WILEY

Wiley CPAexcel-University of Phoenix Student Training

Student Introduction Overview

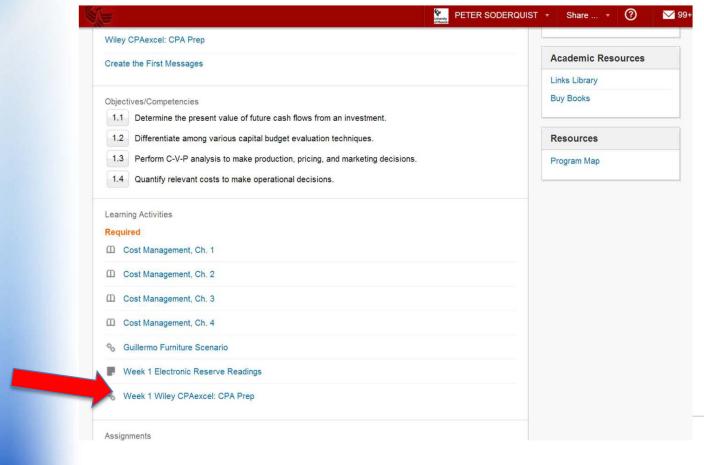
- The New Classroom Login
- Wiley CPAexcel Landing Page
- Access to Wiley CPAexcel Content
- Course Syllabus-Weekly assignments and Supplemental Content
- Must Know Content-Videos/Text/Questions
- Weekly Quizzes In Exam Format

NOTE: Wiley CPAexcel defaults to Mountain Time. Your user display will not alter according to your location, but will always reflect Mountain Time.

Accessing your Wiley CPAexcel Prep Content

The Wiley CPAexcel Prep content is integrated with your course in The New Classroom. Under the Learning Activities and Assignments simply click on Wiley CPAexcel CPA Prep. This link will automatically launch the Wiley CPAexcel courseware and will place you into your course grade book.

University of Phoenix Portal: The New Classroom

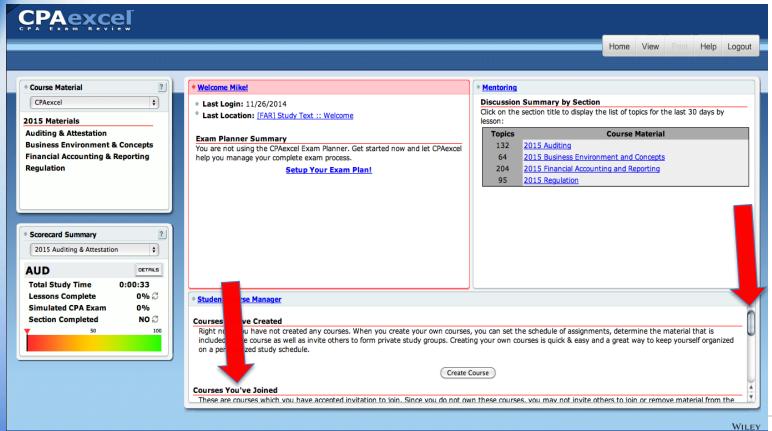


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Wiley CPAexcel Welcome Screen-

This is the initial view of Wiley CPAexcel that a student will have after clicking the link in the New Classroom for Wiley CPAexcel Prep. If this is your first time entering Wiley CPAexcel, each of the home panels will have introduction help copy. Simply click the link to dismiss.

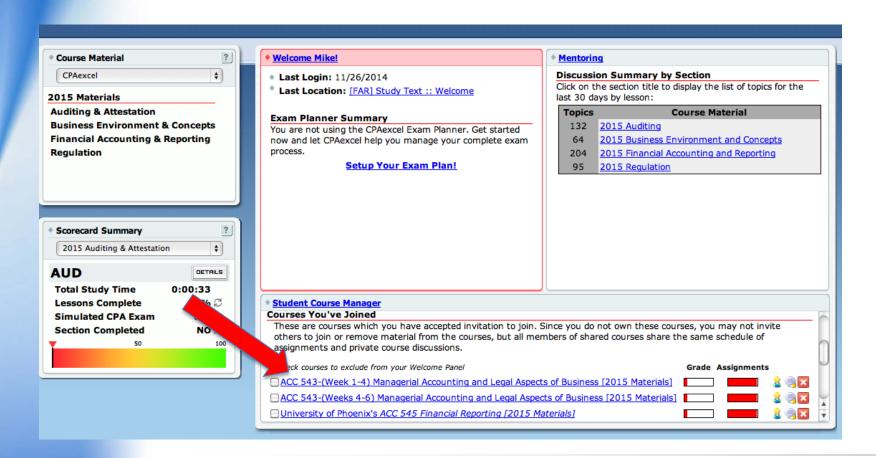
Your Course Manager panel at the bottom, **is a scrollable panel** which includes several sections of courses. Please scroll down until you see the "Courses you've joined" heading under which all of your MSA courses will be located. Do not use "Create Course" as it will not be available to your instructor.



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Wiley CPAexcel Welcome Screen -

Once you have scrolled down to the Courses You've Joined section, the syllabus for the courses you have joined will appear. Each listing is a link that you can click on to directly access the course Wiley CPAexcel syllabus.





Wiley CPAexcel Welcome Screen –

Depending on which course you are taking, you will see a syllabus for the course. The titles used internally for your courses might not match the descriptions provided below. Clicking on the title of the course link will take you to your course syllabus and you will see the weekly assignments and quizzes with corresponding due dates.

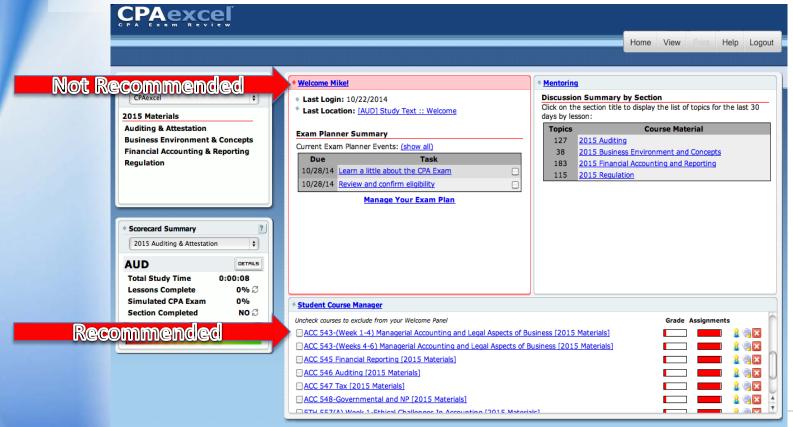
NOTE: ACC 545/546/547 and 548 generate one syllabus for the six week course. ETH 557 will generate three separate syllabus (ACC 543 will generate two separate syllabus) that will appear on your courses you've joined section. The three syllabus for ETH 557 (two for ACC 543) when combined cover all six weeks of the course. Since your titles might vary slightly from below, click on your syllabus to view the weekly assignments.





Wiley CPAexcel-Two Access Points to Content-

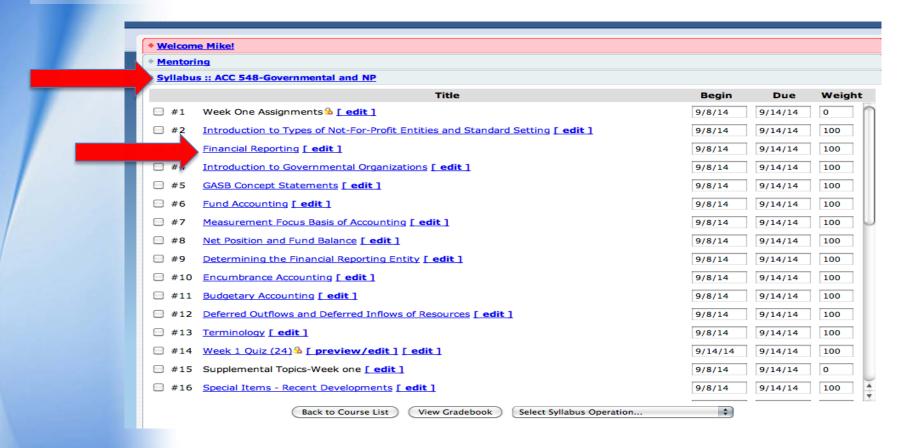
The Welcome panel will summarize assignments that are coming due, it is not the recommended way for students to access their course materials. The Welcome panels lists assignments which are due and upcoming, but as assignments change from due they will be automatically removed from this panel. To avoid confusion, please be sure to access your assignments from the syllabus section which is titled "courses I've joined". By clicking on this link, you will see all current and upcoming assignments for the course.



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Wiley CPAexcel Course Content-Assignments/Supplemental

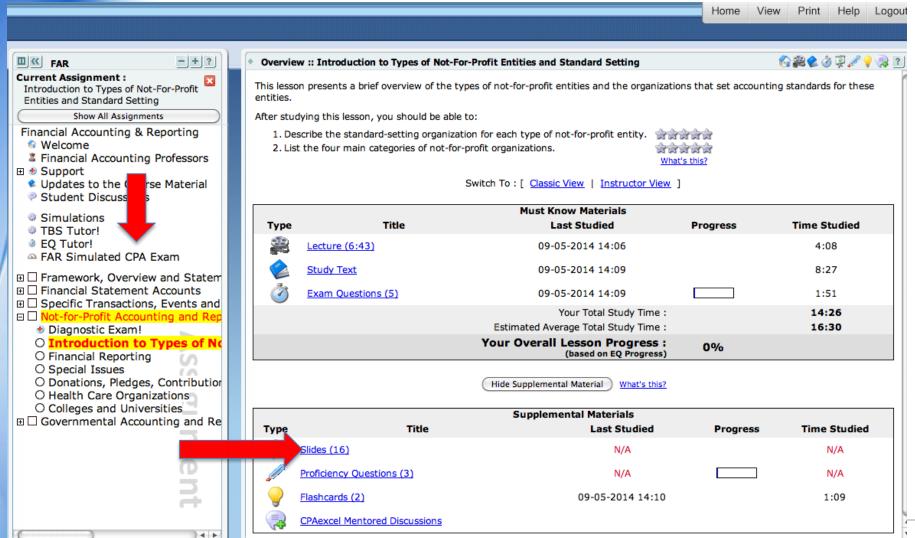
The title of the course is indicated in the upper panel and the weekly assignments are designed to follow the course syllabus. The weekly assignments represent CPA Exam content that related to the content being presented in the course. The supplemental topics represent CPA Exam topics that are not specifically covered in the course syllabus but round out the CPA Exam material that one would need to cover to be prepared for the CPA Exam.





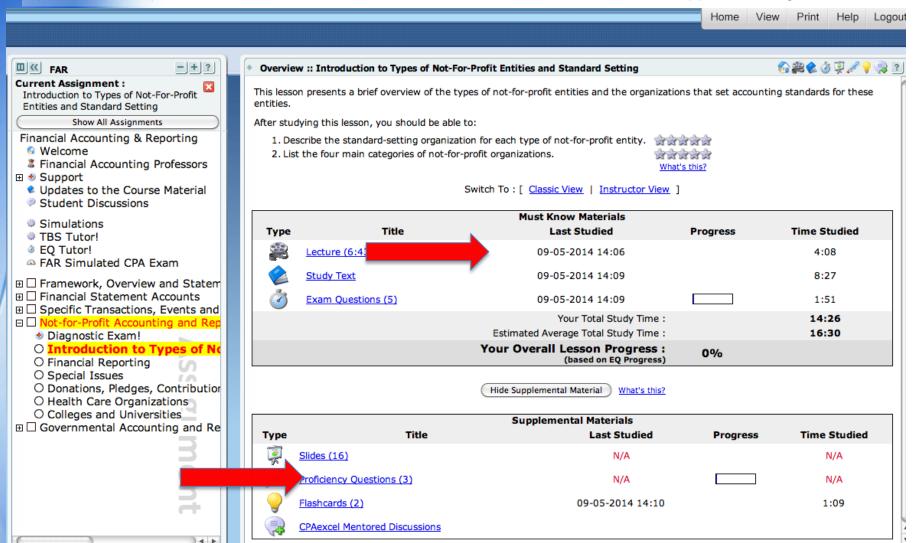
Lesson Content

After a student clicks on an assignment the content screen will appear. The content is presented in bite-sized lessons. For each assignment, all of the material highlighted in yellow in the table of contents is required to be completed for the assignment. Some assignments have more than one included lesson.



Lesson Content

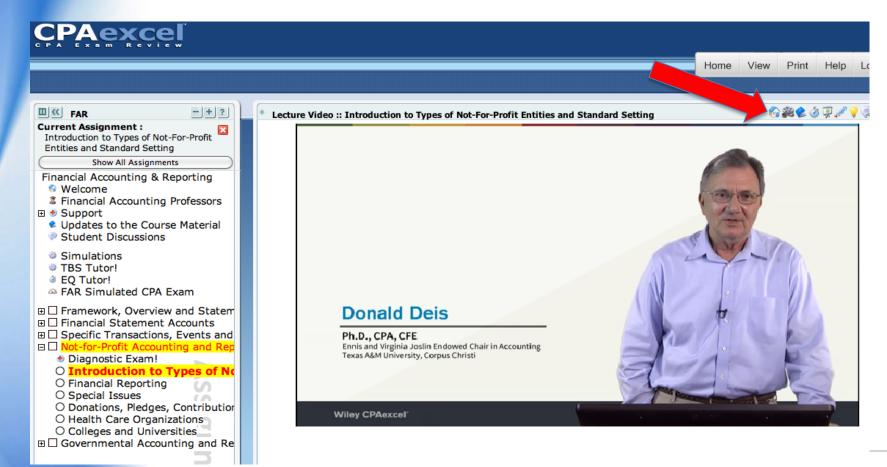
The lesson content includes must know materials. Must know includes video presentations, textbooks and practice questions from past exams. Questions must be worked in exam mode for metrics to appear in the grade-book.





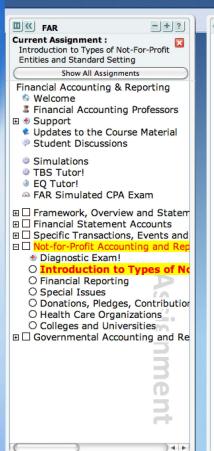
Lesson Content

A review of the must know content includes the video presentations that focus on the topics included in the course syllabus and how these topics are tested on the CPA exam. By selecting the appropriate icon the student can view the video presentations, the related textbook material and work on practice questions. Metrics for practicing questions and quizzes are only recorded when taken in exam mode.









StudyText :: Introduction to Types of Not-For-Profit Entities and Standard Setting

Introduction to Types of Not-For-Profit Entities and Standard Setting

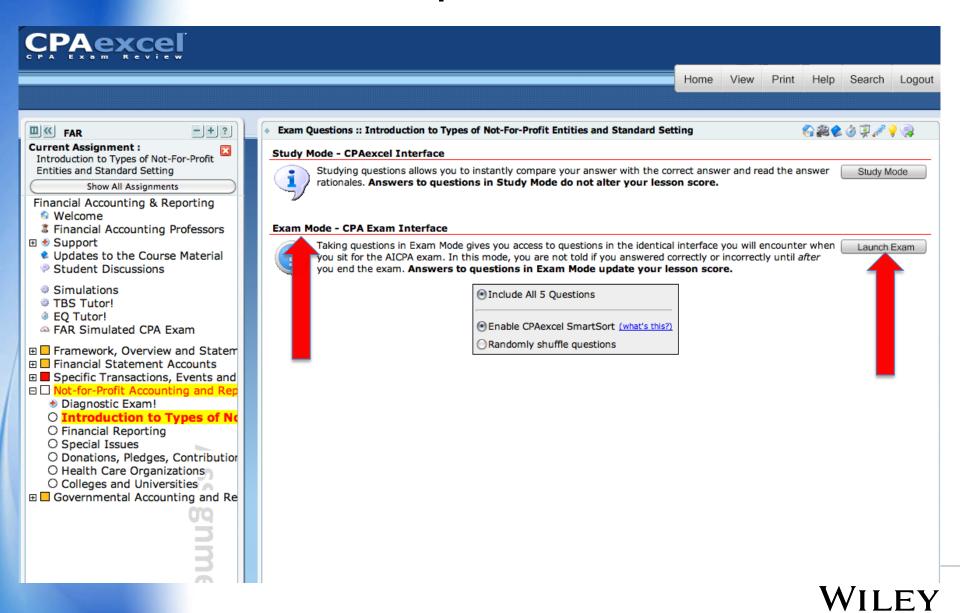
I. Background

Not-for-profit (NFP) organizations comprise a wide variety of institutions, including some governmentally affiliated entities such as state universities and city and county hospitals. For many years, these organizations received little attention and guidance regarding their recording and reporting rules. As a result, standards were developed piecemeal by national industry associations (e.g., National Association of College & University Business Officers) and "industry" audit guides produced by the AICPA. When FASB was created in 1973, NFP organizations were included under its purview, but it was not until the release of Statements #116 (FASB Codification ASC 958-205 through ASC 958-230) and #117 (ASC 958-658) nearly twenty years later that accounting and reporting issues for NFP organizations were addressed in a meaningful, comprehensive manner.

II. Categories of Not-for-Profit Organizations

- A. Historically, NFPOs have been grouped into the following four categories. Although accounting and reporting differences among the categories have been dramatically reduced, each category retains a few unique characteristics. The four categories of NFP organizations that follow FASB accounting and financial reporting are:
 - Hospitals and Other Health Care Entities -- Includes private hospitals (which includes both "for-profit" and "not-for-profit"),
 as well as nursing homes, home health agencies, continuing care retirement communities, health maintenance organizations, etc.:
 - a. Exception: Public (i.e., government-run) healthcare entities follow accounting and financial reporting standards established by GASB.;
 - Colleges, Universities and Other Educational Organizations -- Includes private (e.g., NFP) four-year colleges and universities and other types of schools.
 - a. Exception -- Two-year institutions with taxing authority (i.e., most community colleges) are excluded from this category as are public (i.e., government-run) educational institutions, such as state-run universities. These types of educational oranizations follow the financial reporting model established by GASB.
 - 3. Voluntary Health, and Welfare Organizations (VHWOs) -- These organizations promote research and education in a wide variety of social and health-related areas; they frequently offer free or low cost services to the general public or to special groups; they receive the majority of their funding from voluntary contributions from the general public and from grants; many of these organizations have local branches that are associated with national organizations with the same objectives;

Lesson Content-Working Questions Under Exam Format The Exam Format is Required to Generate Metrics



Lesson Content-Working Questions Under Exam Format



Time Remaining 9 minutes 52 seconds



Directions

Direction Topics

Navigation The Toolbar

Navigation

To navigate from question to question, use the controls at the bottom of the screen. Click on the **Next** button to advance to the next question, or the **Previous** button to go to the previous question. To go directly to any question, click on its number.



If you would like a reminder to revisit a question, or want to indicate that you are finished with it, click the reminder flag below the question number. To clear the flag, click on it again. Reminder flags are for your use only -- they do not contribute to your score.

Return to Top

The Toolbar

The toolbar at the top of the screen shows the amount of time remaining for you to complete the examination. In addition, the following tools are available. Note that only the Exit button is displayed when the Directions are visible - the others appear when you begin the questions.



Click on this button to display the calculator; click on it again to hide the calculator. To move the calculator, click on the calculator title bar and drag the calculator to the desired location.



Click on this button to go to the next part of the examination. You must complete all of the questions to receive full credit. Once you click on **Exit** and confirm the action, you will NOT be able to return to this testlet.

Return to Top

₹ = Reminder

Lesson Content-Working Questions Under Exam Format



Introduction to Types of Not-For-Profit Entities and Standard Setting Question 1 of 5

Time Remaining 9 minutes 40 seconds





Nongovernmental not-for profit organizations that wish to follow generally accepted accounting principles in the preparation of their financial statements should follow

- FASB standards.
- GASB standards.
- Both FASB and GASB standards.
- Neither FASB nor GASB standards.

◀ Previous Next ▶

11.

Over 5,000 Practice Questions in Exam Identical Format



GAAS Question 1 of 4

Time Remaining 7 minutes 39 seconds





An independent auditor must have which of the following?

- A pre-existing and well-informed point of view with respect to the audit.
- Technical training that is adequate to meet the requirements of a professional.
- A background in many different disciplines.
- Experience in taxation that is sufficient to comply with generally accepted auditing standards.



