintenance on capital infrastructure to prolong lifespan

*Follows replacement cycle

2.54% decrease in facilities budget over 2015-16

Future Year Facilities Expenditure Schedule

Item	2017-18	2018-19	2019-20
Other Equipment -Based on repair/needs	\$10,000	\$10,000	\$10,000
Athletic Adhoc Recommendations	Funded through debt service incorporated into the debt schedule balance remaining available for High School will be approximately \$7.8 million dollars. Middle School recommendations were included in Middle School Phase II		
Primary/Intermediate	Painting	Painting	Painting
High School	Chiller#2 Minor repairs Final Paving (Bear Blvd & CS)		
Administration	ADA requirements		
Bus Garage	None, all outstanding matters addressed in 2016-17		

Transportation Budget

Decrease in Costs

- Professional and Technical Services (75%)
- Other Purchased Services (4.5%)
- Supplies (35.11%)
- Equipment (51.95%)
- Other Expenditures (61.02%)

2016-17 Budget

- Decreased \$272,370 or (14.02%)
- Savings of (\$537,874) budgeted due to the conversion to propane

Future Year Transportation Replacement Schedule

Item	2016-17	2017-18	2018-19	2019-20
Van & Mini Bus Replacement	\$160,000	\$160,000	\$160,000	\$160,000
*Other Vehicles-	\$45,000 (2002 state body model replacement)	\$46,000 (2008 dump truck, rusts due to use for salt)	\$45,000 (2005 truck)	\$45,000 vehicle replacement

*Determination on replacement based on mileage, reliability, body shape and rust. Will attempt to replace with used vehicles

Technology Initiatives

Initiative	Budget
Elementary Switch Replacement (Partial Erate funded)	\$72,000
Chromebook replacement -Budgeted in 2016-17, to be purchased end of 2016-17 for use in 2017-18.	\$150,000
	\$222,000

0% increase in technology budget over 2015-16

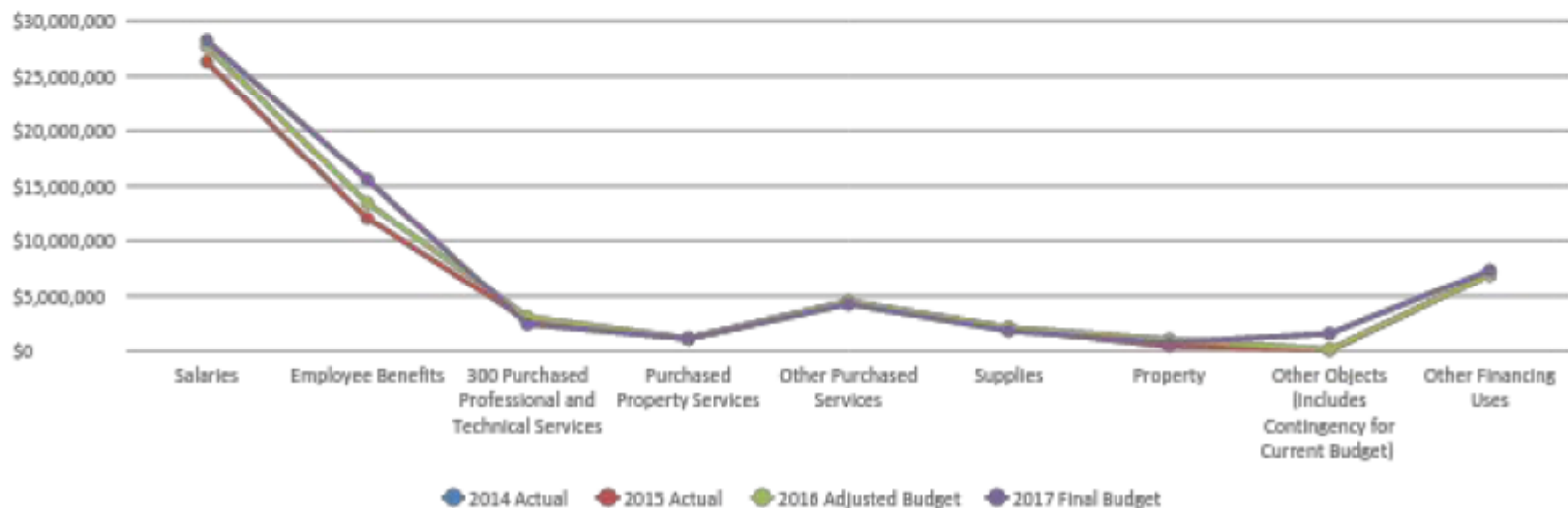
Future Year Technology Replacement Schedule

Item	2017-18	2018-19	2019-20
Computer Replacement	\$0	\$96,000	
Chrome book replacement	\$150,000		\$150,000
Other equipment	\$0	\$60,000	
Switch Replacements	\$71,855		
Back-Up Server			
Wireless infrastructure Improvement		\$71,873	\$80,000
TOTAL *	\$204,593	\$227,873	\$230,000

*Expenditures prior to approved Federal E-rate reimbursement if eligible.

Expenditure Changes

	2015 Actual	2016 Adjusted Budget	2017 Final Budget	% Change
Salaries	\$ 26,290,481	\$ 27,633,026	\$ 28,198,145	2.05%
Employee Benefits	\$ 12,086,922	\$ 13,475,315	\$ 15,568,584	15.53%
Purchased Professional and Technical Services	\$ 2,777,192	\$ 3,122,813	\$ 2,482,880	-20.49%
Purchased Property Services	\$ 1,187,520	\$ 1,206,204	\$ 1,178,397	-2.31%
Other Purchased Services	\$ 4,461,803	\$ 4,534,642	\$ 4,268,639	-5.87%
Supplies	\$ 2,112,387	\$ 2,171,743	\$ 1,878,445	-13.51%
Property	\$ 462,176	\$ 1,110,722	\$ 787,981	-29.06%
Other Objects (Includes Contingency for Current Budget)	\$ 89,086	\$ 201,981	\$ 1,625,740	704.90%
Other Financing Uses	\$ 6,968,643	\$ 6,940,403	\$ 7,355,574	5.98%
	\$ 56,436,210	\$ 60,396,850	\$ 63,344,385	4.88%



Functional Expenditures

	2015 Actual	2016 Adjusted Budget	2017 Final Budget	%
Regular Programs	\$21,578,686	\$23,845,816	\$25,448,400	6.72%
Special Programs	\$8,454,667	\$8,779,416	\$8,752,282	-0.31%
Vocational Education	\$1,617,779	\$1,525,955	\$1,473,307	-3.45%
Other Instructional Program	\$39,340	\$31,074	\$26,801	-13.75%
Non Public Programs	\$-	\$3,707	\$-	-100.00%
Support Services Students	\$1,789,588	\$1,915,013	\$2,007,032	4.81%
Support Services Instructional Staff	\$1,436,765	\$1,452,809	\$1,481,791	1.99%
Support Services Administration	\$3,916,227	\$4,132,954	\$4,363,971	5.59%
Pupil Health	\$394,844	\$436,537	\$411,919	-5.64%
Business Services	\$851,010	\$924,028	\$1,445,212	56.40%
Facilities Services	\$4,200,025	\$4,724,879	\$4,605,006	-2.54%
Transportation Services	\$3,255,027	\$3,527,397	\$3,032,790	-14.02%
Support Services Central	\$1,179,347	\$1,310,230	\$1,276,765	-2.55%
Other Support Services	\$41,132	\$45,312	\$45,311	0.00%
Student Activities	\$703,716	\$739,039	\$586,224	-20.68%
Debt Service Fees	\$9,417	\$19,942	\$20,000	0.29%
Transfers/Debt Service	\$6,968,643	\$6,940,403	\$7,155,574	3.10%
Budgetary Reserve	\$-	\$42,339	\$1,212,000	2762.64%
	\$56,436,210	\$60,396,850	\$63,344,385	4.88%

2016-17 Proposed Final Budget

Revenues	\$60,836,768
+Fund Balance	<u>\$ 2,507,617</u>
	\$63,344,385
Expenditures	\$63,344,385
Deficit	\$0

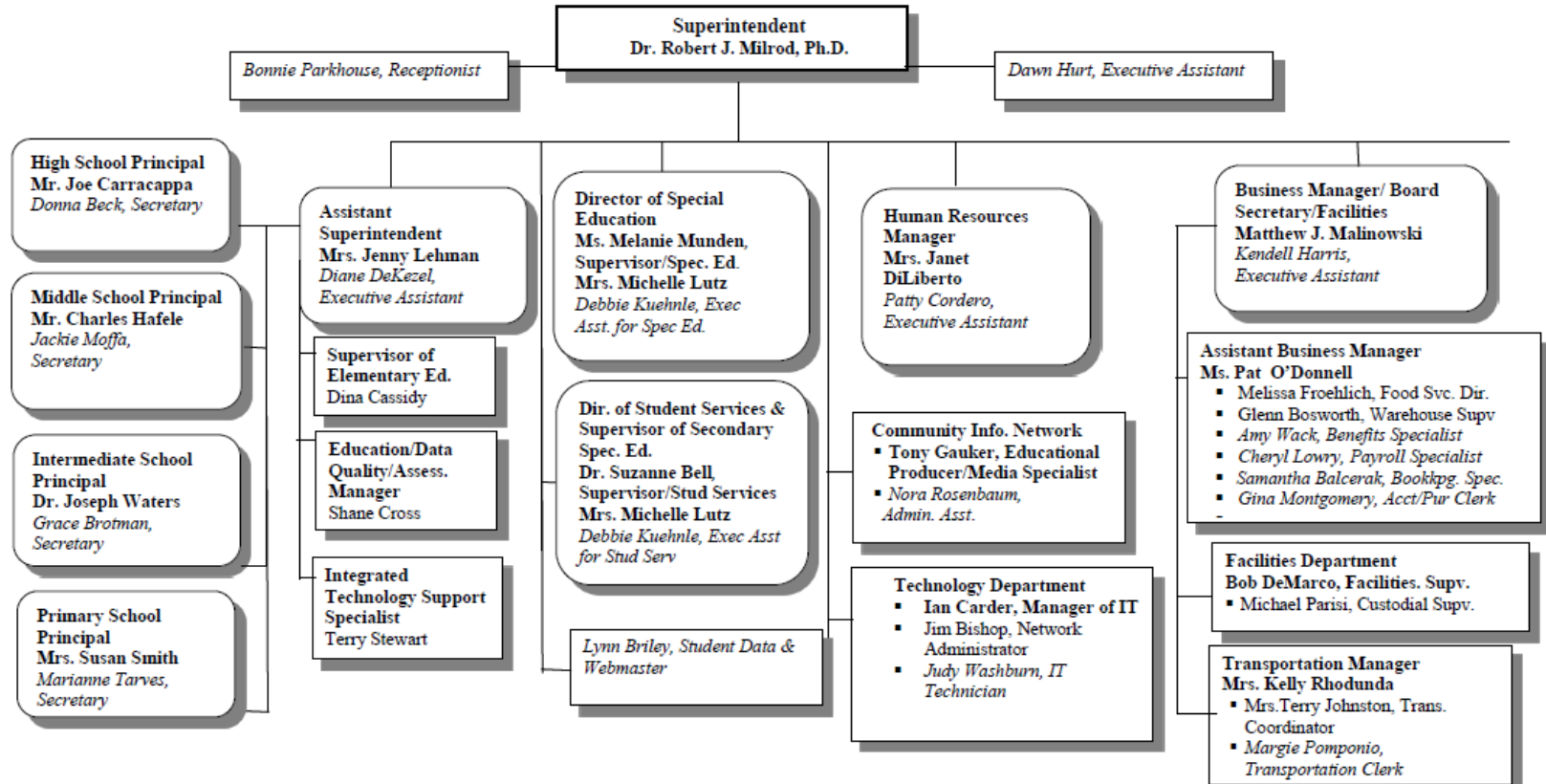
2016-17 Proposed Final Budget

- 2.1% (Below the Act 1 Index of 2.4%) tax increase
- Millage rate for 2016-17 will be 29.4016
- **Median Home Assessment \$127,975**

Homestead/Farmstead exclusion estimated at \$245 (increased \$5 over 2015-16)

2015-16	Tax Bill \$3,671	}	\$77 increase \$72 incl. homestead increase
2016-17	Tax Bill \$3,748		

ORGANIZATIONAL CHART

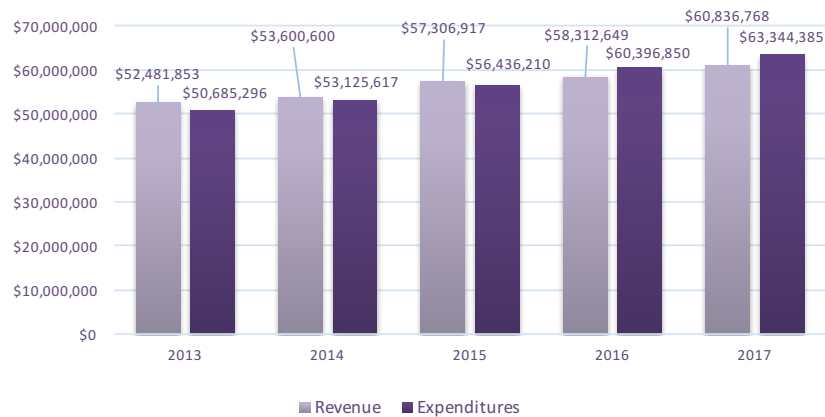


FINANCIAL SECTION

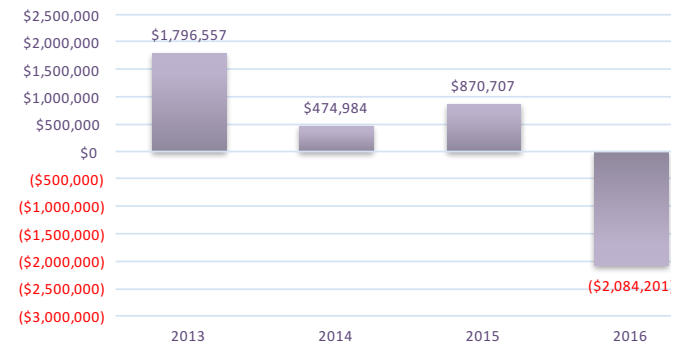
Upper Moreland Township School District General Fund - Historical Summary

	2013	2014	% chg	2015	% chg	2016	% chg	BUDGET	
								2017	% chg
REVENUE									
Local	\$42,131,498	\$43,004,192	2.07%	\$45,719,636	6.31%	\$46,127,379	0.89%	\$47,533,143	3.05%
State	\$9,436,320	\$10,033,301	6.33%	\$11,057,224	10.21%	\$11,589,270	4.81%	\$12,668,135	9.31%
Federal	\$685,267	\$506,732	-26.05%	\$442,775	-12.62%	\$446,000	0.73%	\$485,490	8.85%
Transfers In	\$228,768	\$56,376	-75.36%	\$87,282	54.82%	\$150,000	71.86%	\$150,000	0.00%
TOTAL REVENUE	\$52,481,853	\$53,600,600	2.13%	\$57,306,917	6.91%	\$58,312,649	1.75%	\$60,836,768	4.33%
EXPENDITURES									
Salary and Benefit Costs	\$34,348,537	\$35,669,169	3.84%	\$38,377,403	7.59%	\$41,108,341	7.12%	\$43,766,729	6.47%
Other	\$16,336,759	\$17,456,447	6.85%	\$18,058,807	3.45%	\$19,288,509	6.81%	\$19,577,656	1.50%
TOTAL EXPENDITURES	\$50,685,296	\$53,125,617	4.81%	\$56,436,210	6.23%	\$60,396,850	7.02%	\$63,344,385	4.88%
SURPLUS / DEFICIT	\$1,796,557	\$474,984		\$870,707		(\$2,084,201)		(\$2,507,617)	
BEGINNING FUND BALANCE	\$8,819,423	\$10,615,980		\$11,088,945		\$11,992,392		\$9,908,191	
YEAR-END FUND BALANCE	\$10,615,980	\$11,088,945		\$11,992,392		\$9,908,191		\$7,400,574	
FUND BALANCE AS % OF EXPENDITURES	20.94%	20.87%		21.25%		16.41%		11.68%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.51	2.50		2.55		1.97		1.40	

REVENUES VS. EXPENDITURES

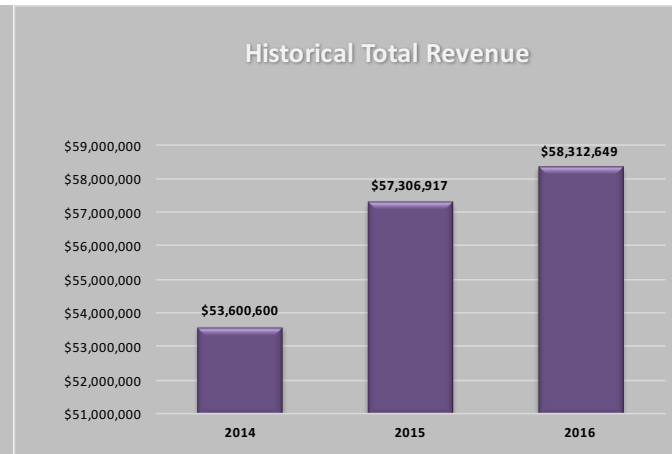
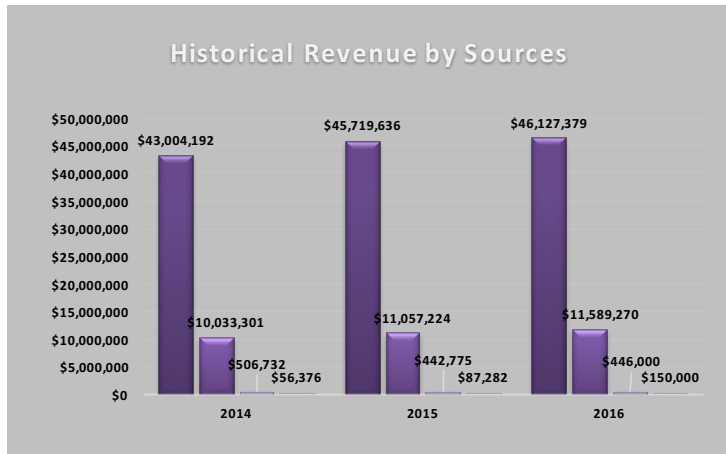


FY SURPLUS / DEFICIT



Forecast 201718
Upper Moreland Township
General Fund - Revenue by Sources

				Budget	
	2014	2015	2016	2017	% Δ
REVENUE FROM LOCAL SOURCES					
Taxes Levied	\$41,305,796	\$42,485,240	\$44,362,379	\$44,832,143	1.06%
Delinquency on Taxes Levied	\$700,333	\$1,229,475	\$900,000	\$1,731,000	92.33%
Earnings on Investments	\$154,644	\$138,749	\$90,000	\$170,000	88.89%
District Activities	\$83,398	\$86,885	\$99,000	\$99,000	0.00%
Intermediary Sources	\$522,114	\$574,674	\$575,000	\$575,000	0.00%
Other Revenue	\$237,906	\$1,204,613	\$101,000	\$126,000	24.75%
TOTAL LOCAL REVENUE	\$43,004,192	\$45,719,636	\$46,127,379	\$47,533,143	3.05%
REVENUE FROM STATE SOURCES					
Basic Aid	\$3,265,003	\$3,254,921	\$3,561,428	\$3,397,882	-4.59%
Specific Education Programs	\$1,494,879	\$1,606,282	\$1,547,949	\$1,489,614	-3.77%
Non-Educational Programs	\$2,054,209	\$2,203,539	\$2,214,246	\$2,264,122	2.25%
Other Revenue	\$55,328	\$144,095	\$363,400	\$406,517	11.86%
Commonwealth of PA	\$3,163,882	\$3,848,387	\$3,902,247	\$5,110,000	30.95%
TOTAL STATE REVENUE	\$10,033,301	\$11,057,224	\$11,589,270	\$12,668,135	9.31%
FROM FEDERAL SOURCES					
Interfund Transfers	\$285,974	\$317,963	\$337,000	\$375,490	11.42%
Interfund Transfers In	\$220,757	\$124,811	\$109,000	\$110,000	0.92%
TOTAL FEDERAL REVENUE	\$506,732	\$442,775	\$446,000	\$485,490	8.85%
OTHER FINANCING SOURCES					
Interfund Transfers	\$50,000	\$80,000	\$150,000	\$150,000	0.00%
Sale of or Compensation for loss of Fixed Assets	\$6,376	\$7,282	\$0	\$0	0.00%
TOTAL OTHER FINANCING SOURCES	\$56,376	\$87,282	\$150,000	\$150,000	0.00%
TOTAL REVENUE FROM ALL SOURCES	\$53,600,600	\$57,306,917	\$58,312,649	\$60,836,768	4.33%

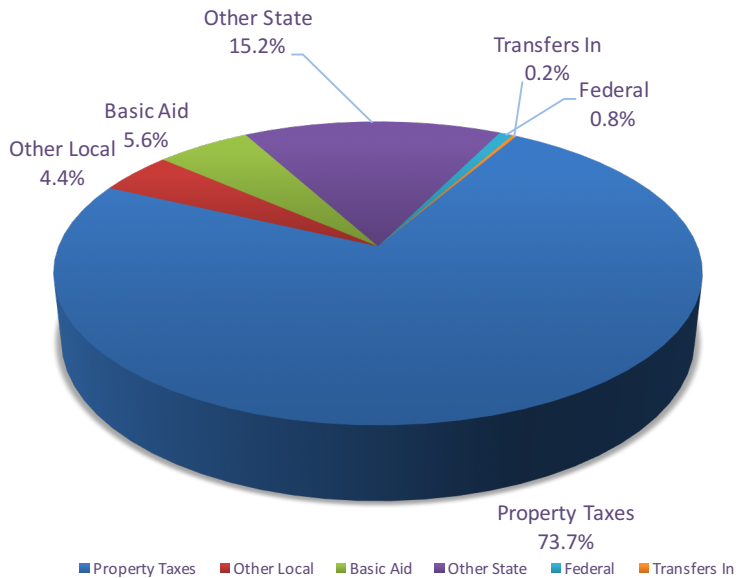


Upper Moreland Township School District

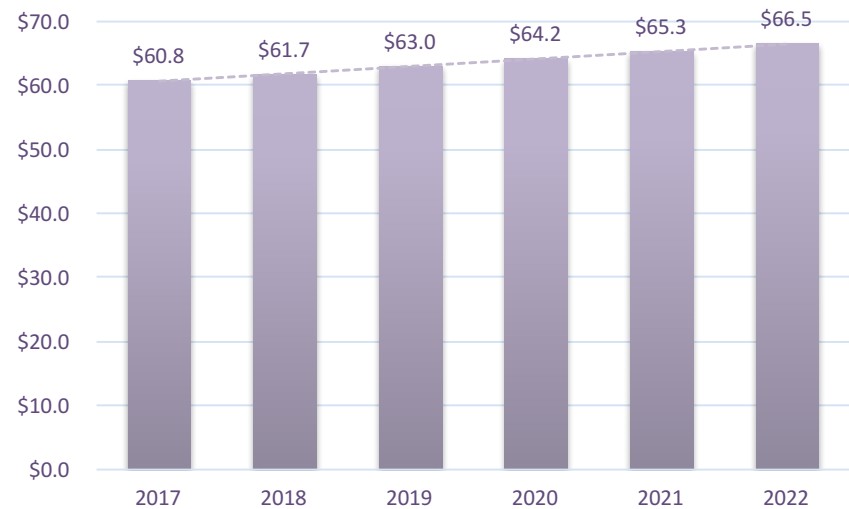
General Fund - Revenue Analysis

	BUDGET	REVENUE PROJECTIONS									
	2017	2018	% chg	2019	% chg	2020	% chg	2021	% chg	2022	% chg
LOCAL											
Property Taxes	\$44,832,143	\$45,952,947	2.50%	\$46,872,006	2.00%	\$47,809,446	2.00%	\$48,765,635	2.00%	\$49,740,947	2.00%
Other Local Revenue	\$2,701,000	\$1,970,000	-27.06%	\$1,982,985	0.66%	\$2,016,222	1.68%	\$2,050,117	1.68%	\$2,084,681	1.69%
TOTAL LOCAL REVENUE	\$47,533,143	\$47,922,947	0.82%	\$48,854,991	1.94%	\$49,825,668	1.99%	\$50,815,751	1.99%	\$51,825,629	1.99%
STATE											
Basic Aid	\$3,397,882	\$3,465,840	2.00%	\$3,535,156	2.00%	\$3,605,860	2.00%	\$3,677,977	2.00%	\$3,751,536	2.00%
Other State Revenue	\$9,270,253	\$9,607,555	3.64%	\$9,846,481	2.49%	\$10,046,035	2.03%	\$10,119,854	0.73%	\$10,195,150	0.74%
TOTAL STATE REVENUE	\$12,668,135	\$13,073,395	3.20%	\$13,381,637	2.36%	\$13,651,895	2.02%	\$13,797,831	1.07%	\$13,946,686	1.08%
TOTAL FEDERAL REVENUE	\$485,490	\$485,490	0.00%	\$485,490	0.00%	\$485,490	0.00%	\$485,490	0.00%	\$485,490	0.00%
Transfers In	\$150,000	\$250,000	66.67%	\$250,000	0.00%	\$250,000	0.00%	\$250,000	0.00%	\$250,000	0.00%
TOTAL REVENUE	\$60,836,768	\$61,731,831	1.47%	\$62,972,117	2.01%	\$64,213,053	1.97%	\$65,349,073	1.77%	\$66,507,805	1.77%

REVENUE BY SOURCE DETAIL - 2017



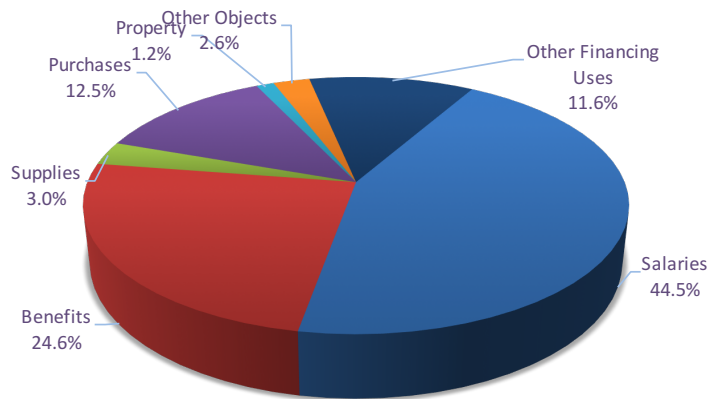
REVENUE PROJECTION (MILLIONS)



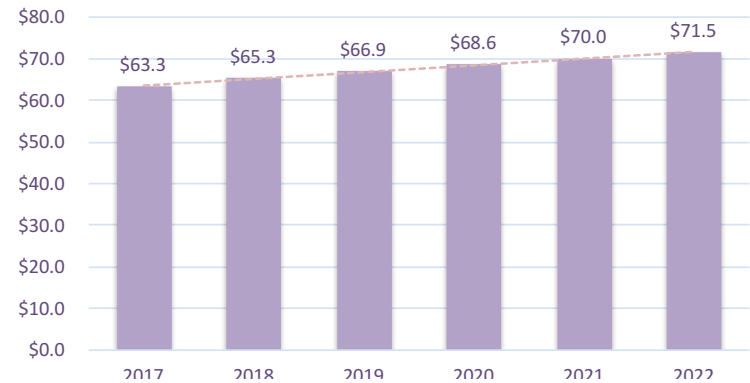
Upper Moreland Township School District General Fund - Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	2017	2018	% chg	2019	% chg	2020	% chg	2021	% chg	2022	% chg
Salaries	\$28,198,145	\$28,936,526	2.62%	\$29,657,592	2.49%	\$30,399,223	2.50%	\$31,172,713	2.54%	\$31,968,451	2.55%
Benefits	\$15,568,584	\$16,702,145	7.28%	\$17,686,313	5.89%	\$18,650,875	5.45%	\$19,416,130	4.10%	\$20,242,176	4.25%
TOTAL SALARIES & BENEFITS	\$43,766,729	\$45,638,672	4.28%	\$47,343,905	3.74%	\$49,050,098	3.60%	\$50,588,844	3.14%	\$52,210,627	3.21%
Supplies	\$1,878,445	\$1,908,876	1.62%	\$1,908,876	0.00%	\$1,908,876	0.00%	\$1,908,876	0.00%	\$1,908,876	0.00%
Purchases	\$7,929,916	\$7,987,759	0.73%	\$7,853,752	-1.68%	\$7,837,804	-0.20%	\$7,725,549	-1.43%	\$7,654,075	-0.93%
Property	\$787,981	\$787,981	0.00%	\$787,981	0.00%	\$787,981	0.00%	\$787,981	0.00%	\$787,981	0.00%
Other Objects	\$1,625,740	\$1,625,740	0.00%	\$1,625,740	0.00%	\$1,625,740	0.00%	\$1,625,740	0.00%	\$1,625,740	0.00%
Other Financing Uses	\$7,355,574	\$7,355,574	0.00%	\$7,355,574	0.00%	\$7,355,574	0.00%	\$7,355,574	0.00%	\$7,355,574	0.00%
TOTAL ALL OTHER	\$19,577,656	\$19,665,930	0.45%	\$19,531,923	-0.68%	\$19,515,975	-0.08%	\$19,403,720	-0.58%	\$19,332,246	-0.37%
TOTAL EXPENDITURES	\$63,344,385	\$65,304,601	3.09%	\$66,875,828	2.41%	\$68,566,073	2.53%	\$69,992,563	2.08%	\$71,542,873	2.21%

2017 EXPENDITURES BY OBJECT

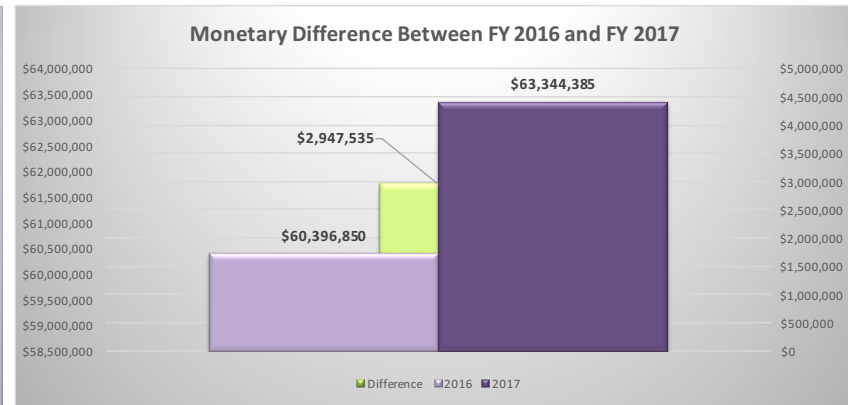
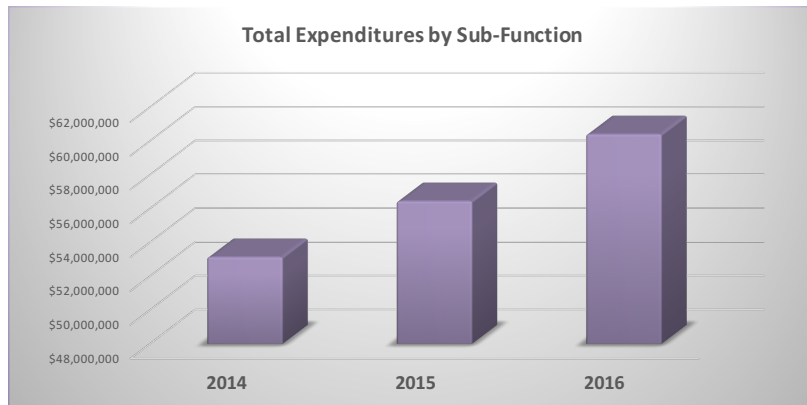


EXPENDITURE PROJECTION (MILLIONS)



Upper Moreland Township Expenditures by Sub-Function

	2014	2015	2016	Budget 2017	% Δ
Instruction					
Regular Programs	\$20,223,857	\$21,578,686	\$23,845,816	\$25,448,400	6.72%
Special Programs	\$7,423,180	\$8,454,667	\$8,779,416	\$8,752,282	-0.31%
Vocational Education	\$1,664,533	\$1,617,779	\$1,525,955	\$1,473,307	-3.45%
Non-Instructional Programs	\$51,180	\$39,340	\$31,074	\$26,801	-13.75%
TOTAL - Instruction	\$29,362,750	\$31,690,472	\$34,185,968	\$35,700,790	4.43%
Support Services					
Support Services - Students	\$1,647,217	\$1,789,588	\$1,915,013	\$2,007,032	4.81%
Support Services - Instructional Staff	\$1,049,108	\$1,436,765	\$1,452,809	\$1,481,791	1.99%
Support Services - Administration	\$3,653,744	\$3,916,227	\$4,132,954	\$4,363,971	5.59%
Support Services - Pupil Health	\$390,717	\$394,844	\$436,537	\$411,919	-5.64%
Support Services - Business	\$878,759	\$851,010	\$924,028	\$1,445,212	56.40%
Operation And Maintenance Of Plant Services	\$3,968,644	\$4,200,025	\$4,724,879	\$4,605,006	-2.54%
Student Transportation Services	\$2,944,226	\$3,255,027	\$3,527,397	\$3,032,790	-14.02%
Support Services - Central	\$1,329,451	\$1,179,347	\$1,310,230	\$1,276,765	-2.55%
Other Support Services	\$40,607	\$41,132	\$45,312	\$45,311	0.00%
TOTAL - Support Services	\$15,902,474	\$17,063,962	\$18,469,160	\$18,669,797	1.09%
Non-Instructional Services					
Student Activities	\$751,580	\$703,716	\$739,039	\$586,224	-20.68%
TOTAL - Non-Instructional Services	\$751,580	\$703,716	\$739,039	\$586,224	-20.68%
Debt Service/Other					
Debt Service / Other Expenditures And Financing Uses	\$113,608	\$9,417	\$19,942	\$20,000	0.29%
Interfund Transfers-Out	\$6,995,206	\$6,968,643	\$6,940,403	\$7,155,574	3.10%
Budgetary Reserve	\$0	\$0	\$42,339	\$1,212,000	2762.64%
TOTAL - Debt Service/Other	\$7,108,814	\$6,978,060	\$7,002,683	\$8,387,574	19.78%
TOTAL EXPENDITURES	\$53,125,617	\$56,436,210	\$60,396,850	\$63,344,385	4.88%

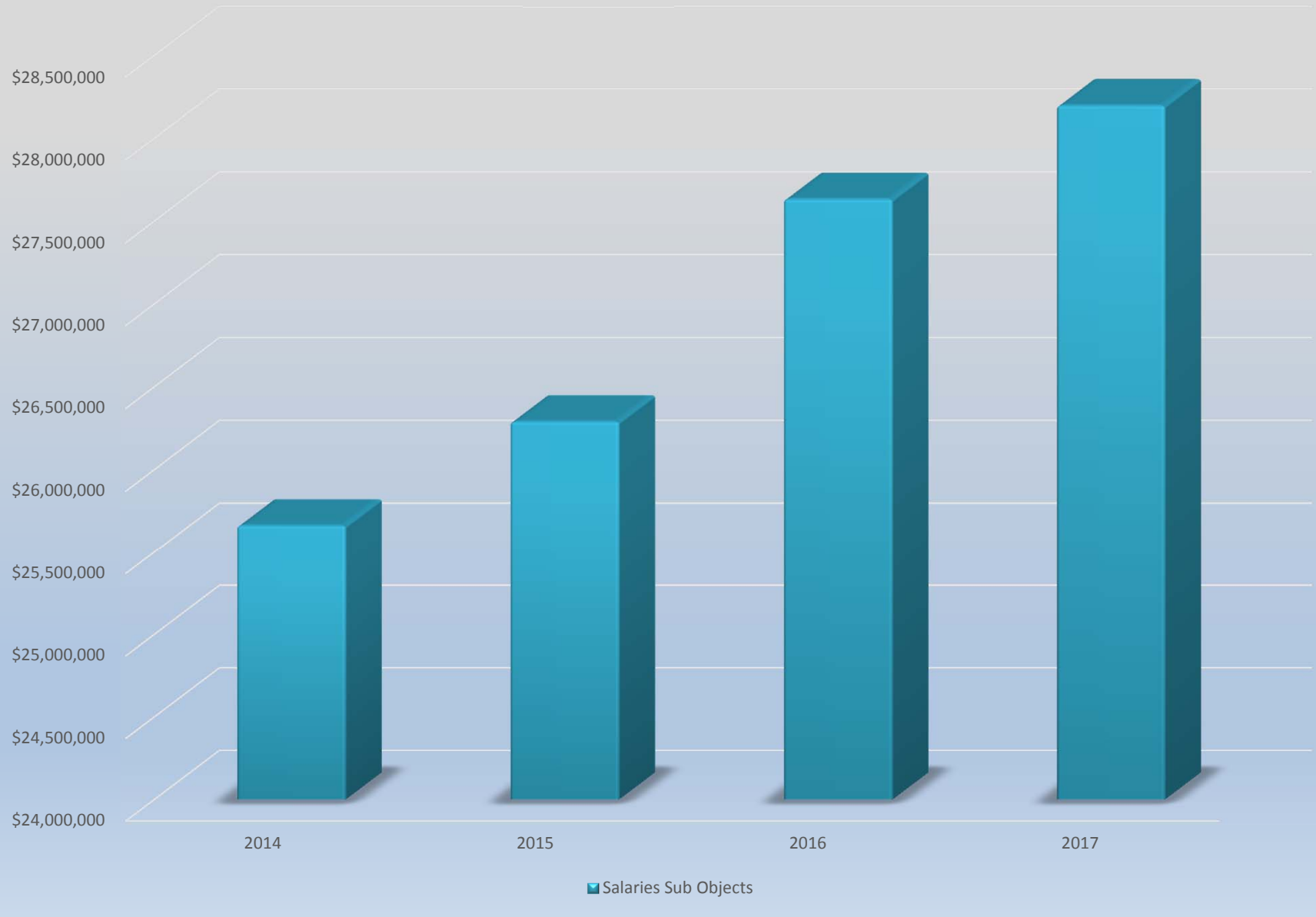


Upper Moreland Township School District

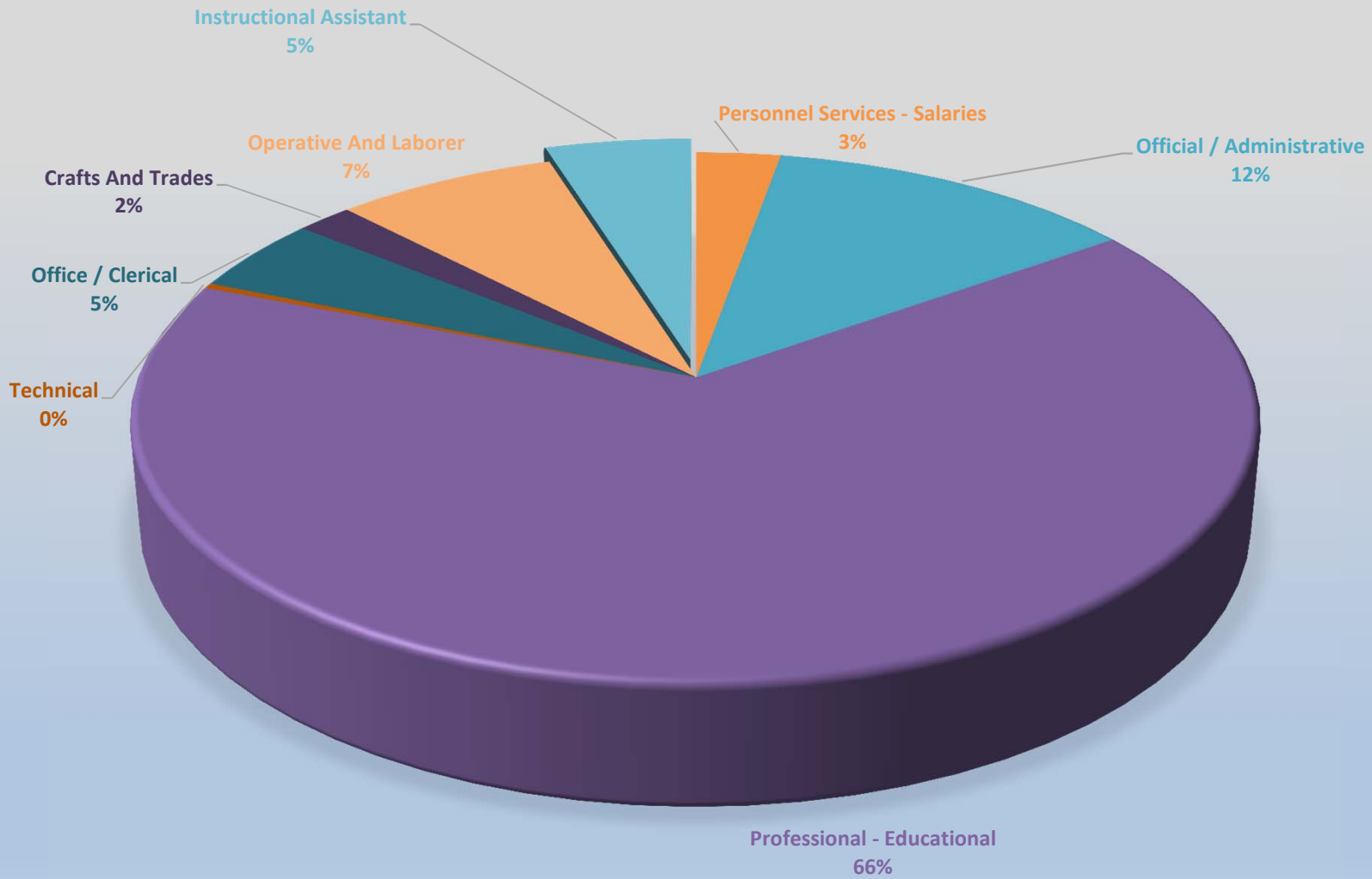
Expenditures by Sub-Object

	2014	2015	2016	Budget 2017	% Δ
Salaries - Sub Object					
Personnel Services - Salaries	\$0	\$0	\$403,920	\$759,646	88.07%
Official / Administrative	\$2,994,517	\$3,291,032	\$3,209,591	\$3,361,359	4.73%
Professional - Educational	\$16,442,761	\$16,607,966	\$17,943,834	\$17,876,556	-0.37%
Professional - Other	\$1,063,014	\$1,023,132	\$993,275	\$1,022,286	2.92%
Technical	\$81,519	\$87,403	\$85,888	\$87,249	1.58%
Office / Clerical	\$1,242,826	\$1,212,428	\$1,223,731	\$1,252,421	2.34%
Crafts And Trades	\$518,840	\$533,474	\$484,853	\$510,170	5.22%
Operative And Laborer	\$2,163,076	\$2,250,810	\$1,945,786	\$2,002,498	2.91%
Instructional Assistant	\$1,156,413	\$1,284,236	\$1,342,150	\$1,325,961	-1.21%
TOTAL SALARIES	\$25,662,966	\$26,290,481	\$27,633,026	\$28,198,145	2.05%
Benefits - Sub Objects					
Personnel Services - Employee Benefits	\$0	\$0	\$753,424	\$348,700	-53.72%
Group Insurance - Contracted Provider	\$62,268	\$57,332	\$60,893	\$57,216	-6.04%
Social Security Contributions	\$1,895,037	\$1,950,421	\$1,989,580	\$2,072,772	4.18%
Retirement Contributions	\$4,374,862	\$5,660,280	\$5,701,172	\$8,070,362	41.56%
Tuition Reimbursement	\$56,233	\$50,681	\$15,903	\$70,000	340.17%
Unemployment Compensation	\$64,972	\$66,047	\$250,790	\$270,432	7.83%
Workers' Compensation	\$128,983	\$131,824	\$361,408	\$409,626	13.34%
Group Insurance - Self Insurance	\$3,255,877	\$4,028,222	\$4,293,146	\$4,269,476	-0.55%
Other Current Employee Benefits	\$167,971	\$142,116	\$49,000	\$0	-100.00%
TOTAL BENEFITS	\$10,006,203	\$12,086,922	\$13,475,315	\$15,568,584	15.53%
Other Objects					
Purchased Professional and Technical Services	\$20,223,857	\$21,578,686	\$23,845,816	\$25,448,400	6.72%
Purchased Property Services	\$7,423,180	\$8,454,667	\$8,779,416	\$8,752,282	-0.31%
Other Purchased Services	\$1,664,533	\$1,617,779	\$1,525,955	\$1,473,307	-3.45%
Supplies	\$51,180	\$39,340	\$31,074	\$26,801	-13.75%
Property	\$0	\$0	\$3,707	\$0	-100.00%
Other Financing Uses	\$1,647,217	\$1,789,588	\$1,915,013	\$2,007,032	4.81%
TOTAL - OTHER EXPENDITURES	\$53,125,617	\$56,436,210	\$60,396,850	\$63,344,385	4.88%
TOTAL EXPENDITURES	\$88,794,786	\$94,813,612	\$101,505,191	\$107,111,114	5.52%

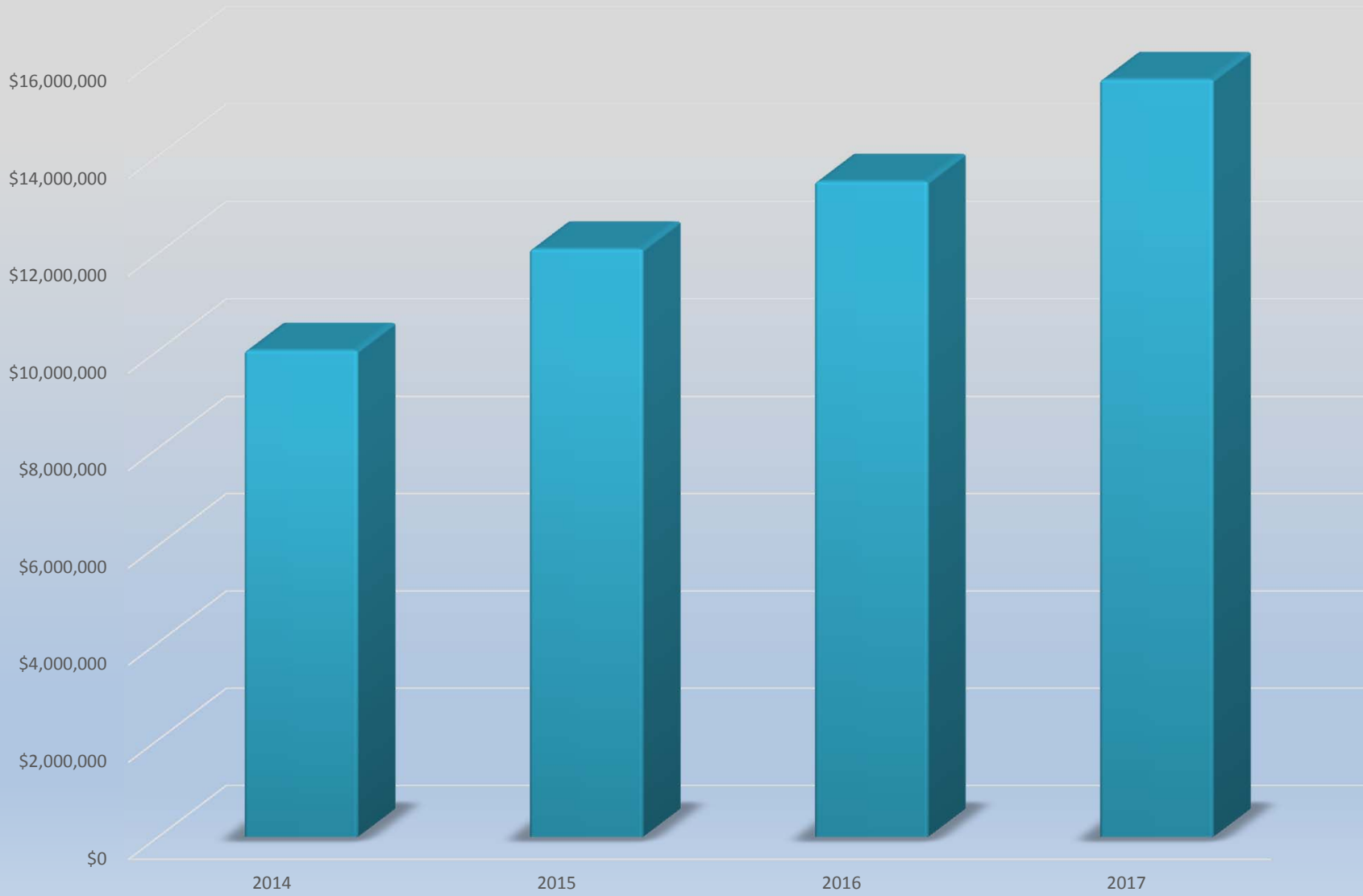
Salaries



2017 - Salaries by Sub Object

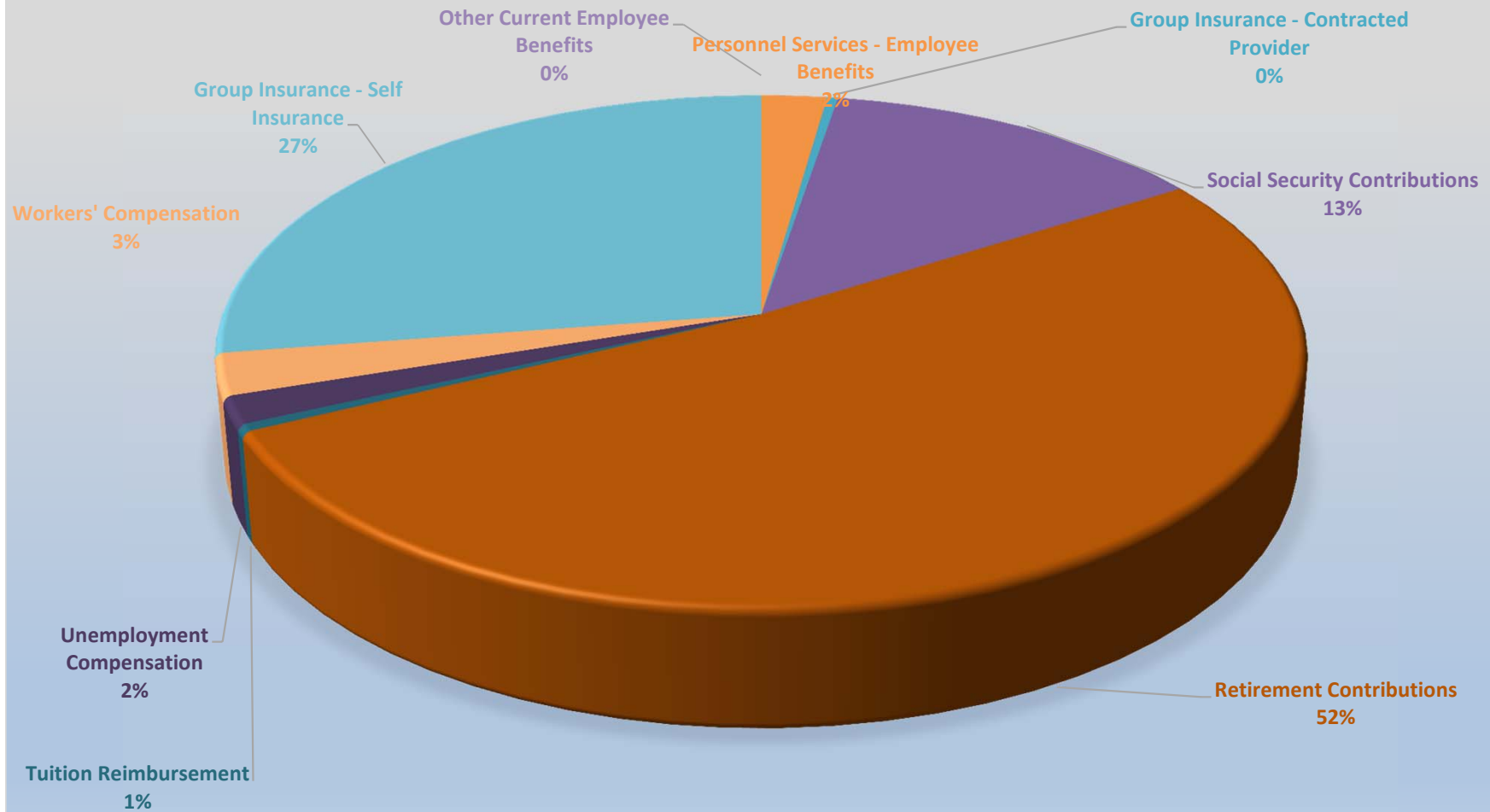


Benefits

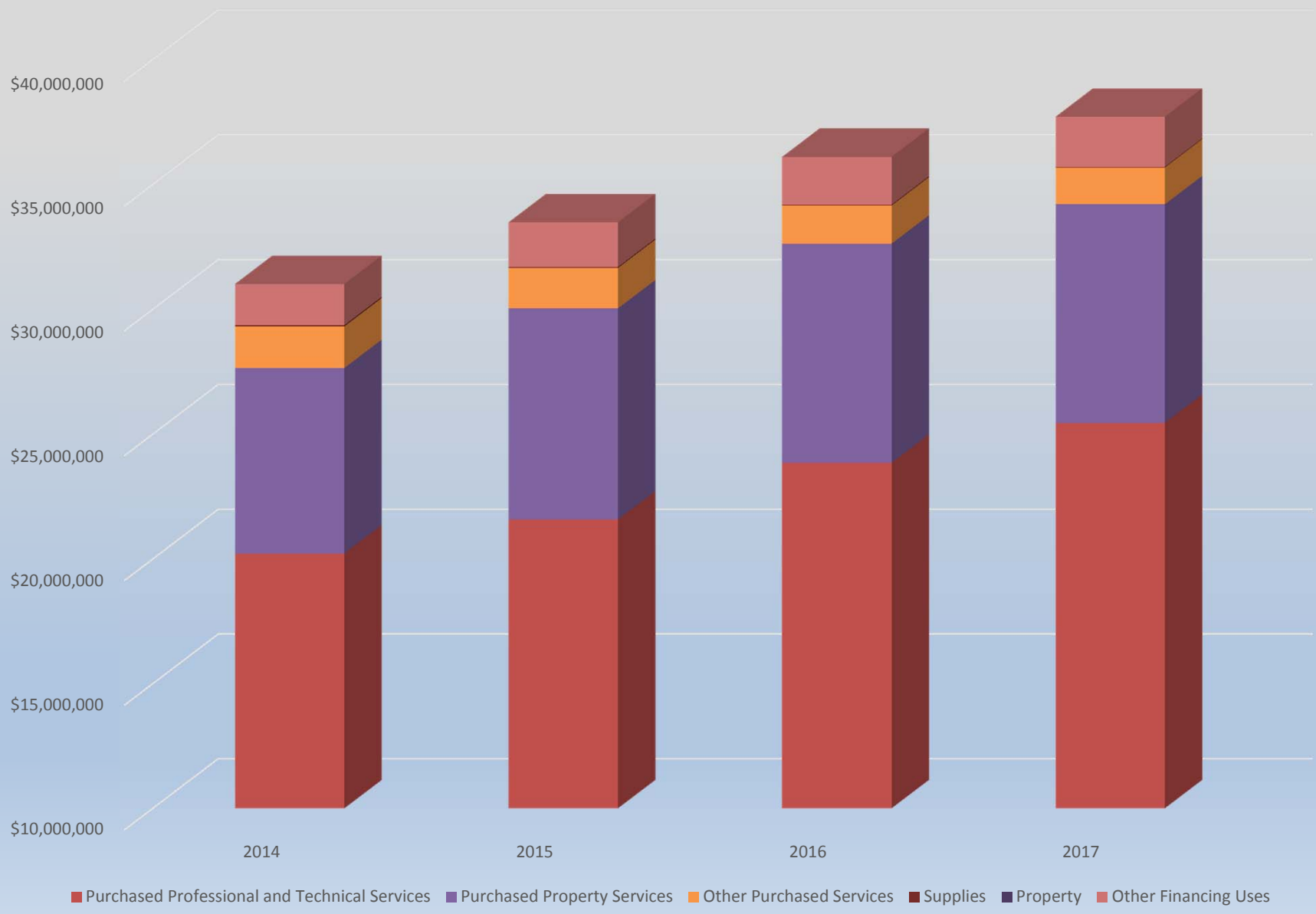


■ Benefits

2017 - Benefits by Sub Object



Object



UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
DETAILED REVENUE HISTORY

	2013 Actual	2014 Actual	2015 Actual	16 Adjusted Budg	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
6000 REVENUE FROM LOCAL SOURCES	\$42,131,498.00	\$43,004,192.00	\$45,719,636.00	\$46,127,379.00	\$47,533,143.00	\$47,922,947.00	\$48,854,991.00	\$49,825,668.00	\$50,815,751.00	\$51,825,629.00
R6111 CURRENT REAL ESTATE TAXES	\$37,648,287.00	\$38,549,268.00	\$39,267,935.00	\$40,911,227.00	\$41,308,243.00	\$42,340,949.00	\$43,187,768.00	\$44,051,523.00	\$44,932,554.00	\$45,831,205.00
R6112 INTERIM REAL ESTATE TAXES	\$93,622.00	\$111,570.00	\$154,126.00	\$180,000.00	\$175,000.00	\$179,375.00	\$182,962.00	\$186,622.00	\$190,354.00	\$194,161.00
R6113 PUBLIC UTILITY REALTY TAX	\$54,697.00	\$51,273.00	\$51,950.00	\$51,000.00	\$51,000.00	\$50,122.00	\$51,125.00	\$52,147.00	\$53,190.00	\$54,254.00
R6151 511 EARNED INCOME TAXES	\$2,580,268.00	\$2,829,004.00	\$3,094,378.00	\$2,720,152.00	\$2,900,000.00	\$2,972,500.00	\$3,031,950.00	\$3,092,589.00	\$3,154,441.00	\$3,217,530.00
R6153 511 REAL EST TRANFNS TXS	\$578,498.00	\$393,126.00	\$510,793.00	\$500,000.00	\$400,000.00	\$410,000.00	\$418,200.00	\$426,564.00	\$435,095.00	\$443,797.00
R6211 DISC CURR RE TAXES	-\$669,200.00	-\$682,231.00	-\$701,431.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R6212 DISC INTERIM RE TAXES	-\$1,383.00	-\$1,980.00	-\$947.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R6311 PENAL/INT REAL ESTATE TAX	\$64,986.00	\$55,154.00	\$98,715.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R6312 PENAL/INT INTERIM R/E TAX	\$1,297.00	\$613.00	\$9,721.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R6411 DELINQUENT REALESTATE TAX	\$738,355.00	\$700,333.00	\$1,229,475.00	\$900,000.00	\$1,731,000.00	\$1,000,000.00	\$1,000,000.00	\$1,020,000.00	\$1,040,400.00	\$1,061,208.00
R6510 INT ON INV & CHECK ACCTS	\$175,643.00	\$154,644.00	\$138,749.00	\$90,000.00	\$170,000.00	\$170,000.00	\$170,000.00	\$170,000.00	\$170,000.00	\$170,000.00
R6710 ADMISSIONS	\$21,614.00	\$14,281.00	\$14,650.00	\$24,000.00	\$24,000.00	\$24,000.00	\$24,360.00	\$24,725.00	\$25,096.00	\$25,473.00
R6740 ACTIVITY FEES	\$71,170.00	\$69,117.00	\$72,235.00	\$75,000.00	\$75,000.00	\$75,000.00	\$76,125.00	\$77,267.00	\$78,426.00	\$79,602.00
R6831 FED REV OTHER PA PUB SCH	\$561,803.00	\$522,114.00	\$574,674.00	\$575,000.00	\$575,000.00	\$575,000.00	\$586,500.00	\$598,230.00	\$610,195.00	\$622,398.00
R6910 RENTALS	\$42,950.00	\$87,031.00	\$54,889.00	\$43,000.00	\$59,000.00	\$59,000.00	\$59,000.00	\$59,000.00	\$59,000.00	\$59,000.00
R6920 DONATIONS-PRIVATE SOURCES	\$11,799.00	\$12,278.00	\$10,964.00	\$13,000.00	\$13,000.00	\$13,000.00	\$13,000.00	\$13,000.00	\$13,000.00	\$13,000.00
R6941 REGULAR DAY SCH TUITION	\$0.00	\$0.00	\$19,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R6990 MISCELLANEOUS REVENUE	\$104,162.00	\$112,247.00	\$786,479.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
R6991 REFUND PRIOR YEAR EXP	\$52,931.00	\$26,349.00	\$333,281.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R6992 ENERGY EFFICIENCY INCENT	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
7000 REVENUE FROM STATE SOURCES	\$9,436,320.00	\$10,033,301.00	\$11,057,224.00	\$11,589,270.00	\$12,668,135.00	\$13,073,395.00	\$13,381,637.00	\$13,651,895.00	\$13,797,831.00	\$13,946,686.00
R7110 EQUALIZE SUBSIDY/BASIC ED	\$3,113,887.00	\$3,205,593.00	\$3,155,750.00	\$3,501,428.00	\$3,332,882.00	\$3,399,540.00	\$3,467,530.00	\$3,536,881.00	\$3,607,619.00	\$3,679,771.00
R7160 TUITION/ORPHANS PRIV HOME	\$65,220.00	\$59,409.00	\$99,171.00	\$60,000.00	\$65,000.00	\$66,300.00	\$67,626.00	\$68,979.00	\$70,358.00	\$71,765.00
R7271 SPEC ED FD SCH AGE PUPILS	\$1,500,483.00	\$1,494,879.00	\$1,606,282.00	\$1,547,949.00	\$1,489,614.00	\$1,519,406.00	\$1,549,794.00	\$1,580,790.00	\$1,612,406.00	\$1,644,654.00
R7310 TRANSPORTATION REG/ADD'L	\$622,477.00	\$586,259.00	\$572,728.00	\$622,500.00	\$651,000.00	\$664,020.00	\$677,300.00	\$690,846.00	\$704,663.00	\$718,757.00
R7320 RENTALS/SINKING FD PAYM'T	\$250,436.00	\$280,512.00	\$320,900.00	\$270,000.00	\$270,000.00	\$270,000.00	\$275,400.00	\$280,908.00	\$286,526.00	\$292,257.00
R7330 HEALTH SERV MED/DENTL/NUR	\$69,652.00	\$63,360.00	\$60,414.00	\$62,000.00	\$64,000.00	\$64,000.00	\$65,280.00	\$66,586.00	\$67,917.00	\$69,276.00
R7340 SUPP REIMB BASIC ED EXP	\$1,189,931.00	\$1,124,078.00	\$1,249,496.00	\$1,259,746.00	\$1,279,122.00	\$1,279,122.00	\$1,279,122.00	\$1,279,122.00	\$1,279,122.00	\$1,279,122.00
R7500 OTHER STATE REVENUES	\$15,610.00	\$975.00	\$3,696.00	\$63,400.00	\$69,353.00	\$69,353.00	\$69,353.00	\$69,353.00	\$69,353.00	\$69,353.00
R7501 PA ACCOUNTABILITY GRANTS	\$54,353.00	\$54,353.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R7505 READY TO LEARN GRANT	\$0.00	\$0.00	\$140,399.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R7599 OTHER STATE REVENUE	\$0.00	\$0.00	\$0.00	\$300,000.00	\$337,164.00	\$337,164.00	\$337,164.00	\$337,164.00	\$337,164.00	\$337,164.00
R7810 STATE SHARE SS/MEDICR TAX	\$949,124.00	\$961,452.00	\$983,749.00	\$1,002,247.00	\$1,010,000.00	\$1,030,200.00	\$1,050,804.00	\$1,071,820.00	\$1,093,256.00	\$1,115,122.00
R7820 STATE SHARE RETIREMT CONT	\$1,605,148.00	\$2,202,430.00	\$2,864,639.00	\$2,900,000.00	\$4,100,000.00	\$4,374,290.00	\$4,542,263.00	\$4,669,446.00	\$4,669,446.00	\$4,669,446.00
8000 REVENUE FROM FEDERAL SOURCES	\$685,267.00	\$506,732.00	\$442,775.00	\$446,000.00	\$485,490.00	\$485,490.00	\$485,490.00	\$485,490.00	\$485,490.00	\$485,490.00
R8514 ESEA TITLE I	\$218,948.00	\$189,238.00	\$222,366.00	\$240,000.00	\$268,717.00	\$268,717.00	\$268,717.00	\$268,717.00	\$268,717.00	\$268,717.00
R8515 FEDERAL FUNDS TITLE II	\$84,206.00	\$74,388.00	\$75,542.00	\$75,000.00	\$75,703.00	\$75,703.00	\$75,703.00	\$75,703.00	\$75,703.00	\$75,703.00
R8516 TITLE III	\$15,605.00	\$22,348.00	\$20,055.00	\$22,000.00	\$31,070.00	\$31,070.00	\$31,070.00	\$31,070.00	\$31,070.00	\$31,070.00
R8810 MEDICAL ASST REIMB ACCESS	\$366,509.00	\$212,384.00	\$115,047.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
R8820 ACCESS MEDICAL ASST REIMB	\$0.00	\$8,373.00	\$9,764.00	\$9,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
9000 OTHER FINANCING SOURCES	\$228,768.00	\$56,376.00	\$87,282.00	\$150,000.00	\$150,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
R9120 PROCEEDS REFUNDING BONDS	\$9,105,000.00	-\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R9121 BOND DISCOUNT	\$89,476.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R9122 PYMT TO REFUND BOND ESCRO	-\$9,034,236.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R9351 TRANS FROM FOOD SERVICE	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$83,333.00	\$83,333.00	\$83,333.00	\$83,333.00	\$83,333.00
R9359 TRANS FROM OTH ENTERPRISE	\$0.00	\$0.00	\$30,000.00	\$100,000.00	\$100,000.00	\$166,667.00	\$166,667.00	\$166,667.00	\$166,667.00	\$166,667.00
R9400 SALE OF FIXED ASSETS	\$265.00	\$6,376.00	\$7,282.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
R9840 TRANS FROM DEBT SERV	\$18,263.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$52,481,853.00	\$53,600,600.00	\$57,306,912.00	\$58,312,649.00	\$60,836,768.00	\$61,731,831.00	\$62,972,117.00	\$64,213,053.00	\$65,349,073.00	\$66,507,805.00

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
FUNCTION OBJECT BUDGET HISTORY

Function	Object	2013 Actual	2014 Actual	2015 Actual	2016 Adjusted Budget	2017 Budget	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
1100 Regular Programs		\$19,603,374.00	\$20,223,857.00	\$21,578,686.00	\$23,845,816.00	\$25,448,400.00	\$26,499,471.00	\$27,400,779.00	\$28,324,232.00	\$29,134,513.00	\$30,002,455.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$121,407.00	\$617,646.00	\$629,999.00	\$642,599.00	\$655,451.00	\$668,560.00	\$681,931.00
	120 Professional - Educational	\$13,087,177.00	\$13,230,399.00	\$13,339,407.00	\$14,443,273.00	\$14,244,111.00	\$14,627,365.00	\$14,986,505.00	\$15,356,420.00	\$15,737,432.00	\$16,129,875.00
	130 Professional - Other	\$42,145.00	\$42,207.00	\$40,825.00	\$42,498.00	\$42,042.00	\$43,409.00	\$44,711.00	\$46,052.00	\$47,434.00	\$48,857.00
	190 Instructional Assistant	\$227,108.00	\$215,606.00	\$220,866.00	\$239,654.00	\$242,030.00	\$248,686.00	\$255,525.00	\$262,552.00	\$269,772.00	\$277,190.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$142,657.00	\$310,000.00	\$310,000.00	\$310,000.00	\$310,000.00	\$310,000.00	\$310,000.00
	210 Group Insurance - Contracted Provider	\$22,443.00	\$22,541.00	\$21,966.00	\$23,338.00	\$22,301.00	\$22,301.00	\$22,301.00	\$22,301.00	\$22,301.00	\$22,301.00
	220 Social Security Contributions	\$991,442.00	\$1,004,587.00	\$1,006,637.00	\$1,071,324.00	\$1,111,406.00	\$1,111,406.00	\$1,111,406.00	\$1,111,406.00	\$1,111,406.00	\$1,111,406.00
	230 Retirement Contributions	\$1,717,601.00	\$2,343,341.00	\$2,977,622.00	\$3,080,702.00	\$4,395,942.00	\$4,777,949.00	\$5,056,981.00	\$5,299,717.00	\$5,405,711.00	\$5,513,825.00
	240 Tuition Reimbursement	\$21,956.00	\$34,777.00	\$26,483.00	\$12,900.00	\$40,000.00	\$43,028.00	\$44,319.00	\$45,648.00	\$47,018.00	\$48,428.00
	250 Unemployment Compensation	\$33,392.00	\$33,788.00	\$33,933.00	\$143,346.00	\$145,145.00	\$145,145.00	\$145,145.00	\$145,145.00	\$145,145.00	\$145,145.00
	260 Workers - Compensation	\$66,805.00	\$67,550.00	\$67,949.00	\$199,382.00	\$217,923.00	\$217,923.00	\$217,923.00	\$217,923.00	\$217,923.00	\$217,923.00
	270 Group Insurance - Self Insurance	\$1,945,280.00	\$1,823,452.00	\$2,226,737.00	\$2,406,747.00	\$2,382,603.00	\$2,620,863.00	\$2,882,950.00	\$3,171,245.00	\$3,488,369.00	\$3,837,206.00
	290 Other Current Employee Benefits	\$95,000.00	\$85,000.00	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	300 Purchased Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$59,800.00	\$10,000.00	\$10,209.00	\$9,920.00	\$9,920.00	\$9,683.00	\$9,683.00
	320 Professional - Educational Services	\$0.00	\$0.00	\$0.00	\$1,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	330 Other Professional Services	\$370,527.00	\$306,468.00	\$355,240.00	\$413,300.00	\$399,000.00	\$407,339.00	\$395,811.00	\$395,811.00	\$386,352.00	\$386,352.00
	340 Technical Services	\$142,681.00	\$137,399.00	\$144,124.00	\$152,829.00	\$157,934.00	\$161,235.00	\$156,672.00	\$156,672.00	\$152,927.00	\$152,927.00
	430 Repairs And Maintenance Services	\$3,706.00	\$2,313.00	\$4,139.00	\$4,087.00	\$3,124.00	\$3,084.00	\$3,064.00	\$3,021.00	\$2,989.00	\$2,958.00
	500 Other Purchased Services	\$0.00	\$0.00	\$0.00	\$126,000.00	\$10,000.00	\$10,049.00	\$9,921.00	\$9,921.00	\$9,825.00	\$9,685.00
	530 Communications	\$1,387.00	\$751.00	\$346.00	\$380.00	\$350.00	\$352.00	\$347.00	\$347.00	\$344.00	\$339.00
	560 Tuition	\$402,206.00	\$340,897.00	\$387,639.00	\$345,300.00	\$346,500.00	\$348,198.00	\$343,776.00	\$343,776.00	\$340,441.00	\$335,573.00
	580 Travel	\$4,919.00	\$3,248.00	\$2,558.00	\$3,800.00	\$2,200.00	\$2,211.00	\$2,183.00	\$2,183.00	\$2,162.00	\$2,131.00
	600 Supplies	\$0.00	\$0.00	\$0.00	\$60,000.00	\$30,000.00	\$30,486.00	\$30,486.00	\$30,486.00	\$30,486.00	\$30,486.00
	610 General Supplies	\$164,926.00	\$277,106.00	\$308,995.00	\$413,432.00	\$305,635.00	\$310,586.00	\$310,586.00	\$310,586.00	\$310,586.00	\$310,586.00
	640 Books And Periodicals	\$218,142.00	\$207,630.00	\$283,645.00	\$264,025.00	\$317,350.00	\$322,491.00	\$322,491.00	\$322,491.00	\$322,491.00	\$322,491.00
	700 Property	\$0.00	\$0.00	\$0.00	\$30,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
	750 Equipment - Original And Additional	\$32,456.00	\$26,151.00	\$16,650.00	\$15,540.00	\$17,006.00	\$17,006.00	\$17,006.00	\$17,006.00	\$17,006.00	\$17,006.00
	760 Equipment - Replacement	\$0.00	\$1,622.00	\$31,890.00	\$7,295.00	\$950.00	\$950.00	\$950.00	\$950.00	\$950.00	\$950.00
	800 Other Objects	\$0.00	\$0.00	\$0.00	\$4,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	810 Dues And Fees	\$1,112.00	\$4,387.00	\$3,203.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00
	880 Refunds Of Prior Years - Receipts	\$10,962.00	\$12,638.00	\$7,832.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
1200 Special Programs		\$6,751,989.00	\$7,423,180.00	\$8,454,667.00	\$8,779,416.00	\$8,752,282.00	\$9,040,132.00	\$9,218,010.00	\$9,451,696.00	\$9,617,815.00	\$9,815,707.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$108,076.00	\$15,000.00	\$15,300.00	\$15,606.00	\$15,918.00	\$16,236.00	\$16,561.00
	110 Official / Administrative	\$148,686.00	\$229,865.00	\$245,229.00	\$260,099.00	\$266,314.00	\$271,640.00	\$279,110.00	\$286,786.00	\$294,672.00	\$302,776.00
	120 Professional - Educational	\$2,295,271.00	\$2,288,985.00	\$2,362,676.00	\$2,475,269.00	\$2,595,647.00	\$2,665,486.00	\$2,730,931.00	\$2,798,339.00	\$2,867,769.00	\$2,939,282.00
	130 Professional - Other	\$6,635.00	\$6,646.00	\$5,944.00	\$8,200.00	\$4,975.00	\$5,137.00	\$5,291.00	\$5,450.00	\$5,613.00	\$5,781.00
	150 Office / Clerical	\$25,149.00	\$25,874.00	\$26,342.00	\$26,611.00	\$27,144.00	\$27,890.00	\$28,657.00	\$29,445.00	\$30,255.00	\$31,087.00
	190 Instructional Assistant	\$743,333.00	\$763,255.00	\$841,121.00	\$857,267.00	\$836,519.00	\$859,523.00	\$883,160.00	\$907,447.00	\$932,402.00	\$958,043.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$93,336.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	210 Group Insurance - Contracted Provider	\$12,814.00	\$8,409.00	\$7,800.00	\$8,320.00	\$8,519.00	\$8,519.00	\$8,519.00	\$8,519.00	\$8,519.00	\$8,519.00
	220 Social Security Contributions	\$240,128.00	\$244,311.00	\$258,720.00	\$275,054.00	\$283,879.00	\$283,879.00	\$283,879.00	\$283,879.00	\$283,879.00	\$283,879.00
	230 Retirement Contributions	\$406,737.00	\$566,342.00	\$757,009.00	\$766,570.00	\$1,088,097.00	\$1,182,652.00	\$1,251,719.00	\$1,311,802.00	\$1,338,038.00	\$1,364,798.00
	240 Tuition Reimbursement	\$0.00	\$0.00	\$2,518.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	250 Unemployment Compensation	\$8,062.00	\$8,377.00	\$8,735.00	\$35,715.00	\$36,168.00	\$36,168.00	\$36,168.00	\$36,168.00	\$36,168.00	\$36,168.00
	260 Workers - Compensation	\$16,299.00	\$16,666.00	\$17,384.00	\$53,824.00	\$55,854.00	\$55,854.00	\$55,854.00	\$55,854.00	\$55,854.00	\$55,854.00
	270 Group Insurance - Self Insurance	\$442,029.00	\$430,603.00	\$554,945.00	\$580,895.00	\$603,090.00	\$663,399.00	\$729,739.00	\$802,713.00	\$882,984.00	\$971,283.00
	300 Purchased Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$51,045.00	\$49,600.00	\$49,600.00	\$48,415.00	\$48,415.00
	320 Professional - Educational Services	\$391,519.00	\$425,097.00	\$776,507.00	\$486,302.00	\$520,100.00	\$530,970.00	\$515,944.00	\$515,944.00	\$503,613.00	\$503,613.00
	330 Other Professional Services	\$813,298.00	\$847,474.00	\$849,860.00	\$849,676.00	\$562,500.00	\$574,256.00	\$558,005.00	\$558,005.00	\$544,668.00	\$544,668.00
	340 Technical Services	\$23,027.00	\$23,948.00	\$24,910.00	\$35,025.00	\$35,025.00	\$35,757.00	\$34,745.00	\$34,745.00	\$33,915.00	\$33,915.00
	500 Other Purchased Services	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,245.00	\$49,607.00	\$49,607.00	\$48,423.00	\$48,423.00
	530 Communications	\$2,509.00	\$1,839.00	\$2,028.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	560 Tuition	\$1,042,920.00	\$1,434,418.00	\$1,633,881.00	\$1,693,691.00	\$1,639,000.00	\$1,647,031.00	\$1,626,114.00	\$1,626,114.00	\$1,610,340.00	\$1,587,313.00
	580 Travel	\$8,542.00	\$12,401.00	\$12,750.00	\$15,254.00	\$1,431.00	\$1,438.00	\$1,420.00	\$1,420.00	\$1,406.00	\$1,386.00
	590 Miscellaneous Purchased Services	\$0.00	\$3,906.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	600 Supplies	\$0.00	\$0.00	\$0.00	\$24,396.00	\$5,000.00	\$5,081.00	\$5,081.00	\$5,081.00	\$5,081.00	\$5,081.00
	610 General Supplies	\$69,066.00	\$60,407.00	\$56,565.00	\$87,166.00	\$46,490.00	\$47,243.00	\$47,243.00	\$47,243.00	\$47,243.00	\$47,243.00
	640 Books And Periodicals	\$1,929.00	\$2,055.00	\$3,942.00	\$4,894.00	\$5,430.00	\$5,518.00	\$5,518.00	\$5,518.00	\$5,518.00	\$5,518.00
	750 Equipment - Original And Additional	\$53,699.00	\$22,012.00	\$5,406.00	\$30,775.00	\$11,100.00	\$11,100.00	\$11,100.00	\$11,100.00	\$11,100.00	\$11,100.00
	810 Dues And Fees	\$339.00	\$288.00	\$394.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1300 Vocational Education		\$1,495,099.00	\$1,664,533.00	\$1,617,779.00	\$1,525,955.00	\$1,473,307.00	\$1,480,526.00	\$1,461,724.00	\$1,461,724.00	\$1,447,545.00	\$1,426,845.00
	560 Tuition	\$1,495,099.00	\$1,664,533.00	\$1,617,779.00	\$1,525,955.00	\$1,473,307.00	\$1,480,526.00	\$1,461,724.00	\$1,461,724.00	\$1,447,545.00	\$1,426,845.00

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
FUNCTION OBJECT BUDGET HISTORY

Function	Object	2013 Actual	2014 Actual	2015 Actual	2016 Adjusted Budget	2017 Budget	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
1400 Other Instructional Programs		\$50,558.00	\$51,180.00	\$39,340.00	\$31,074.00	\$26,801.00	\$27,428.00	\$27,932.00	\$28,502.00	\$29,049.00	\$29,653.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	120 Professional - Educational	\$37,922.00	\$40,420.00	\$27,971.00	\$21,817.00	\$21,531.00	\$22,562.00	\$23,116.00	\$23,687.00	\$24,274.00	\$24,880.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$1,700.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
	220 Social Security Contributions	\$2,834.00	\$3,143.00	\$1,952.00	\$1,647.00	\$1,681.00	\$1,681.00	\$1,681.00	\$1,681.00	\$1,681.00	\$1,681.00
	230 Retirement Contributions	\$4,784.00	\$7,279.00	\$5,647.00	\$4,608.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	250 Unemployment Compensation	\$95.00	\$105.00	\$66.00	\$215.00	\$220.00	\$220.00	\$220.00	\$220.00	\$220.00	\$220.00
	260 Workers - Compensation	\$190.00	\$209.00	\$132.00	\$323.00	\$330.00	\$330.00	\$330.00	\$330.00	\$330.00	\$330.00
	300 Purchased Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00	\$1,736.00	\$1,686.00	\$1,686.00	\$1,646.00	\$1,646.00
	330 Other Professional Services	\$2,641.00	\$0.00	\$605.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	560 Tuition	\$2,082.00	\$0.00	\$2,975.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	580 Travel	\$100.00	\$23.00	\$147.00	\$350.00	\$100.00	\$100.00	\$99.00	\$99.00	\$98.00	\$97.00
1500 Nonpublic School Programs (For Lu And		\$0.00	\$0.00	\$0.00	\$3,707.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	320 Professional - Educational Services	\$0.00	\$0.00	\$0.00	\$3,707.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2100 Support Services - Students		\$1,688,298.00	\$1,647,217.00	\$1,789,588.00	\$1,915,013.00	\$2,007,032.00	\$2,092,142.00	\$2,165,153.00	\$2,240,632.00	\$2,305,820.00	\$2,376,534.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$12.00	\$5,000.00	\$5,100.00	\$5,202.00	\$5,306.00	\$5,412.00	\$5,520.00
	110 Official / Administrative	\$91,898.00	\$102,209.00	\$105,116.00	\$102,501.00	\$104,551.00	\$106,642.00	\$109,574.00	\$112,588.00	\$115,684.00	\$118,865.00
	120 Professional - Educational	\$634,249.00	\$545,037.00	\$573,925.00	\$595,570.00	\$600,708.00	\$616,870.00	\$632,016.00	\$647,616.00	\$663,684.00	\$680,235.00
	130 Professional - Other	\$336,394.00	\$335,510.00	\$336,132.00	\$342,068.00	\$345,545.00	\$356,775.00	\$367,478.00	\$378,502.00	\$389,857.00	\$401,553.00
	150 Office / Clerical	\$154,762.00	\$156,457.00	\$158,979.00	\$159,740.00	\$167,580.00	\$172,188.00	\$176,923.00	\$181,789.00	\$186,788.00	\$191,924.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$25,050.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	210 Group Insurance - Contracted Provider	\$2,624.00	\$2,487.00	\$2,390.00	\$2,485.00	\$2,448.00	\$2,448.00	\$2,448.00	\$2,448.00	\$2,448.00	\$2,448.00
	220 Social Security Contributions	\$90,816.00	\$84,878.00	\$86,040.00	\$90,806.00	\$92,533.00	\$92,533.00	\$92,533.00	\$92,533.00	\$92,533.00	\$92,533.00
	230 Retirement Contributions	\$153,336.00	\$195,106.00	\$250,590.00	\$254,925.00	\$362,677.00	\$394,193.00	\$417,214.00	\$437,240.00	\$445,985.00	\$454,905.00
	240 Tuition Reimbursement	\$0.00	\$0.00	\$208.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	250 Unemployment Compensation	\$3,049.00	\$2,872.00	\$2,899.00	\$11,012.00	\$12,174.00	\$12,174.00	\$12,174.00	\$12,174.00	\$12,174.00	\$12,174.00
	260 Workers - Compensation	\$6,096.00	\$5,712.00	\$5,866.00	\$17,869.00	\$18,261.00	\$18,261.00	\$18,261.00	\$18,261.00	\$18,261.00	\$18,261.00
	270 Group Insurance - Self Insurance	\$160,714.00	\$134,947.00	\$178,060.00	\$183,712.00	\$172,272.00	\$189,499.00	\$208,449.00	\$229,294.00	\$252,223.00	\$277,446.00
	330 Other Professional Services	\$23,914.00	\$55,190.00	\$61,066.00	\$91,780.00	\$82,000.00	\$83,714.00	\$81,345.00	\$79,401.00	\$79,401.00	\$79,401.00
	340 Technical Services	\$4,595.00	\$4,321.00	\$3,977.00	\$5,300.00	\$4,100.00	\$4,186.00	\$4,067.00	\$4,067.00	\$3,970.00	\$3,970.00
	530 Communications	\$1,759.00	\$3,314.00	\$3,121.00	\$5,650.00	\$2,500.00	\$2,512.00	\$2,480.00	\$2,480.00	\$2,456.00	\$2,421.00
	580 Travel	\$3,337.00	\$1,939.00	\$2,763.00	\$5,000.00	\$4,650.00	\$4,673.00	\$4,613.00	\$4,613.00	\$4,569.00	\$4,503.00
	610 General Supplies	\$17,777.00	\$15,697.00	\$14,456.00	\$16,318.00	\$18,915.00	\$19,221.00	\$19,221.00	\$19,221.00	\$19,221.00	\$19,221.00
	640 Books And Periodicals	\$1,260.00	\$506.00	\$1,019.00	\$2,010.00	\$2,060.00	\$2,093.00	\$2,093.00	\$2,093.00	\$2,093.00	\$2,093.00
	750 Equipment - Original And Additional	\$0.00	\$0.00	\$0.00	\$1,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	760 Equipment - Replacement	\$0.00	\$0.00	\$1,699.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	810 Dues And Fees	\$1,720.00	\$1,036.00	\$1,282.00	\$1,207.00	\$1,060.00	\$1,060.00	\$1,060.00	\$1,060.00	\$1,060.00	\$1,060.00
2200 Support Services - Instructional Staff		\$955,961.00	\$1,049,108.00	\$1,436,765.00	\$1,452,809.00	\$1,481,791.00	\$1,544,150.00	\$1,601,782.00	\$1,660,527.00	\$1,713,805.00	\$1,770,569.00
	110 Official / Administrative	\$247,199.00	\$179,456.00	\$354,652.00	\$279,944.00	\$290,444.00	\$296,252.00	\$304,399.00	\$312,770.00	\$321,372.00	\$330,209.00
	120 Professional - Educational	\$262,644.00	\$337,921.00	\$304,141.00	\$408,192.00	\$414,119.00	\$425,261.00	\$435,702.00	\$446,457.00	\$457,534.00	\$468,943.00
	130 Professional - Other	\$5,447.00	\$5,612.00	\$3,425.00	\$3,700.00	\$3,425.00	\$3,536.00	\$3,642.00	\$3,752.00	\$3,864.00	\$3,980.00
	140 Technical	\$26,298.00	\$26,562.00	\$28,843.00	\$28,234.00	\$28,792.00	\$29,368.00	\$29,955.00	\$30,554.00	\$31,166.00	\$31,789.00
	150 Office / Clerical	\$61,845.00	\$71,846.00	\$66,550.00	\$74,690.00	\$71,355.00	\$73,318.00	\$75,334.00	\$77,405.00	\$79,534.00	\$81,721.00
	190 Instructional Assistant	\$14,203.00	\$11,003.00	\$10,304.00	\$11,388.00	\$11,411.00	\$11,725.00	\$12,047.00	\$12,379.00	\$12,719.00	\$13,069.00
	210 Group Insurance - Contracted Provider	\$2,553.00	\$2,322.00	\$2,934.00	\$3,057.00	\$2,693.00	\$2,693.00	\$2,693.00	\$2,693.00	\$2,693.00	\$2,693.00
	220 Social Security Contributions	\$45,969.00	\$45,883.00	\$57,570.00	\$56,725.00	\$61,504.00	\$61,504.00	\$61,504.00	\$61,504.00	\$61,504.00	\$61,504.00
	230 Retirement Contributions	\$77,844.00	\$104,637.00	\$162,716.00	\$185,435.00	\$254,215.00	\$276,306.00	\$292,442.00	\$306,480.00	\$312,609.00	\$318,861.00
	240 Tuition Reimbursement	\$4,362.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	250 Unemployment Compensation	\$1,571.00	\$1,644.00	\$2,000.00	\$6,559.00	\$7,813.00	\$7,813.00	\$7,813.00	\$7,813.00	\$7,813.00	\$7,813.00
	260 Workers - Compensation	\$3,059.00	\$3,178.00	\$3,937.00	\$10,058.00	\$12,046.00	\$12,046.00	\$12,046.00	\$12,046.00	\$12,046.00	\$12,046.00
	270 Group Insurance - Self Insurance	\$87,128.00	\$103,279.00	\$141,953.00	\$183,463.00	\$186,485.00	\$205,134.00	\$225,647.00	\$248,212.00	\$273,033.00	\$300,336.00
	300 Purchased Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$46,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	320 Professional - Educational Services	\$4,613.00	\$3,189.00	\$7,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	330 Other Professional Services	\$19,050.00	\$12,368.00	\$7,254.00	\$5,770.00	\$5,000.00	\$5,105.00	\$4,960.00	\$4,960.00	\$4,841.00	\$4,841.00
	340 Technical Services	\$12,182.00	\$11,480.00	\$8,489.00	\$9,750.00	\$7,700.00	\$7,861.00	\$7,638.00	\$7,638.00	\$7,456.00	\$7,456.00
	430 Repairs And Maintenance Services	\$2,834.00	\$6,759.00	\$6,629.00	\$9,000.00	\$7,000.00	\$6,911.00	\$6,865.00	\$6,770.00	\$6,697.00	\$6,629.00
	530 Communications	\$183.00	\$88.00	\$150.00	\$200.00	\$200.00	\$201.00	\$198.00	\$198.00	\$197.00	\$194.00
	580 Travel	\$14,956.00	\$26,122.00	\$32,646.00	\$39,079.00	\$17,350.00	\$17,435.00	\$17,214.00	\$17,214.00	\$17,047.00	\$16,803.00
	610 General Supplies	\$27,212.00	\$51,604.00	\$191,010.00	\$43,548.00	\$49,065.00	\$49,860.00	\$49,860.00	\$49,860.00	\$49,860.00	\$49,860.00
	640 Books And Periodicals	\$26,947.00	\$37,120.00	\$33,116.00	\$39,668.00	\$39,973.00	\$40,621.00	\$40,621.00	\$40,621.00	\$40,621.00	\$40,621.00
	750 Equipment - Original And Additional	\$0.00	\$4,320.00	\$4,818.00	\$2,200.00	\$6,200.00	\$6,200.00	\$6,200.00	\$6,200.00	\$6,200.00	\$6,200.00
	760 Equipment - Replacement	\$5,797.00	\$950.00	\$3,613.00	\$3,000.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
	810 Dues And Fees	\$2,066.00	\$1,763.00	\$2,114.00	\$3,150.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
FUNCTION OBJECT BUDGET HISTORY

Function	Object	2013 Actual	2014 Actual	2015 Actual	2016 Adjusted Budget	2017 Budget	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
2300 Support Services - Administration		\$3,322,759.00	\$3,653,744.00	\$3,916,227.00	\$4,132,954.00	\$4,363,971.00	\$4,529,460.00	\$4,678,722.00	\$4,836,779.00	\$4,970,997.00	\$5,119,040.00
	110 Official / Administrative	\$1,602,839.00	\$1,695,654.00	\$1,761,235.00	\$1,732,207.00	\$1,783,217.00	\$1,818,881.00	\$1,868,900.00	\$1,920,295.00	\$1,973,103.00	\$2,027,364.00
	130 Professional - Other	\$17,940.00	\$17,940.00	\$18,801.00	\$19,440.00	\$18,000.00	\$18,585.00	\$19,143.00	\$19,717.00	\$20,308.00	\$20,918.00
	150 Office / Clerical	\$520,633.00	\$536,620.00	\$554,588.00	\$560,526.00	\$567,815.00	\$583,430.00	\$599,474.00	\$615,960.00	\$632,899.00	\$650,304.00
	190 Instructional Assistant	\$132,327.00	\$131,614.00	\$159,873.00	\$175,335.00	\$178,455.00	\$183,363.00	\$188,405.00	\$193,587.00	\$198,910.00	\$204,380.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$117,997.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	210 Group Insurance - Contracted Provider	\$13,717.00	\$15,840.00	\$12,356.00	\$13,114.00	\$11,023.00	\$11,023.00	\$11,023.00	\$11,023.00	\$11,023.00	\$11,023.00
	220 Social Security Contributions	\$159,773.00	\$166,107.00	\$179,278.00	\$177,895.00	\$182,403.00	\$182,403.00	\$182,403.00	\$182,403.00	\$182,403.00	\$182,403.00
	230 Retirement Contributions	\$272,867.00	\$385,692.00	\$510,858.00	\$509,762.00	\$734,989.00	\$798,859.00	\$845,513.00	\$886,097.00	\$903,819.00	\$921,896.00
	240 Tuition Reimbursement	\$0.00	\$19,956.00	\$21,471.00	\$3,003.00	\$30,000.00	\$32,271.00	\$33,239.00	\$34,236.00	\$35,263.00	\$36,321.00
	250 Unemployment Compensation	\$5,667.00	\$6,274.00	\$6,356.00	\$13,541.00	\$25,329.00	\$25,329.00	\$25,329.00	\$25,329.00	\$25,329.00	\$25,329.00
	260 Workers - Compensation	\$11,332.00	\$12,187.00	\$12,608.00	\$19,131.00	\$38,044.00	\$38,044.00	\$38,044.00	\$38,044.00	\$38,044.00	\$38,044.00
	270 Group Insurance - Self Insurance	\$311,708.00	\$267,877.00	\$336,434.00	\$339,821.00	\$354,807.00	\$390,288.00	\$429,317.00	\$472,249.00	\$519,473.00	\$571,421.00
	290 Other Current Employee Benefits	\$17,172.00	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	310 Official / Administrative Services	\$35,250.00	\$37,243.00	\$39,386.00	\$50,000.00	\$45,000.00	\$45,940.00	\$44,640.00	\$44,640.00	\$43,573.00	\$43,573.00
	330 Other Professional Services	\$117,142.00	\$202,607.00	\$176,623.00	\$203,900.00	\$209,000.00	\$213,368.00	\$207,330.00	\$207,330.00	\$202,375.00	\$202,375.00
	340 Technical Services	\$11,272.00	\$17,300.00	\$18,816.00	\$32,216.00	\$35,216.00	\$35,952.00	\$34,935.00	\$34,935.00	\$34,100.00	\$34,100.00
	430 Repairs And Maintenance Services	\$840.00	\$405.00	\$1,120.00	\$1,600.00	\$1,600.00	\$1,580.00	\$1,569.00	\$1,547.00	\$1,531.00	\$1,515.00
	440 Rentals	\$4,629.00	\$3,061.00	\$6,936.00	\$3,185.00	\$5,200.00	\$5,134.00	\$5,100.00	\$5,029.00	\$4,975.00	\$4,924.00
	520 Insurance - General	\$12,054.00	\$36,634.00	\$11,995.00	\$19,725.00	\$18,210.00	\$18,299.00	\$18,067.00	\$18,067.00	\$17,892.00	\$17,636.00
	530 Communications	\$8,888.00	\$7,571.00	\$9,484.00	\$11,155.00	\$9,730.00	\$9,778.00	\$9,654.00	\$9,654.00	\$9,560.00	\$9,423.00
	540 Advertising	\$14,113.00	\$19,073.00	\$6,479.00	\$5,000.00	\$7,500.00	\$7,537.00	\$7,441.00	\$7,441.00	\$7,369.00	\$7,263.00
	550 Printing And Binding	\$1,375.00	\$1,275.00	\$1,347.00	\$1,650.00	\$1,650.00	\$1,658.00	\$1,637.00	\$1,637.00	\$1,621.00	\$1,598.00
	560 Tuition	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00	\$6,029.00	\$5,953.00	\$5,953.00	\$5,895.00	\$5,811.00
	580 Travel	\$3,702.00	\$4,272.00	\$3,947.00	\$7,880.00	\$7,880.00	\$7,919.00	\$7,818.00	\$7,818.00	\$7,742.00	\$7,631.00
	610 General Supplies	\$21,438.00	\$24,222.00	\$19,741.00	\$45,477.00	\$50,369.00	\$51,185.00	\$51,185.00	\$51,185.00	\$51,185.00	\$51,185.00
	630 Food	\$0.00	\$0.00	\$1,727.00	\$2,000.00	\$2,000.00	\$2,032.00	\$2,032.00	\$2,032.00	\$2,032.00	\$2,032.00
	640 Books And Periodicals	\$239.00	\$79.00	\$17.00	\$2,654.00	\$2,350.00	\$2,388.00	\$2,388.00	\$2,388.00	\$2,388.00	\$2,388.00
	750 Equipment - Original And Additional	\$643.00	\$2,155.00	\$0.00	\$1,640.00	\$1,640.00	\$1,640.00	\$1,640.00	\$1,640.00	\$1,640.00	\$1,640.00
	760 Equipment - Replacement	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	810 Dues And Fees	\$25,199.00	\$22,088.00	\$24,750.00	\$36,100.00	\$35,544.00	\$35,544.00	\$35,544.00	\$35,544.00	\$35,544.00	\$35,544.00
2400 Support Services - Pupil Health		\$363,135.00	\$390,717.00	\$394,844.00	\$436,537.00	\$411,919.00	\$431,667.00	\$449,534.00	\$467,710.00	\$484,346.00	\$502,042.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$3,000.00	\$1,000.00	\$1,020.00	\$1,040.00	\$1,061.00	\$1,082.00	\$1,104.00
	130 Professional - Other	\$257,678.00	\$267,923.00	\$241,438.00	\$247,295.00	\$249,909.00	\$258,031.00	\$265,772.00	\$273,745.00	\$281,958.00	\$290,417.00
	190 Instructional Assistant	\$77.00	\$109.00	\$87.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$30,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	210 Group Insurance - Contracted Provider	\$654.00	\$688.00	\$496.00	\$574.00	\$574.00	\$574.00	\$574.00	\$574.00	\$574.00	\$574.00
	220 Social Security Contributions	\$19,166.00	\$19,794.00	\$17,804.00	\$18,701.00	\$19,118.00	\$19,118.00	\$19,118.00	\$19,118.00	\$19,118.00	\$19,118.00
	230 Retirement Contributions	\$31,603.00	\$44,513.00	\$51,243.00	\$52,338.00	\$73,526.00	\$79,915.00	\$84,582.00	\$88,642.00	\$90,415.00	\$92,223.00
	250 Unemployment Compensation	\$644.00	\$670.00	\$604.00	\$2,431.00	\$2,499.00	\$2,499.00	\$2,499.00	\$2,499.00	\$2,499.00	\$2,499.00
	260 Workers - Compensation	\$1,291.00	\$1,340.00	\$1,208.00	\$3,649.00	\$3,749.00	\$3,749.00	\$3,749.00	\$3,749.00	\$3,749.00	\$3,749.00
	270 Group Insurance - Self Insurance	\$44,350.00	\$37,015.00	\$64,253.00	\$63,740.00	\$50,594.00	\$55,654.00	\$61,219.00	\$67,341.00	\$74,075.00	\$81,482.00
	330 Other Professional Services	\$3,020.00	\$9,115.00	\$6,513.00	\$7,900.00	\$4,000.00	\$4,084.00	\$3,968.00	\$3,968.00	\$3,873.00	\$3,873.00
	340 Technical Services	\$237.00	\$231.00	\$229.00	\$660.00	\$400.00	\$408.00	\$397.00	\$397.00	\$387.00	\$387.00
	430 Repairs And Maintenance Services	\$0.00	\$0.00	\$110.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	580 Travel	\$741.00	\$722.00	\$1,448.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	610 General Supplies	\$3,673.00	\$4,576.00	\$4,313.00	\$4,101.00	\$4,050.00	\$4,116.00	\$4,116.00	\$4,116.00	\$4,116.00	\$4,116.00
	750 Equipment - Original And Additional	\$0.00	\$4,021.00	\$5,097.00	\$1,499.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
2500 Support Services - Business		\$794,679.00	\$878,759.00	\$851,010.00	\$924,028.00	\$1,445,212.00	\$1,479,524.00	\$1,508,964.00	\$1,540,561.00	\$1,566,315.00	\$1,595,107.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$18,800.00	\$15,000.00	\$15,300.00	\$15,606.00	\$15,918.00	\$16,236.00	\$16,561.00
	110 Official / Administrative	\$303,060.00	\$320,911.00	\$309,593.00	\$306,513.00	\$313,252.00	\$319,517.00	\$328,304.00	\$337,332.00	\$346,609.00	\$356,140.00
	150 Office / Clerical	\$225,703.00	\$233,594.00	\$212,966.00	\$211,547.00	\$215,391.00	\$221,314.00	\$227,400.00	\$233,654.00	\$240,079.00	\$246,681.00
	170 Operative And Laborer	\$7,131.00	\$6,985.00	\$7,340.00	\$8,053.00	\$8,175.00	\$8,399.00	\$8,567.00	\$8,739.00	\$8,957.00	\$9,181.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$50,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	210 Group Insurance - Contracted Provider	\$2,266.00	\$2,258.00	\$2,015.00	\$2,195.00	\$2,181.00	\$2,181.00	\$2,181.00	\$2,181.00	\$2,181.00	\$2,181.00
	220 Social Security Contributions	\$36,491.00	\$36,117.00	\$41,446.00	\$37,229.00	\$37,740.00	\$37,740.00	\$37,740.00	\$37,740.00	\$37,740.00	\$37,740.00
	230 Retirement Contributions	\$67,056.00	\$92,453.00	\$114,956.00	\$112,331.00	\$161,375.00	\$175,399.00	\$185,642.00	\$194,553.00	\$198,444.00	\$202,413.00
	250 Unemployment Compensation	\$1,337.00	\$1,403.00	\$1,418.00	\$5,249.00	\$5,368.00	\$5,368.00	\$5,368.00	\$5,368.00	\$5,368.00	\$5,368.00
	260 Workers - Compensation	\$2,673.00	\$2,767.00	\$2,800.00	\$7,874.00	\$8,052.00	\$8,052.00	\$8,052.00	\$8,052.00	\$8,052.00	\$8,052.00
	270 Group Insurance - Self Insurance	\$77,363.00	\$75,425.00	\$64,622.00	\$51,237.00	\$57,679.00	\$63,447.00	\$69,792.00	\$76,771.00	\$84,448.00	\$92,893.00
	290 Other Current Employee Benefits	\$10,000.00	\$10,000.00	\$0.00	\$7,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	330 Other Professional Services	\$0.00	\$31,757.00	\$16,756.00	\$32,100.00	\$35,000.00	\$35,732.00	\$34,720.00	\$34,720.00	\$33,890.00	\$33,890.00
	340 Technical Services	\$30,519.00	\$29,305.00	\$40,276.00	\$41,400.00	\$42,100.00	\$42,980.00	\$41,764.00	\$41,764.00	\$40,765.00	\$40,765.00

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
FUNCTION OBJECT BUDGET HISTORY

Function	Object	2013 Actual	2014 Actual	2015 Actual	2016 Adjusted Budget	2017 Budget	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
	430 Repairs And Maintenance Services	\$0.00	\$77.00	\$438.00	\$0.00	\$500.00	\$494.00	\$490.00	\$484.00	\$478.00	\$473.00
	440 Rentals	\$3,876.00	\$3,876.00	\$3,757.00	\$3,900.00	\$3,800.00	\$3,752.00	\$3,727.00	\$3,675.00	\$3,635.00	\$3,598.00
	530 Communications	\$4,803.00	\$4,919.00	\$5,626.00	\$2,223.00	\$6,000.00	\$6,029.00	\$5,953.00	\$5,953.00	\$5,895.00	\$5,811.00
	540 Advertising	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	580 Travel	\$7,558.00	\$6,476.00	\$5,867.00	\$7,600.00	\$7,100.00	\$7,135.00	\$7,044.00	\$7,044.00	\$6,976.00	\$6,876.00
	590 Miscellaneous Purchased Services	\$3,478.00	\$5,063.00	\$5,564.00	\$4,167.00	\$5,600.00	\$5,627.00	\$5,556.00	\$5,556.00	\$5,502.00	\$5,423.00
	610 General Supplies	\$8,873.00	\$9,281.00	\$9,549.00	\$9,100.00	\$9,800.00	\$9,959.00	\$9,959.00	\$9,959.00	\$9,959.00	\$9,959.00
	640 Books And Periodicals	\$196.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	810 Dues And Fees	\$2,296.00	\$6,094.00	\$6,021.00	\$5,500.00	\$6,100.00	\$6,100.00	\$6,100.00	\$6,100.00	\$6,100.00	\$6,100.00
	830 Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	910 Redemption Of Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
2600	Operation And Maintenance Of Plant Se	\$3,933,210.00	\$3,968,644.00	\$4,200,025.00	\$4,724,879.00	\$4,605,006.00	\$4,712,029.00	\$4,792,466.00	\$4,873,099.00	\$4,948,714.00	\$5,032,588.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,500.00	\$26,010.00	\$26,530.00	\$27,061.00	\$27,602.00
	110 Official / Administrative	\$150,180.00	\$86,510.00	\$127,465.00	\$137,248.00	\$139,917.00	\$142,715.00	\$146,640.00	\$150,672.00	\$154,816.00	\$159,073.00
	150 Office / Clerical	\$37,882.00	\$38,877.00	\$16,145.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	160 Crafts And Trades	\$383,258.00	\$388,203.00	\$402,984.00	\$377,613.00	\$399,302.00	\$410,283.00	\$420,540.00	\$431,053.00	\$441,830.00	\$452,875.00
	170 Operative And Laborer	\$897,443.00	\$915,613.00	\$917,403.00	\$877,715.00	\$957,224.00	\$983,548.00	\$1,003,219.00	\$1,023,283.00	\$1,048,865.00	\$1,075,087.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$73,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	210 Group Insurance - Contracted Provider	\$3,154.00	\$2,440.00	\$2,464.00	\$2,507.00	\$2,358.00	\$2,358.00	\$2,358.00	\$2,358.00	\$2,358.00	\$2,358.00
	220 Social Security Contributions	\$110,389.00	\$107,434.00	\$110,397.00	\$106,589.00	\$108,292.00	\$108,292.00	\$108,292.00	\$108,292.00	\$108,292.00	\$108,292.00
	230 Retirement Contributions	\$182,672.00	\$237,509.00	\$305,290.00	\$298,011.00	\$406,048.00	\$441,333.00	\$467,107.00	\$489,528.00	\$499,319.00	\$509,305.00
	250 Unemployment Compensation	\$3,714.00	\$3,610.00	\$3,670.00	\$13,926.00	\$13,611.00	\$13,611.00	\$13,611.00	\$13,611.00	\$13,611.00	\$13,611.00
	260 Workers - Compensation	\$7,393.00	\$7,124.00	\$7,283.00	\$20,889.00	\$21,223.00	\$21,223.00	\$21,223.00	\$21,223.00	\$21,223.00	\$21,223.00
	270 Group Insurance - Self Insurance	\$288,424.00	\$249,119.00	\$309,969.00	\$329,250.00	\$318,094.00	\$349,904.00	\$384,894.00	\$423,384.00	\$465,722.00	\$512,294.00
	290 Other Current Employee Benefits	\$2,804.00	\$2,619.00	\$3,344.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	300 Purchased Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$20,418.00	\$19,840.00	\$19,840.00	\$19,366.00	\$19,366.00
	330 Other Professional Services	\$26,685.00	\$13,283.00	\$49,369.00	\$431,008.00	\$113,333.00	\$115,702.00	\$112,428.00	\$112,428.00	\$109,740.00	\$109,740.00
	340 Technical Services	\$3,604.00	\$3,957.00	\$30,594.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	410 Cleaning Services	\$19,126.00	\$27,961.00	\$21,076.00	\$20,500.00	\$22,625.00	\$22,338.00	\$22,188.00	\$21,882.00	\$21,645.00	\$21,425.00
	420 Utility Services	\$819,085.00	\$750,802.00	\$610,604.00	\$775,000.00	\$660,132.00	\$651,748.00	\$647,382.00	\$638,448.00	\$631,553.00	\$625,111.00
	430 Repairs And Maintenance Services	\$350,268.00	\$321,674.00	\$465,795.00	\$323,874.00	\$447,437.00	\$441,755.00	\$438,795.00	\$432,740.00	\$428,066.00	\$423,700.00
	440 Rentals	\$0.00	\$2,701.00	\$1,683.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	460 Extermination Services	\$3,850.00	\$3,405.00	\$7,792.00	\$4,500.00	\$8,340.00	\$8,234.00	\$8,179.00	\$8,066.00	\$7,979.00	\$7,898.00
	520 Insurance - General	\$147,257.00	\$184,367.00	\$204,763.00	\$217,050.00	\$218,070.00	\$219,139.00	\$216,355.00	\$216,355.00	\$214,257.00	\$211,193.00
	530 Communications	\$40,200.00	\$37,629.00	\$40,829.00	\$49,700.00	\$36,000.00	\$36,176.00	\$35,717.00	\$35,717.00	\$35,371.00	\$34,865.00
	540 Advertising	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$502.00	\$496.00	\$496.00	\$491.00	\$484.00
	550 Printing And Binding	\$0.00	\$37.00	\$86.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	580 Travel	\$2,024.00	\$1,725.00	\$2,274.00	\$4,500.00	\$4,500.00	\$4,522.00	\$4,465.00	\$4,465.00	\$4,421.00	\$4,358.00
	610 General Supplies	\$214,806.00	\$238,246.00	\$265,200.00	\$241,500.00	\$245,500.00	\$249,477.00	\$249,477.00	\$249,477.00	\$249,477.00	\$249,477.00
	620 Energy	\$221,921.00	\$281,726.00	\$221,811.00	\$353,575.00	\$355,000.00	\$360,751.00	\$360,751.00	\$360,751.00	\$360,751.00	\$360,751.00
	750 Equipment - Original And Additional	\$2,142.00	\$631.00	\$63,638.00	\$36,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
	760 Equipment - Replacement	\$7,930.00	\$54,176.00	\$3,071.00	\$20,500.00	\$15,500.00	\$15,500.00	\$15,500.00	\$15,500.00	\$15,500.00	\$15,500.00
	810 Dues And Fees	\$7,000.00	\$7,271.00	\$5,026.00	\$6,925.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
2700	Student Transportation Services	\$2,901,888.00	\$2,944,226.00	\$3,255,027.00	\$3,527,397.00	\$3,032,790.00	\$3,118,394.00	\$3,177,784.00	\$3,241,057.00	\$3,294,115.00	\$3,349,179.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$82,000.00	\$20,000.00	\$20,400.00	\$20,808.00	\$21,224.00	\$21,649.00	\$22,082.00
	110 Official / Administrative	\$119,206.00	\$141,320.00	\$136,136.00	\$139,491.00	\$202,186.00	\$206,230.00	\$211,901.00	\$217,729.00	\$223,716.00	\$229,869.00
	150 Office / Clerical	\$34,639.00	\$30,546.00	\$34,927.00	\$35,452.00	\$44,954.00	\$46,190.00	\$47,460.00	\$48,765.00	\$50,106.00	\$51,484.00
	160 Crafts And Trades	\$125,635.00	\$130,637.00	\$130,490.00	\$107,240.00	\$110,868.00	\$113,917.00	\$116,765.00	\$119,684.00	\$122,676.00	\$125,743.00
	170 Operative And Laborer	\$1,232,852.00	\$1,240,479.00	\$1,326,067.00	\$1,060,018.00	\$1,037,100.00	\$1,065,620.00	\$1,086,932.00	\$1,108,671.00	\$1,136,388.00	\$1,164,797.00
	190 Instructional Assistant	\$30,115.00	\$34,825.00	\$51,985.00	\$58,405.00	\$57,545.00	\$59,128.00	\$60,754.00	\$62,424.00	\$64,141.00	\$65,905.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$80,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	210 Group Insurance - Contracted Provider	\$2,870.00	\$2,961.00	\$2,628.00	\$2,981.00	\$2,907.00	\$2,907.00	\$2,907.00	\$2,907.00	\$2,907.00	\$2,907.00
	220 Social Security Contributions	\$117,789.00	\$120,981.00	\$128,930.00	\$105,787.00	\$110,327.00	\$110,327.00	\$110,327.00	\$110,327.00	\$110,327.00	\$110,327.00
	230 Retirement Contributions	\$187,656.00	\$261,549.00	\$348,889.00	\$295,878.00	\$407,077.00	\$442,451.00	\$468,291.00	\$490,769.00	\$500,584.00	\$510,596.00
	250 Unemployment Compensation	\$3,980.00	\$4,093.00	\$4,306.00	\$13,826.00	\$13,839.00	\$13,839.00	\$13,839.00	\$13,839.00	\$13,839.00	\$13,839.00
	260 Workers - Compensation	\$7,884.00	\$8,047.00	\$8,540.00	\$20,739.00	\$21,629.00	\$21,629.00	\$21,629.00	\$21,629.00	\$21,629.00	\$21,629.00
	270 Group Insurance - Self Insurance	\$64,711.00	\$55,665.00	\$59,862.00	\$59,167.00	\$58,519.00	\$64,371.00	\$70,808.00	\$77,888.00	\$85,677.00	\$94,245.00
	290 Other Current Employee Benefits	\$49,653.00	\$50,353.00	\$48,772.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	320 Professional - Educational Services	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	330 Other Professional Services	\$14,451.00	\$39,926.00	\$17,515.00	\$9,400.00	\$19,700.00	\$20,112.00	\$19,543.00	\$19,543.00	\$19,076.00	\$19,076.00
	340 Technical Services	\$15,391.00	\$36,528.00	\$21,287.00	\$24,300.00	\$41,300.00	\$42,163.00	\$40,970.00	\$40,970.00	\$39,991.00	\$39,991.00
	430 Repairs And Maintenance Services	\$41,622.00	\$88,634.00	\$48,073.00	\$45,850.00	\$10,095.00	\$9,967.00	\$9,900.00	\$9,763.00	\$9,658.00	\$9,559.00
	440 Rentals	\$586.00	\$1,463.00	\$0.00	\$3,450.00	\$2,000.00	\$1,975.00	\$1,961.00	\$1,934.00	\$1,913.00	\$1,894.00

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
FUNCTION OBJECT BUDGET HISTORY

Function	Object	2013 Actual	2014 Actual	2015 Actual	2016 Adjusted Budget	2017 Budget	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
	510 Student Transportation Services	\$219,096.00	\$237,620.00	\$280,059.00	\$241,000.00	\$248,000.00	\$249,215.00	\$246,050.00	\$246,050.00	\$243,663.00	\$240,179.00
	520 Insurance - General	\$79,136.00	\$83,557.00	\$87,564.00	\$94,725.00	\$62,600.00	\$62,907.00	\$62,108.00	\$62,108.00	\$61,505.00	\$60,626.00
	530 Communications	\$2,597.00	\$1,438.00	\$3,545.00	\$2,100.00	\$2,100.00	\$2,110.00	\$2,083.00	\$2,083.00	\$2,063.00	\$2,034.00
	580 Travel	\$7,432.00	\$8,050.00	\$13,790.00	\$5,100.00	\$14,800.00	\$14,873.00	\$14,684.00	\$14,684.00	\$14,541.00	\$14,333.00
	610 General Supplies	\$55,875.00	\$93,500.00	\$101,544.00	\$91,000.00	\$36,510.00	\$37,101.00	\$37,101.00	\$37,101.00	\$37,101.00	\$37,101.00
	620 Energy	\$239,432.00	\$241,687.00	\$247,530.00	\$177,277.00	\$132,084.00	\$134,224.00	\$134,224.00	\$134,224.00	\$134,224.00	\$134,224.00
	640 Books And Periodicals	\$0.00	\$0.00	\$90.00	\$0.00	\$5,500.00	\$5,589.00	\$5,589.00	\$5,589.00	\$5,589.00	\$5,589.00
	750 Equipment - Original And Additional	\$483.00	\$1,654.00	\$0.00	\$411,523.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
	760 Equipment - Replacement	\$247,639.00	\$28,015.00	\$150,803.00	\$337,738.00	\$160,000.00	\$160,000.00	\$160,000.00	\$160,000.00	\$160,000.00	\$160,000.00
	810 Dues And Fees	\$1,158.00	\$701.00	\$1,195.00	\$2,950.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00	\$1,150.00
2800 Support Services - Central		\$1,029,098.00	\$1,329,451.00	\$1,179,347.00	\$1,310,230.00	\$1,276,765.00	\$1,312,834.00	\$1,342,074.00	\$1,373,602.00	\$1,400,321.00	\$1,430,181.00
	110 Official / Administrative	\$199,980.00	\$238,591.00	\$251,606.00	\$251,588.00	\$261,478.00	\$266,708.00	\$274,042.00	\$281,578.00	\$289,322.00	\$297,278.00
	140 Technical	\$53,392.00	\$54,957.00	\$58,560.00	\$57,654.00	\$58,457.00	\$59,626.00	\$60,818.00	\$62,035.00	\$63,276.00	\$64,541.00
	150 Office / Clerical	\$138,943.00	\$149,012.00	\$141,931.00	\$155,166.00	\$158,183.00	\$162,533.00	\$167,002.00	\$171,595.00	\$176,314.00	\$181,162.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$67,500.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	210 Group Insurance - Contracted Provider	\$2,231.00	\$2,321.00	\$2,284.00	\$2,322.00	\$2,212.00	\$2,212.00	\$2,212.00	\$2,212.00	\$2,212.00	\$2,212.00
	220 Social Security Contributions	\$28,906.00	\$32,485.00	\$33,297.00	\$34,776.00	\$36,472.00	\$36,472.00	\$36,472.00	\$36,472.00	\$36,472.00	\$36,472.00
	230 Retirement Contributions	\$49,288.00	\$72,342.00	\$96,520.00	\$97,136.00	\$142,302.00	\$154,669.00	\$163,701.00	\$171,559.00	\$174,990.00	\$178,490.00
	240 Tuition Reimbursement	\$3,618.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	250 Unemployment Compensation	\$993.00	\$1,169.00	\$1,122.00	\$4,539.00	\$4,761.00	\$4,761.00	\$4,761.00	\$4,761.00	\$4,761.00	\$4,761.00
	260 Workers - Compensation	\$1,983.00	\$2,262.00	\$2,238.00	\$6,809.00	\$7,141.00	\$7,141.00	\$7,141.00	\$7,141.00	\$7,141.00	\$7,141.00
	270 Group Insurance - Self Insurance	\$85,842.00	\$78,494.00	\$91,387.00	\$95,113.00	\$85,332.00	\$93,865.00	\$103,252.00	\$113,577.00	\$124,935.00	\$137,428.00
	330 Other Professional Services	\$0.00	\$8,374.00	\$8,399.00	\$9,400.00	\$9,500.00	\$9,699.00	\$9,424.00	\$9,424.00	\$9,199.00	\$9,199.00
	340 Technical Services	\$61,760.00	\$28,725.00	\$70,181.00	\$96,300.00	\$59,400.00	\$60,641.00	\$58,925.00	\$58,925.00	\$57,517.00	\$57,517.00
	430 Repairs And Maintenance Services	\$12,597.00	\$4,059.00	\$1,649.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	530 Communications	\$14,255.00	\$10,861.00	\$20,687.00	\$16,500.00	\$4,100.00	\$4,120.00	\$4,068.00	\$4,068.00	\$4,028.00	\$3,971.00
	540 Advertising	\$1,482.00	\$999.00	\$1,391.00	\$1,900.00	\$1,900.00	\$1,909.00	\$1,885.00	\$1,885.00	\$1,867.00	\$1,840.00
	550 Printing And Binding	\$9,951.00	\$5,270.00	\$4,375.00	\$4,800.00	\$4,800.00	\$4,824.00	\$4,762.00	\$4,762.00	\$4,716.00	\$4,649.00
	580 Travel	\$1,548.00	\$2,009.00	\$3,130.00	\$3,750.00	\$3,700.00	\$3,718.00	\$3,671.00	\$3,671.00	\$3,635.00	\$3,583.00
	610 General Supplies	\$133,026.00	\$143,213.00	\$224,887.00	\$204,667.00	\$178,128.00	\$181,014.00	\$181,014.00	\$181,014.00	\$181,014.00	\$181,014.00
	640 Books And Periodicals	\$523.00	\$760.00	\$630.00	\$1,200.00	\$1,500.00	\$1,524.00	\$1,524.00	\$1,524.00	\$1,524.00	\$1,524.00
	750 Equipment - Original And Additional	\$56,400.00	\$325,938.00	\$128,880.00	\$99,710.00	\$155,000.00	\$155,000.00	\$155,000.00	\$155,000.00	\$155,000.00	\$155,000.00
	760 Equipment - Replacement	\$72,176.00	\$80,782.00	\$4,965.00	\$22,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
	780 Infrastructure Assets	\$92,149.00	\$84,857.00	\$29,985.00	\$76,000.00	\$66,000.00	\$66,000.00	\$66,000.00	\$66,000.00	\$66,000.00	\$66,000.00
	810 Dues And Fees	\$8,055.00	\$471.00	\$1,245.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
2900 Other Support Services		\$39,356.00	\$40,607.00	\$41,132.00	\$45,312.00	\$45,311.00	\$45,533.00	\$44,955.00	\$44,955.00	\$44,519.00	\$43,882.00
	590 Miscellaneous Purchased Services	\$39,356.00	\$40,607.00	\$41,132.00	\$45,312.00	\$45,311.00	\$45,533.00	\$44,955.00	\$44,955.00	\$44,519.00	\$43,882.00
3200 Student Activities		\$678,100.00	\$751,580.00	\$703,716.00	\$739,039.00	\$586,224.00	\$603,736.00	\$618,374.00	\$633,425.00	\$647,115.00	\$661,517.00
	100 Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$69,925.00	\$61,000.00	\$62,220.00	\$63,464.00	\$64,734.00	\$66,028.00	\$67,349.00
	130 Professional - Other	\$387,954.00	\$387,176.00	\$376,567.00	\$330,075.00	\$358,389.00	\$370,037.00	\$381,138.00	\$392,572.00	\$404,350.00	\$416,480.00
	200 Personnel Services - Employee Benefits	\$0.00	\$0.00	\$0.00	\$72,184.00	\$900.00	\$900.00	\$900.00	\$900.00	\$900.00	\$900.00
	220 Social Security Contributions	\$29,270.00	\$29,318.00	\$28,350.00	\$13,047.00	\$27,417.00	\$27,417.00	\$27,417.00	\$27,417.00	\$27,417.00	\$27,417.00
	230 Retirement Contributions	\$49,030.00	\$64,099.00	\$78,940.00	\$43,475.00	\$44,116.00	\$47,950.00	\$50,750.00	\$53,186.00	\$54,250.00	\$55,335.00
	250 Unemployment Compensation	\$968.00	\$969.00	\$938.00	\$431.00	\$3,504.00	\$3,504.00	\$3,504.00	\$3,504.00	\$3,504.00	\$3,504.00
	260 Workers - Compensation	\$1,940.00	\$1,941.00	\$1,879.00	\$863.00	\$5,376.00	\$5,376.00	\$5,376.00	\$5,376.00	\$5,376.00	\$5,376.00
	300 Purchased Professional and Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$10,472.00	\$10,691.00	\$10,388.00	\$10,388.00	\$10,140.00	\$10,140.00
	330 Other Professional Services	\$32,078.00	\$33,132.00	\$36,359.00	\$15,568.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	340 Technical Services	\$18,092.00	\$15,142.00	\$4,459.00	\$7,323.00	\$3,400.00	\$3,471.00	\$3,373.00	\$3,373.00	\$3,292.00	\$3,292.00
	400 Purchased Property Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$1,975.00	\$1,961.00	\$1,934.00	\$1,913.00	\$1,894.00
	430 Repairs And Maintenance Services	\$5,772.00	\$5,445.00	\$5,111.00	\$9,458.00	\$3,043.00	\$3,004.00	\$2,984.00	\$2,943.00	\$2,911.00	\$2,882.00
	440 Rentals	\$1,995.00	\$3,169.00	\$2,608.00	\$1,500.00	\$1,500.00	\$1,481.00	\$1,471.00	\$1,451.00	\$1,435.00	\$1,420.00
	500 Other Purchased Services	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,024.00	\$4,961.00	\$4,961.00	\$4,913.00	\$4,842.00
	520 Insurance - General	\$5,405.00	\$5,405.00	\$5,552.00	\$18,452.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	550 Printing And Binding	\$0.00	\$0.00	\$21.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	580 Travel	\$7,556.00	\$7,598.00	\$2,065.00	\$433.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	600 Supplies	\$0.00	\$0.00	\$0.00	\$28,424.00	\$10,424.00	\$10,593.00	\$10,593.00	\$10,593.00	\$10,593.00	\$10,593.00
	610 General Supplies	\$105,157.00	\$100,796.00	\$122,599.00	\$55,310.00	\$25,312.00	\$25,722.00	\$25,722.00	\$25,722.00	\$25,722.00	\$25,722.00
	700 Property	\$0.00	\$0.00	\$0.00	\$0.00	\$5,235.00	\$5,235.00	\$5,235.00	\$5,235.00	\$5,235.00	\$5,235.00
	750 Equipment - Original And Additional	\$2,593.00	\$66,676.00	\$4,604.00	\$10,302.00	\$4,350.00	\$4,350.00	\$4,350.00	\$4,350.00	\$4,350.00	\$4,350.00
	760 Equipment - Replacement	\$11,518.00	\$16,415.00	\$7,056.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	800 Other Objects	\$0.00	\$0.00	\$0.00	\$0.00	\$10,386.00	\$10,386.00	\$10,386.00	\$10,386.00	\$10,386.00	\$10,386.00
	810 Dues And Fees	\$18,773.00	\$14,298.00	\$26,607.00	\$60,269.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00
4600 Existing Building Improvement Services		-\$96,855.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

UPPER MORELAND TOWNSHIP SCHOOL DISTRICT
FUNCTION OBJECT BUDGET HISTORY

Function	Object	2013 Actual	2014 Actual	2015 Actual	2016 Adjusted Budget	2017 Budget	2018 Projected	2019 Projected	2020 Projected	2021 Projected	2022 Projected
	450 Construction Services	-\$96,855.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5100 Debt Service / Other Expenditures And I		\$171,304.00	\$113,608.00	\$9,417.00	\$19,942.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
	880 Refunds Of Prior Years - Receipts	\$11,064.00	\$113,608.00	\$9,417.00	\$19,942.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
	930 Fund Transfers	\$160,240.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5200 Interfund Transfers - Out		\$7,003,342.00	\$6,995,206.00	\$6,968,643.00	\$6,940,403.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00
	930 Fund Transfers	\$7,003,342.00	\$6,995,206.00	\$6,968,643.00	\$6,940,403.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00	\$7,155,574.00
5900 Budgetary Reserve		\$0.00	\$0.00	\$0.00	\$42,339.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00
	840 Contingency	\$0.00	\$0.00	\$0.00	\$42,339.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00	\$1,212,000.00
Total		\$50,685,296.00	\$53,125,617.00	\$56,436,210.00	\$60,396,850.00	\$63,344,385.00	\$65,304,601.00	\$66,875,828.00	\$68,566,073.00	\$69,992,563.00	\$71,542,873.00

SUMMARY OF ALL FUNDS

Revenue and Expenditures - Significant Trends and Assumptions

The General (Operating) Fund budget of the School District is funded from local, state, and federal sources of revenue. The primary funding source for District operated programs and services is local revenue, which accounts for approximately eighty percent of total budgeted General Fund revenue for the 2016-17 fiscal year. The balance of revenue to fund operating expenditures is primarily derived from state subsidies.

The largest portion of local revenue is derived from taxes on real estate property. The estimated assessed value for the 2016-17 fiscal year is \$1,465,116,612 compared to the estimated assessed value in 2015-16 of \$1,464,447,852. Taxes to fund programs and services for the 2016-17 fiscal year will be reduced by \$245 for the average taxpayer who has been approved for the Homestead Exclusion in 2016-17. This reflects a tax rate increase of mills from mills in 2015-16.

The estimated receipts from other local sources of revenue are budgeted based on historical trends and the projected level of economic activity. Earnings from investments, a significant source of local revenue, are projected to increase significantly due to the projected yields on investment options available to the District. Overall, State sources of revenue are projected to remain consistent for the next three years. Basic and special education funding projected at 2015-16 levels. An increase in reimbursement for Pension costs account for the additional increase in state funds.

Federal revenues as a whole are projected to overall remain constant. Allocations of entitlement funding from

the federal level is expected to remain constant and any fluctuations would reflect changes to student needs and population factors.

Overview of General Fund Expenditures

The General (Operating) Fund is intended to finance instructional programs and daily operations which support those programs. The education of students is a labor-intensive enterprise that is reflected in the personnel costs. The workforce of the District is determined by the staffing policies and guideline of the Board on the basis of projected student enrollment and curriculum requirements. Personnel costs are based on conditions of employment established by collective bargaining agreements. For the 2016-17 fiscal year, salaries are budgeted to consume 44.52% of total expenditures in the General (Operating) Fund and, consistent with prior years, accounts for the largest part of the operating budget. Total salaries are projected to increase 2.05%. The total increase in salary accounts for 2016-17 is \$565,119.

For 2015-2016, the total budget for benefits is projected to increase 15.53% or \$2,093,269. It is important to note that the Pennsylvania Public School Employees' Retirement System (PSERS) contributions (mandated by state law) will increase in 2016-17 from 25.84% to 30.03% [a 16.21% increase]. The District receives medical contributions from all staff to offset a portion of the overall medical costs. Healthcare will increase only 3.2% for medical and 1.9% for prescription.

Purchased professional and technical services are those services such as legal, tax collection, instructional services and special education placement costs. This category is projected to decrease by (\$639,933) or (20.49%).

Purchased property services are projected to decrease (\$27,808) or (2.31%). These expenditures are predominantly for services to operate, repair and maintain property used by the district.

Other purchased services to include tuition at approved private schools, charter schools and vocational-technical education at Eastern Center for Arts and Technology are projected to decrease by (\$266,003) or (5.87%). Additional reductions in this category stem from a reduced subsidy to Eastern Center.

The District's total supply and equipment expenditures are projected to decrease by (\$293,298) or (13.51%) for supplies and decrease by (\$322,741) or (29.06%) for equipment. The significant decrease in equipment costs results from the fact that 35-72 passenger-bus replacements were made in 2015-16 via a lease which projected to reduce operating and fuel costs.

The District's other objects is a budget of \$1,625,740 for grant expenditures to be allocated to the correct accounts once grant information is received. Additionally, the district budgets a budget reserve funds that are in both debt and other financing sources.

Detailed Analysis of General Operating Budget Expenditures by Function and Object

The budget is reviewed in the following pages on a summary and then more detailed information. A summary of all budgets is presented followed by information on the budget based upon objects, which include aggregate information on salaries, benefits, purchased services, supplies, equipment and debt service. Following this section, information is presented to detail the objects within the functional areas of the school

Following this section, information is presented to detail the objects within the functional areas of the school district which include regular programs, special programs, vocational programs, other instructional programs, non-public programs, pre-kindergarten, pupil services, instructional support services, administrative services, pupil health, business services, operation of plant and maintenance services, transportation, other central services, student activities, community services, debt service and budgetary reserve.

Regular Programs are projected to increase by 6.72% or \$1,602,584. The predominant driver of this increase is a result of salary and benefit costs as a result of negotiated agreements and the addition of staff for programmatic needs.

Special Programs are projected to decrease by (0.31%) or (\$27,134) predominantly as a result of reduced projected costs to placement programs.

Vocational Expenditures are projected to decrease by (3.45%) or (\$52,648) which is the result of the moving average enrollment in the calculation for Eastern Vo-tech costs.

Other Instructional Programs are projected to decrease by (13.75%) or (\$4,273) as a result of decreased tuition costs.

Pupil Services Costs are projected to increase by 4.81% or \$92,019. This increase is a result of increased salary and benefit costs.

Instructional Staff Services are projected to increase by 1.99% or \$28,982. The increase results from

alignment of budget to cost.

Debt Service Expenditures will increase by 3.10% or \$215,171. The district will take out additional debt service in 2016-17 to fund the completion of the Middle School Phase II Projects and proposed High School athletic facility improvements.

The Budgetary Reserve will be \$1,212,000, down from \$1,495,000 in 2015-16. Funds in this category will be transferred to expenditures for grants upon receipt of the grant.

CAPITAL PROJECTS FUND

The capital projects fund is predominantly bond funds, which the school district has been utilizing to improve facilities. Middle school improvements began on May 3, 2016 and will continue into 2016-17. Estimated total cost is \$16.9 million. Capital reserve projects for 2016-17 include improvements to the transportation parking lot.

ENTERPRISE FUND - Food Service Fund Description

The Upper Moreland Township School District operates its own Food Service Program, which produces lunch for all students and staff who wish to participate. The Federal National School Lunch Program approves the Food Service Program and meals are served which are nutritionally balanced.

The Food Service operation at present is self-sustaining and primarily funded through the sale of meals. Other revenues received are donated commodities and cash subsidies from the State and Federal governments.

Administration Services are projected to increase by 5.59% or \$231,017. The increase is predominantly a result of salary and benefit increases.

Pupil Health Expenditures are projected to decrease (5.64%) or (\$24,618). The decrease is a result of a reduction in salary and benefit costs.

Business Services are projected to increase by 56.40% or \$521,184. The increase is a result of the addition of a five year lease to fund 35 72-passenger propane school buses.

Operation of Maintenance and Plant Services are projected to decrease by (2.54%) or (\$119,813). This decrease is a result of a reduction in utility costs and also a reduction in supply and contracted costs for 2016-17.

Pupil Transportation Costs are projected to decrease by (\$14.02)% or (\$494,607). The decrease is a result of reduced vehicle replacement costs and maintenance & operation cost savings.

Technology and Other Support Services accosts are projected to decrease by (2.55%) or (\$33,465). The decrease is not a result of a reduction to any technology purchases but from savings in certain budget areas.

Other Support Services is projected to increase by 0% or \$0. This function is utilized to fund services through the Montgomery County Intermediate Unit which are driven by student enrollment.

Student Activities Expenditures are projected to decrease by (20.68%) or (\$152,815) resulting from an

Other revenues received are donated commodities and cash subsidies from the State and Federal governments. The District receives federal subsidy for each lunch served which includes free and reduced price payments for low-income households

The incentives are a supplemental State reimbursement for each lunch served as part of the National School Lunch Program. To receive the reimbursement, the District must implement the National guidelines for food and beverages or Pennsylvania's guidelines for each school.

INFORMATIONAL SECTION

DEBT SERVICE

The School District Issues general obligation bonds to provide funds for acquisition and construction of major capital facilities. General Obligation bonds are direct obligations and pledge the full faith and credit of the School District. These bonds generally are issued as 15-year serial bonds with equal amounts of principal maturing each year.

The debt service information below reflects the district’s debt service as of the last issue. Additionally, there may be an opportunity to lump in with the issuance of new debt a refunding to again capture the favorable interest rate market and provide a reduction in aggregate debt service.

DEBT SERVICE SCHEDULE

NONELECTORAL DEBT	Gross Outstanding
General Obligation Bonds, Series of 2016 (last maturity 2034) ^(2a)	\$ 9,175,000
General Obligation Bonds, Series of 2015 (Parameters NTE)(remaining portion) ⁽²⁾	15,825,000
General Obligation Bonds, Series of 2015 (last maturity 2029) ^(3a)	9,710,000
General Obligation Bonds, Series of 2015 (Parameters NTE)(remaining portion) ⁽³⁾	13,100,000
General Obligation Bonds, Series of 2013 (last maturity 2029)	4,990,000
General Obligation Bonds, Series of 2012 (last maturity 2029)	7,830,000
General Obligation Bonds, Series C of 2011 (last maturity 2025)	3,245,000
General Obligation Bonds, Series A of 2011 (last maturity 2025)	5,930,000
General Obligation Bonds, Series of 2009 (last maturity 2023)	16,990,000
General Obligation Bonds, Series of 2006 (last maturity 2029) ⁽⁴⁾	985,000
TOTAL NONELECTORAL DEBT	\$87,780,000
LEASE RENTAL DEBT	
TOTAL LEASE RENTAL DEBT	\$ 0
TOTAL PRINCIPAL OF DIRECT DEBT	\$87,780,000

(1) Includes the principal amount of the Bonds.

(2) \$25,000,000 authorized and adopted in a not-to-exceed parameters resolution on September 29, 2015 in connection with the School District's capital improvement plan, of this (2a) 2016 Bonds are being issued. This amount represents the balance of the authorized and incurred, but not yet issued bonds.

(3) \$23,500,000 authorized and adopted in a not-to-exceed parameters resolution on April 28, 2015 in connection with a refunding program relating to the School District's 2008 Bonds, of this (3a) 2015 Bonds were issued. This amount represents the balance of the authorized and incurred, but not yet issued bonds.

(4) This amount represents the balance of authorized and incurred, but not yet issued bonds.

BONDED INDEBTEDNESS AND DEBT RATIOS

DIRECT DEBT	Gross Outstanding	Local Effort or Net of Available Funds and Estimated State Aid⁽¹⁾
Nonelectoral Debt	\$87,780,000	\$84,737,532
Lease Rental Debt	0	0
TOTAL DIRECT DEBT	\$87,780,000	\$84,737,532
OVERLAPPING DEBT		
Montgomery County, General Obligation ⁽²⁾	\$9,564,949	\$9,564,949
Upper Moreland Township	3,358,333	3,358,333
TOTAL OVERLAPPING DEBT	\$12,923,282	\$12,923,282
TOTAL DIRECT AND OVERLAPPING DEBT	\$100,703,282	\$97,660,814
DEBT RATIOS		
Per Capita 2010	\$4,193.35	\$4,066.66
Percent 2015-16 (est.) Assessed Value	6.88%	6.67%
Percent 2015-16 (budgeted) Market Value	4.52%	4.39%

*Includes the principal amount of the Bonds.

⁽¹⁾ Gives effect to current appropriations for payment of debt service, and expected future State reimbursement of School District sinking fund payments based on current Aid Ratio. See "State Aid to School Districts."

⁽²⁾ Pro rata 2.48 percent share of \$385,100,851 principal outstanding.

Debt Limit and Remaining Borrowing Capacity

The statutory borrowing limit of the School District under the Act is computed as a percentage of the School District's "Borrowing Base". The "Borrowing Base" is defined as the annual arithmetic average of "Total Revenues" (as defined by the Act), for the three full fiscal years ended next preceding the date of incurring debt. The School District calculates its present borrowing base and borrowing capacity as follows:

Total Revenues for 2012-13	\$52,002,648
Total Revenues for 2013-14	\$53,263,709
Total Revenues for 2014-15	<u>\$56,978,734</u>
Total Revenues, Past Three Years	<u>\$162,245,092</u>
Annual Arithmetic Average (Borrowing Base)	<u>\$54,081,697</u>

Under the Debt Act as presently in effect, no school district shall incur any nonelectoral debt or lease rental debt, if the aggregate net principal amount of such new debt together with any other net nonelectoral debt and lease rental debt then outstanding, would cause the net nonelectoral debt plus net lease rental debt to exceed 225% of the Borrowing Base. The application of the aforesaid percentage to the School District's Borrowing Base produces the following product:

	<u>Legal Limit</u>	<u>Gross Debt Outstanding*</u>	<u>Remaining Borrowing Capacity</u>
<u>Net Non-electoral Debt and Lease Rental Debt Limit:</u>			
225% of Borrowing Base	\$121,683,819	\$87,780,000	\$33,903,819

REAL PROPERTY TAX RATE HISTORY

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
School District	26.770	26.770	27.220	27.650	28.260	28.7969
Upper Moreland Township	2.677	3.024	3.325	3.325	3.485	4.680
Montgomery County	2.695	2.695	3.152	3.152	3.152	3.152

REAL PROPERTY ASSESSMENT DATA

Year	Market Value	Assessed Value	Ratio
2011-12	\$2,164,147,280	\$1,452,911,519	67.14%
2012-13	2,204,236,003	1,450,560,877	65.81%
2013-14	2,209,476,631	1,453,957,637	65.81%
2014-15	2,221,503,239	1,461,095,112	65.77%
2015-16 ⁽¹⁾	2,226,600,869	1,464,447,852	65.77%

⁽¹⁾Market value estimated, based on last year's ratio and assessed value taken from the PDE 2028 Budget report for FYE 6/30/2016.
Source: The Tax Equalization Division (TED) (formerly PA State Tax Equalization Board (STEB))

Source: Pennsylvania State Tax Equalization Board.

ASSESSMENT BY LAND USE

	2010-11	2011-12	2012-13	2013-14	2014-15
Residential..	\$924,371,047	\$924,908,227	\$927,071,267	\$928,613,057	\$931,874,847
Lots	3,480,750	3,557,061	3,511,220	3,543,561	3,398,981
Industrial	77,205,150	74,016,050	73,702,440	73,687,390	73,459,050
Commercial	451,082,921	444,769,421	440,615,190	442,448,919	451,518,594
Agriculture ..	5,660,760	5,660,760	5,660,760	5,664,710	843,640
Total	\$1,461,800,628	\$1,452,911,519	\$1,450,560,877	\$1,453,957,637	\$1,461,095,112

Source: Pennsylvania State Tax Equalization Board.

REAL PROPERTY TAX COLLECTION DATA

Year	Assessed Valuation	Mills	Adjusted Levied⁽¹⁾
2010-11	\$1,461,800,628	26.7700	\$39,132,403
2011-12	1,452,911,519	26.7700	38,894,441
2012-13	1,453,957,637	27.2200	39,576,727
2013-14	1,461,095,112	28.2600	41,290,548
2014-15	1,462,131,272	28.7965	41,319,830

⁽¹⁾Flat billing plus penalties, less discounts and exonerations.

⁽²⁾Includes delinquent realty taxes collected for that fiscal year.

Source: School District Annual Financial Reports.

LARGEST TAXPAYERS IN THE DISTRICT

Owner	2015-16 Assessed Value
Good Mac Realty Partners	\$29,140,240
Blair Mill Associates ⁽¹⁾	21,940,900
New Century Associates Group LP ⁽¹⁾	20,236,000
Federal Realty Investment Trust ⁽¹⁾	16,489,230
Fulmore Heights Home Association ⁽²⁾	14,601,630
Bruce D. Michaels Realty Partners ⁽¹⁾	12,395,150
Maple Village	11,796,270
Philadelphia City Missionary	10,080,260
Jamestown Village Apartments	9,300,200
Willow Grove York LP ⁽¹⁾	8,672,280
Total	\$154,652,160

IMPACT OF TAXES ON A TAXPAYER

The median assessed value of a home in Upper Moreland for 2016 is \$72 including the homestead exclusion. The following table shows the impact over the past eight years of the total school real estate tax bill at face value on the property. Assessments reflect an assessed value and not current market value. The 2016-17 homestead farmstead relief reduces the tax bill for a homeowner by \$245 for a 2016-17 estimated median tax bill of \$3,748.

	Real Estate	Total	
Year	Millage (mills)	Tax Bill	Increase (dollars)
2008-09	24.090	\$ 3,082.79	
2009-10	25.320	\$ 3,240.20	157.41
2010-11	26.770	\$ 3,425.76	185.56
2011-12	26.770	\$ 3,425.76	0
2012-13	27.220	\$ 3,483.34	67.58
2013-14	27.650	\$ 3,538.37	53.03
2014-15	28.260	\$ 3,616.43	78.06
2015-16	28.7969	\$ 3,685.14	68.71
2016-17	29.4016	\$3,748.00	62.86

BUDGET FORECAST

The Upper Moreland Township School District presents forecasted data in the financial sections. This data is based upon trends and other economic assumptions relative to tax base, the economy of Pennsylvania and expenditure assumptions such as negotiated agreements.

Revenue is projected based on the following assumptions:

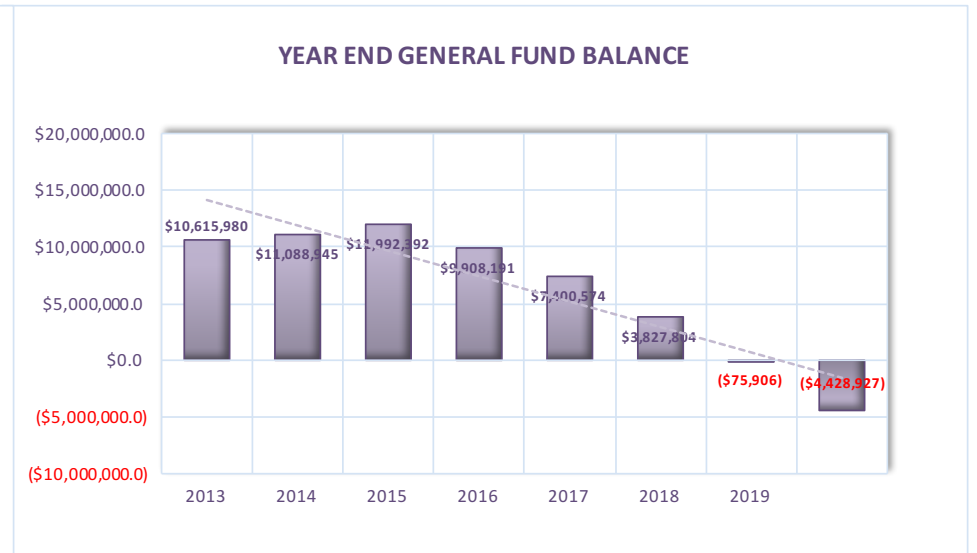
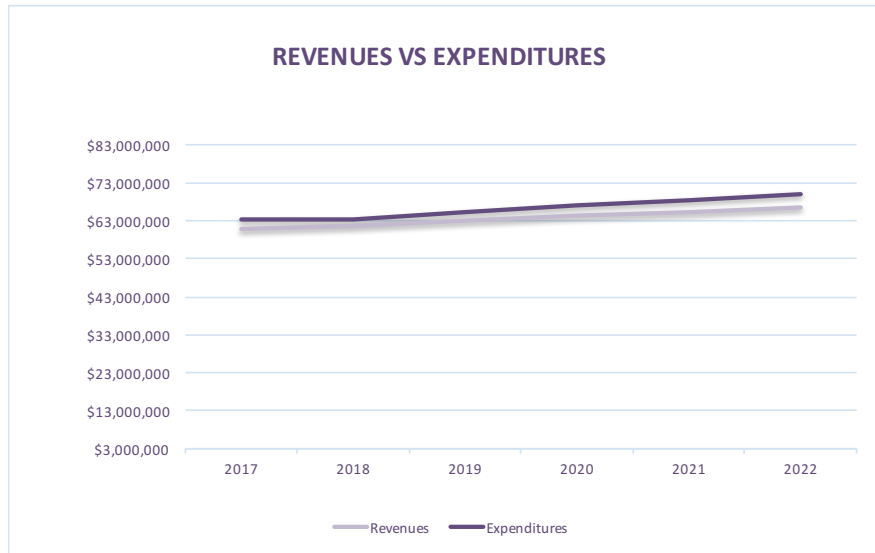
- Real estate assessment values will remain constant. Current economic conditions of the housing market coupled with assessment reductions/appeals would offset increases to the total assessed value; therefore, a static total will be used for forecasting.
- Increases to real estate tax rates will be 0% per year.
- State support will remain constant. Reimbursement for social security and PSERS will keep pace with wages and rates at the current reimbursement rate of 50%.
- Federal revenues will remain constant.

Expenditure assumptions assume the following:

- Salaries will increase with current negotiated agreements. Other salary assumptions benchmark salary increase to the state-wide average weekly wage increases.
- Annual retirement savings through attrition of professional staff.
- Benefits will increase per trend which mirrors actuarial trends and established rates for retirement contributions set by the school employees' pension board.
- Debt service will increase to meet projected middle school and athletic improvement needs
- A reduction in operational costs of buildings over time due to improved efficiencies.
- Other discretionary spending is expected to remain constant with current trends.

Upper Moreland Township School District General Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	2017	2018	% chg	2019	% chg	2020	% chg	2021	% chg	2022	% chg
REVENUE											
Local	\$47,533,143	\$47,922,947	0.82%	\$48,854,991	1.94%	\$49,825,668	1.99%	\$50,815,751	1.99%	\$51,825,629	1.99%
State	\$12,668,135	\$13,073,395	3.20%	\$13,381,637	2.36%	\$13,651,895	2.02%	\$13,797,831	1.07%	\$13,946,686	1.08%
Federal	\$485,490	\$485,490	0.00%	\$485,490	0.00%	\$485,490	0.00%	\$485,490	0.00%	\$485,490	0.00%
Transfers In	\$150,000	\$250,000	66.67%	\$250,000	0.00%	\$250,000	0.00%	\$250,000	0.00%	\$250,000	0.00%
TOTAL REVENUE	\$60,836,768	\$61,731,831	1.47%	\$62,972,117	2.01%	\$64,213,053	1.97%	\$65,349,073	1.77%	\$66,507,805	1.77%
EXPENDITURES											
Salary and Benefit Costs	\$43,766,729	\$43,766,729	0.00%	\$45,638,672	4.28%	\$47,343,905	3.74%	\$49,050,098	3.60%	\$50,588,844	3.14%
Other	\$19,577,656	\$19,577,656	0.00%	\$19,665,930	0.45%	\$19,531,923	-0.68%	\$19,515,975	-0.08%	\$19,403,720	-0.58%
TOTAL EXPENDITURES	\$63,344,385	\$63,344,385	0.00%	\$65,304,601	3.09%	\$66,875,828	2.41%	\$68,566,073	2.53%	\$69,992,563	2.08%
SURPLUS / DEFICIT	(\$2,507,617)	(\$1,612,554)		(\$2,332,484)		(\$2,662,775)		(\$3,217,001)		(\$3,484,759)	
BEGINNING FUND BALANCE	\$9,908,191	\$7,400,574		\$5,788,020		\$3,455,537		\$792,762		(\$2,424,239)	
PROJECTED YEAR END BALANCE	\$7,400,574	\$5,788,020		\$3,455,537		\$792,762		(\$2,424,239)		(\$5,908,998)	
FUND BALANCE AS % OF EXPENDITURES	11.68%	9.14%		5.29%		1.19%		-3.54%		-8.44%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	140.20%	109.65%		63.50%		14.23%		-42.43%		-101.31%	



Annual OPEB Cost and Net OPEB Obligation

The School District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the School District's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the School District's net OPEB obligation to the plan:

Normal cost.....	\$38,674
Amortization of unfunded actuarial accrued liability	42,209
Annual Contribution (ARC)	80,883
Interest on net OPEB obligation	32,566
Adjustment to ARC	(38,367)
Annual OPEB cost.....	75,082
Net OPEB contributions during the year	(99,215)
Increase in net obligation.....	(24,133)
Net OPEB obligation at beginning of year	501,021
Net OPEB Obligation at end of year	\$476,888

Year	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012	\$115,735	93.65%	\$505,452
2013	115,397	103.84%	501,021
2014	75,082	132.14%	476,888

2008 was the year of implementation of GASB Statement No. 45. The School District has elected to implement GASB Statement No. 45 prospectively.