

VANGUARD

logistics services



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MISSION STATEMENT

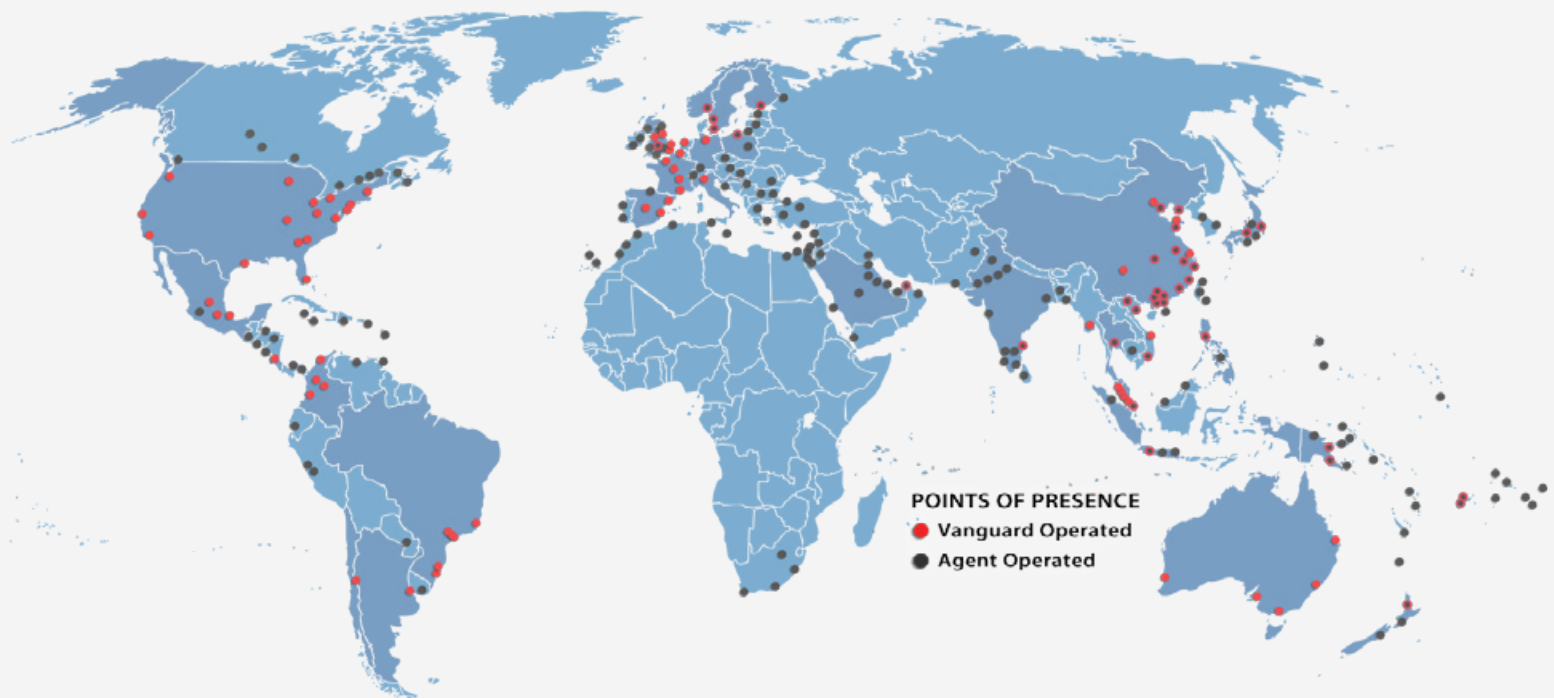
To provide the most comprehensive global network and extensive platform of services to the forwarding community through our commitment to strategic globalization, innovative information technology solutions and superior service that meets and exceeds the needs of your business, and ultimately, the expectations of your customers.

COMPANY PROFILE

Vanguard Logistics Services delivers the greatest visibility, control and service between the USA and the world. Vanguard provides global agency management services to both owned and third-party internationally renowned Non-Vessel Operating Common Carrier (NVOCC) brands. It also facilitates a well-developed, integrated and seamless network of transportation solutions to the freight forwarding industry including ocean, air and land transportation consolidation along with a range of ancillary services covering warehousing, logistics, inventory management, information and consultation services.

Vanguard's global coverage now extends to over 525 points of presence with an extensive agency network operating in more than 100 countries. Vanguard's global ocean freight volumes make the organization one of the largest global sea freight consolidators in the world. Extensive pre-carriage, ocean freight, and destination services allow the organization to operate one of the most comprehensive point-to-point transportation services worldwide.

**BRING US YOUR CARGO,
WE'LL BRING YOU THE WORLD.**



GLOBAL DEVELOPMENT STRATEGY

Vanguard's forward-thinking approach to global expansion is best exemplified by our continuous corporate investment in strategic markets. Through a combination of acquisitions and a grass-root approach, the group has firmly established owned offices in all major trade routes and locations around the world. This regional strength enables us to deliver our core competencies to each market without compromise, further enhancing our position as a leading global freight consolidator.

Investment in our own warehousing infrastructure and complementary services reflect a commitment to extending the span of our control. In doing so, we increase the volume of freight handled within the network of our own offices. More than 2 million sq. ft. of Vanguard managed warehouse space includes specialized facilities in USA (New York, Chicago, Atlanta, Miami, Los Angeles), Netherlands (Rotterdam), UK (London), Belgium (Antwerp), Germany (Hamburg), China (Shanghai) and Italy (Milan). This infrastructure promotes the ability to control cargo handling, manage the hours of operation, provide bar-coding and supply chain end-to-end visibility. In addition, Vanguard offers services complementary to the traditional ocean freight model that stops at the CFS. These unique services range from third-party warehousing to specialized programs that support competitive door-to-door service, creating a more seamless and efficient supply chain to support the forwarding community.

Vanguard continues to set the standard for being a safe and reliable transportation service provider, underpinning the freight forwarder's service promise. The company's extensive office network combined with an integrated Executive Committee with global oversight proves advantageous in our ability to deliver streamlined and consistent decision making, and provide quality service to our global customers. Since global volume drives the number of port pairs where direct service can be offered, Vanguard averages 3 million cbm of export freight per year, allowing for more direct loads amongst hundreds of direct service port pairs.

INDUSTRY LEADERSHIP

The group is recognized for the following achievements:



Proud recipient of U.S. President's "E STAR" Award for continued leadership in promoting U.S. exports



Proud recipient of Kluwer's prestigious "Process Innovation Award" for Online Cargo Insurance division's speed, efficiency and security.



Proud participant of Customs - Trade Partnership Against Terrorism (CTPAT)



IATA registered cargo agent

VANGUARD ADVANTAGES



GLOBAL FOOTPRINT

INVESTMENT IN OWN FACILITIES



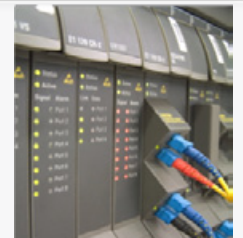
**SINGLE POINT
DECISION MAKING**

BENEFITS IN SCALE



**COMPLEMENTARY
SERVICES**

GLOBAL IT PLATFORM



NORTH AMERICA

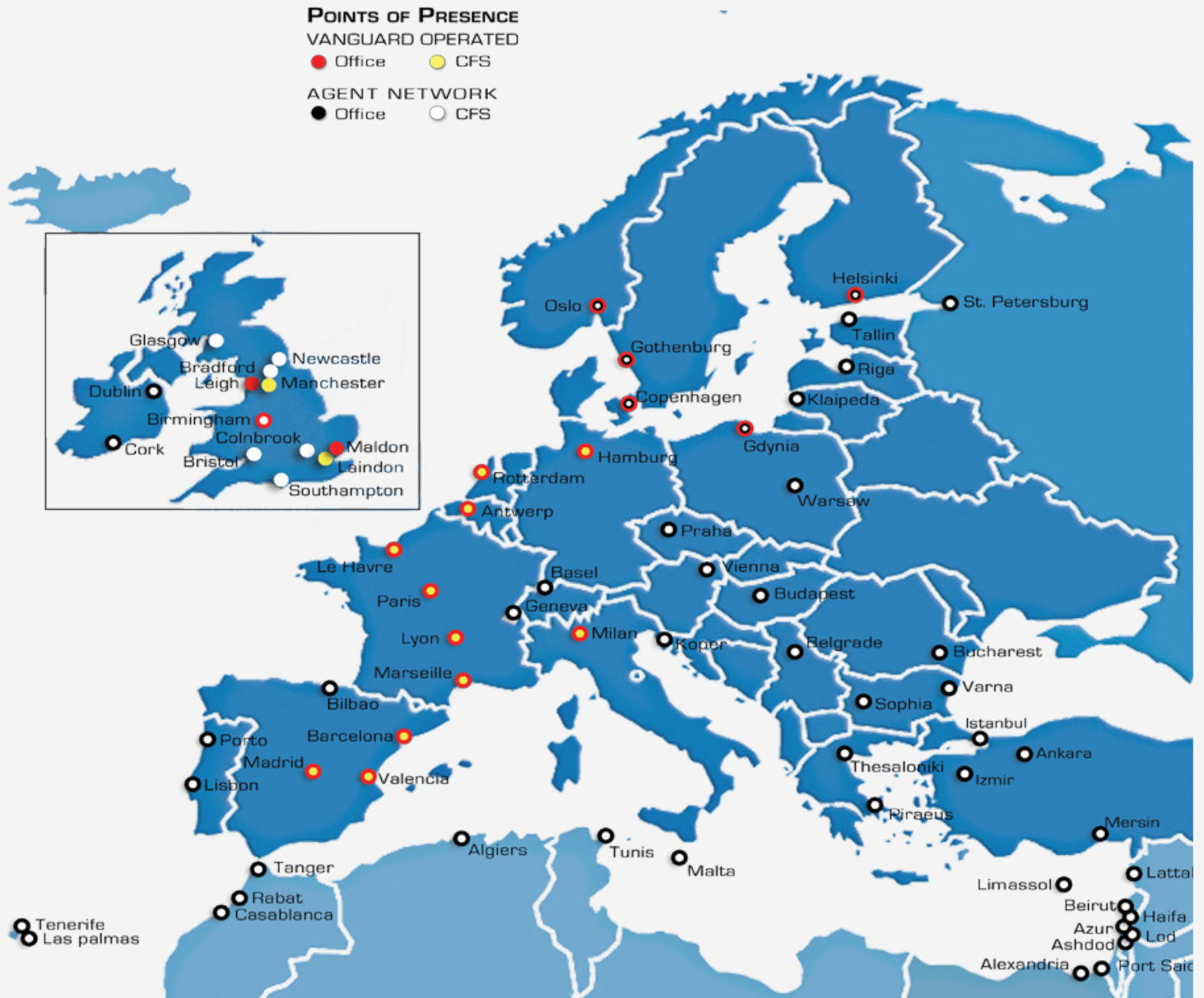


Vanguard Logistics Services has a large network in North America with over 140 points of presence. If your company is in need of an exclusive LCL rail service from Chicago (USA) to Pantaco (Mexico) and advanced trucking services with the Shiprite on Demand program, then Vanguard is your solution.

LATIN AMERICA



Vanguard Logistics Services has over 50 established points of presence in Latin America, including owned offices in all the primary ports and cities. The company's competitive advantages include multiple port options in Brazil, freight collect acceptability, a global network supply, as well as complete coverage of Central America with trucking services from San Jose, Costa Rica. These unique strengths enable Vanguard to perform the highest level of ocean transportation services with the most reliable cargo handling capabilities.



Vanguard Logistics Services has established a strong European network with over 105 points of presence. Vanguard Europe has a well-positioned infrastructure with a strong focus on direct FAK services and dedicated inland services. This enables us to operate proficient global LCL consolidation and FCL services between all key service points and all European gateways. Having control at these major gateways is vital for cargo flow and control, Vanguard achieves this through its own warehouse infrastructure, which also provides customers with key value added services.

INDIAN SUBCONTINENT AND THE MIDDLE EAST



Vanguard Logistics Services Asia presently has over 160 points of presence throughout the region. In 2001, Vanguard established a South Asia regional head office in Singapore to coordinate the management and expansion of our business throughout the region. All major routes to and from the region, which includes a presence in Singapore, Malaysia, Thailand, Indonesia, Vietnam, Cambodia, Myanmar, India Subcontinent, Dubai and the Middle East, are served with dedicated own worldwide LCL consolidation services as a core activity.

Throughout the region, Vanguard services the needs of our customers for the following neutral services: FCL, CFS services, Warehousing, Air Freight, Specialized Cargo and more. Vanguard has the unique ability to control and manage our processes throughout the region by operating on a consistent IT platform and using accurate data and real-time status throughout the region. We are able to provide our customers unparalleled LCL consolidation solutions through the customized extension of these systems.

The dynamic region of East Asia encompasses mainland China, Hong Kong, Taiwan, Japan, South Korea, and the Philippines. Vanguard East Asia currently conducts over 521 regular FAK consolidation services per week. These direct consolidation services are complemented by 3 regional gateways to ensure multiple logistics solutions are provided according to customers' preferences.

Vanguard East Asia's coverage extends to over 60 points of presence and approximately one third of Vanguard's global volume passes through this region. Vanguard operates its own CFS warehouses in many strategic locations in the region, providing superior end-to-end coverage unsurpassed by the competition.

EAST AND SOUTH EAST ASIA



SOUTH PACIFIC



Vanguard has over 60 points of presence in the South Pacific region. Vanguard was one of the pioneering consolidators in the trade lanes between Australia / New Zealand and through the Pacific Islands.

In order to facilitate sustainable development for the group, Vanguard has made a strategic investment in the creation of Resource Centers in Chennai, India and Zhuhai, China. The service personnel at these centers are dedicated to Vanguard's worldwide management of a single global data system and provide database management & support, operations and documentation support, software development / technical support and timely reporting. The company operates a global private network (MPLS) to support the centralized IT system infrastructure with a production data center in California and a disaster recovery data center in Hong Kong. Vanguard's system and network utilizes internet-based technologies and portal type applications to enhance customers connectivity and visibility. More than 20,000 customers entrust their worldwide business to Vanguard, as the company handles over 1.25 million individual shipments on an annual basis.

Vanguard has developed and acquired the following service tools to enhance information exchange with customers:

- ▶ **Global Pricing**
Web-based pricing tool providing shipping quotations and downloadable files including all freight components from start to finish
- ▶ **Global Sailing Schedule**
Web-based sailing schedule supporting the Global Tariff and E-Booking systems
- ▶ **Lean Docs**
Central storage and management of transportation and related documents on a per-transaction basis
- ▶ **Rate Mate**
FCL rating tool
- ▶ **Control Tower**
Web-based load planning tool that allows the customer to consolidate freight into their own containers
- ▶ **Shiprite on Demand**
US domestic trucking quotation system
- ▶ **Global Track and Trace**
Centralized database that provides latest status on shipments globally
- ▶ **Global E-Booking**
Web-based portal providing convenient access for export reservation from anywhere in the world
- ▶ **Reporting (Status Mate)**
Automated reporting tool that can provide hourly updates on shipments
- ▶ **Customer EDI**
Electronic data interchange with customers. Messages available are:
Sailing Schedule, Booking Request, Booking Confirmation, SLI and Shipment Status
- ▶ **Online Cargo Insurance**
Website where users can calculate their premium, purchase insurance same day and receive a securely printed insurance certificate immediately

VANGUARD SERVICES



Ocean Freight Services

Over 7800 direct port pair combinations
Reduce damage and delays due to transshipping
FCL & LCL consolidation



Air Freight Services

IATA Registered Air Cargo Agent, TSA and C-TPAT certified
Sea-Air service available
Hazmat/DG cargo specialist



Rail Service

Exclusive LCL rail service (Chicago, USA to Pantaco, Mexico)
Customs Broker available in Mexico City
Cargo moves in bond through to Pantaco



Inland Trucking

Service available globally to complete ocean, air and rail shipments
One stop quoting, ordering, scheduling, tracking, auditing and payment [In the US, this is handled by Shiprite on Demand]



Specialized Cargo and Breakbulk

Solutions for Import, Export and Inland projects
Rigging, crating and packing onsite and at shipyard
Flat-racks and Open Tops, Breakbulk and Ro/Ro, Heavy lift cranes



Warehousing and Distribution

Over 2 million sq. ft. of Vanguard managed storage
Global network includes 300 warehouses worldwide
Bar coding, labeling and handling of freight



Online Cargo Insurance

Award-winning program provides instant quotes and electronic certificates
Dedicated marine specialists and competitive rates

VANGUARD OFFICE LOCATIONS

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LATIN AMERICA

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VANGUARD

logistics services



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