Resolution 07-65

A Resolution Approving the Street Finance Report FY 2006-07.

WHEREAS, the Iowa Department of Transportation requires cities to prepare an annual Street Finance Report, and

WHEREAS, said report outlines capital and maintenance costs for streets within the City of Waverly.

NOW THEREFORE BE IT RESOLVED, the Waverly City Council reviewed said Street Finance Report for 2006-07 and approves the report for submission to the Iowa Department of Transportation.

PASSED AND ADOPTED this 6th day of August, 2007.

	Ivan J. Ackerman, Mayor
ATTEST:	
JoEllen Raap, City Clerk	

City of Waverly

To: Mayor Ackerman, Richard Crayne, & City Council Members

From: Jack Bachhuber, Director of Finance

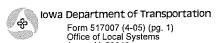
Date: 7/25/2007

Re: 2007 Street Finance Report

Attached is the 2007 Street Finance Report for the City of Waverly. The Code of Iowa, Chapter 312, Section 14 requires that each city submit a yearly report by September 30. The report is approved by resolution.

This year the report will again be filed electronically. The required information did not change from last year. Column 1 shows the revenue and expenditures specifically for RUT funds. The ending balance shows available cash of \$258,423 for future equipment and supplies. Column 2 reports the revenue and expenditures for General Fund Streets. Column 3 shows any bond proceeds and debt service payments for street projects. Reportable projects this year included 9th Ave NW Reconstruction and the Green Bridge project.

Also part of the report is an inventory of new and existing motorized street equipment over \$5,000. In FY 06-07 the City purchased a Case Loader for \$127,793 with a \$39,000 trade in of a 1993 Case Loader which was noted on the report. A goal for the IDOT is to have each city's list of equipment posted on their website.



City Street Financial Report (Cover Sheet)

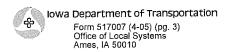
Office Use Only

Ames, IA 50010	, · · ·			
City Name	City Number	City Population	Fiscal Y	ear
WAVERLY	8190	8,968	2007	
	Now therefore let it be resolved that the o		verly , lowa	
	on $\frac{08/06/2007}{\text{(month/day/year)}}$ did he	ereby approve and adopt the	annual	
	City Street Financial Report fron	1 July 1, to June	30,	
Contact Information				
Name	E-mail Address	Street Address	City	ZIP Code
Richard J. Crayne	dick@ci.waverly.ia.us	P.O. Box 616 200 First St NE	Waverly	50677-0616
Hours	Phone	Extension	Phone (Home)	
8:00 - 4:30 M-F		(319) 352-9211		
Preparer Information			,	
Name	E-mail Address	Phone	Extension	
Jack Bachhuber	jack@ci.waverly.ia.us	(319) 352-4252		
Mayor Information				
Name	E-mail Address	Street Address	City	ZIP Code
Ike Ackerman		Same	Waverly	50677-0616
Phone	Extension			
	5 1 C N	07.65		
	Resolution Nun	nber 07-65		
			Cimpolar	
	Signature		Signature City Clerk	
	Mayor		City Clerk	

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City Street Financial Report (Summary Statement Sheet)

Office of Local Systems Ames, IA 50010						***************************************	I	-I.V	
City Name		1 -	lumber		City Population		200°	al Year	
WAVERLY		8190			8,968		L		
	Column 1 Road Use Tax Fund	Column 2 Other Street Monies	Column 3 Street Debt	Column 4 Totals		Column 1 Road Use Tax Fund	Column 2 Other Street Monies	Column 3 Street Debt	Column 4 Totals
	Rou	und Figures t	o Nearest Do	ollar		Round	d Figures to N	learest Dollar	
A. BEGINNING BALANCE					EXPENSES				
1. July 1 Balance	239,841	0	0	239,841	D. Maintenance				
2. Adjustments					1. Roadway Maintenance	489,509	41,307		530,81
(Note on Explanation Sheet)					2. Snow and Ice Removal	44,208			44,20
3. Adjusted Balance	239,841	0	0	239,841	E. Construction, Reconstructio	n and Impro	vements		
B. REVENUES					1. Engineering				
1. Road Use Tax	747,437			747,437	2. Right of Way Purchased				
2. Transfer of					3. Street/Bridge Construction	89,543	0.000		89,54
Jurisdictions Fund					4. Traffic Services		233,016		233,01
3. Property Taxes		31,707	789,235	820,942	F. Administration	10,000	29,505		39,50
4. Special Assessments									
5. Miscellaneous		272,121		272,121	G. Equipment (Purchased or Leased)	95,595			95,59
6. Proceeds from Bonds, Notes, and Loans				0	H. Miscellaneous				
7. Interest Earned					J. Street Debt		A		
8. Total Revenues (Lines B1 thru B7)	747,437	303,828	789,235	1,840,500	Notes, and Loans - Principal Paid			471,200	471,20
C. Total Funds Available (Line A3 + Line B8)	987,278	303,828	789,235	2,080,341	2. Bonds, Notes, and Loans - Interest Paid			318,035	318,03
		4.			TOTALS				
					K. Total Expenses (Lines D thru J)	728,855	303,828	789,235	1,821,91
					L. Ending Balance (Line C - K)	258,423	0	0	258,42
					M. Total Funds Accounted For (K + L = C)	987,278	303,828	789,235	2,080,34

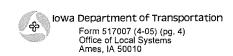


City Street Financial Report (Miscellaneous Revenues and Expenses Sheet)

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

WAVERLY	8190	0,700	12001	
Code Num	ber and Itemization of Miscellaneous Revenues (Line B5 on the Sum (See Instructions)	mary Statement Sheet)	Column 2 Other Street Monies	Column 3 Street Debt
143 FEMA (Fed. Emergency	Mgmt. Admin.)		22,622	
173 Reimbursement For Dar	nages		6,834	
170 Reimbursements (misc.)			11,851	
112 Utility Revenue			226,333	
120 State Government (misc	.)		4,481	
A CONTRACTOR OF THE CONTRACTOR				
	The state of the s			
		Line B5 Totals	272,121	
Code Num "On street" parking expen	ber and Itemization of Miscellaneous Expenses (Line H on the Sum ses, street maintenance, buildings, insurance, administrative costs t (See Instructions)	mary Statement Sheet) for printing, legal feeds, bond fees, etc.	Column 2 Other Street Monies	Column 3 Street Debt
manufacture and the second sec	44-	- A		

(See Instructions)	Monies	Street Debt
Line H Totals		(44,000



City Street Financial Report (Bonds, Notes, and Loans Sheet)

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

ls th		Debt Type	Debt Purpose	DOT Use	Issue Date (MM/DD/YYYY)	Issue Amount	Year Due	Principal Balance as	Principal Paid	Interest Paid	Principal Balance as
Yes	No			Only	(MM/DD/YYYY)			of 7/1 or after			of 6/30
	X	General Obligation	Street Improvements	101	04/01/2005	864,300	2017	864,300	60,300	33,265	804,000
	X	General Obligation	Street Improvements	104	01/01/2002	360,000	2012	240,000	35,000	9,948	205,000
	X	General Obligation	Street Improvements	105	06/01/2006	478,400	2013	478,400	61,200	13,302	417,200
	X	General Obligation	Paving & Construction	301	01/01/2000	1,000,000	2011	405,000	75,000	21,328	330,000
	X	General Obligation	Paving & Construction	302	01/01/2000	2,030,000	2016	1,730,000	100,000	84,698	1,630,000
	X	General Obligation	Paving & Construction	303	01/01/2001	471,314	2016	339,914	30,000	16,333	309,914
	X	General Obligation	Paving & Construction	304	01/01/2001	2,750,000	2019	2,500,000	80,000	113,785	2,420,000
	X	General Obligation	Sidewalk	801	04/01/2005	425,700	2017	425,700	29,700	25,376	396,000
		-									
			-								
			EMIXO VEMPOUS RACHEL Street								
				Nev	w Bond Totals	0	Totals	6,983,314	471,200	318,035	6,512,114

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City Street Financial Report (Project Final Costs Sheet)

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year

Check here if there are	
no entries for this year	

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

Section A

	Project Number	2. Estimated Cost	3. Project Type		5. Location/Project Description (limits, length, size of structure)
1	330	300,000	Roadway Construction	Yes	9th Avenue NW Reconstruction
2	453	50,000	Bridge	No	3rd Street SE Bridge Repairs
3					
4					
5					
6					
7					
8					
9					

Section B

		Contract Work City Labor							
Line No.	1. Project Number	6. Contractor Name	7. Contract Price		9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
1	330	Heartland Asphalt	216,223	30,124					246,347
2	453	Kehe Construction Co.	52,000	50,660					102,660
3									
4									
5									
6									
7									
8									
9									

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City Street Financial Report (Road/Street Equipment Inventory Sheet)

Check here if	there are
no reportable	equipment

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease /Unit Cost	6. Rental /Unit Cost	7. Used on Project this FY?	8. Status
A-135	1999	Freight Liner FL 70 Single Axle Truck	33004			No	No Change
A-105	1979	GMC 6000 2 ton Distributor	30000			No	No Change
A-108	1999	GMC 3500 1 ton dump truck	21313			No	No Change
A-109	2000	Dodge 3500 1 ton dump truck	21467			No	No Change
A-116	1980	International 1086 tractor	45000			No	No Change
A-118	2000	John Deete 672A grader	159950			No	No Change
A-121	1999	Tymco BAH 600 Street Sweeper	103629			No	No Change
A-103	2000	Case 621 C loader	95800			No	No Change
A-136	2000	Sterling L-7501 Single Axle Truck	32294			No	No Change
A-119	1997	White 6065 Tractor	17863			No	No Change
A-112	2000	John Deere 410E backhoe	39400			No	No Change
A-137	2000	Sterling L-7501 Single Axle Truck (2)	34294			No	No Change
A-115	1993	Case 621B Loader	72202			No	Traded
A-134	1997	Ford LN 7000 Single axle dump truck	35529			No	No Change
A-111	1990	John Deere 670B grader	42555			No	No Change
A-131	2003	Sterling L 7501 single axle dump truck	60190			No	No Change
A-132	2002	Sterling L-7501 dump truck	24750			No	No Change
A-138	2001	Sterling L-7501 tandem axle truck	51760			No	No Change
B-225	1999	Hypac C747B steel roller	32900			No	No Change
B-230	1976	Galion V-O-S 84 steel roller	25000			No	No Change
B-240	1992	Hypac C530A rubber roller	7000			No	No Change
SS-303	1993	Ford LN7000 single axle dump truck	33728			No	No Change
N/A	2005	Sterling Truck SC8000 - Chassis for Clean Earth	55880			No	No Change

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City Street Financial Report (Road/Street Equipment Inventory Sheet)

Check here if	there are
no reportable	equipment

City Name	City Number	City Population	Fiscal Year
WAVERLY	8190	8,968	2007

1. Local Class I.D. #	2. Model Year	3. Description	Purchase	5. Lease /Unit Cost	6. Rental /Unit Cost	7. Used on Project this FY?	8. Status
A-123	2004	Clean Earth Street Sweeper	111560			No	No Change
N/A	2005	Henderson Sanders - 2	5060			No	No Change
B-214	2005	New Idea 5409 Disc Mower	6839	·	•	No	No Change
N/A	2006	Snow Pusher	5600			No	No Change
N/A	2005	Brine Tank	9180			No	No Change
A-133	2005	Sterling L-7501 Truck	40460			No	No Change
B-251	2006	Stepp Asphalt Hauler	11930			No	No Change
A-110	1994	Ford F-Super Duty Bucket Truck	11000			No	No Change
N/A	2005	Hook Lift	30575			No	No Change
A-115	2007	Case 621D Loader	127793			No	New
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Military, co. et a							
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