

Legacy Circle

Your Legacy Ensures a Better Future
for Women and Girls

A GUIDE TO HELP YOU MAKE A LASTING IMPACT AND ADVANCE EQUITY FOR ALL

About the Legacy Circle

By making a planned gift to AAUW National, you become a member of the AAUW Legacy Circle and affirm your commitment to women and girls. Planned gifts expand AAUW's ability to make meaningful strides in our work to advance education, leadership and economic security. Your generous legacy gift will enable AAUW to achieve its bold vision: equity for all.



As a member of the AAUW Legacy Circle, you will receive a beautiful pin designed by Swarovski and former AAUW Educational Foundation President Alice Ann Leidel to honor your generosity and commitment to the future of women and girls. This lovely pin is a gold wreath adorned with pavé crystals and trimmed with a gold ribbon that proudly proclaims, "A Legacy of Equity." At the base of the wreath is an open book with a suspended pearl. We hope that you will proudly wear it and share your story with your AAUW sisters and friends.

Join the Legacy Circle

There are many ways to make a planned gift to AAUW. You can establish a charitable gift annuity or name AAUW as a beneficiary in your will, trust, insurance policy or individual retirement account, among other options. AAUW's planned giving team, including our Legacy Circle liaisons around the country, would love to talk with you about the many possibilities for including AAUW in your estate plans.

Read on to learn more about each giving option, and visit www.aauw.org/legacy or call 202.785.7766 for additional information. We are glad to work with you and your financial advisor to explore which alternatives may work best for you.

Bequests

Bequests are donations made through a will or revocable trust. They will not affect your cash flow in your lifetime but will provide a meaningful gift upon your death. A bequest to AAUW can lower the total federal tax owed by your estate. You can designate a specific dollar amount, asset or a percentage of your estate. Here is sample language to give to your lawyer:

“After fulfilling all other provisions, I hereby give, devise and bequeath to AAUW (Federal Tax ID #52-6037388), a charitable organization duly existing under the laws of the District of Columbia and located at 1310 L St. NW, Suite 1000, Washington, DC 20005, _____ percent of the rest, residue and remainder of my estate [or \$_____ if a specific amount] to be used in the areas of greatest need as the board of directors may determine.”

Life Insurance

You can donate your **life insurance** policy to AAUW, which will then become the owner of the policy. In doing so, you may be eligible for a charitable deduction based on the current value of the policy, determined in accordance with IRS rules. Contact your insurance company to determine the deduction amount.

Alternatively, you can make AAUW the beneficiary of the policy. It's easy to do so—just update the beneficiary form and submit it to your insurance company. While there is no income tax deduction for this gift, you would retain the same flexibility as you would through a bequest.

Retirement Plans

Retirement plans, including 401(k)s, 403(b)s and IRAs, can be donated to AAUW directly upon death, which may help your heirs to avoid estate taxes.

Alternatively, you can name AAUW as a beneficiary of a retirement plan. This is an easy way to leave a legacy to AAUW.

Naming AAUW as the beneficiary of other types of accounts—such as bank accounts and donor advised funds—is another straightforward option that allows you to make a lasting impact.

Please check with your tax adviser before making your gift to determine the particular benefits to you and your estate.

Real Estate

Residential, commercial or other **real estate** can be donated to AAUW, either outright or as a vehicle to fund a lifetime income arrangement. For example, it may be possible to transfer real estate to fund a charitable remainder trust that will pay you and your spouse or partner income for your lifetimes. You might also be able to transfer the title to your home (or other personal residence, such as a vacation home) to AAUW and reserve a life estate in the deed for you and your spouse or partner. This enables you to continue to live in the home for the rest of your lives. Only upon the death of the last person on the title will AAUW possess the property. This gift of a “remainder interest” to AAUW enables you to qualify for a current federal tax deduction. Our planned giving team will be glad to explain how the tax deduction is computed. The gift of a remainder interest to AAUW also can reduce your exposure to federal estate tax by removing the property from your estate.

As with other gifts of property, you can claim a charitable deduction for the fair market value of the real estate. Such gifts require a property appraisal, to be paid by the donor, before AAUW can accept them. We recommend that you consult an attorney if you choose to make this special type of gift.

Charitable Gift Annuities

Charitable gift annuities, often called CGAs, can be a wonderful way to help AAUW provide for the next generation of women. In addition to the benefits of making a gift to the organization, you will receive fixed payments for the rest of your life. A substantial portion of these payments is tax free, and you will receive a charitable tax deduction based on your initial donation.

Each quarter, AAUW will pay up to two beneficiaries a fixed amount, which the recipients cannot outlive. If your annuity is funded with appreciated securities, you may be able to avoid “up-front” capital gains taxes on the transfer of those securities to AAUW.

Gift annuity rates are based on your nearest birthdate. Your age will determine the payment amount, the tax-free portion of the annuity, and your tax deduction.

You must be 75 or older to set up an AAUW charitable gift annuity. If you have not yet reached that age, consider instead funding a deferred charitable gift annuity, which offers all the same features and tax benefits. Payments are simply started later, at an age for which rates are higher.

AAUW adheres to the charitable gift annuity rates recommended by the American Council on Gift Annuities. CGAs are not offered in every state. Please contact the planned giving team to inquire about availability.

Charitable Trusts

Charitable remainder trusts can provide regular payments (e.g., monthly or quarterly) of income for up to two beneficiaries for their lifetimes or for a set period of years, up to 20. When the income interest expires, the remainder is distributed to AAUW. By creating a charitable remainder trust, you may become eligible for a federal tax charitable contribution deduction equal to the present value of the remainder interest designated for AAUW. In addition, you could possibly avoid capital gains tax on property transferred to the trust. You can create this form of trust during your lifetime or in your will. Payments to income beneficiaries can be designated to be a certain amount or as a fixed percentage of the value of the principal of the trust, determined annually, in which case the income payments may increase over time. The charitable remainder trust is an extremely flexible financial planning vehicle that can provide highly significant benefits to you while also enabling you to make a generous gift to AAUW.

Charitable lead trusts (also referred to as charitable income trusts) can be thought of as the “inverse” of the charitable remainder trust. The lead trust provides for a gift of the income to AAUW with the assets in the trust returning to the donor or to someone designated by the donor when the income interest expires. Charitable lead trusts can help reduce or eliminate gift and estate taxes on trust assets that would pass to your heirs. After paying income to AAUW for a term of years, the remaining assets will be returned to you or your beneficiaries. Depending on how the trust is formed, you may be eligible for a charitable contribution deduction based on the present value of the income payments to be made to AAUW.

Legacy Circle Stories

SUSAN BARLEY



Susan Barley, a life member, has long been involved in AAUW leadership. She is an active member of three branches who has served in many capacities for her branches, on the AAUW of Missouri board, and, nationally, on AAUW's Board of Directors (2015-2019). Sue is thrilled to help continue the fight for gender equity into the future by making a planned gift to AAUW. Even though her plans were made a number of years ago, she appreciates that, as years go by and her situation changes, she can increase the amount of her legacy gift. She's also delighted that there are so many easy options that don't require her to rewrite her will. Through her participation in AAUW and as a

member of AAUW's Legacy Circle, Sue feels she is making a difference in her own life and in the lives of other women.

MARLA KIM & ROBERT BENZIGER



Marla Kim and Robert Benziger share a passion for AAUW rooted in their deep commitment to education. Kim, the first in her family to attend college, became a primary school teacher and a strong advocate for educational opportunities for others. Over the years, she's taken on many leadership roles for AAUW at all levels, including the presidency of both AAUW of Illinois and her Deerfield Area (IL) Branch. Bob's belief in the transformative power of education led him to serve on both their local elementary school board and his law school's board of visitors. He joined AAUW in 1987, as soon as

membership was opened to men. Particularly because they have three granddaughters, the Benzigers want AAUW's important work to continue long into the future—ensuring equity for women and girls. Including AAUW in their estate plans was a perfect fit, with a bequest designated for the organization to use the funds where they are most needed.

YVONNE CONDELL



Yvonne Condell has been an active AAUW supporter, member and leader for almost six decades. A former member of AAUW’s Board of Directors, she embraces AAUW’s commitment to women’s equity and education and firmly believes that, “many of the problems of the world would be ameliorated by fairness, justice and opportunity. That’s where AAUW is so effective—giving women the opportunity to improve their lives through education.” Education and community service were core values for Yvonne’s family and have been her life’s mission and focus. After earning her Ph.D., Yvonne taught biology and life sciences for 40 years, primarily at the university level, guiding and mentoring many young women in science. While she thinks

AAUW has made enormous strides toward its vision of equity for all, Yvonne recognizes there’s important work yet to be done. That’s why she is a Champion for Women and Girls and also a Legacy Circle member through a bequest to AAUW in her will.

BANI MAHADEVA



“It was life-changing!” That’s how Legacy Circle member **Bani Mahadeva** describes her AAUW International Fellowship. It all began when she came, by ship and train, to the United States from India as a young graduate student in 1954 to study sociology and social work at UCLA. During her nine-month stay, Bani also spoke to AAUW branches throughout California and was taken under the wing of many members.

After completing her Ph.D. in India, Bani taught there and in Sri Lanka. Her career then brought her back to the U.S. where she promptly joined AAUW in Los Angeles. In 1968, the University of Wisconsin-Oshkosh hired Bani and she soon became a full professor. In 1970, she chaired a university committee charged with developing the Women’s Studies program, one of the first in the nation.

BANI MAHADEVA

Now retired, Bani remains deeply committed to AAUW. Establishing an AAUW gift annuity provided her immediate tax benefits and annual income while simultaneously fulfilling the circle of giving that transformed her life. She is thrilled that her gift will support AAUW's greatest needs, enabling AAUW to "continue to be at the forefront and adapt and change just as women's issues change with the times."

JACKIE LITTLETON

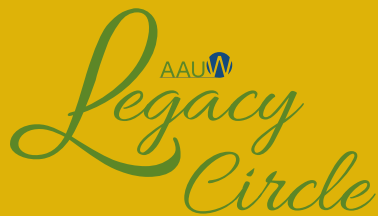


Jackie Littleton has held leadership positions in three AAUW branches, on two state boards and on the AAUW Board of Directors. She served for four years on the national board (2007-2011), an experience she fondly remembers as “one of the highlights of my life.” Having encountered sexist attitudes early in her journalism career, Jackie has a very personal appreciation of the importance of achieving equity for women and girls. She joined AAUW at a friend’s suggestion and has been an active member and leader for more than 40 years. She is especially passionate about AAUW’s crucial research and scholarship initiatives, but makes her Legacy Circle pledge unrestricted to ensure that all AAUW programming is supported and that AAUW has the flexibility to address critical issues as they evolve over time.

SHARON SCHUSTER



Sharon Schuster began her long career of leadership with work at AAUW; she credits the organization with helping her find her niche. Her 50-plus years of membership have included leadership positions at the branch, state, national, and international levels, and, notably, Sharon served as AAUW Board of Directors president from 1989 to 1993. She enthusiastically supports the Mooneen Lecce Giving Circle and values all forms of leadership training. AAUW is “very near and dear” to her heart and an important means of giving back to her community. Sharon is honored to be a member of the Legacy Circle.



Thank You

Thank you for your commitment to and support of AAUW.

Please complete and return the form to the right to:

AAUW Advancement Office
Planned Giving
1310 L Street NW, Suite 1000
Washington, DC 20005

If you have questions, contact a member of our staff at 202.785.7766, or email:
planned-giving@aauw.org.

The information about your planned gift is confidential, nonbinding and for internal planning purposes only.

Enrollment Form

THE INFORMATION YOU PROVIDE IS CONFIDENTIAL.

- Yes, I have included AAUW national in my estate plans by will, trust, retirement plan beneficiary, insurance policy beneficiary or other beneficiary designation.
- Yes, AAUW may list my name as a member of the Legacy Circle in the AAUW annual report and other publications. Branch or state affiliation: _____
- No, I prefer that my name be kept confidential at this time. Please list me as “anonymous.”

Today's date _____/_____/_____ Date of birth _____/_____/_____

Name _____

Street address _____

City _____ State _____ Zip _____

Phone _____

Your signature _____

Form continues on reverse.

Enrollment Form OPTIONAL ADDITIONAL INFORMATION

Please fill in the information below to the extent that you are comfortable sharing.

Any information provided is strictly confidential.

I have provided a gift through my estate plan using the following method:

- Will Revocable living trust Other trust Retirement fund beneficiary
 Life insurance policy beneficiary Bank account Other beneficiary designation

This gift is:

- a percentage of the residuary of my estate, trust, or retirement plan (percent amount: _____%)
 a gift of a specific amount of \$_____
- a gift of a specific asset

Please add any other details you wish to share: _____

For more information about any of the planned giving options available to you, please visit www.aauw.org/legacy.

Please consult estate or financial planning professionals to ensure that your will, trust and other planned giving documents meet all legal requirements as well as to determine how specific rules may apply in your situation.

Contact the AAUW Planned
Giving Department at
202.785.7766

AAUW thanks
our supporters for
their unending
generosity.



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