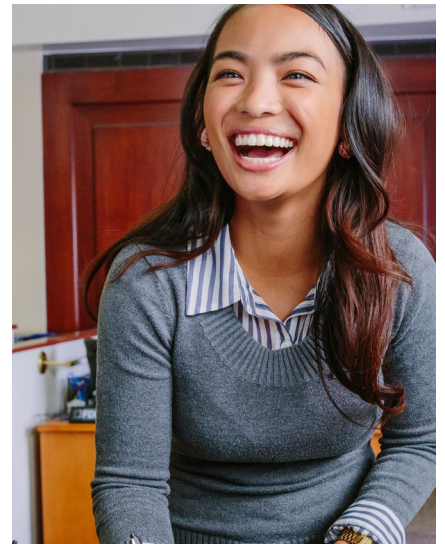


Welcome to U.S. Bank

Your complete guide to the transition
of State Farm Bank® personal and
business deposit accounts to U.S. Bank
occurring October 10, 2020



For more information visit
usbank.com/statefarm.



We're here for you.

We are very pleased to welcome you as a new U.S. Bank deposit customer.

At our core, we are dedicated to providing you with best-in-class banking services and to helping you achieve your financial goals. You can count on us for our expertise in a wide variety of banking products and services – all designed to make banking with us easy, convenient and rewarding. What's more, you will have access to U.S. Bank branches, ATMs and mobile and online banking tools so you can bank how you want.

As your State Farm Bank accounts transition to U.S. Bank, we will partner with you every step of the way to provide banking products and services that make banking safe, simple and convenient. Our relationships are built on trust, built every day through every interaction.

For the latest information on your new accounts with U.S. Bank or to access our Spanish translated version of the Financial Services Guide, please visit our dedicated website at usbank.com/statefarm.*

We appreciate your business and look forward to serving you.

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*Para ver esta Guía de Servicios Financieros en español, visite usbank.com/statefarm.

Si bien esta comunicación de U.S. Bank se ofrece en español, las futuras comunicaciones de U.S. Bank y los documentos relacionados con sus acuerdos contractuales, divulgaciones, notificaciones y estados de cuenta, así como los servicios en Internet y de la banca móvil pueden estar disponibles solamente en inglés. Usted debe poder leer y comprender estos documentos o tener asistencia en su traducción para poder entender y utilizar este producto o servicio. Los documentos en inglés están disponibles a petición suya.

Contact us

ON or BEFORE October 12, 2020

Monday-Sunday 8 a.m.-8 p.m. CT

State Farm helpline at U.S. Bank **855.554.3010**

AFTER October 12, 2020 | **Open 24 hours**

State Farm at U.S. Bank Servicing

Consumer deposit questions **800.890.2233**

Business deposit questions **800.688.7119**

Frequently Asked Questions about my account changes

Below are some of the most frequently asked questions concerning the transition of your accounts to U.S. Bank. More detail on these changes and other information is contained in this guide.

Please note: You may receive separate, additional notices from U.S. Bank that provide more detailed information on upcoming account changes. Please take a moment to review this information and, if necessary, act upon these changes per the instructions provided.

Are my account numbers changing?

Yes. It is necessary for U.S. Bank to renumber all deposit accounts when they transition to the U.S. Bank system. A letter containing your new checking, savings and money market numbers will be mailed to you in early September/late October. It will include a card that can be used for quick reference to your account information. If you have a Certificate of Deposit (CD) or an Individual Retirement Account (IRA) CD, you will be able to view your new account number in mobile and online banking beginning October 12, 2020. Your U.S. Bank CD maturity notice will also display your new account number. For additional questions related to your account, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under *Contact us*.

What will happen to my State Farm Bank Debit Card and/or State Farm Bank ATM Card?

You will be able to use your current State Farm Bank Debit and/or ATM Card – along with your existing Personal Identification Number (PIN) – until December 11, 2020, or until you receive and activate your new U.S. Bank State Farm® Visa® Debit and/or ATM Card.

You will receive a new U.S. Bank State Farm® Visa® Debit and/or ATM Card by November 7, 2020.

If your current State Farm Bank Debit Card only accesses a savings account, you will be receiving a new U.S. Bank ATM Card.

Will my Personal Identification Number (PIN) change?

No. Your PIN will not change. You will be able to use your existing PIN with your new U.S. Bank State Farm® Visa® Debit and/or ATM Card.

Will ATM Fees still be waived?

ATM transactions made at non-U.S. Bank ATMs may incur a fee.¹ See the “Pricing Information” sections located later in this brochure for more information.

When will my State Farm Bank Debit Card and/or ATM Card stop working?

Your State Farm Bank Debit Card and/or ATM Card will stop working on December 11, 2020 or after you activate your new card, whichever happens first.

Will I still be able to request cash back with my new U.S. Bank State Farm® Visa® Debit Card?

Yes. You will be able to request cash back when you enter your PIN with your debit card transaction.



For additional questions related to your account, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under Contact us.

1. Transactions at Non-U.S. Bank ATMs may be assessed ATM Transaction fees that are disclosed in the *Consumer Pricing Information* disclosure section titled “Miscellaneous Checking, Savings or Money Market Fees.” Additionally, Non-U.S. Bank ATM owners may apply a surcharge fee unless they participate in the MoneyPass® Network. To find MoneyPass ATM locations, please visit www.moneypass.com.

Frequently Asked Questions about my account changes

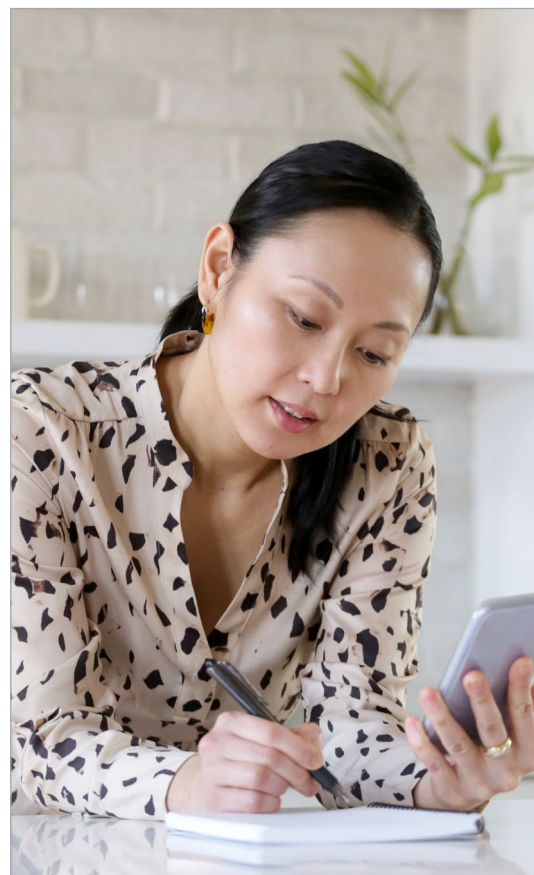
What will happen to my State Farm Bank Credit Card?

Your current State Farm Credit Card will be replaced with a new State Farm Credit Card in early 2021. Please continue to use your State Farm Credit Card as usual and watch for future U.S. Bank communications regarding your credit card account. Beginning on October 10, 2020, automatic payments to your State Farm Credit Card from your State Farm Bank checking or savings accounts will be discontinued. **Please make other arrangements to make a payment on or after this date. Beginning on October 12, 2020, you may establish automatic payments via U.S. Bank bill pay or set up automatic external transfers.**

Also, your State Farm Credit Card is not able to be used for overdraft protection on your new U.S. Bank deposit account. Please establish overdraft protection by linking an eligible account. See page 17 for additional information on overdraft protection.

Will my State Farm Bank checks continue to work?

Yes. You may continue to use your existing State Farm Bank checks and deposit slips until your supply runs out, for your deposit accounts following the transition of your accounts to U.S. Bank. You will be sent a letter in late September/early October with your new account number and instructions on how to order new U.S. Bank checks when you are ready.



Additional deposit account information

Four easy ways to make deposits beginning October 12, 2020.

Even though there may not be a U.S. Bank branch nearby, making a deposit is as easy as taking a photo with your mobile device.

- Mobile check deposit is safe and secure with the U.S. Bank Mobile App. Your mobile check deposit limits can be found in your mobile banking.
- Most U.S. Bank ATMs accept deposits 24 hours a day and many do not require an envelope. To find an ATM with deposit capabilities, please visit usbank.com/locations.
- U.S. Bank branches will welcome your deposit at the teller or drive-up window.
- Bank by mail is another option. Just endorse your checks and mail them in an envelope addressed to:
U.S. Bank
PO Box 1950
St. Paul, MN 55101-0950

How are my FDIC-insured deposits handled?

The FDIC will insure your State Farm Bank deposits separately from your existing U.S. Bank deposits for a period of 6 months. This means that all of your deposits will continue to have the same total coverage as before the transition. CDs previously held at State Farm Bank are separately insured until the earliest maturity date after the end of the six-month period. CDs that mature during the six-month period and are renewed for the same term and dollar amount as the original deposit (either with or without accrued interest added to the principal amount) will continue to be separately insured until the first maturity date after the six-month period. If a CD matures during the six-month period and is renewed for any other term or dollar amount, it would be separately insured only until the end of the six-month period. Your U.S. Bank deposit accounts are FDIC-insured to the maximum permitted by law.

Will I be able to access the funds in my accounts as they convert over to U.S. Bank?

Yes. You will have access to your entire available balance during the transition to U.S. Bank.

When will my deposited funds be available to me?

In most cases, you will have immediate access to the first \$225 of the total deposits made that business day and, generally, the remaining amount of the deposit will be available to you on the first business day after the day the deposit was made unless you are notified otherwise. You will find our U.S. Bank Funds Availability Policy, which applies to checking and savings accounts, beginning on page 50 of the enclosed *Your Deposit Account Agreement* booklet.

What if a deposit gets returned?

If you make a deposit and the item is returned for insufficient funds on the account, we will return that deposited item automatically to you. We will not redeposit the item. U.S. Bank has several ways to notify customers of an overdraft or returned item situation on an account. A notification is mailed the day after the occurrence, but there are other more immediate ways to know if your available balance falls below a certain amount or has become negative. Simply enroll in our mobile and online banking service so you can view your account transaction activity at any time. You can also set up a low minimum balance alert or a negative balance alert to be sent directly to you via email or text message on your mobile device.¹

If you have an automatic recurring transfer between your deposit accounts at State Farm Bank, those transfers will continue.

What about my existing stop payments?

If you currently have a stop payment on your account, it will remain in effect as your accounts convert to U.S. Bank for the duration stated below:

- Expiration date is before October 10, 2022 – stop payment date will remain the same.
- Expiration date is after October 10, 2022 – stop payment will expire on October 10, 2021.
- No expiration date – stop payment will expire on October 10, 2021.

1. Standard messaging charges apply through your mobile carrier. Message frequency depends on account settings.

Mobile and online banking at U.S. Bank

The best way to manage your account is electronically through mobile and online banking. Mobile and online banking at U.S. Bank are easy to set up, easy to use and secure. To help make your transition easier, here are some answers to commonly asked questions about mobile and online banking at U.S. Bank.

What are the benefits?

You can do most of your everyday banking securely from your home or just about anywhere, including:

- View your balances and available credit.
- Review electronic statements (e-statements) and transactions.
- Receive customized alerts about account activity that's important to you.
- Manage and pay bills.
- Deposit checks¹ using the U.S. Bank Mobile App.
- Send,² receive and request³ money with Zelle[®].
- Use simple and secure debit card controls (e.g., lock and unlock your card or report your card lost or stolen).
- Find the nearest U.S. Bank branch or ATM.
- And more!

When can I access my deposit account information in mobile and online banking?

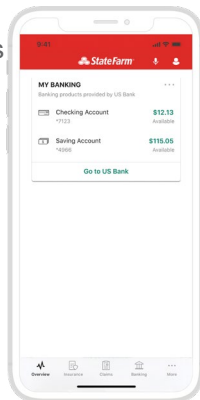
Beginning October 12, 2020, you'll be able to enroll in U.S. Bank mobile and online banking at usbank.com or in the U.S. Bank Mobile App.

How do I enroll in mobile and online banking?

A simpler enrollment process which will grant U.S. Bank digital credentials has been designed just for you and can be accessed from State Farm and U.S. Bank digital properties.

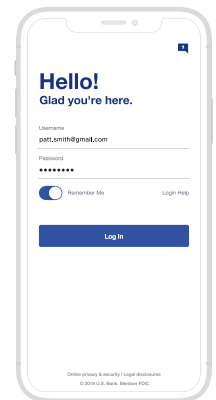
From the State Farm mobile app or at statefarm.com (personal accounts only)

- Open the State Farm mobile app or visit statefarm.com
- Click on account and follow the step-by-step instructions



From the U.S. Bank Mobile App

- Download the U.S. Bank Mobile App on your Android™ or iPhone[®]
- Open the app and click *Create a username and password*
- On the first screen, use your U.S. Bank account number or your State Farm bank debit card number and the last 4 digits of your Social Security Number (SSN)
- Follow the step-by-step instructions



At usbank.com

- Visit usbank.com/statefarm-enroll
- On the first screen, use your U.S. Bank account number or your State Farm bank debit card number and the last 4 digits of your Social Security Number (SSN)
- Follow the remaining step-by-step instructions

Visit exploreusbank.com for simple, interactive demos within Digital Explorer that show you how to do everyday banking tasks in the U.S. Bank Mobile App or U.S. Bank online banking.

1. Eligibility requirements and restrictions apply. Please refer to the Digital Services Agreement for more information. 2. Must have a bank account in the U.S. to use Zelle. Terms and conditions apply. 3. Requests for money with Zelle (including Split requests) sent to a U.S. mobile number require that the mobile number first be enrolled with Zelle. Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

Android is a trademark of Google LLC.

iPhone is a trademark of Apple Inc.

Mobile and online banking at U.S. Bank

Is U.S. Bank mobile and online banking secure?

Yes. Our online banking security uses advanced encryption and monitoring technology to ensure your money stays safe and secure. To keep your personal information confidential, we have strict policies and procedures in place. Only you have access to your accounts with your username and password. We strongly suggest you do not share your username, password, PIN or account number with anyone. U.S. Bank will never request this type of information via email.



Will I still be able to use my State Farm mobile app and statefarm.com for banking?

For personal deposit accounts, after conversion, when you log in to the State Farm mobile app or statefarm.com, you will be able to see your converted U.S. Bank balances. To service your converted accounts simply tap on the account and you will be taken to the U.S. Bank Mobile App or usbank.com. You'll also have access to the U.S. Bank and State Farm alliance MarketPlace that provides U.S. Bank product information.

Will my historical electronic statements (e-statements) transfer?

If you had e-statements at State Farm Bank for your deposits, they will not transfer to U.S. Bank mobile or online banking, but you will be able to order a copy of your statements through U.S. Bank online or mobile banking. A copy of a paper statement is \$6 per statement. For your convenience, we recommend that you print past State Farm Bank statements, on or before October 9, 2020, for your records. You also will be able to sign up for e-statements when you enroll.

Many customers prefer to receive e-statements (online statements). There are many benefits to e-statements:

- A safer, more secure method of delivery.
- Receive documents 2-3 days sooner than if delivered by mail.
- Receive a monthly alert when your e-statement is ready to view.
- Reduce your paper trail.

You will be able to sign up for e-statements when you enroll in U.S. Bank mobile and online banking. Simply log in to mobile and online banking at usbank.com or download the U.S. Bank Mobile App, beginning October 12, 2020.

If you choose to continue with paper statements, they will automatically be combined within one full statement cycle after October 10, 2020. Converting Easy Checking accounts will have the first 12 months of paper statement fees waived. See page 22 for more fee details.

Will my alerts transfer?

We've done our best to match the current alerts set on your State Farm Bank accounts with alerts that are available at U.S. Bank. When you enroll in U.S. Bank mobile and online banking your alerts will be set up on your accounts. Some alerts may not have transferred because we did not have a match, so we recommend you review the alerts set on your accounts upon enrollment.

Will my scheduled bill payments transfer?

Yes. Once you enroll in U.S. Bank mobile and online banking, your existing bills and biller information on the State Farm Bank bill pay system will automatically transfer. Twelve months of your State Farm Bank bill pay history will transfer to your new U.S. Bank account in mobile and online banking. We recommend that you log in to your U.S. Bank account and validate that your billers, automatic and scheduled payments were transferred accurately.

Will my payroll direct deposit or my pre-established automatic debits and/or credits continue?

U.S. Bank will automatically notify financial institutions originating direct deposit and other automatic debit or credit transactions to your account of the new U.S. Bank routing number and your new account number. However, please note that based on our notification, the originator of your automatic debit or credit transaction may contact you to verify the changes and ask you to complete new paperwork to have the automatic transaction continue. We recommend that you contact the originator once you receive your new routing number and account number, and inform them of the changes effective October 10, 2020, to eliminate possible disruption in automated transaction processing.

| Timeline and special notes | |
|----------------------------|--|
| October 9, 2020 | Last day you will have access to State Farm digital banking and bill pay. |
| October 10, 2020 | All State Farm digital banking bill payments scheduled to be paid after October 9, 2020, will be paid on the date requested. |
| October 12, 2020 | Enroll in U.S. Bank mobile and online banking through the U.S. Bank Mobile App or at usbank.com/statefarm-enroll . If you utilize State Farm digital bill pay, validate your biller information and any scheduled bill payments. |

Transitioning your State Farm Bank personal account(s)

What will happen to my State Farm Bank checking account?

Beginning October 10, 2020, your personal checking account will automatically change to a U.S. Bank checking account and come with great features. Important additional information for your account begins on page 18.

Please see the chart below for your new checking account name.

Updated account names

| If your current State Farm Bank account is: | Your updated U.S. Bank account name will be: | In late September/early October, you will receive a separate letter with your updated account number. That letter will give instructions on how to order new U.S. Bank checks when you are ready. |
|---|--|---|
| Checking | Easy Checking | |
| Employee Checking | | |
| Interest Checking | | |
| Employee Interest Checking | | |

Will I still be able to use my current checks?

Yes. You may continue to use your existing State Farm Bank checks and deposit slips until your supply runs out, for your deposit accounts following the transition of your accounts to U.S. Bank. You will be sent a letter in late September/early October with your new account number and instructions on how to order new U.S. Bank checks when you are ready.

What will happen to my savings and money market accounts at State Farm Bank?

Beginning October 10, 2020, your savings and money market accounts at State Farm Bank will have an updated name; please refer to the chart below. Important additional information for your account begins on page 21.

It is necessary for us to assign a new account number to your savings or money market account. You may continue to use your existing account deposit slips and checks until your supply runs out.

Updated account names

| If your current State Farm Bank account is: | Your updated U.S. Bank account name will be: | In late September/early October 2020, you will receive a letter with your updated savings or money market account number and instructions as to how you can order new checks and deposit slips for your accounts. |
|---|--|---|
| Money Market Savings | Elite Money Market | |
| Employee Money Market Savings | | |
| Traditional IRA Money Market | Retirement Money Market | |
| Roth IRA Money Market | | |
| Savings | Standard Savings | |

Personal accounts – statement update

Whether you currently receive e-statements (online) or paper statements, you will receive a final paper State Farm Bank account statement for each of your State Farm Bank checking, money market or savings accounts in the mail shortly after October 9, 2020. This statement will reflect any account activity between your most recent statement and October 9, 2020. Starting with the activity on October 10, 2020, you will receive a U.S. Bank account statement.

If you had online statements at State Farm Bank, you will automatically be enrolled to receive online statements when you enroll in U.S. Bank digital banking. Past State Farm Bank statements will not be viewable through your mobile and online banking, however you will be able to order copies of paper statements at \$6 per copy. We recommend that you print any online statements from your State Farm Bank digital banking you would like to retain.

State Farm Banking Benefits – Deposit Introductory and Deposit Relationship Package update

These programs will not continue at U.S. Bank. If you have an introductory interest rate on a consumer Money Market Savings account as a result of being eligible through the Banking Benefits – Deposit Introductory program, it will continue through your introductory period expiration date. However, at the end of your introductory period the interest rate on your money market will move to the U.S. Bank standard rate. If you have a relationship interest rate on a consumer Money Market Savings account, the rate will adjust to the U.S. Bank standard rate.

What will happen to my State Farm Bank Certificates of Deposit?

If you have a State Farm Bank Certificate of Deposit (CD) with a fixed interest rate, your interest rate and maturity date will remain the same until your certificate matures.

Your current State Farm Bank CDs will maintain their existing interest rates and maturity dates. Your CD will receive a new account number which will display on your U.S. Bank mobile and online banking. Additionally, the new account number for your CD will appear on its next maturity notice.

The form in which your interest is paid – added to the account, transferred to another account or by check – will not change. If you earn interest and move to another state, U.S. Bank will report the interest earned during the time you lived in each state.

If you are currently making deposits to your CD, you will be able to continue to make deposits to your CDs through the first maturity after October 10, 2020. Upon the first renewal, the ability to add a deposit during the term of the CD will no longer be available. For customers who make regular deposits to a CD, a money market or a savings account is a more flexible alternative for the long term. Large balances can be converted to a CD as they accumulate.

A note about “Odd Term” CDs or CD Specials: If you opened a promotional CD with a term other than 12, 24, 36, 48 or 60 months, it will automatically renew at the same term, and receive the rate for the CD term that is closest but not exceeding the term of your current CD, unless you request a different term (e.g., you have a 30-month odd term CD, your renewal rate will default to the 24-month rate).

You may request to have your CD summary information added to your checking account statement beginning October 12, 2020.

Transitioning your State Farm Bank CD and IRA account(s)

Below are the new terms and early withdrawal penalties that will apply to your CD as of October 10, 2020. Please read these carefully. If you do not agree with these terms, you may withdraw the full amount of your CD prior to its first renewal date beginning October 12, 2020, without incurring an early withdrawal penalty or fees.

Rate information – The interest rate on your account may be adjusted upon renewal. Unless otherwise indicated, you will earn this adjusted rate for the next term of your certificate. The Annual Percentage Yield assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.

Balance computation method – Upon the first renewal of your State Farm Bank CD we will use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue the business day you deposit non-cash items (e.g., checks).

Compounding and crediting of interest – Interest will be credited annually on the anniversary date for certificates with maturities greater than one year, at maturity for certificates less than one year or, at your option, at the credit frequency listed on your original certificate of deposit receipt and agreement. Interest will be compounded daily after the first CD renewal after October 10, 2020.

Renewal policy – Unless notified otherwise, CDs will automatically renew at maturity. A maturity notice is generated and mailed approximately 14 days prior to the maturity. You will have one opportunity during the grace period of ten (10) calendar days from the maturity date to make changes, add funds and/or withdraw funds without penalty. If the amount withdrawn is deposited into another time certificate at U.S. Bank within this ten (10) day period, interest will be paid during the ten (10) day period at the rate applicable to the new certificate. The bank may, upon not less than 30 days written notice, elect to call a certificate for payment on a maturity date.

Transaction limitations – You may not make deposits into your account until the maturity date. You may make partial withdrawals from your account prior to maturity; however, we will impose the early withdrawal penalty on the amount withdrawn. Interest which has accrued or capitalized since the last renewal date may be withdrawn without penalty at any time. The minimum partial withdrawal amount is \$500. If a partial withdrawal is made, your remaining balance must meet minimum opening balance requirements.

Minimum balance requirement – The minimum amount required to open a standard CD is \$500. The minimum amount required to open a CD Special is \$1,000.

General provision – This deposit is not transferable. This certificate may not be paid to any person other than the named depositor(s). Any person requesting payment of this certificate will be required to establish to the satisfaction of the bank, that s(he) is the depositor.

Early withdrawal penalty – (immediately applies to all CDs transferred to U.S. Bank) – A CD is an agreement to keep the funds on deposit with the bank until the current maturity date. Except as required by law, withdrawal prior to maturity will be permitted only with consent of the bank, which may only be given at the time of withdrawal. The following fees and penalties charged for early withdrawals and redemptions are effective immediately upon transfer of your State Farm Bank CD to U.S. Bank:

- If your account has a term of six months or less, the penalty will be the greater of A or B, plus a \$25 early withdrawal fee.
 - A. All interest that would have been earned on the funds withdrawn if held for the entire term;
 - B. 1% of the amount withdrawn.
- If your account has a term of greater than six months through 12 months, the penalty will be the greater of A or B, plus a \$25 early withdrawal fee.
 - A. One-half of the interest that would have been earned on the funds withdrawn if held for the entire term;
 - B. 1% of the amount withdrawn.
- If your account has a term greater than one year, the penalty will be the greater of either A or B, plus a \$25 early withdrawal fee.
 - A. One-half of the interest that would have been earned on the funds withdrawn if held for the entire term;
 - B. 3% of the amount withdrawn.

The penalty may be waived in the case of death or judicially declared mental incompetence of any owner of the certificate. The penalty may also be waived on CD IRAs in the case of permanent disability of the owner or for normal or required distribution of retirement funds at age 70½ or beyond.

Please review the enclosed *Your Deposit Account Agreement* (page 42) and the *Consumer Pricing Information* section for additional information applicable to Certificates of Deposit.

What will happen to my IRA?

If your IRA is invested in a State Farm Bank Certificate of Deposit, your rate and term will remain the same until maturity. Please read the section “What will happen to my CD?” if your IRA is invested in a CD. If your IRA is invested in a money market account, it will be called a U.S. Bank Retirement Money Market.

Beginning October 10, 2020, U.S. Bank will become the custodian of your IRA Plan. The terms and conditions of your IRA Plan remain the same. See page 22 for IRA Plan fee details. U.S. Bank will waive annual IRA Plan fees for converted State Farm Bank IRAs in 2021.

Your plan and account number will be updated. Quarterly statements with all activity and interest paid are sent for IRA Plans that include a Retirement Money Market account. IRA Plans that only contain Certificates of Deposit will receive an annual year-end IRA plan statement that displays activity and interest paid for all accounts within your IRA plan.

If you had an existing IRA plan at U.S. Bank and one with State Farm Bank, you will receive two year-end statements and two tax documents. This year-end statement also serves as disclosure for your 5498 information for the previous tax year. If contributions are made January 1 through April 15 for the previous tax year, an updated 5498 form will be mailed to you each May.

If you are currently receiving electronic statements for your IRA, these will be converted to paper statements. You may choose to add summary information for your IRA to your checking account statement or combining your IRA Plans by calling us beginning October 12, 2020.



For additional questions related to your account, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under Contact us.

If you are currently making contributions to your CD IRA during the term, you will be able to continue to do so through the first maturity beginning October 12, 2020. Upon the first renewal, the ability to add a deposit during the term of the CD IRA will no longer be available. Contributions can only be made during the grace period upon renewal of your CD.

For customers who make regular deposits to a CD IRA, a Retirement Money Market is a more flexible alternative over the long term. Large balances can be converted to a CD IRA as they accumulate.

However, please note that beginning October 12, 2020, customers age 59 ½ or older will no longer have the ability to withdraw funds and change terms on a CD IRA during the term of the CD without penalties and fees. Automatic recurring IRA distributions can be set up penalty-free from a CD IRA for customers age 59 ½ or older.

Transitioning your State Farm Bank business account(s)

What will happen to my State Farm Bank business checking account?

Beginning October 10, 2020, your business checking account name will change. See page 23 of this guide for account details including pricing and interest information.

Please see the chart below for your new checking account name.

Updated account names

| If your current State Farm Bank account is: | Your updated U.S. Bank account name will be: | As a courtesy to our customers, your analysis service charges* will be waived for activity generated in October and November 2020. |
|---|--|--|
| Agent Interest Business Checking | Gold Business Checking Package | |
| Agent Business Checking | Silver Business Checking Package | |
| Business Checking | | |
| Non-Profit Interest Checking | Non-Profit Checking | |
| Non-Profit Checking | | |

Business account statement update.

You will receive a final paper statement for each of your State Farm Bank business checking, money market or savings accounts in the mail shortly after October 10, 2020. This statement will reflect any account activity between your most recent statement and October 9, 2020. Starting with activity on October 10, 2020, you will receive a U.S. Bank account statement. Checking and money market statements will reflect activity through the end of each month and will be mailed 3-5 days following the last day of your statement. The Basic Business Savings account statement will be mailed after the 17th business day of each month.

Will I still be able to use my checks and deposit slips?

Your existing State Farm Bank documents will continue to be honored, so you may continue to use your existing checks and deposit slips until your supply runs out, for your deposit accounts following the transition of your accounts to U.S. Bank. Please note, we're offering you a discount on your first order of U.S. Bank business checks!¹

It is necessary for us to update your business checking, money market and savings account number. In late September/early October, you will receive a separate letter with your updated account number and directions on how to order new U.S. Bank checks and deposit slips. Once you receive your new documents, we would like you to begin using them right away.

When you obtain new U.S. Bank checks you should shred or destroy any remaining State Farm Bank checks.

Important note: If you currently use special signature instructions on your checks, these will no longer be available beginning October 10, 2020. However, there may be U.S. Bank services that meet your needs for fraud protection, such as Check Filter, Positive Pay, Reverse Positive Pay, Information Reporting, ACH Block and more. Please call us for details.



For additional questions related to your account, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under Contact us.

*Generally, service charges such as maintenance fees, transaction fees and other activity fees are assessed on the tenth business day of the month following the month in which they occurred. For example, service charges assessed in February 2021 will be for account activity that occurred in January 2021.

1. Up to \$50 credit on your first business check order, per account for accounts converting to Silver Business Package Checking. Accounts converting to Gold Business Checking will receive up to a \$100 credit on the first business check order. Offer expires December 31, 2020.

What will happen to my Business Savings and Money Market Accounts at State Farm Bank?

Beginning October 10, 2020 your business money market and savings accounts will have new names. Please see page 24 for account details including pricing and interest information.

Please see the chart below for your new account name.

Updated account names

| If your current State Farm Bank account is: | Your updated U.S. Bank account name will be: |
|---|--|
| Business Money Market | Platinum Business Money Market |
| Non-Profit Money Market | |
| Public Funds Money Market | Preferred Business Money Market |
| Business Savings | Basic Business Savings |
| Non-Profit Savings | |
| Public Funds Savings | |



Setting up account-to-account transfers and bill payment

We all move money around every day. We do it to make purchases, pay bills, or save for our future. Money movement is crucial to our lives and there are many ways to do it based on the purpose or frequency you need. You might choose to give/send the payment yourself; sometimes you may request the money to be taken from your account by the merchant. It all depends on the amount of control and convenience you want.

At U.S. Bank, we give you multiple money movement options so you can decide which works best for you. Here are your options for the most common situations:

Account-to-account transfers – There are many reasons we need to move money from account to account:

- Overdraft protection** Protect your checking or money market accounts from overdraft by linking another deposit account for protection.
- Saving money** Regular or one-time transfers to accounts like savings or money market.
- Funding another account** You may want to move money from one account to another for something like a major purchase.

Account-to-account transfers can also be done to an account outside of U.S. Bank, provided the owners named on both accounts match.

Bill payments – When you pay your bills through U.S. Bank mobile and online banking, you're in charge. Set up advance or recurring electronic payments (or checks) to be delivered on the date you choose. You can edit or cancel any payment up to the time it's processed. In addition to one-time payments, bill pay offers the following options:

- Recurring** Set up automatic monthly payments to payees. This is a great option for payments that generally are a fixed amount every month, such as your mortgage or car payment.
- E-bills** Many companies can deliver e-bills – free electronic versions of your paper bills – directly to your account in mobile and online banking. Customers like this option for bills that can vary, such as utility or credit card bills.

I already have transfers and bill pay set up at State Farm Bank. Will it stay the same?

If you are transferring from a current State Farm Bank deposit account (checking, savings, money market) to another State Farm Bank deposit account, there is **no action required**.

| Type of Transfer | From | To | Action required? | Notes |
|---|--|---|------------------|--|
| Overdraft protection | State Farm Bank Deposit account | State Farm Bank Deposit account | No | There is no action required on your part, if account names match and it is consumer-to-consumer or business-to-business-accounts. ¹ |
| Account-to-account transfers | State Farm Bank Deposit account | State Farm Bank Deposit account | No | There is no action required on your part. |
| IRA distributions or CD interest payments | State Farm Bank IRA money market or CD | State Farm Bank Deposit account or non-State Farm account | No | There is no action required on your part. |
| Bill payments | State Farm Bank Deposit account | Any payee | No | While no direct action is required, we do recommend you validate that all of your payees and scheduled payments have transferred properly. |

1. U.S. Bank supports Overdraft protection from/to Consumer accounts or from/to Business accounts with the same ownership.

If you are transferring funds between deposit and credit accounts (e.g., auto, mortgage, or credit card accounts), there is **additional action required on your part**.

| Type of Transfer | From | To | Action required? | Notes |
|------------------------------------|---------------------------------|---|------------------|--|
| Overdraft protection | State Farm Bank Credit account | State Farm Bank Deposit account | Yes | When your credit card transitions to U.S. Bank in 2021, you can link the credit card to the checking account again. Until then the card cannot be used for overdraft protection. |
| Account-to-account transfers | State Farm Bank Deposit account | Non-State Farm Bank account | Yes | You can set up recurring transfers within online banking. You choose the amount and frequency. ¹ |
| Account-to-account transfers | State Farm Bank Deposit account | State Farm Bank Credit Card or loan account | Yes | Simply enroll in bill pay, add a biller and schedule your payment. |
| Wire transfers (business accounts) | Any account | Any account | Yes | This will need to be re-established. |



1. Future-dated transfer set up through State Farm will need to be set up on your U.S. Bank account after October 10, 2020.

Overdrafts and overdraft fees

Your checking and money market accounts will convert with our standard overdraft coverage (please see page 17 of the *Your Deposit Account Agreement*).

You have a choice to make about your checking or money market account – tell us if you want overdraft coverage for ATM and debit card transactions.

What is an overdraft?

An overdraft occurs when you do not have enough money in your account to cover a transaction and we pay it on your behalf. We can cover your overdraft in two different ways:

1. We have *standard overdraft* coverage that comes with your account.
2. We also offer overdraft protection plans which may be less expensive than our standard overdraft coverage, such as linking to another deposit or line of credit account. See the next section for information related to your existing overdraft protection that may transfer to U.S. Bank.

What is the standard overdraft coverage that comes with my account?

As part of our standard overdraft coverage, we will authorize and pay overdrafts for these types of transactions at our discretion:

- Checks and other transactions using your checking account number.
- Automatic bill payments.
- Recurring debit card transactions, such as setting up your debit card to automatically pay a monthly gym membership.

We will not authorize and pay overdrafts for these types of transactions unless you say “yes” to ATM and Debit Card Overdraft Coverage.

- ATM transactions.
- Everyday debit card transactions (purchases made with your debit card on a day-to-day basis).

U.S. Bank pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined or returned. We charge an Overdraft Returned Fee for each item that we return because it exceeds your available balance on any given day.

How do I make my Overdraft Coverage election?

Beginning October 12, 2020, if you want U.S. Bank to authorize and pay overdrafts on ATM and everyday debit card transactions as part of your account’s standard overdraft coverage:

- Log in to U.S. Bank online banking and select Overdraft Options.
- *For additional questions related to your account, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under Contact us.*

How much does overdraft coverage cost?

There is no charge for overdraft coverage, though there are Overdraft Paid/Return Fees and Extended Overdraft Fees depending on your coverage selected.

U.S. Bank will charge an Overdraft Paid Fee of \$36.00 for each overdraft item we pay on your behalf. Whether we charge the fee is based upon the dollar amount of the item, meaning:

- There will be no Overdraft Paid Fee for each overdraft item we pay on your behalf that is \$5.00 or less
- The Overdraft Paid Fee is \$36.00 for each overdraft item we pay on your behalf that is \$5.01 or more. You will be charged an Extended Overdraft Fee of \$36.00 if the available balance remains negative for seven consecutive calendar days; you will be charged the \$36.00 on the eighth calendar day.

Are there limits to what I could be charged for overdrafts?

U.S. Bank limits the number of charges to a daily maximum of four Overdraft Fees per day, no matter how many items we pay or return on your behalf. The Overdraft Fees assessed can be Overdraft Paid Fees, Overdraft Return Fees or a combination of both. We know it is sometimes difficult to track every transaction. In the event the available balance at the end of the business day is or would be overdrawn \$5.01 or more, an Overdraft Paid and/or Overdraft Returned Fee(s) may be assessed. In the event your available balance at the end of the business day is or would be overdrawn by \$5.00 or less, we will not charge an Overdraft Paid or Returned Fee.

Change your mind?

You always have the right to change your choice by contacting us in one of the ways described above.

How else can U.S. Bank help me avoid overdrafts?

To help you manage your account, we can alert you if your balance is low with a text message or email. Sign up for this service by logging in to your digital account at usbank.com.

Overdraft protection information

What will happen to my current overdraft protection options?

If you currently have overdraft protection on your checking account, this protection will discontinue for accounts linked to your State Farm Bank credit card, and in most situations will continue for accounts linked to another deposit accounts. However, beginning October 10, 2020, there will be some updates to your overdraft protection service, such as the amount transferred, interest rates and fee. Below are a few situations that will affect your overdraft protection.

- If you currently have overdraft protection linked with your State Farm Bank credit card or line of credit, this will be discontinued as of October 10, 2020.
- Personal accounts and business accounts cannot be linked together for overdraft protection. Personal and business accounts currently linked together for overdraft protection will not continue to be linked.
- If you currently have an account linked to your checking account and they have different account holders than your checking account, this account may not be linked for overdraft protection beginning October 10, 2020.

To avoid any fees, you can link another account or open a new deposit account before October 10, 2020, to manage your overdraft protection.

How Overdraft Protection works

Once you link your accounts, funds will automatically be transferred from the linked overdraft protection account as follows:

- If the negative Available Balance in your checking account is \$5.01 or more, funds may be transferred in multiples of \$50. You can find the overdraft protection transfer fees in the *Consumer Pricing Information*.
- If your negative Available Balance is \$5.00 or less, the transfer amount will be \$5.00, and the overdraft protection transfer fee will be waived. When the overdraft protection transfer is made from a linked deposit account (U.S. Bank consumer savings account, money market or a secondary checking account), there is no fee.

Account holders who are signers on the checking account must also be signers on the account linked for Overdraft Protection. Overdraft account signers – Account holders who are signers on the checking account must also be signers on the account linked for overdraft protection.

Consumer Pricing Information

| Checking Options | Easy Checking | Safe Debit Account ⁸ |
|--|--|--|
| Minimum Opening Deposit ¹ | \$25 | \$25 (Available for new accounts in December 2020) |
| Monthly Maintenance Fee | \$6.95 | \$4.95 |
| Requirement to Waive Monthly Maintenance Fee | State Farm Customer Benefit: Monthly Maintenance fee waived for first 12 months after conversion or account open date and is nontransferable. OR No Monthly Maintenance Fee with one of the following: – Combined monthly direct deposits totaling \$1,000+, OR – Average account balance ³ of \$1,500, OR – Account holder(s) age 65 or greater | Monthly Maintenance Fee cannot be waived |
| Interest Tiers ² | None | None |
| ATM Transactions | – No ATM Transaction fee at U.S. Bank ATMs. – State Farm Customer Benefit: No ATM Transaction fee charged on first Non-U.S. Bank ATM Transaction per statement period (Non-U.S. Bank ATM Transaction fees apply after one). ⁴ | – No ATM Transaction fees at U.S. Bank ATMs. – Non-U.S. Bank ATM Transaction fees apply. ⁴ |
| Paper Statement Fee | – State Farm Customer Benefit: Paper Statement fee is waived for converted Easy Checking accounts the first 12 months after conversion. – \$2.00 Paper Statement Fee ⁵ applies unless enrolled in e-statements. – \$2.00 Paper Statement Fee ⁵ waived for account holder(s) age 65 or greater. | – No Paper Statement Fee. |
| Additional Features | – State Farm customer benefit: Free initial box of U.S. Bank logo checks or 50% discount on other personal designs. 50% discount on re-orders (U.S. Bank logo or personal) – No Overdraft Protection Transfer Fee ⁶ when a transfer is made from a linked deposit account (U.S. Bank consumer savings account, money market, or a secondary checking account). | – No checks – No overdraft fees – Discount on money orders |

- Accounts opened through online, mobile or phone banking must have an opening deposit or the account will close after 30 days. Once the opening deposit has been made, to keep an account open it must have a positive balance or deposit/withdrawal activity. An account will automatically close if it has a zero balance and no deposit/withdrawal activity for four consecutive months.
- Variable rate account. Interest rates are determined at the bank's discretion and can change at any time. Speak to a banker for current deposit rates, disclosures on rates, compounding and crediting, and other balance information.
- The average account balance for Easy Checking is calculated by adding the balance at the end of each calendar day in the statement period and dividing that sum by the total number of calendar days within the statement period.
- Transactions at Non-U.S. Bank ATMs may be assessed ATM Transaction fees that are disclosed in the section titled "Miscellaneous Checking, Savings or Money Market Fees." Additionally, Non-U.S. Bank ATM owners may apply a surcharge fee unless they participate in the MoneyPass[®] Network. To find MoneyPass ATM locations, select "Show MoneyPass[®] ATM Network locations" in the ATM locator <https://locations.usbank.com/search.html>.
- Additional fees may apply for Statements with Check Images and Statements with Check Return. For additional fee information see Miscellaneous Checking, Savings or Money Market Fees section. Check Images are available with paper or e-statements. Check Return is only available with paper statements. Accounts with the Senior customer indicator receive \$1.00 discount per statement cycle for Statement with Check Return fee and the Statement with Check Images fee is waived.

- If you have linked eligible accounts, and the negative Available Balance in your checking account is \$5.01 or more, the advance amount will transfer in multiples of \$50.00. If however, the negative Available Balance is \$5.00 or less, the amount advanced will be \$5.00 and the Overdraft Protection Transfer Fee will be waived. Refer to *Your Deposit Account Agreement*, section titled "Overdraft Protection Plans," for additional information.
- Student enrolled in high school, technical college, trade school or university.
- No checks issued/use of checks is not permitted. Safe Debit Account subject to terms and conditions and fees and charges for select services. Please refer to the *U.S. Bank Safe Debit Account Terms and Conditions and Safe Debit Account Pricing and Information* guide.
- When changing existing checking or checking package options (or adding Senior benefits) check order discounts may not be immediately available, but will generally be available within five business days.

Loan approval is subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Interest rates and program terms are subject to change without notice. Visit usbank.com to learn more about U.S. Bank products and services. Mortgage, Home Equity and credit products are offered by U.S. Bank National Association. Deposit products are offered by U.S. Bank National Association. Member FDIC.



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Benefits for Military and Senior Checking Customers: *One customer benefit (Military or Senior) can be applied. Unless a customer has Military Service Member benefits, Senior benefits will be applied after age 65.*

Military Service Member (current and former)

- All current and former members of the Armed Forces are eligible to choose any consumer checking account and the monthly maintenance fee is waived. Safe Debit Account is not eligible for the monthly maintenance fee waiver. NOTE: Please tell banker you are an active member of the military or a military veteran at time of account opening to ensure benefits.
- No fee for money orders or cashier's checks.
- No fee for Stop Payments.
- If you obtained your U.S. Bank mortgage, loan, line of credit, or credit card prior to being called to active duty, the Servicemembers Civil Relief Act (SCRA) allows a cap of 6% on the interest rate and a waiver of all fees while you are on active military duty. Contact the Military Service Center at 800.934.9555 to request this benefit.
- \$2.00 Paper Statement Fee⁵ waived for being a military service member.
- 50% off annual Safe Deposit Box rental fee.
- Learn more about how we serve those who serve their country at usbank.com/military.

Seniors (age 65 or greater)

- Free U.S. Bank logo checks on initial box of checks or 50% discount on other personal designs. 50% discount on re-orders (U.S. Bank logo or personal).⁹
- 50% off annual Safe Deposit Box rental fee.

| Checking Package Options | Platinum Checking | Gold Checking (Available for new accounts in December 2020.) |
|--|--|---|
| Minimum Opening Deposit ¹ | \$25 | \$25 |
| Monthly Maintenance Fee | \$24.95 | \$14.95 |
| Requirement to Waive Monthly Maintenance Fee | <ul style="list-style-type: none"> - No Monthly Maintenance Fee with one of the following: - \$25,000 in combined personal deposits, credit balances³ with U.S. Bank and/or investments* through U.S. Bancorp Investments OR - Personal trust relationship with U.S. Bank Wealth Management | <ul style="list-style-type: none"> - No Monthly Maintenance Fee with one of the following: - An open U.S. Bank personal loan, line, mortgage or credit card¹⁴ |
| Interest Tiers ² | <p style="text-align: center;">under \$2,500 \$2,500 - \$9,999 \$10,000 and above</p> | None |
| ATM Transactions | <ul style="list-style-type: none"> - No ATM Transaction fees at U.S. Bank ATMs. - No ATM Transaction fees for Non-U.S. Bank ATM Transactions.⁴ | <ul style="list-style-type: none"> - No ATM Transaction fees at U.S. Bank ATMs. - No ATM Transaction fees charged on first two Non-U.S. Bank ATM Transactions per statement period (Non-U.S. Bank ATM Transaction fees apply after two).⁴ |
| Paper Statement Fee | - \$2.00 Paper Statement Fee ⁵ is waived. ⁶ | - \$2.00 Paper Statement Fee ⁵ is waived. ⁶ |
| Additional Features | <ul style="list-style-type: none"> - Easy Checking accounts with no monthly maintenance fees.⁷ - Free initial box of U.S. Bank logo checks or 50% discount on other personal designs. 50% discount on re-orders (U.S. Bank logo or personal).⁸ - No U.S. Bank fee for photocopy requests of checks and paper statements. - 50% off annual Safe Deposit Box rental fee. - 100 free trades⁹ per calendar year with a self-directed brokerage account through our affiliate, U.S. Bancorp Investments.* Offer applies to online trades of equities and exchange-traded funds only and requires enrollment in paperless documents for self-directed brokerage account. - No annual fee on a U.S. Bank Home Equity Line of Credit. - Take 0.25% of your new first mortgage loan amount and deduct it from the closing costs, up to a maximum of \$1,000.¹⁰ You may be eligible for this customer credit with a U.S. Bank Personal Checking Package, or with an existing U.S. Bank first mortgage.¹¹ - No annual fee on U.S. Bank Individual Retirement Accounts (IRAs).¹² - No fees for Overdraft Protection Transfers. - No fee(s) for Overdraft Paid, Overdraft Returned or Extended Overdraft with \$1 million or more in combined personal balances.¹³ This benefit will be reviewed for renewal annually. | <ul style="list-style-type: none"> - State Farm Customer Benefit: Free initial box of U.S. Bank logo checks or 50% discount on other personal designs. 50% discount on re-orders (U.S. Bank logo or personal).⁸ - Two Easy Checking accounts with no monthly maintenance fees.⁷ - Take 0.25% of your new first mortgage loan amount and deduct it from the closing costs, up to a maximum of \$1,000.¹⁰ You may be eligible for this customer credit with a U.S. Bank Personal Checking Package, or with an existing U.S. Bank first mortgage.¹¹ - No Overdraft Protection Transfer Fee¹⁵ when a transfer is made from a linked deposit account (U.S. Bank consumer savings account, money market, or a secondary checking account). - 100 free trades¹⁶ per calendar year with a self-directed brokerage account through our affiliate, U.S. Bancorp Investments.* Offer applies to online trades of equities and exchange-traded funds only and requires enrollment in paperless documents for self-directed brokerage account. |

See reverse side of this page for disclosures.

1. Accounts opened through online, mobile or phone banking must have an opening deposit or the account will close after 30 days. Once the opening deposit has been made, to keep an account open it must have a positive balance or deposit/withdrawal activity. An account will automatically close if it has a zero balance and no deposit/withdrawal activity for four consecutive months.
2. Variable rate account. Interest rates are determined at the bank's discretion and can change at any time. Speak to a banker for current deposit rates, disclosures on rates, compounding and crediting, and other balance information.
3. Combined deposit balances include the average monthly collected balances for U.S. Bank personal checking, savings, money markets, CDs and IRAs. Outstanding credit balances include balances on U.S. Bank Personal Line of Credit, home mortgages, home equity loans and lines of credit, personal and purpose loans and credit cards. Investment balances include the aggregate minimum daily balance of all investment types held through the statement period with U.S. Bancorp Investments.
4. Transactions at Non-U.S. Bank ATMs may be assessed ATM Transaction fees that are disclosed in the section titled "Miscellaneous Checking, Savings or Money Market Fees." Additionally, Non-U.S. Bank ATM owners may apply a surcharge fee unless they participate in the MoneyPass® Network. To find MoneyPass ATM locations, select "Show MoneyPass® ATM Network locations" in the ATM locator <https://locations.usbank.com/search.html>.
5. Additional fees may apply for Statements with Check Images and Statements with Check Return. For additional fee information see Miscellaneous Checking, Savings or Money Market Fees section. Check Images are available with paper or e-statements. Check Return is only available with paper statements. Accounts with the Senior customer indicator receive \$1.00 discount per statement cycle for Statement with Check Return fee and the Statement with Check Images fee is waived.
6. If enrolled in paper statements, your statement will show a \$2.00 Paper Statement Fee which will then be reversed as part of being a Gold or Platinum Checking Package customer.
7. Platinum or Gold Checking Package customers can open additional Easy Checking accounts with no monthly maintenance fee. Requires at least one identical account holder on all accounts. Gold Checking Package customers are limited to two Easy Checking accounts with no monthly maintenance fee.
8. When changing existing checking or checking package options (or adding Senior benefits) check order discounts may not be immediately available, but will generally be available within five business days.
9. Offer is for 100 free trades per calendar year (Jan. 1-Dec. 31). Free trades requires enrollment in paperless documents for self-directed brokerage account (not required for existing brokerage accounts opened before March 31, 2019). Free trades made available up to four business days from confirmation of account funding. This offer is not designed to support day trading or active trading and may be revoked if there is excessive or unreasonable activity. Additional fees may apply. Please refer to the Schedule of Commissions and Fees for more information at <https://wm.usbank.com/uploads/PDFs/schedule-of-commissions-and-fees.pdf>.
10. For purchase or refinance transactions, the maximum credit is \$1,000. Certain mortgages may not be eligible for stated credits. Offer may not be combined with any other mortgage offers and can only be applied once per property within a 12-month period. For a comprehensive list of account pricing, terms and policies see the *Consumer Pricing Information* disclosure and *Your Deposit Account Agreement*. These documents can be obtained by contacting a U.S. Bank branch or calling 800.872.2657.
11. To receive the U.S. Bank customer credit, a U.S. Bank Personal Checking Package must be established prior to final loan approval, or must have an existing first mortgage with U.S. Bank. A minimum of \$25 is required to open a U.S. Bank Personal Checking Package. **For a comprehensive list of account pricing, terms and policies see the *Consumer Pricing Information* disclosure and the *Your Deposit Account Agreement*. These documents can be obtained by contacting a U.S. Bank branch or calling 800.872.2657.**
12. Maintaining an open U.S. Bank Platinum Checking Package is required to waive the IRA annual fee of \$30.
13. The following balances are included in combined personal balances. Deposit balances are the average monthly collected balances for U.S. Bank personal checking, savings, money market, CDs and IRAs. Outstanding credit balances are balances on U.S. Bank Personal Line of Credit, home equity loans and lines of credit, personal and purpose loans, credit cards, and home mortgages (25% of outstanding balance). Trust balances are the current account balance as of close of the prior day for eligible trust account types: IRAs, Agency accounts, Revocable Trust accounts and Custody accounts. Investment balances are the aggregate minimum daily balance of reported investment types reflected at U.S. Bancorp Investments. Held away investment balances may not reflect current market value, which may impact your combined personal balance. The combined personal balance qualification must be met to qualify for the overdraft fee waiver benefit. The benefit is effective for new accounts or accounts newly transferred to Platinum Checking on the business day after account opening or transfer, and for existing Platinum Checking accounts with the next statement cycle after benefit qualifications are met. The benefit applies to all eligible accounts of the Platinum Checking Package owners. After 12 months, combined personal balances are reviewed at the statement cycle for one year renewal of the overdraft fee waiver benefit.
14. Qualifying accounts include U.S. Bank Personal Line of Credit, home mortgages, home equity loans and lines of credit, personal and purpose loans and activated credit cards. (U.S. Bank Reserve Line of Credit and student loans are excluded). Mortgage and credit products are subject to eligibility requirements and normal credit approval and may be subject to additional charges such as annual fees. Please refer to the credit agreement for full details.
15. If you have linked eligible accounts, and the negative Available Balance in your checking account is \$5.01 or more, the advance amount will transfer in multiples of \$50.00. If, however, the negative Available Balance is \$5.00 or less, the amount advanced will be \$5.00 and the Overdraft Protection Transfer Fee will be waived. Refer to *Your Deposit Account Agreement*, section titled "Overdraft Protection Plans," for additional information.
16. Offer is for 100 free trades per calendar year (Jan. 1-Dec. 31). Free trades made available up to four business days from confirmation of account funding. This offer is not designed to support day trading or active trading and may be revoked if there is excessive or unreasonable activity. Additional fees may apply. Please refer to the Schedule of Commissions and Fees for more information at <https://wm.usbank.com/uploads/PDFs/schedule-of-commissions-and-fees.pdf>.

Investment and Insurance products and services including annuities are:

**NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE •
NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

*For U.S. Bancorp Investments: Investment products and services are available through U.S. Bancorp Investments, the marketing name for U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment adviser and a brokerage subsidiary of U.S. Bancorp and affiliate of U.S. Bank.

For U.S. Bank: U.S. Bank is not responsible for and does not guarantee the products, services, or performance of U.S. Bancorp Investments.



Loan approval is subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Interest rates and program terms are subject to change without notice. Visit usbank.com to learn more about U.S. Bank products and services. Mortgage, home equity and credit products are offered by U.S. Bank National Association. Deposit products are offered by U.S. Bank National Association. Member FDIC. ©2020 U.S. Bank

| Options | Elite Money Market | Standard Savings | (Available for new accounts in December 2020) | | |
|--|---|--|--|--|--|
| | | | Platinum Select Money Market Savings ³ | Package Money Market Savings ⁵ | Retirement Money Market |
| Minimum Opening Deposit ¹ | \$100 | \$25 | \$25 | \$25 | \$100 or \$25 per month by ACH transfer |
| Monthly Maintenance Fee | \$10 | \$4 | \$0 | \$0 | \$0 |
| Requirement to Waive Monthly Maintenance Fee | State Farm Customer Benefit: Monthly Maintenance fee waived for 12 months after conversion or account open date and is nontransferrable OR \$10,000 minimum daily ledger balance ⁶ | – \$300 minimum daily ledger balance ⁶ OR – \$1,000 average monthly collected balance ⁷ OR – Account holder(s) under age 18 ⁸ | None | None | None |
| Interest Tiers ² | under \$10,000 \$10,000 - \$24,999 \$25,000 - \$49,999 \$50,000 - \$99,999 \$100,000 - \$499,999 \$500,000 and above | Single Tier | under \$1,500 \$1,500 - \$9,999 \$10,000 - \$49,999 \$50,000 - \$99,999 \$100,000 - \$499,999 \$500,000 and above | under \$1,500 \$1,500 - \$9,999 \$10,000 - \$49,999 \$50,000 - \$99,999 \$100,000 - \$499,999 \$500,000 and above | under \$5,000 \$5,000 - \$24,999 \$25,000 - \$49,999 \$50,000 - \$99,999 \$100,000 and above |
| ATM Transactions | – No ATM Transaction fees at U.S. Bank ATMs. – Non-U.S. Bank ATM Transaction fees apply. ⁴ | – No ATM Transaction fees at U.S. Bank ATMs. – Non-U.S. Bank ATM Transaction fees apply. ⁴ | – No ATM Transaction fees at U.S. Bank ATMs. – Non-U.S. Bank ATM Transaction fees apply. ⁴ | – No ATM Transaction fees at U.S. Bank ATMs. – Non-U.S. Bank ATM Transaction fees apply. ⁴ | N/A |

1. Accounts opened through online, mobile or phone banking must have an opening deposit or the account will close after 30 days. Once the opening deposit has been made, to keep an account open it must have a positive balance or deposit/withdrawal activity. An account will automatically close if it has a zero balance and no deposit/withdrawal activity for four consecutive months.

2. Variable rate account. Interest rates are determined at the bank's discretion and can change at any time. Speak to a banker for current deposit rates, disclosures on rates, compounding and crediting, and other balance information.

3. A U.S. Bank Platinum Select Money Market Savings account requires you to maintain an open U.S. Bank Platinum Checking Package with at least one common account holder on each account. The Platinum Select Money Market Savings account will be converted to a U.S. Bank Standard Savings account if the associated Platinum Checking Package is closed or transferred to a different non-qualifying product. If a Silver or Gold Checking Package also exists, the Platinum Select Money Market Savings account will be converted to a Package Money Market Savings account. NOTE: As of Feb. 11, 2019, the Silver Checking Package is no longer offered.

4. Transactions at Non-U.S. Bank ATMs may be assessed ATM Transaction fees that are disclosed in the section titled "Miscellaneous Checking, Savings or Money Market Fees." Additionally, Non-U.S. Bank ATM owners may apply a surcharge fee unless they participate in the MoneyPass® Network. To find MoneyPass ATM locations, select "Show MoneyPass® ATM Network locations" in the ATM locator <https://locations.usbank.com/search.html>.

5. A U.S. Bank Package Money Market Savings account requires you to maintain an open U.S. Bank Silver or Gold Checking Package with at least one common account holder on each account. The Package Money Market Savings account will be converted to a U.S. Bank Standard Savings account if the Silver or Gold Checking Package is closed or transferred to a different non-qualifying product. NOTE: As of Feb. 11, 2019, the Silver Checking Package is no longer offered.

6. The daily ledger balance is the balance at the end of each business day, equal to the beginning balance for that day plus the current business day credits, minus the current business day debits. Business days are Monday through Friday; federal holidays are not included.

7. The average monthly collected balance is calculated by adding the principal in the account for each calendar day in the statement period and dividing that figure by the total number of calendar days in the statement period.

8. Account will be assessed the monthly maintenance fee when the minor reaches 18 years of age. In the event the minor is not currently a signer on the account the minor must visit a branch with the custodian/guardian on the account to gain authority to access account funds.



Other conditions and restrictions may apply. Terms may change without notice. Mortgage products, Home Equity Loans and Lines of Credit and Credit Cards are offered through U.S. Bank National Association. Deposit products offered by U.S. Bank National Association. Member FDIC. ©2020 U.S. Bank

Miscellaneous Checking, Savings or Money Market Fees

| | |
|--|-----------------------|
| Account Charge-Off Processing Fee | \$30.00 |
| Bill Pay | |
| Standard Delivery | no charge |
| Express Delivery | \$14.95 |
| ATM and Debit Card Fees | |
| ATM Transaction means each withdrawal, balance inquiry, denied transaction, fund transfer, or deposit. | |
| U.S. Bank ATM ¹ Transaction | no charge |
| Non-U.S. Bank ATM Transaction ² | \$2.50 |
| Mini Statement at U.S. Bank ATM | \$1.00 |
| Full Statement at U.S. Bank ATM | \$1.50 |
| International Processing Fee - U.S. Dollars | 3% of transaction |
| International Processing Fee - Intl Currency | 3% of transaction |
| Debit Card Cash Advance Fee ³ | \$2.00 |
| Express Delivery Fee - new or replacement card (2-3 business days) | \$25.00 |
| Check Collection (incoming/outgoing) | \$30.00 + direct cost |
| Counter Checks | \$2.00 per check |
| Dormant Account (per month)* | \$5.00 |
| *Unless excluded by account type or prohibited or restricted by state law. | |
| Overdraft Paid Fee⁴ Item Amount | |
| \$5.00 or less | no fee |
| \$5.01 or greater | \$36.00 per item* |
| Overdraft Returned Fee⁴ Item Amount | |
| \$5.00 or less | no fee |
| \$5.01 or greater | \$36.00 per item* |
| *Fees are limited to a daily maximum of 4 overdraft fees per day. Overdraft fees assessed can be Overdraft Paid Fees, Overdraft Return Fees or a combination of both. | |
| Extended Overdraft Fee (Charged if the Available Balance remains negative for seven consecutive days; a \$36.00 fee will be charged on the eighth calendar day or next business day as applicable.) | \$36.00 |
| Overdraft Protection Transfer Fee⁵ (when a transfer is made from an eligible linked credit account ⁶) | \$12.50 |
| For Platinum Checking | waived |
| For Gold Checking | \$7.50 |
| Photocopy Requests | |
| Copy of Check, or other items | \$2.00 per item |
| Copy of Statement | \$6.00 per statement |
| Returned Deposited Item or Cashed Check | \$19.00 per item |
| Statement Fees (Per Statement Cycle) | |
| Statements with Check Images ⁷ | \$2.00 |
| Statements with Check Return ⁷ | \$6.00 |
| Paper Statement (Student and Easy Checking) | \$2.00 |

- U.S. Bank ATMs are physically and/or digitally branded. Digitally branded ATMs can be identified with the U.S. Bank logo displayed on the ATM or promotional screen.
- If a Non-U.S. Bank ATM Transaction fee applies, U.S. Bank will assess this fee for each ATM Transaction conducted at the Non-U.S. Bank ATM. Additionally, Non-U.S. Bank ATM owners may apply a surcharge fee unless they participate in the MoneyPass[®] Network. To find MoneyPass ATM locations, select "Show MoneyPass[®] ATM Network locations" in the ATM locator <https://locations.usbank.com/search.html>. Non-U.S. Bank ATMs are defined as any ATM that does not display the U.S. Bank logo in any manner, physically on the ATM or digitally on the screen.
- \$2.00 per advance assessed when performing a cash advance at any financial institution that accepts Visa[®].
- In the event the Available Balance at the end of the business day is or would be overdrawn \$5.01 or more, an Overdraft Paid and/or Overdraft Return Fee(s) may be assessed. In the event the Available Balance at the end of the business day is or would be overdrawn \$5.00 or less, a fee will not be assessed. U.S. Bank limits the number of charges to a daily maximum of 4 overdraft fees per day, no matter how many items we pay or return on your behalf. The overdraft fees assessed can be Overdraft Paid Fees, Overdraft Return Fees or a combination of both.
- If you have linked eligible accounts, and the negative Available Balance in your checking account is \$5.01 or more, the advance amount will transfer in multiples of \$50. If however, the negative Available Balance is \$5.00 or less, the amount advanced will be \$5.00 and the Overdraft Protection Transfer Fee will be waived. Refer to *Your Deposit Account Agreement*, section titled "Overdraft Protection Plans," for additional information.
- Eligible accounts include: U.S. Bank Reserve Line of Credit, U.S. Bank Credit Card, U.S. Bank Personal Line of Credit, U.S. Bank Home Equity Line of Credit and other U.S. Bank Lines of Credit. Cash advance fees will apply. Interest will accrue as soon as you transfer funds. Check your cardholder agreement for Annual Percentage Rate (APR) details.

Other Service Fees

| | |
|--|----------------------|
| Account Balancing and Research 1 hour minimum | \$30.00/hour |
| Cashier's Check | \$10.00 |
| Individual Retirement Account (IRA) | |
| Annual Fee for Plan Balances Below \$25,000 | |
| CESA Balances Below \$5,000 (waived in 2021 for converted State Farm accounts) | \$30.00 |
| Platinum Checking customers | no charge |
| IRA External Transfer Fee | \$30.00 per IRA Plan |
| Legal Charges | |
| Garnishments | \$100.00 |
| Tax Levy & Child Support | \$100.00 |
| Personal Money Orders | |
| | \$5.00 |
| Safe Deposit Box Fees | |
| Late Payment (per month) | \$10.00 |
| Lock Drilling | \$150.00 |
| Invoice Fee | \$10.00 |
| Stop Payment | |
| For Platinum Checking | \$20.00 |
| Wire Transfer⁸ | |
| Domestic - Incoming | \$20.00 |
| Domestic - Outgoing | \$30.00 |
| International - Incoming | \$25.00 |
| International - Outgoing | \$50.00 |

Foreign Checks/Currency Fees

| | |
|--|---------|
| Checks Deposited in Foreign Currency on Foreign Banks | |
| All checks subject to review. If item must be processed on a collection basis, U.S. Bank will disclose additional fees prior to assessing. See Foreign Check Collection section for potential fees. | |
| Return rate subject to sell rates in effect on return date. | |
| Foreign Check Collection (incoming/outgoing) | |
| Courier Fee (per check) | \$45.00 |
| Initiation Fee (per check) | \$40.00 |
| Tracer Fee | \$25.00 |
| Returned Check Fee | \$25.00 |
| Checks on Canadian Banks (non-collection) | \$0.50 |
| Checks on Select Countries/Banks (non-collection) | \$1.00 |
| Fee collected on all checks presented, paid and unpaid. Additional fees assessed by Foreign Banks will be deducted from the check proceeds. Exchange rate adjustments will apply on each item at the time of processing. | |
| Foreign Currency | |
| Purchase** | |
| Next Day Delivery | \$10.00 |
| Next Day Priority Delivery | \$12.00 |
| Sold** | |
| Shipping Charge | \$10.00 |
| **Purchases over \$5,000 USD will incur additional delivery charges. Speak to a banker for specific pricing. | |
| Foreign Draft Purchase | |
| Next Day Delivery | \$10.00 |
| Next Day Priority Delivery | \$12.00 |
| Processing Fee | \$20.00 |
| Stop Payment Orders | \$25.00 |

- Additional fees may apply for Statements with Check Images and Statements with Check Return. Check Images are available with paper or e-statements. Check Return is only available with paper statements. Accounts with the Senior customer indicator receive \$1.00 discount per statement cycle for Statement with Check Return fee and the Statement with Check Images fee is waived.
- Additional fees may be deducted from the transfer amount by other financial institutions involved in the payment process. Deposits received in a foreign currency, whether by check, wire-transfer, or otherwise, must be converted to U.S. dollars prior to being credited to your account. U.S. Bank will convert your funds at a retail exchange rate established by U.S. Bank on the business day when such exchange is processed based on factors such as market conditions and risk, economic and business factors. The exchange rate will include our profit, fees, costs and charges. See the Foreign Currency section of the *Your Deposit Account Agreement* for more information.

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Business Pricing Information

| Business Banking Packages* | Silver Business Checking Package | Gold Business Checking Package** | Platinum Business Checking Package |
|---|---|---|--|
| Minimum Opening Deposit ¹ | \$100 | \$100 | \$100 |
| Monthly Maintenance Fee | \$0 | \$20 (Waived for the first year on converted State Farm accounts; non-transferrable) | \$30 |
| Monthly Maintenance Fee Waiver Options | Not Applicable | U.S. Bank Payment Solutions Merchant Banking OR \$10,000 average collected balance OR \$20,000 combined average collected business deposit ² balances OR \$50,000 combined average collected business deposits and outstanding business credit ³ balances | \$25,000 average collected balance OR \$75,000 combined average collected business deposits ² and outstanding business credit ³ balances |
| Transactions ⁴ | 125 free per statement cycle, then \$0.50 each | 300 free per statement cycle, then \$0.45 each | 500 free per statement cycle, then \$0.40 each |
| Cash Deposit Fee ⁵ | 25 free units per month, then \$0.30 per \$100 | 100 free units per month, then \$0.30 per \$100 | 200 free units per month, then \$0.30 per \$100 |
| Check Order Discount ⁶ | 50% off first check order up to \$50 | 50% off first check order up to \$100 | 50% off first check order up to \$100 |
| Standard Mobile Check Deposit Transactions ⁷ | FREE | FREE | FREE |
| Online & Mobile Banking | Yes | Yes | Yes |
| Zelle® For Business ⁸ | Yes. 2.50% of receive transaction amount with \$0.25 minimum and \$15 maximum. | Yes. 2.50% of receive transaction amount with \$0.25 minimum and \$15 maximum. | Yes. 2.50% of receive transaction amount with \$0.25 minimum and \$15 maximum. |
| Online, Email, and Mobile Text Alerts ⁹ | Yes | Yes | Yes |
| ATM Transactions | – No ATM Transaction fees at U.S. Bank ATMs. ¹⁰ – Non-U.S. Bank ATM Transaction fees apply. ¹¹ | – No ATM Transaction fees at U.S. Bank ATMs. ¹⁰ – Non-U.S. Bank ATM Transaction fees apply. ¹¹ | – No ATM Transaction fees at U.S. Bank ATMs. ¹⁰ – Non-U.S. Bank ATM Transaction fees apply. ¹¹ |
| Electronic Statement ¹² No Check Images | FREE | FREE | FREE |
| Paper Statement No Check Images | \$5.00 | FREE | FREE |
| Front Check Images | \$5.00 | FREE | FREE |
| Front & Back Check Images | \$8.00 | \$8.00 | FREE |
| Negative Funds Rate | Not Applicable | Not Applicable | Not Applicable |

* See the U.S. Bank *Your Deposit Account Agreement* booklet for additional disclosures applicable to deposit accounts. Other conditions and restrictions may apply. Terms may change without notice. For the most current information about packages and benefits available, go to usbank.com or contact your banker.

** Interest-bearing version available with maintenance fee waiver options of \$25,000/\$50,000/\$75,000 average collected balances. See banker for additional details.

- To keep the account open it must have a balance or deposit/withdrawal activity. An account will automatically close if it has a zero balance and no deposit/withdrawal activity for four consecutive months.
- Business deposit balances only. Balances will be verified 1 day prior to the last day of your statement cycle.
- Business credit outstanding balances only. Balances will be verified 1 day prior to the last day of your statement cycle.
- A transaction includes deposits and other credits, checks paid and other debits, ACH and deposited items, signature and PIN-based purchases made with a U.S. Bank Business Visa Debit Card.
- Branch cash deposit units are calculated by dividing each cash deposit amount by 100 and rounding the resulting value to a whole number. To determine rounding, less than \$.50/\$50 is rounded down and \$.50/\$50 is rounded up. Any deposit less than \$150 equals one unit. Branch cash units exclude Cash Vault product.
- Discount applicable for first 90 days from business checking account open date and only on business check supplies ordered through the branch or phone offered by Deluxe Corporation.
- Eligibility requirements and restrictions apply. Please refer to the Digital Services Agreement for more information.
- To send money to a business, a consumer must be enrolled with *Zelle* through their bank's mobile app or enrolled in the *Zelle* app with a deposit account. Businesses are not able to enroll in the *Zelle* app with a debit card and cannot receive payments from consumers enrolled in the *Zelle* app using a debit card. Terms and conditions apply. Please refer to the *Digital Services Agreement* for more information. A fee applies when a *Zelle* payment is received into a U.S. Bank business account.
- For text alerts, standard messaging charges apply through your mobile carrier and message frequency depends on account settings.
- U.S. Bank ATMs are physically and/or digitally branded. Digitally branded ATMs can be identified with the U.S. Bank logo displayed on the ATM or promotional screen.
- Transactions at Non-U.S. Bank ATMs may be assessed ATM Transaction fees that are disclosed in the section titled "Other Service Fees." Additionally, Non-U.S. Bank ATM owners may apply a surcharge fee unless they participate in the MoneyPass® Network. To find MoneyPass ATM locations, please visit www.moneypass.com.
- Pricing for electronic statements through U.S. Bank online banking only. Pricing for electronic statements through SinglePoint® or SinglePoint® Essentials may vary.

| Business Savings and Money Market Accounts ^{1, 2} | Basic Business Savings | Preferred Business Money Market Not available for new accounts | Platinum Business Money Market |
|--|---|---|---|
| Minimum Opening Deposit | \$100 | \$100 | \$5,000 |
| Monthly Maintenance Fee | \$5 (Waived for the first year on converted State Farm accounts; non-transferrable) | \$10 (Waived for the first year on converted State Farm accounts; non-transferrable) | \$15 (Waived for the first year on converted State Farm accounts; non-transferrable) |
| Monthly Maintenance Fee Waiver Options | \$500 minimum daily balance | \$1,000 minimum daily balance | \$10,000 minimum daily balance |
| ATM Transactions | <ul style="list-style-type: none"> – No ATM Transaction fees at U.S. Bank ATMs.³ – Non-U.S. Bank ATM Transaction fees apply.⁵ | <ul style="list-style-type: none"> – No ATM Transaction fees at U.S. Bank ATMs.³ – Non-U.S. Bank ATM Transaction | <ul style="list-style-type: none"> – No ATM Transaction fees at U.S. Bank ATMs.³ – Non-U.S. Bank ATM Transaction |
| Monthly Deposited Items ⁵ | Varies by region | Varies by region | Varies by region |
| Monthly Cash Deposit Fee ⁶ | \$0.30 per \$100 over 25 units | \$0.30 per \$100 over 100 units | \$0.30 per \$100 over 100 units |
| Check Access | No | Yes | Yes |
| Checks Returned with Statement | Not Applicable | Not Applicable | Not Applicable |

1. See the Current Deposit Rates for disclosures on rates, compounding and crediting, and other balance information. Savings accounts are also subject to the fees listed in the Other Fees section. The average collected balance is calculated by adding the principal in the account for each day of the month and dividing that figure by the number of days in the period. Unlike checking accounts, checks written on money market accounts are not returned with your statement.
2. Variable rate account, interest rates are determined at the Bank's discretion and can change at any time. See the Current Deposit Rates for disclosures on rates, compounding and crediting, and other balance information.
3. U.S. Bank ATMs are physically and/or digitally branded. Digitally branded ATMs can be identified with the U.S. Bank logo displayed on the ATM or promotional screen.

4. Transactions at Non-U.S. Bank ATMs may be assessed ATM Transaction fees that are disclosed in the section titled "Other Service Fees." Additionally, Non-U.S. Bank ATM owners may apply a surcharge fee unless they participate in the MoneyPass® Network. To find MoneyPass ATM locations, please visit www.moneypass.com.
5. Exact fees for your region may be obtained by visiting a local U.S. Bank Branch, or calling the Business Service Center at 844.568.3806.
6. Units are calculated by dividing each cash deposit transaction by 100 and rounding the resulting value to a whole number.

| Other Service Fees | |
|---|-----------|
| Bill Pay | |
| Standard Delivery | No Charge |
| Express Delivery | \$14.95 |
| Copy of Check, Deposit or Withdrawal | |
| Small Business and Non-Profit Checking | |
| First two copies | No Charge |
| Each additional copy | \$2.00 |
| Premium Business Checking | \$10.00 |
| Negative Balance Closing Fee | \$30.00 |
| Overdraft Paid or Overdraft Returned Fees | |
| Small Business Checking, Non-Profit Checking, and Savings Overdraft Paid Fee or Overdraft Returned Fee^{1,2} | |
| \$5.00 or less | No Fee |
| \$5.01 or greater | \$36.00 |
| Overdraft Protection Fee via a U.S. Bank Credit Card or Business Reserve Line (per day) | \$12.50 |
| Returned Deposited Items | |
| Business Checking | |
| Returned Check (per item) | \$14.00 |
| Redeposited Item (per item) | \$7.00 |
| Returned Deposited Item Maintenance Per Month - | |
| First account | \$10.00 |
| Each Additional Account | \$5.00 |
| Business Savings and Money Markets | |
| Returned Deposited Items or Cashed Checks (per item) | \$19.00 |
| \$19.00 | |
| U.S. Bank Business ATM/Debit Card | |
| Monthly Fee | No fee |
| ATM Transaction Fees | |
| ATM Transaction means each withdrawal, balance inquiry, denied transaction, fund transfer, or deposit. | |
| U.S. Bank ATM ³ | \$ No fee |
| Non-U.S. Bank ATM ⁴ | \$2.50 |
| Mini-Statement at U.S. Bank ATM | \$1.00 |
| Full Statement at U.S. Bank ATM | \$1.50 |
| Debit Card Cash Advance Fee ⁵ | \$2.00 |

| Other Service Fees | |
|--|-------------------|
| Express Delivery of Card \$25.00 | |
| International Processing | |
| U.S. Dollars | 2% of transaction |
| International Currency | 3% of transaction |
| Wire Transfers | |
| Monthly Maintenance | \$7.50 |
| Wire Advice – mail | \$10.00 |
| Wire Advice – fax | \$8.00 |
| Wire Advice – phone | \$22.00 |
| Domestic Wires | |
| Incoming Wires | \$14.00 |
| Outgoing Wires – Repetitive & Non-Repetitive | \$40.00 |
| Voice Wires – Repetitive & Non-Repetitive | \$35.00 |
| Internal Wire Debits/Credits | \$7.00 |
| International Wires | |
| Incoming Wires | \$16.00 |
| Outgoing Wires | |
| FX & U.S. Dollar – Repetitive & Non-Repetitive | \$75.00 |

1. Fees are subject to a daily maximum of 6 paid and/or 6 returned items, a maximum of 6 per day.
2. In the event the available balance at the end of the business day is or would be overdrawn \$5.01 or greater, an overdraft paid and/or overdraft returned fee(s) may be assessed. In the event the available balance at the end of the business day is or would be overdrawn \$5.00 or less, a fee will not be assessed.
3. U.S. Bank ATMs are physically and / or digitally branded. Digitally branded ATMs can be identified with the U.S. Bank logo displayed on the ATM or promotional screen.
4. If a Non-U.S. Bank ATM Transaction fee applies, U.S. Bank will assess a fee for each ATM Transaction conducted at the Non-U.S. Bank ATM. ATM Transaction means each withdrawal, balance inquiry, denied transaction, fund transfer, or deposit. Additionally, Non-U.S. Bank ATM

owners may apply a surcharge fee unless they participate in the MoneyPass® Network. To find MoneyPass ATM locations, please visit www.moneypass.com. Non-U.S. Bank ATMs are defined as any ATM that does not display the U.S. Bank logo in any manner, physically on the ATM or digitally on the screen.

5. \$2.00 fee assessed when performing a cash advance at the teller of any financial institution that accepts Visa.

NOTE: The above list includes only the most common fees associated with business accounts and does not include all possible service charges. Unless specifically stated, please contact your Business Banker for complete pricing information for products and services not listed here. Fees are subject to change without notice.

Privacy Policy

At U.S. Bank, trust has always been the foundation of our relationship with customers. Because you trust us with your financial and other personal information, we respect your privacy and safeguard your information. In order to preserve that trust, the U.S. Bancorp family of financial service providers pledges to protect your privacy.

Below you will find our U.S. Bank Alliance Privacy Policy and identity verification policy.

State Farm customers are able to set their preferences regarding privacy policy and marketing at usbank.com/privacy or through the consumer privacy choice line at 800.370.8580.

Identity verification

To help us verify your identity, you authorize your wireless operator (AT&T, Sprint, T-Mobile®, US Cellular®, Verizon, or any other branded wireless operator) to use your mobile number, name, address, email, network status, customer type, customer role, billing type, mobile device identifiers (IMSI and IMEI) and other subscriber status details, if available, to allow us to verify your identity, and to compare information you have provided to us with your wireless operator account profile information for the duration of our relationship.



FACTS

WHAT DOES U.S. BANK DO WITH YOUR ALLIANCE ACCOUNT PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- account balances and payment history
- transaction history and credit history

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons U.S. Bank chooses to share; and whether you can limit this sharing.

| Reasons we can share your personal information | Does U.S. Bank share? | Can you limit this sharing? |
|--|-----------------------|-----------------------------|
| For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes | No |
| For our marketing purposes— to offer our products and services to you | Yes | No |
| For joint marketing with other financial companies | Yes | Yes |
| For our affiliates' everyday business purposes— information about your transactions and experiences | Yes | No |
| For our affiliates' everyday business purposes— information about your creditworthiness | Yes | Yes |
| For nonaffiliates to market to you | Yes | Yes |

To limit our sharing

- Call 800-370-8580—our menu will prompt you through your choice or
- Visit us online: <http://www.usbank.com/privacy> and tell us your preference on the "Exercise Your Privacy Choice" page.

Please note: If you are a *new* customer, we can begin sharing your information 30 days from the date we sent this notice. When you are *no longer* our customer, we continue to share your information as described in this notice.

However, you can contact us at any time to limit our sharing.

To limit our direct marketing

Please note: We may contact our existing customers by mail, telephone, or email to offer additional financial products or services including products and services offered by nonaffiliates that we believe may be of interest to you. You may direct us not to send you such offers.

- To limit our direct marketing to you by mail or telephone, please call 800-370-8580—our menu will prompt you through your choices, or visit us online: <http://www.usbank.com/privacy> and tell us your preference on the "Exercise Your Privacy Choice" page.
- To limit our direct marketing to you by email, visit us online: <http://www.usbank.com/privacy> and tell us your preference on the "Email Preferences" page.

Questions?

Call 800-872-2657 or go to usbank.com

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| Who we are | |
|--|---|
| Who is providing this notice? | Companies with the U.S. Bank and U.S. Bancorp names and other affiliates in relation to your alliance account banking relationships. Please see below for a list of other affiliates that do not have a U.S. Bank or U.S. Bancorp name. |
| What we do | |
| How does U.S. Bank protect my personal information? | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. |
| How does U.S. Bank collect my personal information? | <p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ open an account or apply for a loan ■ use your credit or debit card or make deposits or withdrawals from your account ■ tell us about your investment or retirement portfolio <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p> |
| Why can't I limit all sharing? | <p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes—information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p> |
| What happens when I limit sharing for an account, I hold jointly with someone else? | Your choices will apply individually—unless you tell us otherwise. |
| Definitions | |
| Affiliates | <p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Our affiliates include companies with a U.S. Bank and U.S. Bancorp name; financial companies such as U.S. Bank National Association and U.S. Bancorp Investments, Inc.</i> |
| Nonaffiliates | <p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>Nonaffiliates we share with can include insurance and financial companies, such as the company that referred you to us.</i> |
| Joint marketing | <p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>Our joint marketing partners include insurance and financial companies, such as the company that referred you to us.</i> |

Other important information

You may have other privacy protections under applicable state laws. To the extent these state laws apply, we will comply with them when we share information about you.

For California residents: In accordance with California law, we will not share information we collect about you with companies outside of our corporate family, except as permitted by law, including, for example, with your consent or to service your account. We will limit sharing among our companies to the extent required by California law.

For North Dakota residents: In accordance with North Dakota law, we will not share information we collect about you with companies outside of our corporate family, except as permitted by law, including, for example, with your consent or to service your account. We will limit sharing among our companies to the extent required by North Dakota law.

For Vermont residents: In accordance with Vermont law, we will not share information we collect about you with companies outside of our corporate family, except as permitted by law, including, for example, with your consent or to service your account. We will not share information about your creditworthiness within our corporate family except with your authorization or consent, but we may share information about our transactions or experiences with you within our corporate family without your consent.

For Nevada residents: We may contact our existing customers by telephone to offer additional financial products that we believe may be of interest to you. You have the right to opt out of these calls by adding your name to our internal do-not-call list. To opt out of these calls, or for more information about your opt out rights, please contact our customer service department. You can reach us by calling 800-USBANKS (800-872-2657), clicking the "Email Us" link at usbank.com/privacy, or writing to PO Box 64490, St. Paul, MN 55164. You are being provided this notice under Nevada state law. In addition to contacting U.S. Bank, Nevada residents can contact the Nevada Attorney General for more information about your opt out rights by calling 702-486-3132, emailing aginfo@ag.nv.gov, or by writing to:

Office of the Attorney General, Nevada Department of Justice, Bureau of Consumer
Protection 100 North Carson Street, Carson City, NV 89701-4717

Additional U.S. Bancorp affiliates

The Miami Valley Insurance Company
Red Sky Risk Services, LLC

Mississippi Valley Company

Appendix

Interest rates on checking and savings accounts

Interest rates on all deposit accounts are determined at the bank's discretion and may change daily. For tiered rate accounts you must maintain the minimum daily balance noted for each tier in order to earn the Annual Percentage Yield disclosed. Fees could reduce earnings on the account. For information on current Annual Percentage Yields, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under Contact us.

We use the daily balance method to calculate interest on all checking and savings accounts. This method applies a daily periodic rate to the principal in the account each day.

Crediting of Interest – Interest on your check deposit begins to accrue on the business day we receive credit for the deposit on all accounts except for Retirement Money Market. Checks deposited to Retirement Money Market begin to accrue on the calendar day the deposit is received. If you close your account before interest is credited, you will not receive the accrued interest.

Compounding of Interest – Interest will be compounded daily and credited to your account monthly for all checking and savings accounts, except Standard Savings and Star Savers Club which compounds daily and credits interest to your account quarterly.

Current Deposit Rate – Information on current Annual Percentage Yields, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under Contact us.

Things to note in *Your Deposit Account Agreement*

Important changes will take effect on your deposit accounts on October 10, 2020. Please read this entire U.S. Bank *Your Deposit Account Agreement* booklet, enclosed. Should there be a discrepancy between this guide and the U.S. Bank *Your Deposit Account Agreement* booklet, the terms and conditions of the *Your Deposit Account Agreement* booklet will take precedent over the information in this guide.

Please note our toll-free numbers are listed on the back cover of the *Your Deposit Account Agreement* booklet.

- **Consumer Report Disputes (page 20)**

We may report information about your deposit accounts to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 844.624.8230 or by writing to:

U.S. Bank Attn: CBDH Management, PO Box 3447, Oshkosh, WI 54903-3447. In order for us to assist you with your dispute, you must provide: your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (e.g., affidavit of identity theft), if applicable.

- **Funds availability – all accounts (page 50)**

Please review the entire U.S. Bank Funds Availability Policy, beginning on page 22 of *Your Deposit Account Agreement*, which applies to checking and savings accounts. Carefully read the detail in each section heading.

Some sections of this disclosure apply to all accounts and all customers. There are special sections for Commercial Accounts, Wealth Management Accounts and Retail Consumer and Small Business Accounts and are made clear in the section headings.

- **Check 21/Substitute checks and Your rights (page 6)**

Please note the contact information for requesting a refund has changed.

- **Electronic banking agreement for consumer customers (page 25)**

Describes your rights and responsibilities for electronic fund transfers. Contact us immediately to report the loss, theft or unauthorized use of your card or PIN at any U.S. Bank branch or through the U.S. Bank Fraud Liaison Center at 877.595.6256 after October 11, 2020.

- **Expanded Account Access feature (page 25)**

Allows access to up to five of your accounts through a single card or PIN.

- **Electronic banking agreement for business customers (page 29)**

Please review the entire Electronic Banking Agreement for Business Customers on page 29 that describes your rights and responsibilities for electronic fund transfers.

While all sections in the U.S. Bank *Your Deposit Account Agreement* booklet apply to consumer and business accounts alike (except when a rule specifies differently), this section of the agreement applies primarily to business accounts.



For additional questions related to your account, please contact the State Farm at U.S. Bank Servicing number on page 1 of this guide, located under Contact us.



Contact us

ON or BEFORE October 12, 2020

Monday-Sunday 8 a.m.-8 p.m. CT

State Farm helpline at U.S. Bank **855.554.3010**

AFTER October 12, 2020 | Open 24 hours

State Farm at U.S. Bank Servicing

Consumer deposit questions **800.890.2233**

Business deposit questions **800.688.7119**

