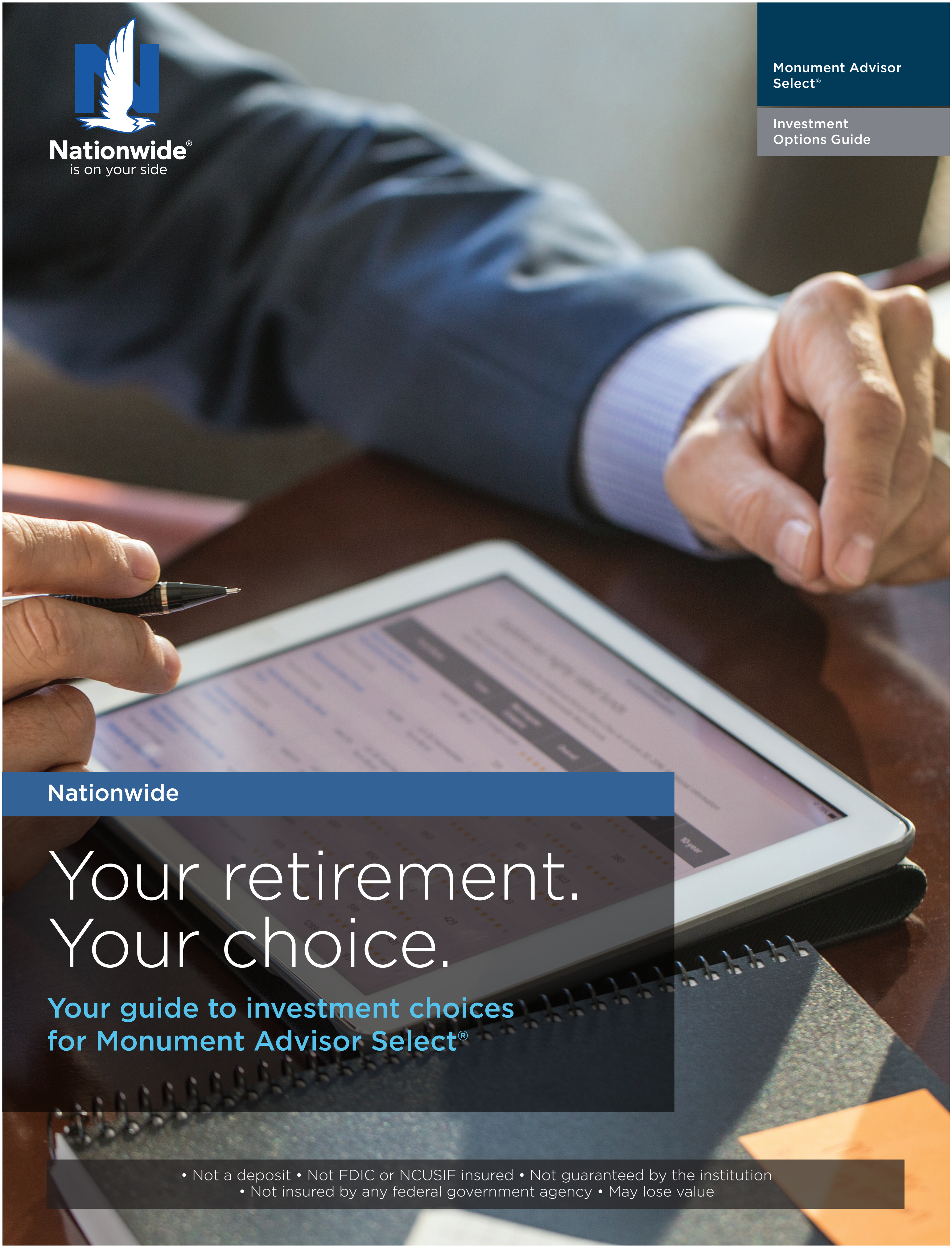

Nationwide®
is on your side

Monument Advisor Select®

Investment Options Guide

Nationwide

Your retirement. Your choice.

Your guide to investment choices for Monument Advisor Select®

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

Providing the flexibility to help you achieve your retirement goals.

At Nationwide®, we carefully select experienced money managers to deliver a wide range of investment options that seamlessly align with your investment goals, strategies and investment style.

This Investment Options Guide can help you make decisions with the money you invest in a Monument Advisor Select® variable annuity. Use our guide to pick your investment choices by asset class or fund family.

$20	~~M&E~~	$0	330+
Flat fee – $20/month[1]	No mortality and expense fee[2]	No surrender charges	More than 330 individual funds

Understanding variable annuities — the condensed version.

Before we discuss Monument Advisor Select's investment options, let's go over some important points about variable annuities.

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your financial professional pick.

They allow you to create a stream of income, available for a specified amount of time or for life, accessed either through systematic withdrawal, annuitization (at no extra cost) or the purchase of an optional rider. When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors. If you decide to take your money out early:

- If you're not yet 59½, you may have to pay an additional 10% early withdrawal federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

Any guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested. The investment options in a variable annuity are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable annuity policies issued by life insurance companies.

[1] Monument Advisor Select has a $20 monthly flat insurance fee. Additional low-cost fund platform fees ranging from .10% - .35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

[2] The mortality and expense fee is charged by an insurance company with the intent to cover the cost of death benefits and expenses that might be included with the annuity contract.

Fund category definitions

Money market funds:
These funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although they seek to preserve the value of your investment at $1.00 per share, it's possible to lose money by investing in money market funds.

International/emerging market funds:
Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

Small/mid-cap funds:
Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

High-yield funds:
Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk, and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.

Government funds:
While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

Real estate funds:
Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

Fund-of-funds:
These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Bond funds:
These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.

Managed volatility funds:
These funds are designed to offer traditional long-term investment allocations blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.

Asset allocation funds:
These funds may invest across multiple asset classes including, but not limited to, domestic and foreign stocks, bonds, and cash. The use of diversification and asset allocation as a part of an overall investment strategy does not assure a profit or protect against loss in declining market.

Commodities/natural resource funds: Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.

LEGEND

ALLOCATION	ALTERNATIVE	EQUITY
FIXED INCOME	MONEY MARKET	REAL ASSETS

ALLOCATION

Aggressive Allocation

Franklin Mutual Shares
Ivy Balanced
Morningstar Aggressive Growth ETF Allocation
Morningstar Growth ETF Allocation
TOPS Aggressive Growth ETF
TOPS Growth ETF (Class 2)
TOPS Managed Risk Growth ETF (Class 2)

Conservative Allocation

Franklin Income
JPMorgan Income Builder
Morningstar Conservative ETF Asset Allocation
Morningstar Income and Growth ETF Asset Allocation
Timothy Plan Conservative Growth
TOPS Conservative ETF (Class 2)
TOPS Managed Risk Balanced ETF (Class 2)
Vanguard Conservative Allocation[3]

Global Allocation

American Funds Capital Income Builder
American Funds Capital World Growth and Income
American Funds International Growth and Income
BlackRock Global Allocation
DFA VA Global Moderate Allocation[3]
Ivy Asset Strategy
JPMorgan Global Allocation
Lazard Retirement Global Dynamic Multi Asset
NVIT J.P. Morgan Mozaic℠ [3]

Moderate Allocation

7Twelve Balanced (Class 3)
American Century Balanced
American Funds Asset Allocation
American Funds Managed Risk Asset Allocation
Calvert SRI Balanced
Fidelity VIP Balanced
Invesco Equity and Income
Janus Henderson Balanced
Morningstar Balanced ETF Allocation

ALLOCATION Cont.

Moderate Allocation (Cont.)

NVIT Investor Destinations Capital Appreciation
NVIT Investor Destinations Moderate
QS Legg Mason Dynamic Multi-Strategy
Timothy Plan Strategic Growth
TOPS Balanced ETF (Class 2)
TOPS Managed Risk Moderate Growth ETF (Class 2)
TOPS Moderate Growth ETF (Class 2)
Vanguard Balanced[3]
Vanguard Moderate Allocation[3]

Retirement Income

Fidelity VIP Freedom Income

Tactical Allocation

Federated Hermes Managed Volatility II
PIMCO All Asset
PIMCO VIT Global Managed Asset Allocation
Power Dividend Index

ALTERNATIVE

Event Driven

The Merger Fund VL

Global Macro

Invesco Balanced – Risk Allocation
Templeton Global Bond

Long-Short Equity

Guggenheim Long Short Equity

Managed Futures

Guggenheim Global Managed Futures Strategy

Want more information? Talk to your financial professional or visit nationwideadvisory.com.

ALTERNATIVE Cont.

Multistrategy

Goldman Sachs Multi-Strategy Alternatives

Guggenheim Multi-Hedge Strategies

Putnam Multi Asset Absolute Return

Nontraditional Fixed Income

BTS Tactical Fixed Income

Columbia Strategic Income

Redwood Managed Volatility (I Class)

EQUITY

Asian Equity

ProFunds Asia 30

EM Equity

American Funds New World

John Hancock Emerging Markets Value[3]

ProFunds Emerging Markets

VanEck Emerging Markets

Global Equity

AB Global Thematic Growth

ALPS/Red Rocks Listed Private Equity

American Funds Global Growth

Invesco V.I. Global

Janus Henderson Global Research

NVIT iShares ETF Global Equity Fund[3]

Third Avenue Value Portfolio

International Equity — Core

First Eagle Overseas Variable Fund

Janus Henderson Overseas

Lazard Retirement International Equity

Nationwide International Index[3]

ProFunds Europe 30

ProFunds International

Vanguard Total International Stock Market Index[3]

Virtus SGA International Growth

EQUITY Cont.

International Equity — Growth

AB International Growth
American Century International
American Funds International
Fidelity VIP International Capital Appreciation
Fidelity VIP Overseas
Invesco International Growth
Invesco Oppenheimer International Growth
Vanguard International[3]

International Equity — Small

American Funds Global Small Cap
DFA International Small[3]

International Equity — Value

DFA International Value[3]
Putnam VT International Value

Japan Equity

ProFunds Japan

Large Cap Core

American Funds Growth-Income
BlackRock Advantage Large Cap Core
BNY Mellon Stock Index[3]
BNY Mellon Sustainable U.S. Equity
ClearBridge Variable Dividend Strategy
DFA Equity Allocation[3]
Fidelity VIP Growth and Income
Franklin Rising Dividends
Invesco Core Equity
Invesco V.I. Main Street
Janus Henderson U.S. Low Volatility
Lord Abbett Dividend Growth
Lord Abbett Growth and Income
NVIT AQR Large Cap Defensive Style Fund
Nationwide S&P 500 Index[3]
Pioneer Fund
Power Momentum Index
ProFunds Bull

EQUITY Cont.

Large Cap Core (Cont.)

Vanguard Equity Index[3]

Vanguard Total Stock Market Index[3]

Large Cap Growth

Alger Capital Appreciation

Alger Large Cap Growth

American Century Ultra

American Funds Growth

BlackRock Large Cap Focus Growth

ClearBridge Variable Aggressive Growth

ClearBridge Variable Large Cap Growth

Fidelity Contrafund

Fidelity VIP Growth

Fidelity VIP Growth Opportunities

Guggenheim StylePlus – Large Growth

Janus Henderson Forty

Janus Henderson Research

MFS Growth

NVIT Newton Sustainable U.S. Equity

ProFunds Large-Cap Growth

ProFunds NASDAQ-100

Putnam VT Sustainable Leaders

Rational Trend Aggregation

Rydex NASDAQ-100 Strategy

Rydex S&P 500 Pure Growth

T. Rowe Price Blue Chip Growth

Vanguard Capital Growth[3]

Vanguard Growth[3]

Wells Fargo Opportunity

Large Cap Value

AB Growth and Income

American Century Income and Growth

American Century Large Company Value

American Century Value

American Funds Managed Risk Washington Mutual Investors

American Funds Washington Mutual Investors

BlackRock Advantage Large Cap Value

BlackRock Equity Dividend

EQUITY Cont.

Large Cap Value (Cont.)

Columbia – Select Large-Cap Value
DFA US Large Value[3]
Fidelity VIP Equity-Income
Fidelity VIP Value
Invesco Comstock
Invesco Diversified Dividend
Invesco Growth and Income
Ivy Value
MFS Value
NVIT Columbia Overseas Value
Pioneer Equity Income
ProFunds Large-Cap Value
Putnam VT Large Cap Value
Rydex S&P 500 Pure Value
T. Rowe Price Equity Income
Vanguard Diversified Value[3]
Vanguard Equity Income[3]

Mid Cap Core

Invesco V.I. Main Street Mid Cap
Nationwide Mid Cap Index[3]
ProFunds Mid-Cap
Vanguard Mid-Cap Index[3]

Mid Cap Growth

Alger Mid Cap Growth
Federated Hermes Kaufmann II
Fidelity VIP Mid Cap
Guggenheim StylePlus-Mid Growth
Ivy Mid Cap Growth
Janus Henderson Enterprise
Neuberger Berman Mid-Cap Growth
NVIT Wells Fargo Discovery
ProFunds Mid-Cap Growth
Rydex S&P MidCap 400 Pure Growth
ProFunds Mid-Cap Value

EQUITY Cont.

Mid Cap Value

AB Small/Mid Cap Value
Janus Henderson Mid Cap Value
Neuberger Berman Mid Cap Intrinsic Value
NVIT Multi-Manager Mid Cap Value
Pioneer Mid Cap Value

Sector Equity

Columbia – Seligman Global Technology
Fidelity VIP Energy
Invesco Health Care
Invesco Technology
Ivy Energy
Ivy Science and Technology
ProFunds Banks
ProFunds Biotechnology
ProFunds Consumer Goods
ProFunds Consumer Services
ProFunds Financials
ProFunds Health Care
ProFunds Industrials
ProFunds Internet
ProFunds Oil and Gas
ProFunds Pharmaceuticals
ProFunds Precious Metals
ProFunds Semiconductor
ProFunds Technology
ProFunds Telecommunications
ProFunds Utilities
Rydex Banking
Rydex Biotechnology
Rydex Electronics
Rydex Energy
Rydex Energy Services
Rydex Financial Services
Rydex Health Care
Rydex Internet
Rydex Leisure
Rydex Precious Metals
Rydex Retailing

Want more information? Talk to your financial professional or visit nationwideadvisory.com.

EQUITY Cont.

Sector Equity (Cont.)

Rydex Technology
Rydex Telecommunications
Rydex Transportation
Rydex Utilities
T. Rowe Price Health Sciences
VanEck Global Gold

Small Cap Core

BNY Mellon Small Cap Stock Index
Columbia – Select Small-Cap Value
Fidelity VIP Disciplined Small Cap
Guggenheim Small Cap Value
Lazard Retirement US Small-Mid Cap Equity
Nationwide Small Cap Index[3]
ProFunds Small Cap
Royce Micro-Cap

Small Cap Growth

ClearBridge Variable Small Cap Growth
MFS New Discovery
ProFunds Small-Cap Growth
Rydex S&P SmallCap 600 Pure Growth

Small Cap Value

Delaware VIP Small Cap Value Service Class
DFA US Targeted Value[3]
ProFunds Small-Cap Value
Royce Small-Cap
Rydex S&P MidCap 400 Pure Value
Rydex S&P SmallCap 600 Pure Value

FIXED INCOME

Bank Loans

Eaton Vance Floating-Rate Income

Guggenheim Floating Rate Strategies

Bonds – Intermediate

American Funds Mortgage

American Funds The Bond Fund of America

American Funds U.S. Government Securities

BlackRock Total Return

Fidelity VIP Investment Grade Bond

Franklin U.S. Government Securities

Guggenheim Total Return Bond

Invesco Core Plus Bond

Invesco Government Securities

Invesco V.I. Core Bond

Ivy Corporate Bond

Janus Henderson Flexible Bond

Nationwide Bond Index[3]

NVIT DoubleLine Total Return Tactical[3]

PIMCO Dynamic Bond

PIMCO Total Return

Pioneer Bond Fund

Putnam Income

Putnam Mortgage Securities

Vanguard Total Bond Market Index[3]

Bonds – Long Term

BlackRock U.S. Government Bond

PIMCO Long-Term U.S. Government

Bonds – Short Term

DFA Short-Term Fixed[3]

Ivy Limited Term Bond

Neuberger Berman Short Duration Bond

PIMCO Low Duration

PIMCO Short-Term

T. Rowe Price Limited-Term Bond

Vanguard Short-Term Investment Grade[3]

Want more information? Talk to your financial professional or visit nationwideadvisory.com.

FIXED INCOME Cont.

Bonds – Convertible

MainStay MacKay Convertible

EM Bonds

PIMCO Emerging Markets Bond

VanEck Emerging Markets Bond

Global Bonds

American Funds Capital World Bond

DFA Global Bond[3]

Ivy Global Bond

NVIT iShares ETF Fixed Income Fund[3]

PIMCO VIT Global Bond Opportunities (Unhedged)

PIMCO VIT Global Core Bond (Hedged)

PIMCO VIT International Bond (Unhedged)

PIMCO VIT International Bond (US Dollar Hedged)

Vanguard Global Bond Index[3]

High Yield

American Funds High-Income Trust

BlackRock High Yield

Federated Hermes High Income Bond II

Fidelity VIP High Income

Guggenheim High Yield

Invesco High Yield

Ivy High Income

Lord Abbett Bond Debenture

PIMCO High Yield

Pioneer High Yield

Power Income

ProFunds Access High Yield

Putnam High Yield

Rydex High Yield Strategy

Vanguard High Yield Bond[3]

Western Asset Variable Global High Yield Bond

FIXED INCOME Cont.

Multisector Fixed Income

Fidelity VIP Strategic Income
Franklin VIP Strategic Income
Invesco V.I. Global Strategic Income
PIMCO Income
Pioneer Strategic Income
Putnam Diversified Income
Virtus Newfleet Multi-Sector Intermediate Bond

TIPs

American Century Inflation Protection
PIMCO Real Return

MONEY MARKET

Money Market

Invesco Government Money Market
Nationwide Government Money Market

Want more information? Talk to your financial professional or visit nationwideadvisory.com.

REAL ASSETS

Commodities

Credit Suisse Trust – Commodity Return Strategy

Gold Bullion Strategy

PIMCO CommodityRealReturn Strategy

Rydex Commodities Strategy

Global Real Estate

Franklin Global Real Estate

Invesco Global Real Estate

MLPs

ALPS/Alerian Energy Infrastructure

Natural Resource Equity

Ivy Natural Resources

ProFunds Basic Materials

Rydex Basic Materials

VanEck VIP Trust Global Resources

Real Estate

Fidelity VIP Real Estate

ProFunds Real Estate

Rydex Real Estate

Vanguard REIT Index[3]

Virtus Duff & Phelps Real Estate Securities

[3] An additional low-cost fund platform fee of 0.10%-0.35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

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About Nationwide

Nationwide is committed to helping RIAs and financial professionals provide continuous support to the clients they serve. For more than a decade, we have been working side-by-side with financial professionals to deliver innovative solutions that help investors simplify their retirement challenges. Our mission is to help you reach your goals through every phase of your financial lifecycle.

Addressing every phase of the Client Financial Lifecycle

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An investor should carefully consider the investment objectives, risks, charges and expenses of the investment before investing or sending money. For a prospectus and underlying fund prospectuses containing this and additional information, please contact your financial professional or visit nationwideadvisory.com. Read it carefully before investing. The summary of product features is not intended to be all-inclusive. Restrictions may apply. The contracts have exclusions and limitations, and may not be available in all states or at all times.

Variable annuities are investments subject to market fluctuation and risk, including possible loss of principal. Your units, when you make a withdrawal or surrender, may be worth more or less than your original investment.

Variable annuities are long-term investments to help you meet retirement and other long-range goals. Withdrawals of tax-deferred accumulations are subject to ordinary income tax. Withdrawals made prior to age 59½ may incur a 10% IRS tax penalty.

Monument Advisor Select is issued in all states, except NY, by Jefferson National Life Insurance Company (Dallas, TX). In New York, Monument Advisor Select is issued by Jefferson National Life Insurance Company of New York (New York, NY). The general distributor is Jefferson National Securities Corporation, FINRA member. All companies are affiliates of Nationwide Life Insurance Company.

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