32 Powerful Ways to Grow a Business Fast by Ryan Healy

There are essentially four over-arching strategies for growing a business. No more, no less.

Here they are:

- 1. Get more customers and clients.
- 2. Get your customers and clients to buy more frequently.
- 3. Get your customers and clients to spend more money per transaction.
- 4. Keep your customers longer.

While there are only four primary *strategies* for growing a business, there are literally dozens of different *techniques* you can use to implement these four strategies.

Strategies are important because they give us something concrete. They endure while techniques may come and go.

But the techniques are equally important. Strategies tell us WHAT to do; techniques tell us HOW to do it.

With that in mind, I've provided a list of 32 techniques for growing a business, all categorized by one of the four strategies.

This way, you can skip to the strategy you want to implement in your business, and focus only on those techniques.

Strategy #1: Get more customers and clients.

When we talk about growing a business, this is by far the most common approach: get more customers and clients.

And while this is certainly an important step (you MUST start here if you have no customers or clients yet), it is also the most expensive way to grow a business. And it takes the most effort, too.

Here are 9 ways to get more customers and clients:

- Drive more qualified traffic (paid or free) to your website.
- Improve the effectiveness of your ads, sales letters, and VSLs.
- Find new/better places to advertise (search ads; social media ads; media buys on websites your target market visits frequently; paid email drops; affiliates; podcasts; direct mail; newspaper and magazine ads; TV infomercials; social media; etc).
- Create stronger offers that appeal to more people in your target market.
- Enlist the help of affiliates to reach more people.
- Ask for referrals.
- Down-sell prospects who reject your initial offer.
- Craft irresistible guarantees so your customers have little or no risk when they buy.
- Host a webinar where you can demonstrate your expertise and ask for the sale.

Strategy #2: Get your customers/clients to buy more frequently.

Most entrepreneurs and business owners focus on getting the first sale, and then neglect to ever get a second.

This is unfortunate because you make much more profit on sales two, three, four, and so forth.

Here are 6 ways to get your customers and clients to buy from you more frequently:

- Create a customer mailing list. Send them customers-only offers on a weekly or monthly basis.
- Send out promotional emails to your house list on a more frequent basis.
- Run time-limited or quantity-limited promotions and use scarcity to get customers to act now instead of later.
- Design a product funnel that automatically moves your clients from one purchase to the next.
- Start a monthly continuity program that automatically bills customers every month. (Print newsletter, membership site, etc.)
- Use autoresponder email sequences to automatically introduce your prospects to all of your products.

Strategy #3: Get your customers/clients to spend more money per transaction.

This is probably the simplest and easiest way to grow a business. But for some reason, many entrepreneurs avoid this strategy because they fear how their customers will react. They fear their customers don't have more money to spend.

Here's a suggestion: Get over your fear.

By implementing these techniques, you can easily grow your business 5% or more within the next few months.

A word of caution though... raising prices is not something you do willynilly. It helps to have a good reason for raising prices. It also helps to add more value to a product/service.

Here are 8 ways to get your customers and clients to spend more money per transaction:

- Increase your fees and prices.
- Add more value to your products and services.
- After a person buys one product, up-sell or cross-sell them another related product.
- Offer payment plans on your expensive products and services.
- Offer discounted annual or quarterly options on all your monthly continuity products. (Example: \$30 a month or \$299 a year.)
- Charge for shipping separately. Or offer expedited shipping for an extra fee.
- Use phone sales to help close large ticket purchases.
- Do a product launch.

Strategy #4: Keep your customers longer.

This fourth strategy is often overlooked, but is highly effective.

If you can keep a customer or client for an extra month or two, or even an extra year, that could bring thousands of extra dollars to you — especially if you have a continuity program or a well-designed promotional calendar.

Here are 9 ways to encourage loyalty and keep your customers and clients for a longer period of time:

- Send out surprise bonus gifts with new purchases. (You may even consider giving away promotional items that are branded with your business name so you stay in the top of your customers' minds.)
- Create a follow-up sequence of communication designed to get customers and clients to actually <u>use</u> the product or service they've purchased. (This is based on "consumption theory"... the idea that customers who consume your product are most likely to continue using it.)
- Call your best customers and clients and thank them for their business.
- Send out birthday cards, Christmas cards, and handwritten notes.
- Deliver more value than you've promised to deliver. Go above and beyond.
- Ask your customers and clients for testimonials. (After a customer has publicly declared their support of you, they will automatically be more loyal to you and your business.)
- Create a loyalty program with incentives to encourage customer longevity. (For example, bonus gifts or free items that kick in after a certain level of purchases.)
- Publish the date when a person subscribes and/or becomes a customer. (Ex: Customer since 4/99.)
- Give your customers and clients public recognition in your newsletter, blog, or daily email.

So there you have it: 32 ways to grow business.

Now the only thing left for you to do is pick one or two of them and actually implement them. Learning is good; doing is better.

BONUS TIP: How to Make Growth Happen Naturally

If you're not currently measuring key metrics in your business, you should be.

That's because of a thing called The Hawthorne Effect. It states that whatever you measure tends to improve.

So by simply measuring important numbers in your business, you are likely to experience improvement and growth in your business.

If at the same time you also focus on some of the key strategies and techniques listed above, then growth may happen even faster.

About Ryan Healy

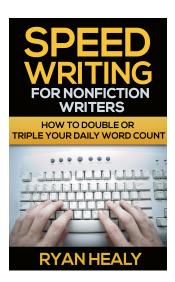
Ryan M. Healy is The Most Referred Direct Response Copywriter on the InternetTM. Since 2002, he's been helping his clients sell more of their products and services. He's worked with more than 200 clients in a variety of markets and written controls for Agora Financial, Lombardi Publishing, and the McAlvany Intelligence Advisor.

He's also worked with well-known marketers, including Alex Mandossian, Terry Dean, Mark Joyner, Josh Bezoni, Terri Levine, and Amish Shah.

And he's done quality control on tens of thousands of PPC ads for dozens of major companies, including Pottery Barn Kids, GEICO, Dell, Vitamin Shoppe, 1800PetMeds.com, KAYAK, Angie's List, ADT, Iberostar, Zazzle, and Ask.com.

Most importantly, Ryan has written hundreds of sales letters, crafted thousands of emails, and discovered what *really works* to bring in new customers and bigger profits.

Ryan is a faculty member of John Carlton's Simple Writing System. He is the author of <u>Speed Writing for Nonfiction</u> <u>Writers: How to Double or Triple Your Daily Word Count</u> and frequently publishes articles about how to write sales copy and advertisements.



Ryan has published multiple articles on Michel Fortin's blog; been referenced multiple times on Terry Dean's blog and in his print newsletter; been published in *Feed Front* and *Onward* magazines; and has been a regular contributor on Wordstream.com, the BoostCTR.com blog, and Charlie Cook's MarketingForSuccess.com blog.

Ryan lives in southeast Denver, Colorado. He's been married to Stephanie since 1999 and has six children.

Bookmark Ryan's blog & subscribe to his daily email at: https://RyanHealy.com