

**Resolution 07-65**

A Resolution Approving the Street Finance Report FY 2006-07.

WHEREAS, the Iowa Department of Transportation requires cities to prepare an annual Street Finance Report, and

WHEREAS, said report outlines capital and maintenance costs for streets within the City of Waverly.

NOW THEREFORE BE IT RESOLVED, the Waverly City Council reviewed said Street Finance Report for 2006-07 and approves the report for submission to the Iowa Department of Transportation.

PASSED AND ADOPTED this 6<sup>th</sup> day of August, 2007.

\_\_\_\_\_  
Ivan J. Ackerman, Mayor

ATTEST:

\_\_\_\_\_  
JoEllen Raap, City Clerk

# City of Waverly

To: Mayor Ackerman, Richard Crayne, & City Council Members

From: Jack Bachhuber, Director of Finance

Date: 7/25/2007

Re: 2007 Street Finance Report

Attached is the 2007 Street Finance Report for the City of Waverly. The Code of Iowa, Chapter 312, Section 14 requires that each city submit a yearly report by September 30. The report is approved by resolution.

This year the report will again be filed electronically. The required information did not change from last year. Column 1 shows the revenue and expenditures specifically for RUT funds. The ending balance shows available cash of \$258,423 for future equipment and supplies. Column 2 reports the revenue and expenditures for General Fund Streets. Column 3 shows any bond proceeds and debt service payments for street projects. Reportable projects this year included 9<sup>th</sup> Ave NW Reconstruction and the Green Bridge project.

Also part of the report is an inventory of new and existing motorized street equipment over \$5,000. In FY 06-07 the City purchased a Case Loader for \$127,793 with a \$39,000 trade in of a 1993 Case Loader which was noted on the report. A goal for the IDOT is to have each city's list of equipment posted on their website.



## City Street Financial Report (Cover Sheet)

Office Use Only

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

Now therefore let it be resolved that the city council of Waverly, Iowa  
(city name)

on 08/06/2007 did hereby approve and adopt the annual  
(month/day/year)

City Street Financial Report from July 1, 2006 to June 30, 2007.

### Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Richard J. Crayne	dick@ci.waverly.ia.us	P.O. Box 616 200 First St NE	Waverly	50677-0616
Hours	Phone	Extension	Phone (Home)	
8:00 - 4:30 M-F		(319) 352-9211		

### Preparer Information

Name	E-mail Address	Phone	Extension
Jack Bachhuber	jack@ci.waverly.ia.us	(319) 352-4252	

### Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
Ike Ackerman		Same	Waverly	50677-0616
Phone	Extension			

Resolution Number 07-65

\_\_\_\_\_  
Signature  
Mayor

\_\_\_\_\_  
Signature  
City Clerk



## City Street Financial Report (Summary Statement Sheet)

<b>City Name</b> WAVERLY	<b>City Number</b> 8190	<b>City Population</b> 8,968	<b>Fiscal Year</b> 2007
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Column 1   Column 2   Column 3   Column 4  
Road Use   Other Street   Street Debt   Totals  
Tax Fund   Monies

Round Figures to Nearest Dollar

<b>A. BEGINNING BALANCE</b>				
1. July 1 Balance	239,841	0	0	239,841
2. Adjustments (Note on Explanation Sheet)				
3. Adjusted Balance	239,841	0	0	239,841
<b>B. REVENUES</b>				
1. Road Use Tax	747,437			747,437
2. Transfer of Jurisdictions Fund				
3. Property Taxes		31,707	789,235	820,942
4. Special Assessments				
5. Miscellaneous		272,121		272,121
6. Proceeds from Bonds, Notes, and Loans				0
7. Interest Earned				
<b>8. Total Revenues (Lines B1 thru B7)</b>	747,437	303,828	789,235	1,840,500
<b>C. Total Funds Available (Line A3 + Line B8)</b>	987,278	303,828	789,235	2,080,341

Column 1   Column 2   Column 3   Column 4  
Road Use   Other Street   Street Debt   Totals  
Tax Fund   Monies

Round Figures to Nearest Dollar

<b>EXPENSES</b>				
<b>D. Maintenance</b>				
1. Roadway Maintenance	489,509	41,307		530,816
2. Snow and Ice Removal	44,208			44,208
<b>E. Construction, Reconstruction and Improvements</b>				
1. Engineering				
2. Right of Way Purchased				
3. Street/Bridge Construction	89,543			89,543
4. Traffic Services		233,016		233,016
<b>F. Administration</b>	10,000	29,505		39,505
<b>G. Equipment (Purchased or Leased)</b>	95,595			95,595
<b>H. Miscellaneous</b>				
<b>J. Street Debt</b>				
1. Bonds, Notes, and Loans - Principal Paid			471,200	471,200
2. Bonds, Notes, and Loans - Interest Paid			318,035	318,035
<b>TOTALS</b>				
<b>K. Total Expenses (Lines D thru J)</b>	728,855	303,828	789,235	1,821,918
<b>L. Ending Balance (Line C - K)</b>	258,423	0	0	258,423
<b>M. Total Funds Accounted For (K + L = C)</b>	987,278	303,828	789,235	2,080,341

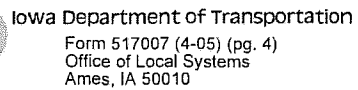


## City Street Financial Report (Miscellaneous Revenues and Expenses Sheet)

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
143 FEMA (Fed. Emergency Mgmt. Admin.)	22,622	
173 Reimbursement For Damages	6,834	
170 Reimbursements (misc.)	11,851	
112 Utility Revenue	226,333	
120 State Government (misc.)	4,481	
Line B5 Totals	272,121	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
Line H Totals		



## City Street Financial Report (Bonds, Notes, and Loans Sheet)

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

[illegible]

## City Street Financial Report (Project Final Costs Sheet)

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year

Check here if there are no entries for this year ☐

<b>City Name</b>	<b>City Number</b>	<b>City Population</b>	<b>Fiscal Year</b>
WAVERLY	8190	8,968	2007

## Section A

Section A

Line No.	1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
1	330	300,000	Roadway Construction	Yes	9th Avenue NW Reconstruction
2	453	50,000	Bridge	No	3rd Street SE Bridge Repairs
3					
4					
5					
6					
7					
8					
9					

## Section B

[illegible]



## City Street Financial Report (Road/Street Equipment Inventory Sheet)

Check here if there are  
no reportable equipment ☐

<b>City Name</b> WAVERLY	<b>City Number</b> 8190	<b>City Population</b> 8,968	<b>Fiscal Year</b> 2007
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1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used on Project this FY?	8. Status
A-135	1999	Freight Liner FL 70 Single Axle Truck	33004			No	No Change
A-105	1979	GMC 6000 2 ton Distributor	30000			No	No Change
A-108	1999	GMC 3500 1 ton dump truck	21313			No	No Change
A-109	2000	Dodge 3500 1 ton dump truck	21467			No	No Change
A-116	1980	International 1086 tractor	45000			No	No Change
A-118	2000	John Deere 672A grader	159950			No	No Change
A-121	1999	Tymco BAH 600 Street Sweeper	103629			No	No Change
A-103	2000	Case 621 C loader	95800			No	No Change
A-136	2000	Sterling L-7501 Single Axle Truck	32294			No	No Change
A-119	1997	White 6065 Tractor	17863			No	No Change
A-112	2000	John Deere 410E backhoe	39400			No	No Change
A-137	2000	Sterling L-7501 Single Axle Truck (2)	34294			No	No Change
A-115	1993	Case 621B Loader	72202			No	Traded
A-134	1997	Ford LN 7000 Single axle dump truck	35529			No	No Change
A-111	1990	John Deere 670B grader	42555			No	No Change
A-131	2003	Sterling L 7501 single axle dump truck	60190			No	No Change
A-132	2002	Sterling L-7501 dump truck	24750			No	No Change
A-138	2001	Sterling L-7501 tandem axle truck	51760			No	No Change
B-225	1999	Hypac C747B steel roller	32900			No	No Change
B-230	1976	Galion V-O-S 84 steel roller	25000			No	No Change
B-240	1992	Hypac C530A rubber roller	7000			No	No Change
SS-303	1993	Ford LN7000 single axle dump truck	33728			No	No Change
N/A	2005	Sterling Truck SC8000 - Chassis for Clean Earth	55880			No	No Change



## City Street Financial Report (Road/Street Equipment Inventory Sheet)

Check here if there are no reportable equipment ☐

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